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ASX:C7A

ASX ANNOUNCEMENT // 3 NOVEMBER 2026

Expanded LiDAR Survey Completed at Mareeba Gold Project

Highlights

- Expanded high resolution LiDAR and orthoimagery survey completed at the Mareeba Gold Project (Nth Qld), with the processed dataset received;
- Survey covers **403 km²** of Company ground along 41 km of the Kingsborough Fault, over ten times the original March 2026 survey;[1]
- The March survey area reflown at over twice its original point density, with the new dataset superseding the March data;
- Dataset now being integrated to support identification of additional areas for follow up exploration across the wider project tenure, including field work and drill planning.

Clara Resources Australia Ltd (ASX: C7A) ("Clara" or "the Company") is pleased to advise that the expanded high resolution airborne LiDAR and orthoimagery survey across its Mareeba Gold Project in Far North Queensland is complete, with the processed dataset delivered by the survey contractor, Mangoesmapping Pty Ltd, the same contractor who flew the March 2026 survey.

This survey[2] extends the 39 km² of high resolution coverage first acquired over the Kingsborough Fault corridor in March 2026. Following the ground consolidation announced in June 2026, the survey covers approximately 403 km² of the Company's granted tenure and exploration licence applications, spanning about 41 km of strike along the corridor.

[1] Refer ASX announcements dated 4 March 2026, 'Commencement of LiDAR Survey at Mareeba Gold Project', and 5 May 2026, 'LiDAR Survey Identifies Additional Targets Along Kingsborough Fault Corridor at Mareeba Gold Project'.

[2] Refer ASX Announcement dated 10 July 2026, "Expanded LiDAR Survey at Mareeba Gold Project"

Survey Acquisition and Deliverables

Between 9 and 13 August 2026, the survey was flown at a flying height of 1,000 m over 75 flight runs with 60% side overlap. The specified point density of 20 points per square metre was met across 99.8% of the survey area, more than twice the density of approximately 8 points per square metre achieved over the original March 2026 survey (announced 5 May 2026). Over the same five days, orthoimagery was captured at a 10 cm ground sample distance.

The deliverables comprise a ground classified LiDAR point cloud, a 1 m digital terrain model, a 1 m digital surface model, 0.5 m contours and 10 cm orthophotography in 1 km tiles, all referenced to GDA94, Map Grid of Australia Zone 55, with elevations to the Australian Height Datum. The original March 2026 survey area, which generated the first seven targets, was reflown at the higher density, with the new dataset superseding the March data. The Company now holds one consistent terrain model along the corridor (Figure 1).

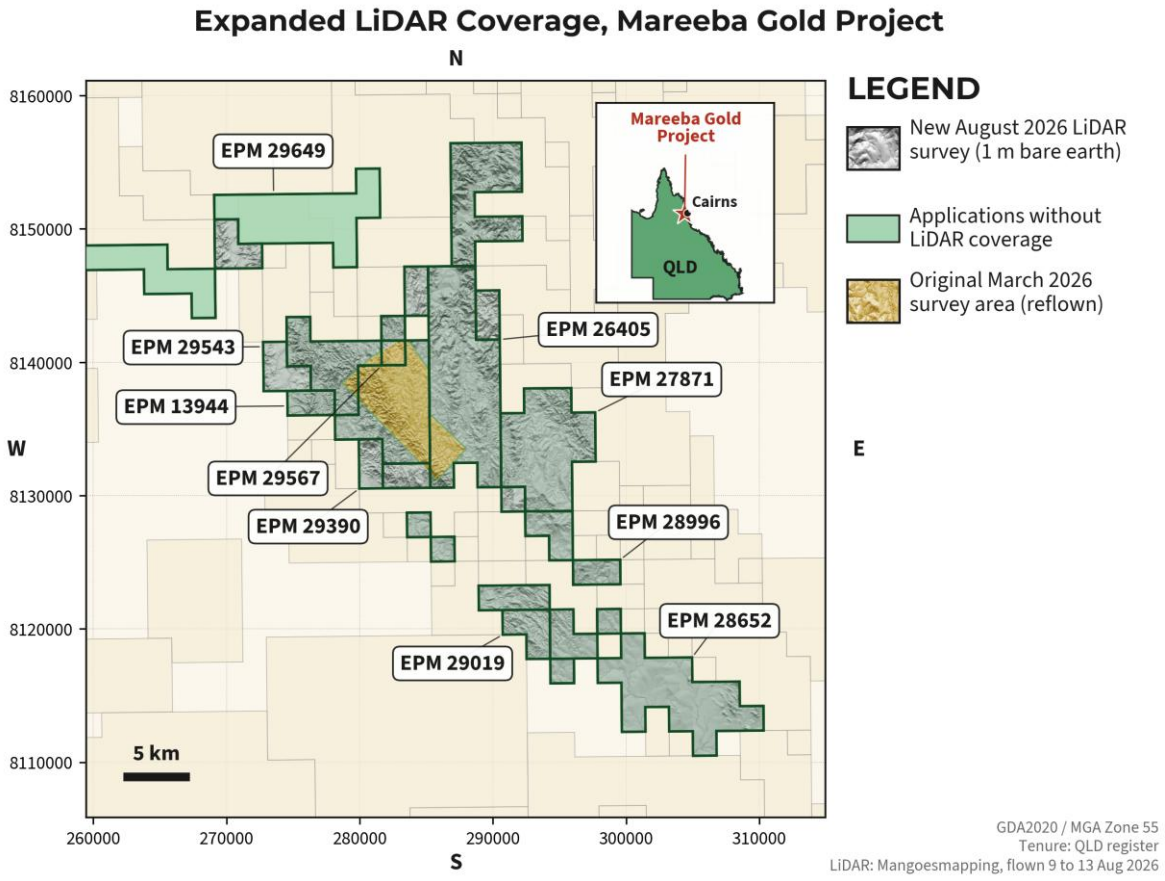
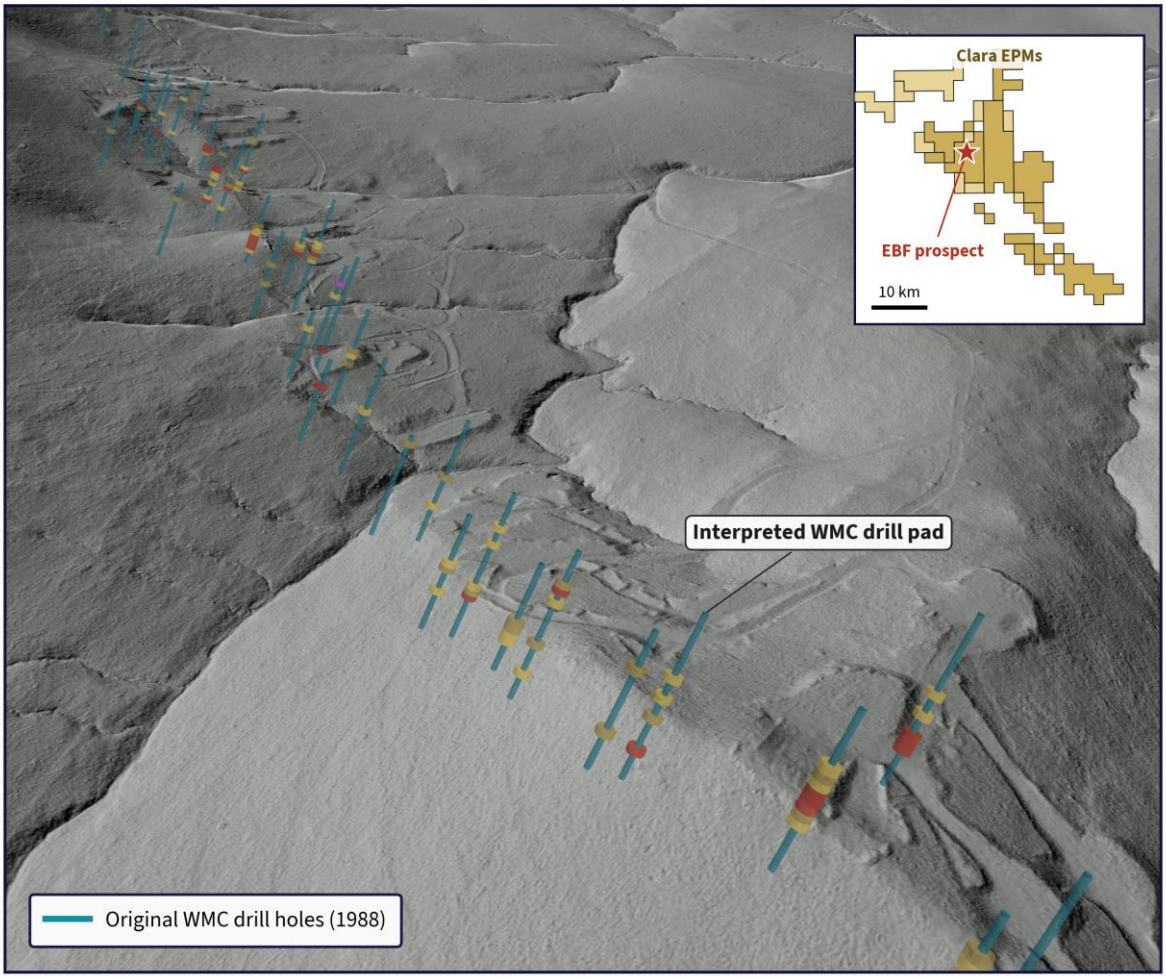


Figure 1 Mareeba Gold Project tenure with the new August 2026 LiDAR 1 m bare earth terrain model in grey, shown within the Company's permits along the Kingsborough Fault corridor. Gold shading marks the area of the original March 2026 survey, reflown in August; EPM 29625 and EPM 29649 lie outside the survey area. Tenure from the Queensland register; datum GDA2020 / MGA Zone 55.

Integration and Target Generation

The Company has loaded the new terrain model into its Hodgkinson database, which holds the Project's historic workings together with its drilling and geochemistry records. With the tree cover removed, the bare earth model exposes the shafts and costeans of the historic goldfield, together with the structures associated with them.

EBF Prospect: 2026 LiDAR Hillshade over Original WMC Drill Holes



Oblique 3D view, Company resource model viewer | Tenure: QLD register | GDA2020 / MGA Zone 55
LiDAR: Mangoesmapping, flown 9 to 13 Aug 2026, ground points gridded at 0.25 m | Drill holes: WMC, Company database

Figure 2 New LiDAR hillshade overlaying the original Western Mining Corporation drill holes at the EBF prospect, showing features interpreted as the original drill pads. Oblique three dimensional view of the 2026 terrain model, gridded at 0.25 m from the classified ground points, with the drill holes shown through the ground surface. Historical drilling as reported in the Company's announcement of 16 February 2026.

Over the original 39 km^2, this approach identified seven targets, four at documented historical workings and three on previously unrecorded ground; the maiden field program then returned gold at every prospect sampled[3] yet that work covered less than a tenth of

[3] Refer ASX announcement dated 13 July 2026, 'Maiden Field Program Returns Up to 27.3 g/t Gold at Mareeba Gold Project'.

the ground the Company now holds under high resolution terrain data. Across the remaining ground, the same systematic review now begins, from the north west of the corridor to the south east.

Clara Executive Director, Duncan Gordon, said:

> *"Our first LiDAR survey in March changed the way we looked at this goldfield, turning tree covered ridges along the Kingsborough Fault into a map of workings we could walk straight to, where every one we sampled returned gold. We've now got that same level of detail across more than 400 square kilometres of our ground, ten times the original area."*
>
> *We're running the same target generation across that whole package while we finish permitting for our maiden drilling program andthe targets it produces will guide our drilling beyond those initial activities."*

Next Steps

- Systematic review of the expanded terrain model and orthoimagery for surface features consistent with historical workings and structural controls across the Company's ground;
- Integration of the LiDAR interpretation with the Company's historic soil and stream sediment geochemistry and with the historic mines record, to rank new targets for field inspection and sampling;
- Completion of permitting for the maiden drilling program, with the expanded dataset informing drill targeting beyond the initial program.

This announcement was approved for release by the Board of Directors of Clara Resources Australia Limited.

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About Clara Resources Australia

Clara Resources Australia Ltd (ASX: C7A) is an ASX listed gold explorer advancing its Mareeba Gold Project in the Hodgkinson Basin of Far North Queensland. The project comprises consolidated granted tenure and exploration licence applications over a historic goldfield that has seen production from numerous high grade workings and a major regional exploration campaign by Western Mining Corporation in the late 1980s. The Company's strategy is to consolidate ground across the goldfield, apply modern geochemistry and LiDAR based target generation and advance the project toward a maiden Mineral Resource Estimate.

Competent Person's Statement

The information in this announcement relating to the acquisition and interpretation of airborne LiDAR and orthoimagery data and associated exploration activities at the Mareeba Gold Project has been reviewed by Ms Emily Henry, Principal Geologist of Exora Consulting Pty Ltd. Ms Henry is a Member of the Australian Institute of Mining and Metallurgy and a consultant to Clara Resources Australia Ltd. Ms Henry has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code).

No Exploration Results, Mineral Resources or Ore Reserves are reported in this announcement.

Ms Henry consents to the inclusion in this announcement of the matters based on her information in the form and context in which they appear.

Forward Looking Statements

This announcement contains forward looking statements which involve a number of risks and uncertainties. Forward looking statements include statements regarding the interpretation of the LiDAR and orthoimagery data, planned target generation, follow up field work, drill targeting and the maiden drilling program and its permitting. Actual results, performance or achievements may differ materially from those expressed or implied by the forward looking statements due to a variety of risks, including without limitation exploration outcomes, native title, heritage and statutory approvals, land access, registration of tenement transfers and renewals, contractor availability, commodity price and exchange rate movements, funding and the ability to recruit and retain personnel. The Company does not undertake any obligation to update any forward looking statement other than as required by applicable law.

Previously Reported Information

This announcement refers to information previously reported by the Company in the following announcements: 'Mareeba Gold Project Review Confirms Major Mineralised System' dated 16 February 2026; 'Commencement of LiDAR Survey at Mareeba Gold Project' dated 4 March 2026; 'LiDAR Survey Identifies Additional Targets Along Kingsborough Fault Corridor at Mareeba Gold Project' dated 5 May 2026; 'Clara Expands Strategic Gold and Critical Minerals Tenure in the Emerging Hodgkinson Province' dated 24 June 2026; 'Expanded LiDAR Survey at Mareeba Gold Project' dated 10 July 2026; 'Maiden Field Program Returns Up to 27.3 g/t Gold at Mareeba Gold Project' dated 13 July 2026; and 'Maiden Drilling Program to commence at Mareeba Gold Project' dated 4 September 2026. The Company confirms that it is not aware of any new information or data that materially affects the information included in those announcements and that all material assumptions and technical parameters underpinning that information continue to apply.

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