ASX Release

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Open-AudIT 7 Released with Enterprise Trial for Every Download

FirstWave Cloud Technology Limited (ASX: FCT) ("FirstWave" or "the Company") is pleased to announce the release of Open-AudIT 7.0.0, a major new version of its AI powered compliance and audit software. Open-AudIT 7 is a cornerstone of the Company's AI driven compliance strategy.

Open-AudIT discovers, audits and records everything connected to a network and allows for compliance and vulnerability management driven by AI. Version 7 has a new discovery engine, adds automatic network, routing and application mapping, and expands on the security and compliance benchmarking. Much of the release comes directly from customer and partner requests.

New licensing model

From version 7, every download of Open-AudIT starts with a 30-day Enterprise licence covering unlimited devices, meaning that every new user works with the full Enterprise product from day one. Existing users upgrading from version 6 also receive the trial licence. At the end of the trial, users can purchase a licence, request an extension from FirstWave's sales team, or move to the Free edition.

Previously, users received the free edition and were invited to activate an Enterprise trial. Open-AudIT 7 also captures an email address on activation.

Key features

- **Credential-free discovery.** A rebuilt discovery engine uses 61 protocol helpers to identify devices from what each open port reveals, so a working inventory exists as soon as a scan completes, before any credentials are entered. It also identifies operational technology (OT) devices such as PLC and SCADA systems, as well as NAS devices and server management controllers.
- **Mapping.** Network Dependency Mapping shows what each device connects to, the Network Routing Map shows how networks connect to each other, and Application Relationship Mapping links applications to the discovered devices that serve them.
- **Security and compliance.** Windows and Active Directory benchmarking against the DISA STIGs joins the vulnerability detection already in Open-AudIT, which uses AI for CVE matching and alerting, to help customers meet a range of security standards. Four new compliance control sets, CBDDO and BDDK (Türkiye), NCA ECC (Saudi Arabia) and ASD Essentials (Australia), sit alongside ISO 27001. Together the five standards provide 1,304 controls.
- **Registers.** Certificates, domains and vendors are tracked with ownership, expiry and renewal dates, so customers renew certificates and domains on time.

User base and pipeline

As flagged in the Company's October 2026 investor presentation, Open-AudIT 7 launches under the new licence model. That presentation reported one Open-AudIT download every 7.8 minutes, and that more than 20,000 Open-AudIT organisations had upgraded. Every new download now starts on the full Enterprise product, which gives FirstWave a much larger group of users to convert from free to paid licences.

At the time of that presentation, the Open-AudIT sales pipeline stood at A$1.7 million across 39 deals. Pipeline values represent sales opportunities under discussion and are provided for information,

separate from any revenue forecast.

Expanded market reach

The new discovery and compliance control sets extend Open-AudIT into industrial and building environments and further into regulated sectors. Open-AudIT 7 is built as a core part of FirstWave's compliance suite, with NMIS and the op modules adding real-time monitoring, configuration management and automation.

FirstWave VP of Products Sharon Hunneybell said, "The release of Open-AudIT 7 is a big milestone for the company. Much of the product comes directly from what our customers and partners have asked for. With the new licensing model, every organisation that downloads Open-AudIT now experiences the full Enterprise product from day one, and we are gathering better information which helps both us and our users."

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Authorised for release by the Board of Directors

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About FirstWave

FirstWave is a global software company formed in 2004. The Company is a leading provider of enterprise-grade, AI powered network management, automation, audit and cybersecurity software, with over 150,000 organisations using FirstWave's software across 178 countries. Clients include Telmex, Telstra, Claro and NASA.