Announcement Summary

**Entity name**

BPM MINERALS LIMITED

**Date of this announcement**

Wednesday November 04, 2026

**The +securities the subject of this notification are:**
+Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

**Total number of +securities to be issued/transferred**

| ASX +security code | Security description | Total number of +securities to be issued/transferred | Issue date |
|---|---|---|---|
| New class - code to be confirmed | 2026 Performance Rights | 13,185,000 | 04/11/2026 |

Refer to next page for full details of the announcement

## Part 1 - Entity and announcement details

**1.1 Name of entity**

BPM MINERALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ACN

**Registration number**

644263516

**1.3 ASX issuer code**

BPM

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

4/11/2026

## Part 2 - Issue details

**2.1 The +securities the subject of this notification are:**
+Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

**2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**
does not have an existing ASX security code ("new class")

## Part 3C - number and type of +securities the subject of this notification (new class)

**New +securities issued under an +employee incentive scheme**

| ASX +security code | +Security description |
|---|---|
| New class - code to be confirmed | 2026 Performance Rights |

**+Security type**

Other

**ISIN code**

**Date the +securities the subject of this notification were issued**

4/11/2026

**Will all the +securities issued in this class rank equally in all respects from their issue date?**

Yes

**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**

Yes

**Provide details of the KMP or +associates being issued +securities.**

| Name of KMP | Name of registered holder | Number of +securities |
|---|---|---|
| Paul Lloyd | Paul Lloyd | 4,250,000 |
| Emmanuel Correia | Recharge Enterprises <The Emmanuel Correia A/C> | 3,000,000 |
| Greg Smith | Gregory Lowell Smith | 3,000,000 |
| Oliver Judd | Oliver Judd | 2,125,000 |

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

https://www.asx.com.au/asx/v2/statistics/displayAnnouncement.do?display=pdf&idsId=03140259

**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**

https://www.asx.com.au/asx/v2/statistics/displayAnnouncement.do?display=pdf&idsId=03140259

**Any other information the entity wishes to provide about the +securities the subject of this notification**

No

## Issue details

**Number of +securities**

13,185,000

Part 4 - +Securities on issue

**Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:**

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

**4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)**

| ASX +security code and description | Total number of +securities on issue |
|---|---|
| BPMN : ORDINARY FULLY PAID EX OPTION DEFERRED | 21,650,886 |
| BPM : ORDINARY FULLY PAID | 141,825,682 |

**4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)**

| ASX +security code and description | Total number of +securities on issue |
|---|---|
| BPMAL : OPTION EXPIRING 01-APR-2028 EX $0.40 | 2,000,000 |
| BPMAK : OPTION EXPIRING 01-APR-2029 EX $0.25 | 4,000,000 |
| BPMAG : PERFORMANCE RIGHTS | 6,400,000 |
| New class - code to be confirmed : 2026 Performance Rights | 13,185,000 |

## Part 5 - Other Listing Rule requirements

**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**
No

**5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?**
Yes

**5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1**

22/10/2026