WILUNA SETTLES KEY LEGAL DISPUTES

Wiluna Mining Corporation Limited (ASX: WMC) (**Wiluna** or the **Company**) is pleased to advise that a Deed of Settlement and Release (**Settlement Deed**) has been entered into between Wiluna and all of its subsidiaries (the **Group**), AIM Mining Corporation Limited (**AIM**), Milan Jerkovic (**Mr Jerkovic**), the Company's former administrators and deed administrators (**Former Administrators**), the trustees of the Wiluna Creditors' Trust (**Trustees**) and FTI Consulting (Australia) Pty Ltd (**FTI**).

The Settlement Deed provides for the settlement, on a without admission basis in full and final, of the following proceedings and associated disputes, with each party bearing its own costs:

- the proceedings in the Supreme Court of Western Australia with case number COR 158 of 2025 commenced by Mr Jerkovic against the Former Administrators, the Trustees and the Group (**COR 158 Proceedings**). The COR 158 Proceedings were otherwise listed for a final hearing on 23 November 2026;
- the residual costs issues in the proceedings in the Supreme Court of Western Australia with case number COR 169 of 2025 commenced by the Former Administrators seeking directions in respect of the deed administration of the Group (**COR 169 Proceedings**);
- the residual costs issues in the proceedings in the Supreme Court of Western Australia with case number COR 175 of 2025 commenced by AIM against the Former Administrators, the Trustees and the Group (**COR 175 Proceedings**); and
- the proceedings in the Federal Court of Australia with case number WAD 149 of 2026 commenced by AIM against Wiluna relating to Wiluna's extraordinary general meeting of Wiluna held on 15 May 2026.

Wiluna Managing Director Victor Rajasooriar commented: *"The Board considers that the settlement is in the best interests of the Company and its shareholders. It removes the distraction, cost and time associated with the proceedings. It represents the next step in the process of de-risking and removing the Company's legacy issues as we advance the Wiluna Gold Project."*

For further information on Wiluna, please visit the Company website: wilunamining.com.au

This announcement has been authorised for release by the Board of Wiluna.

ENDS

Further information:

Investor enquiries:
Victor Rajasooriar
Managing Director, Wiluna Mining
+61 8 9322 6418

Michael Vaughan
Fivemark Partners
M: +61 422 602 720
michael.vaughan@fivemark.com.au