Announcement Summary

**Entity name**

LATROBE MAGNESIUM LIMITED

**Date of this announcement**

Tuesday November 03, 2026

**The +securities the subject of this notification are:**
+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

**Total number of +securities to be issued/transferred**

| ASX +security code | Security description | Total number of +securities to be issued/transferred | Issue date |
|---|---|---|---|
| LMGAK | OPTION EXPIRING 13-JUL-2031 EX $0.0205 | 42,765,674 | 02/11/2026 |

Refer to next page for full details of the announcement

## Part 1 - Entity and announcement details

**1.1 Name of entity**

LATROBE MAGNESIUM LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ABN

**Registration number**

52009173611

**1.3 ASX issuer code**

LMG

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

3/11/2026

Part 2 - Issue details

**2.1 The +securities the subject of this notification are:**
+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

**Previous Appendix 3B details:**

| Announcement Date and Time | Announcement Title | Selected Appendix 3B to submit quotation request |
|---|---|---|
| 20-Oct-2026 12:33 | Update - Update - Proposed issue of securities - LMG | A placement or other type of issue |

**2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?**
No

Part 3A - number and type of +securities the subject of this notification (existing class or new class) where issue has previously been notified to ASX in an Appendix 3B

## Placement Details

**ASX +security code and description**

LMGAK : OPTION EXPIRING 13-JUL-2031 EX $0.0205

**Date the +securities the subject of this notification were issued**

2/11/2026

**Any other information the entity wishes to provide about the +securities the subject of this notification**

- Issue of 20,000,000 unlisted options at $0.0205 expiring on13 July 2031 to the Underwriter of the Placement as part fee consideration.
- Issue of up to 22,765,674 unlisted options at $0.0205 expiring on 13 July 2031 to Sub-underwriters of the Entitlement offer.

## Issue details

**Number of +securities**

42,765,674

**Were the +securities issued for a cash consideration?**

Yes

| In what currency was the cash consideration being paid? | What was the issue price per +security? |
|---|---|
| AUD - Australian Dollar | AUD 0.00001000 |

## Part 4 - +Securities on issue

**Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:**

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

**4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)**

| ASX +security code and description | Total number of +securities on issue |
|---|---|
| LMG : ORDINARY FULLY PAID | 3,974,587,549 |

**4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)**

| ASX +security code and description | Total number of +securities on issue |
|---|---|
| LMGAG : OPTION EXPIRING 12-AUG-2027 EX $0.079 | 85,112,937 |
| LMGAK : OPTION EXPIRING 13-JUL-2031 EX $0.0205 | 72,765,674 |
| LMGAH : OPTION EXPIRING 10-APR-2028 EX $0.019 | 20,000,000 |
| LMGAJ : OPTION EXPIRING 12-NOV-2027 EX $0.046 | 42,626,655 |
| LMGAC : WARRANT EXPIRING VARIOUS DATES EX VARIOUS PRICES | 80,000,001 |