Update Summary

Entity name

NYRADA INC.

Announcement Type

Update to previous announcement

Date of this announcement

4/11/2026

Reason for update to a previous announcement

Updated:
1. allotment date extended to beyond capital raising EGM, to 31 March 2027, as shareholder approval required for related party portion of capital raising announced on 21 September 2026
2. maximum number of Lead Manager Options based on actual Placement and SPP results, and assumption that shareholders approve maximum related party participation in capital raising announced on 21 September 2026 (resulting in adjusted maximum options from 3,850,000 to 3,500,168 options)

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of +Entity

NYRADA INC.

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.
If the +securities are being offered under a +disclosure document or +PDS and are intended to be quoted on ASX, we also apply for quotation of all of the +securities that may be issued under the +disclosure document or +PDS on the terms set out in Appendix 2A of the ASX Listing Rules (on the understanding that once the final number of +securities issued under the +disclosure document or +PDS is known, in accordance with Listing Rule 3.10.3C, we will complete and lodge with ASX an Appendix 2A online form notifying ASX of their issue and applying for their quotation).

1.2 Registered Number Type	**Registration Number**
ACN	625401818

1.3 ASX issuer code

NYR

1.4 The announcement is
Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

Updated:
1. allotment date extended to beyond capital raising EGM, to 31 March 2027, as shareholder approval required for related party portion of capital raising announced on 21 September 2026
2. maximum number of Lead Manager Options based on actual Placement and SPP results, and assumption that shareholders approve maximum related party participation in capital raising announced on 21 September 2026 (resulting in adjusted maximum options from 3,850,000 to 3,500,168 options)

1.4b Date of previous announcement to this update

21/9/2026

1.5 Date of this announcement

4/11/2026

1.6 The Proposed issue is:
A placement or other type of issue

Part 7 - Details of proposed placement or other issue

Part 7A - Conditions

7A.1 Do any external approvals need to be obtained or other conditions satisfied before the placement or other type of issue can proceed on an unconditional basis?
No

Part 7B - Issue details

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?
New class

Will the proposed issue of this +security include an offer of attaching +securities?
No

Details of +securities proposed to be issued

ISIN Code (if Issuer is a foreign company and +securities do not have +CDIs issued over them)

Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?
No

Will the entity be seeking quotation of the 'new' class of +securities on ASX?
No

ASX +security code	+Security description
New class-code to be confirmed	OPTION EXPIRING 25-SEP-2029 EX $0.93

+Security type

Options

Number of +securities proposed to be issued

3,850,000

Offer price details

Are the +securities proposed to be issued being issued for a cash consideration?
No

Please describe the consideration being provided for the +securities

Part consideration under mandate with Lead Manager, Bell Potter Securities Limited, based on $12.0m Placement and $2.0m securities purchase plan Capital Raising)

Please provide an estimate of the AUD equivalent of the consideration being

provided for the +securities

1,754,078.000000

Will all the +securities issued in this class rank equally in all respects from their issue date?
Yes

Options details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.9300	25/9/2029

Details of the type of +security that will be issued if the option is exercised

NYR : CHESS DEPOSITARY INTERESTS 1:1 US PROHIBITED

Number of securities that will be issued if the option is exercised

For each Broker Option exercised, the following securities will be issued:
(a) 1 Chess Depository Interest (ASX:NYR).

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.

Refer ASX Release dated 21 September 2026.

Part 7C - Timetable

7C.1 Proposed +issue date

31/3/2027

Part 7D - Listing Rule requirements

7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the entire issue under listing rule 7.1?
No

7D.1b Are any of the +securities proposed to be issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?
Yes

7D.1b (i) How many +securities are proposed to be issued without security holder approval using the entity's 15% placement capacity under listing rule 7.1?

3,500,168 (adjusted from 3,850,000 Broker Options originally to quantum based on Placement and SPP actual results)

7D.1c Are any of the +securities proposed to be issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?
No

7D.2 Is a party referred to in listing rule 10.11 participating in the proposed issue?
No

7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?
No

7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?

No

Part 7E - Fees and expenses

7E.1 Will there be a lead manager or broker to the proposed issue?
No
7E.2 Is the proposed issue to be underwritten?
No
7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue

Part 7F - Further Information

7F.01 The purpose(s) for which the entity is issuing the securities

Part consideration under mandate with Lead Manager, Bell Potter Securities Limited, based on $12.0m Placement and $2.0m securities purchase plan Capital Raising)

7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?
No
7F.2 Any other information the entity wishes to provide about the proposed issue

The options referred to in this form are the Broker Options referred to in the Appendix 3Bs (Placement x 2 and securities purchase plan) released immediately prior to this form. They will be actioned in two tranches being:
1. Placement: 3.3m options on our around 31 March 2027 (original App 3B stated 25 Sept 2026)
2. SPP: 200,168 options on or around 31 March 2027 (original App 3B stated 0.55m options on 30 Oct 2026)