Part 1 - Entity and announcement details

1.1 Name of +Entity

PAN AFRICAN RESOURCES PLC

1.2 Registered Number Type

ARBN

Registration Number

696435917

1.3 ASX issuer code

PAF

1.4 The announcement is

New announcement

1.5 Date of this announcement

3/11/2026

Part 2 - Details of +CDIs and other +securities on issue

2.1 Statement for month and year

October-2026

2.2a Number and class of all +CDIs issued over quoted +securities

ASX Security Code and Description	+CDI Ratio
PAF : CDI 1:1 FOREIGN EXEMPT LSE	1:1

Total number of +CDIs issued over quoted +securities at end of statement month (A):	Total number of +CDIs issued over quoted +securities at end of previous month (B):	Net Difference (A-B)
48,044,064	51,905,576	-3,861,512

Reason for change:

Net transfers of securities between CDIs and Ordinary share

as quoted / held on London Stock Exchange (LSE)

If the total number of +CDIs issued over quoted +securities at the end of the statement month, is greater than the total number of +CDIs issued over quoted +securities for which the entity has previously paid an initial listing fee or an additional listing fee under Table 1A and 1C of Guidance Note 15A, the entity hereby applies for +quotation of the relevant securities and agrees to the matters set out in Appendix 2A of the ASX Listing Rules.

2.2b Number and class of all +securities on issue over which +CDIs have not been issued

ASX Security Code and Description
PAFAA : COMMON STOCK

Total number of +securities at end of statement month (A)	Total number of +securities at end of previous month (B)	Net Difference (A-B)
2,388,268,886	2,384,407,374	3,861,512

Reason for change:

Net transfer of securities between CDI's and ordinary shares