

GIBB RIVER DIAMONDS LIMITED
(Proposed to be renamed as):

GIB MINING LIMITED
(ASX: GIB)

3 November 2026

CHAIRMANS ADDRESS – ANNUAL GENERAL MEETING 2026

Dear Fellow Shareholder,

There has been a significant change in strategic direction within the Company over the last year which is reflected in today's AGM vote on changing the Company name to **GIB Mining Limited**. This new name better reflects the future of the Company as we move forward in seeking acquisitions in the gold sector. The Board believes it is best for continuity to retain the '**GIB**' ASX code, the proposed new Company logo is shown above.

The Company's Board believes the best shareholder returns will be achieved via the acquisition of a quality new project, with current emphasis on the West Australian gold sector. GIB is well placed to achieve this with a strong cash position ($6.35 million of cash as of 30 September 2026), no debt and a tight capital structure (214,509,445 shares-on-issue).

To this end, the Company has spent considerable time reviewing and visiting possible acquisition opportunities during the previous Quarter. The Board aims to acquire a Project which is both the best possible value and which is a good technical and corporate fit for GIB. This process requires discipline and time; we thank our shareholders for their patience as we progress along this path.

Some factors have worked strongly in our favour, in particular the high gold prices which were realised from the gold sold earlier in the financial year from the GIB Neta Mining JV situated in the Eastern Goldfields of WA. These high gold prices enhanced the $7,000,000 payment from the JV to GIB in March of this year. The Company is now seeking to acquire a new gold Project(s) during a period of significantly lower gold prices and this new lower gold price environment should assist our acquisition process.

The Company has excellent geological, commercial, technical and permitting experience and very prudent financial management, allowing GIB to both acquire and develop any new project in a timely manner. We look forward to an exciting year ahead.

Yours Sincerely

Jim Richards
Executive Chairman
Gibb River Diamonds Limited

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