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ASX ANNOUNCEMENT

Fintech Founder Andy Taylor to be appointed Managing Director & CEO of Axtec

The Board of Axtec Limited (ASX:AXI) is delighted to announce transformational changes to the operations and management of the Company through the appointment of an experienced ASX-listed fintech founder to build on Axtec's real estate embedded payments platform and lead the transformation and scale-up of the business, alongside his commitment to cornerstone a placement of shares in the Company to raise $1m.

Key Highlights

- Andy Taylor to be appointed Managing Director and Chief Executive Officer of Axtec Limited (ASX: AXI), subject to completion of his cornerstone investment in the Placement and finalisation of terms.
- Deep fintech and ASX pedigree: more than 15 years building businesses across lending, neobanking, payments and AI. Founder of SocietyOne (Australia's first peer-to-peer lending platform) and Douugh, which he took to the ASX in 2020 and later renamed Stakk (ASX: SKK) following its pivot to B2B embedded services.
- Mandate to transform and scale: Build on Axtec's PaySure payments and lending platform and embedded real estate technology to create an AI-native platform that combines shared embedded finance and payments infrastructure with consulting services, executed through a disciplined acquire-and-scale playbook.
- AI-first operating model designed to reduce overheads, expand margins and compound growth by leveraging shared infrastructure.
- Agentic payments and expansion beyond real estate: expand Axtec's embedded finance offering beyond the real estate vertical, with agentic payments (where AI agents initiate and complete payments on behalf of consumers and businesses) as a core strategic theme.
- A$1 million placement, with cornerstone participation from Andy Taylor: Axtec has raised A$1,000,000 at A$0.01 per share for working capital, including 25,000,000 shares (A$250,000) to be issued to Mr Taylor as cornerstone investor. Shares will be issued on completion of the Placement, prior to his appointment.
- Board renewal: Managing Director Ben Laurance will transition into the role of Non-Executive Chairman following the retirement of Chairman James Service AM after the Company's upcoming Annual General Meeting.
- Strategy presentation: Mr Taylor intends to present the strategy in greater depth to investors and the market in the coming weeks.

A New Chapter for Axtec

Axtec Ltd (ASX: AXI) is pleased to announce that Mr Andrew (Andy) Taylor is proposed to be appointed Managing Director and Chief Executive Officer following completion of his cornerstone investment in the Placement and finalisation of the terms of his employment agreement. Upon satisfaction of these conditions, Mr Taylor will join the Board as Managing Director and assume the role of Chief Executive Officer. The Company will announce the effective date of his appointment and the material terms of his employment agreement once finalised.

Global financial services are undergoing a structural shift. Traditional financial systems, constrained by fragmented legacy technology and slow processes, are giving way to modern, integrated platforms. For investors, this creates a clear opportunity: applying

future-facing AI technology to essential financial workflows to deliver seamless experiences without compromising security or oversight.

The appointment marks the start of an ambitious new chapter for Axtec. Mr Taylor is a founder who has built financial technology businesses from the ground up, taken one to the ASX, and led its transformation through acquisition. He joins with a mandate to take the strong foundations the team has built in real estate payments and turn them into a platform for growth.

His proposed appointment is accompanied by an A$1 million placement, in which Mr Taylor is participating as cornerstone investor, and by changes to the Board, as set out below.

An Experienced Fintech Builder

Mr Taylor has spent more than 15 years building financial technology businesses across lending, neobanking, payments and AI. He has founded, listed and transformed a fintech company on the ASX.

In 2007 he co-founded SocietyOne, Australia's first peer-to-peer (marketplace) lending platform. In 2016 he founded Douugh, a consumer neobanking app. He led Douugh onto the ASX through its acquisition by ZipTel Limited, with the company commencing trading as Douugh Limited (ASX: DOU) in October 2020. As Chief Executive Officer, he pivoted the business toward embedded B2B services and led the acquisition of R-DBX, marking the beginning of its transformation into a US-based provider of AI-native digital trust infrastructure for regulated industries. The company was renamed Stakk Limited (ASX: SKK) in January 2025. Mr Taylor remained on its Board until 31 October 2026 following its acquisition of ParaScript in the US.

Mr Taylor was nominated for the EY Entrepreneur of the Year award in 2015.

Building on Strong Foundations

Axtec has built an AI-enabled technology platform for the Australian real estate sector that embeds payments, lending, compliance and digital workflows into the way property is bought, sold, rented and owned.

At its core is PaySure, a single payment gateway that supports Pay Now, Pay Later, Pay on Success®, Pay in 12, commission advances, rental advances and settlement advances across marketing, rent, repairs, deposits, commissions and settlement. PaySure is embedded in agency CRM, property management and settlement workflows, with lending products provided by Axtec's lending partner.

The Company has secured significant industry partnerships, including:

- a three-year exclusive agreement with InfoTrack to provide processing and reconciliation of deposits for property settlement transactions conducted through its SecureExchange platform (announced 23 October 2025); and
- a three-year distribution agreement with MRI, under which Axtec's full suite of products and services is to be promoted and distributed through MRI's real estate agency client channels (announced 24 July 2026).

Payments infrastructure, embedded distribution and deep industry relationships are hard to build. Mr Taylor will look to leverage this work as the base from which to transform and scale the business.

The Opportunity Ahead

Under Mr Taylor's leadership, Axtec intends to evolve into an AI-native, technology-led platform that powers, acquires and scales financial services businesses. The model brings together three elements: a shared embedded finance and payments infrastructure platform built on the foundations of PaySure; consulting services to help businesses implement and optimise embedded finance and AI-driven workflows; and a disciplined acquire-and-scale playbook to bring quality businesses onto the platform and grow them.

This combination is designed to create value through higher operational efficiency, lower cost to serve, and the ability to grow faster than organic development alone, while leveraging Axtec's existing payments capability, technology and real estate partnerships.

Near-term priorities include strengthening the existing PaySure platform and real estate partnerships, embedding AI-first operating practices across the business, and progressing the first steps of the acquire-and-scale strategy. Agentic payments — where AI agents can securely initiate and complete payments within embedded workflows — will be a core strategic theme as the model develops.

Mr Taylor is investing his own capital as cornerstone investor in the Placement, aligning his interests with those of shareholders from the outset.

Mr Taylor intends to present the strategy in more depth to investors and the market in the coming weeks. Any specific initiatives will be disclosed in accordance with the Company's continuous disclosure obligations.

Why Now

The timing is compelling. As the broader financial sector transitions away from legacy systems, an attractive window opens to acquire and modernise quality businesses. With an established payments platform, an ASX listing and an experienced fintech founder to lead the business, the Board believes Axtec is well placed to pursue that opportunity with discipline — enhancing efficiency and performance while safeguarding client data and trust — and that this is the right time for Mr Taylor to take on the role.

Placement

Axtec has secured commitments to place 100 million shares at an issue price of $0.01 to raise A$1,000,000 (Placement) to sophisticated and professional investors. Funds raised under the Placement will be applied to working capital.

Of the 100 million Placement shares, 47,538,634 shares will be issued under the Company's existing placement capacity pursuant to ASX Listing Rule 7.1, and 52,461,366 shares will be issued under ASX Listing Rule 7.1A.

All Placement shares, including those subscribed for by Mr Taylor as cornerstone investor, are expected to be issued following completion of the Placement.

Comments from the Board and Incoming Managing Director

Ben Laurance, who will transition into the role of Non-Executive Chairman, said:

"I am delighted to welcome Andy to Axtec. He brings a proven track record of building, listing and transforming fintech businesses, and a clear vision for how we can scale the strong foundations we have built in real estate payments. This is an exciting next chapter for the Company."

Andy Taylor said:

"I am excited to join Axtec and lead the next phase of its evolution. The Company has built valuable payments infrastructure and industry relationships in the real estate sector. My focus will be on leveraging those foundations to create an AI-native platform that can power, acquire and scale financial services businesses, delivering long-term value for shareholders."

About Axtec Ltd

Axtec is a real estate-focused, AI-enabled technology platform addressing the manual and fragmented nature of property transactions through automated payments, compliance tools, and digital workflows. Axtec's core services include a range of payment and lending solutions for vendors, purchasers, agents, and property owners.

Forward-Looking Information

This announcement contains forward-looking information that is based on Axtec's expectations, estimates and projections as of the date on which the statements were made. This forward-looking information includes, among other things, statements with respect to Axtec's business strategy, plans, development, objectives, performance, outlook, growth, cash flow, projections, targets and expectations, negotiations, and product/service development. Generally, this forward-looking information can be identified by the use of terminology such as 'outlook', 'anticipate', 'project', 'target', 'potential', 'likely', 'believe', 'estimate', 'expect', 'intend', 'may', 'would', 'could', 'should', 'scheduled', 'will', 'plan', 'forecast', 'evolve' and similar expressions. Persons reading this announcement are cautioned that such statements are only predictions, and that Axtec's actual future results or performance may be materially different. Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause Axtec's actual results, level of activity, performance or achievements to be materially different from those expressed or implied by such forward-looking information.

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