FINANCIAL STATEMENTS

For the six months ended 30 September 2026

ASX code: 8IH
Company registration number 201414213R
ARBN 601 582 129

About 8I Holdings Limited

8I Holdings is an Australia-listed investment holding company committed to strategic holdings management. With a vision centred on empowering growth and transforming lives, 8I dedicates its efforts to creating a positive impact and fostering empowerment.

Our Vision

Empowering Growth and Transforming Lives

Our Mission

Empowering Everyone Towards Sustainable Wealth

FINANCIAL AND OPERATIONS REVIEW

For the financial period ended 30 September 2026

Overview of the Global Economic Environment
(April – September 2026)

The first half of FY2027 was characterised by strong but increasingly selective performance in global equity markets. In the United States, technology and growth stocks remained the principal drivers of market performance, supported by sustained investment in artificial intelligence ("AI"), semiconductors, cloud infrastructure and data centres. Despite elevated geopolitical risks, higher energy prices and uncertainty surrounding monetary policy, investor confidence in the long-term earnings potential of leading technology companies remained resilient.

The U.S. equity market experienced a significant rebound following the market correction in March 2026. In April, the Nasdaq-100 recorded a 15.7% gain, its strongest monthly performance in more than two decades, with semiconductor stocks leading the recovery. Technology and communication services were among the strongest-performing sectors, reflecting renewed confidence in AI-related investment and the earnings outlook for technology companies.

The strength of the technology sector continued through the remainder of the period. Demand for AI infrastructure remained a key investment theme, with semiconductor manufacturers, cloud service providers and other companies supporting the AI ecosystem benefiting from continued capital expenditure by major technology companies. By the end of September, the Nasdaq Composite had risen approximately 16% year-to-date, significantly outperforming many other segments of the equity market.

However, the market environment remained volatile. Rising energy prices, geopolitical tensions, trade policy uncertainty and elevated bond yields created intermittent periods of risk aversion. Market performance also became increasingly concentrated in large-cap technology and AI-related companies, while many non-technology sectors and smaller companies experienced more subdued performance.

Monetary policy remained another important consideration. The U.S. Federal Reserve continued to monitor persistent inflationary pressures and, in September 2026, raised its federal funds target range to 3.75%–4.00%. While inflation remained above the Federal Reserve's long-term target, market expectations continued to adjust to the possibility of further changes in monetary policy.

Against this backdrop, the period presented both significant opportunities and risks for investors. The sharp rebound following the March correction created attractive entry points in selected high-quality technology and growth companies. For 8IH, the ability to deploy capital decisively during periods of market dislocation, while maintaining disciplined risk controls, remained an important component of its investment strategy.

Operational and Financial Performance

For the half-year ended 30 September 2026, 8I Holdings Limited ("8IH" or the "Group") delivered a significantly stronger financial performance, reflecting the recovery in U.S. equity markets and the Group's continued focus on high-conviction investments in technology and other structural growth sectors.

The Group recorded investment income of S$2.9 million, compared with S$2.3 million in the corresponding period of the previous financial year, representing an increase of approximately 24%. The improvement was driven primarily by favourable performance across the Group's investment portfolio, particularly its exposure to U.S. equities and technology-related investments.

The Group also benefited from a substantial reduction in other losses, which declined to S$0.1 million from S$0.4 million in the previous corresponding period. This, together with continued cost discipline, contributed to a profit before income tax of S$2.2 million, compared with S$1.3 million in the first half of FY2026.

Active and Disciplined Capital Deployment

During the period, 8IH continued to maintain a high level of liquidity while remaining prepared to act when attractive investment opportunities arose.

Following the significant market correction in March 2026, the Group took advantage of attractive entry points in selected investments. Where appropriate opportunities arose, the Group utilised short-term leverage to supplement its available cash resources and increase its investment exposure.

Importantly, leverage was used as an opportunistic capital management tool rather than as a permanent increase in the Group's risk profile. The Group closely monitored market conditions, liquidity and portfolio exposure and moved quickly to repay the leverage when investment gains and available cash allowed.

This approach enabled 8IH to capture opportunities during periods of market weakness while maintaining a strong focus on balance-sheet resilience. By 30 September 2026, the amount due to the financial institution had been fully repaid, compared with S$1.8 million at 31 March 2026.

The Group's ability to draw on leverage when opportunities arise and repay it promptly reflects the Board's disciplined approach to capital management. Any future use of leverage will continue to be subject to careful assessment of market conditions, liquidity, portfolio concentration and downside risks.

8IH's Strategic Outlook: Focused for Future Growth

Disciplined Investment Mandate
As 8IH enters the second half of FY2027, the Group remains focused as a proprietary investment company. The investment mandate remains centred on generating long-term capital appreciation through disciplined capital allocation, active portfolio management and prudent risk management.

The Group will continue to focus on investments where it believes the underlying growth prospects and fundamentals justify the prevailing market valuation, while maintaining sufficient liquidity to respond to changing market conditions.

Capitalising on Market Opportunities
The experience of the first half of FY2027 reinforced the importance of maintaining flexibility in capital allocation.

Market corrections can create significant opportunities, particularly in high-quality technology and growth companies whose long-term fundamentals remain intact despite short-term volatility. 8IH intends to remain prepared to deploy capital when such opportunities arise.

Where appropriate, the Group may continue to utilise limited and short-term leverage to enhance its ability to act decisively during periods of market dislocation. However, leverage will remain tightly controlled, with priority given to maintaining adequate liquidity and ensuring that any borrowing can be repaid within a reasonable timeframe.

The Group's approach is therefore not to maximise leverage, but to use it selectively when the expected investment opportunity justifies the additional risk, and to reduce or eliminate the leverage as soon as circumstances permit.

Focus on Technology and Structural Growth
Technology remains a key focus of the Group's investment strategy. The continued development of AI, semiconductors, cloud computing, data centres and related digital infrastructure is driving significant investment and creating new opportunities across the technology ecosystem.

While valuations in parts of the technology sector remain elevated, the Group believes that the underlying structural growth trends remain compelling. 8IH will therefore continue to focus on companies with strong competitive positions, sustainable earnings potential and exposure to long-term growth themes, rather than pursuing short-term market momentum alone.

The Group will also continue to maintain selected ETF exposures to provide diversification and liquidity within the overall portfolio.

Building Sustainable Shareholder Value
With the Group now operating on a significantly leaner cost base, the key objective remains to grow the Group's assets under management, generate sustainable investment returns and ultimately enhance shareholder value.

The Group will continue to balance the pursuit of attractive investment returns with prudent liquidity management and disciplined risk-taking. This approach is intended to enable 8IH to participate meaningfully in periods of market growth while preserving the flexibility to withstand periods of market volatility.

Conclusion

The first half of FY2027 marked another important period of progress for 8IH. The Group delivered S$2.2 million in net profit, a substantial improvement from the previous corresponding period, supported by stronger investment performance and continued cost discipline.
Looking ahead, the Group remains cautiously optimistic about the long-term prospects of U.S. technology and other structural growth sectors. While market valuations, interest rates and geopolitical developments will continue to create volatility, 8IH believes that such volatility can also create attractive investment opportunities for a disciplined and well-capitalised investor.

The Group remains committed to its objective of growing its investment portfolio, increasing net assets and delivering sustainable long-term value to shareholders through disciplined investment, selective use of leverage and prudent capital management.

DIRECTORS' STATEMENT

For the financial period ended 30 September 2026

In the opinion of the directors,

(a) to the best of our knowledge, nothing has come to the attention of the Board of Directors of 8I Holdings Limited (the "Company") which may render the accompanying condensed interim consolidated financial information for the six months ended 30 September 2026 to be false or misleading; and

(b) at the date of this statement, there are reasonable grounds to believe that the Company will be able to pay its debts as and when they fall due.

On behalf of the directors



Chee Kuan Tat, Ken
Director



Clive Tan Che Koon
Director

3 November 2026

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REPORT ON REVIEW OF CONDENSED INTERIM CONSOLIDATED FINANCIAL INFORMATION TO THE MEMBERS OF 8I HOLDINGS LIMITED

Introduction

We have reviewed the accompanying condensed interim consolidated statement of financial position of 8I Holdings Limited and its subsidiaries (the "Group") as of 30 September 2026 and the related condensed interim consolidated statements of comprehensive income, changes in equity and cash flows for the six-month period then ended, and material accounting policy information and other explanatory notes. Management is responsible for the preparation and fair presentation of this interim financial information in accordance with Financial Reporting Standards in Singapore, FRS 34 *Interim Financial Reporting*. Our responsibility is to express a conclusion on this interim financial information based on our review.

Scope of Review

We conducted our review in accordance with Singapore Standard on Review Engagements 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Singapore Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying condensed interim consolidated financial statements does not give a true and fair view of the consolidated financial position of the Group as at 30 September 2026, and of its consolidated financial performance, its consolidated changes in equity and its consolidated cash flows for the six-month period then ended in accordance with FRS 34.

KLP LLP
Public Accountants and
Chartered Accountants

Singapore, 3 November 2026

CONDENSED INTERIM CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

Interim Financial Report for the financial period ended 30 September 2026

	Note	**Half-year ended 30 Sep 2026 S$**	Half-year ended 30 Sep 2025 S$
Investment income	4	**2,880,722**	2,327,028
Cost of sales		**(1,513)**	-
Gross profit		**2,879,209**	2,327,028
Other losses	5	**(106,581)**	(387,300)
Other income	5	**18,068**	13,319
Expenses			
- Administrative expenses		**(568,771)**	(607,305)
- Other operating expenses		**(9,881)**	(17,175)
- Finance costs		**-**	(1,037)
Profit before income tax		**2,212,044**	1,327,530
Income tax		**-**	4,000
Profit for the period		**2,212,044**	1,331,530
Other comprehensive income, net of tax			
Items that will not be reclassified subsequently to profit or loss:			
- Fair value gain – financial assets, at FVOCI		**101,151**	**-**
Total comprehensive profit for the period		**2,313,195**	1,331,530
Earnings per share for profit attributable to owners of the Company ($ per share)			
Basic earnings	6	**0.0064**	0.0038
Diluted earnings	6	**0.0064**	0.0038

The accompanying notes form an integral part of these financial statements.

CONDENSED INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As At 30 September 2026

	Note	**30 Sep 2026 S$**	31 Mar 2026 S$
ASSETS			
Current assets			
Cash and cash equivalents		**433,191**	143,032
Financial assets, at FVPL		**12,912,960**	12,834,849
Trade and other receivables	7	**34,214**	31,305
		13,380,365	13,009,186
Non-current assets			
Property, plant and equipment		**-**	-
Financial assets, at FVOCI		**654,380**	553,229
		654,380	553,229
Total assets		**14,034,745**	13,562,415
LIABILITIES			
Current liabilities			
Trade and other payables		**184,736**	183,226
Amount due to financial institution		**-**	1,842,375
		184,736	2,025,601
Total liabilities		**184,736**	2,025,601
NET ASSETS		**13,850,009**	11,536,814
EQUITY			
Capital and reserves attributable to owners of the Company			
Share capital		**30,822,105**	30,822,105
Treasury shares		**(715,615)**	(715,615)
Fair value reserves		**(412,640)**	(513,791)
Accumulated losses		**(15,843,841)**	(18,055,885)
Total equity		**13,850,009**	11,536,814

The accompanying notes form an integral part of these financial statements.

CONDENSED INTERIM CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

Interim Financial Report for the financial period ended 30 September 2026

	Share capital	Treasury shares	Fair value reserve	Accumulated losses	Total equity
	S$	S$	S$	S$	S$
Group					
Opening balance as at 1 Apr 2026	**30,822,105**	**(715,615)**	**(513,791)**	**(18,055,885)**	**11,536,814**
Profit for the period	-	-	-	**2,212,044**	**2,212,044**
Other comprehensive income for the year	-	-	**101,151**	-	**101,151**
Total comprehensive profit for the period	-	-	**101,151**	**2,212,044**	**2,313,195**
Closing balance as at 30 Sep 2026	**30,822,105**	**(715,615)**	**(412,640)**	**(15,843,841)**	**13,850,009**

	Share capital	Treasury shares	Fair value reserve	Accumulated losses	Total equity
	S$	S$	S$	S$	S$
Group					
Opening balance as at 1 Apr 2025	30,822,105	(715,615)	(748,791)	(17,698,534)	11,659,165
Profit for the period	-	-	-	1,331,530	1,331,530
Total comprehensive profit for the period	-	-	-	1,331,530	1,331,530
Closing balance as at 30 Sep 2025	30,822,105	(715,615)	(748,791)	(16,367,004)	12,990,695

The accompanying notes form an integral part of these financial statements.

CONSOLIDATED STATEMENT OF CASH FLOWS

Interim Financial Report For the financial period ended 30 September 2026

	Half-year ended 30 Sep 2026 S$	Half-year ended 30 Sep 2025 S$
Cash flows from operating activities		
Profit before income tax	**2,212,044**	1,327,530
Adjustments for:		
- Fair value gain of investment securities	**(2,851,659)**	(2,262,907)
- Dividend income	**(29,063)**	(64,121)
- Interest income	**(15,780)**	(12,930)
- Depreciation of property, plant and equipment	**-**	50,251
- Finance costs	**-**	1,037
- Exchange differences	**10,609**	46,967
Operating cash flow before changes in working capital	**(673,849)**	(914,173)
Change in working capital:		
- Trade and other receivables	**(2,909)**	19,744
- Financial assets, at FVPL	**2,773,548**	-
- Trade and other payables	**1,510**	89,168
Cash generated from/(used in) operations	**2,098,300**	(805,261)
Interest received	**15,780**	12,930
Dividend received	**29,063**	64,121
Income tax refund	**-**	4,000
Net cash generated from/(used in) operating activities	**2,143,143**	(724,210)
Cash flows from financing activities		
Amount due to financial institution	**(1,842,375)**	-
Payment of principal portion of lease liabilities	**-**	(64,963)
Interest paid	**-**	(1,037)
Net cash used in financing activities	**(1,842,375)**	(66,000)
Cash flows from investing activity		
Additions of financial assets at FVPL	**-**	(641,736)
Net cash used in investing activity	**-**	(641,736)
Net increase/(decrease) in cash and cash equivalents	**300,768**	(1,431,946)
Cash and cash equivalents at the beginning of financial period	**143,032**	1,729,426
Effect of currency translation on cash and cash equivalents	**(10,609)**	(46,967)
Cash and cash equivalents at the end of financial period	**433,191**	250,513

The accompanying notes form an integral part of these financial statements.

1. Corporate information

8I HOLDINGS LIMITED (the "Company") is listed on the Australian Securities Exchange and incorporated and domiciled in Singapore. The address of its registered office and principal place of business is 6 Raffles Boulevard, Marina Square #03-308 Singapore 039594.

The principal activities of the Company are investment trading and management consultancy services. The principal activities of its subsidiaries are as follows:

Name	Principal activities	Country of business/ incorporation	Proportion of ordinary shares directly held by parent		Proportion of ordinary shares held by the Group	
			30 Sep 2026 %	31 Mar 2026 %	**30 Sep 2026 %**	31 Mar 2026 %
Held by the Company						
8 Investment Pte. Ltd.	Business management consultancy	Singapore	**100**	100	**100**	100
VI Fund Management Pte. Ltd.	Dormant	Singapore	**100**	100	**100**	100

2. Basis of preparation and changes in accounting policies

The condensed interim consolidated financial information for the half-year ended 30 September 2026 has been prepared in accordance with FRS 34, Interim Financial Reporting.

The condensed interim consolidated financial information does not include all the notes of the type normally included in annual financial statements. Accordingly, this report is to be read in conjunction with the annual financial statements as at 31 March 2026 and any public announcements made by 8I Holdings Limited during the interim reporting period.

The accounting policies adopted are consistent with those of the previous financial year and corresponding interim reporting period.

The financial statements are presented in Singapore Dollars (SGD or S$).

3. Significant accounting judgement and estimates

The preparation of the Group's condensed interim consolidated financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the disclosure of contingent liabilities at the reporting date. However, uncertainty about these assumptions and estimates could result in outcomes that could require a material adjustment to the carrying amount of the asset or liability affected in the future periods.

3.1 Critical judgements in applying the entity's accounting policies

Estimates, assumptions and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

4. Investment gains

	Half-year ended 30 Sep 2026 S$	Half-year ended 30 Sep 2025 S$
Fair value gain on investment securities	**2,851,659**	2,262,907
Dividend income	**29,063**	64,121
	2,880,722	2,327,028

5. Other losses and other income

	Half-year ended 30 Sep 2026 S$	Half-year ended 30 Sep 2025 S$
Other losses		
Loss on foreign exchange – net	**(106,581)**	(387,300)
Other income		
Interest income	**15,780**	12,930
Government grants	**2,000**	-
Others	**288**	389
	18,068	13,319

6. Earnings per share

Basic earnings per share is calculated by dividing the net profit attributable to equity holders of the Company by the weighted average number of ordinary shares outstanding during the financial period.

	Half-year ended 30 Sep 2026	Half-year ended 30 Sep 2025
Net profit attributable to equity holders of the Company (S$)	**2,212,044**	1,331,530
Weighted average number of ordinary shares outstanding for basic earnings per share	**348,160,865**	348,160,865
Basic earnings per share (S$ per share)	**0.0064**	0.0038

The Company does not have other instruments which may have effect to dilute ordinary shares.

7. Trade and other receivables

	30 Sep 2026 S$	31 Mar 2026 S$
Current		
Trade receivables		
- Affiliated companies	**3,728**	3,728
Other receivables		
- Non-related parties	**230,509**	239,105
Less: Credit loss allowance	**(225,562)**	(225,562)
	8,675	17,271
Deposit	**5,540**	5,540
Prepayments	**19,999**	8,494
	34,214	31,305

Trade receivables are unsecured, non-interest bearing and are generally on 30 to 60 days' terms (31.03.2026: 30 to 60 days' term). There is no other class of financial assets that is past due and/or impaired except for trade receivables.

Included in other receivables of loans to third parties of S$225,562 (31.03.2026: 225,562) are unsecured, non-interest bearing and repayable on demand. The loans were past due and full allowance for credit losses were made.

8. Related party transactions

In addition to the information disclosed elsewhere in the financial statements, the following transactions took place between the Group and related parties at terms agreed between the parties during the financial period:

Directors and key management personnel compensation

	Half-year ended 30 Sep 2026 S$	Half-year ended 30 Sep 2025 S$
Wages, salaries and fees	**399,105**	399,000
Employer's contribution to defined contribution plans, including Central Provident Fund	**30,600**	27,234
Others	**1,058**	3,555
	430,763	429,789

9. Fair value of assets and liabilities

(a) Fair value hierarchy

The Group categorised fair value measurements using a fair value hierarchy that is dependent on the valuation inputs used as follows:

(i) quoted prices (unadjusted) in active markets for identical assets or liabilities (Level 1);

(ii) inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices) (Level 2); and

(iii) inputs for the asset or liability that are not based on observable market data (unobservable inputs) (Level 3).

Fair value measurements that use inputs of different hierarchy levels are categorised in its entirety in the fair value hierarchy as the lowest level input that is significant to the entire measurement.

(b) Financial instruments measured at fair value

The following table shows an analysis of each class of financial instruments measured at fair value at the end of the reporting period:

	Fair value measurements at the end of the reporting period using			
	Quoted prices in active markets for identical instruments Level 1 S$	**Significant observable inputs other than quoted prices Level 2 S$**	**Unobservable inputs Level 3 S$**	**Total S$**
As at 30 Sep 2026				
Assets measured at fair value				
Financial assets:				
Financial assets, at FVPL	**12,779,334**	**-**	**133,626**	**12,912,960**
Financial assets, at FVOCI	**-**	**-**	**654,380**	**654,380**
Financial assets as at 30 Sep 2026	**12,779,334**	**-**	**788,006**	**13,567,340**
As at 31 Mar 2026				
Assets measured at fair value				
Financial assets:				
Financial assets, at FVPL	12,701,223	-	133,626	12,834,849
Financial assets, at FVOCI	-	-	553,229	553,229
Financial assets as at 31 Mar 2026	12,701,223	-	686,855	13,388,078

There were no transfers between levels 1 and 2 during the period.

The fair value of financial instruments traded in active markets (such as fair value through profit and loss and financial assets through other comprehensive income) is based on quoted market prices at the reporting date. The quoted market price used for financial assets held by the Group is the current bid price. These instruments are included in Level 1.

The fair value of financial instruments that are not traded in an active market is determined by using valuation techniques. The Group uses a variety of methods and makes assumptions that are based on market conditions existing at each balance sheet date. Where a valuation technique for these instruments is based on significant unobservable inputs, such instruments are classified as Level 3. Level 3 instruments include unquoted equity securities which fair values are measured based on Guideline Public Company Method, a market approach which values the underlying investee based on trading multiples derived from publicly traded companies that are similar to the investee. The steps taken in applying the Guideline Public Company Method include identifying comparable public companies, adjusting the guideline public company multiples for differences in the size and risk of these companies compared to the investee, and then applying the adjusted pricing multiples from the representative companies.

The carrying amount less impairment provision of trade receivables and payables are assumed to approximate their fair values.

10. Segment information

The continuing operations of the Group operates in a single business segment and operates primarily as a unified entity. Management has assessed the business activities and organizational structure and determined that the Group's continuing operations are not comprised of distinct business segments as defined by the relevant accounting standards.

As a result, the Company is not required to disclose segment information in accordance with FRS 8, Operating Segments. The operating decisions are made and performance is evaluated on a consolidated basis. Therefore, no separate segment reporting is presented in these financial statements.

The financial information presented in the consolidated financial statements represents the entire activities of the Group, and the management believes that such presentation provides a comprehensive view of the Company's financial position, results of operations, and cash flows.





8I Holdings Limited
(Incorporated in the Republic of Singapore)
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