Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company/registered scheme/notified foreign passport fund name	Energy One Limited
ACN/ARSN/APFRN	076 583 018

1. Details of substantial holder (1)

Name	Ian Ferrier and associated entities (Sonpine Pty Ltd & Polding Pty Ltd)
ACN/ARSN/APFRN (if applicable)	
There was a change in the interests of the substantial holder on	30 / 10 / 2026
The previous notice was given to the company on	2 / 12 / 2025
The previous notice was dated	2 / 12 / 2025

2. Previous and present voting power

The total number of votes attached to all the voting shares or interests in the company, scheme or fund that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company, scheme or fund, are as follows:

Class of securities (4)	Previous notice Person's votes	Previous notice Voting power (5)	Present notice Person's votes	Present notice Voting power (5)
Fully Paid Ordinary Shares	5,000,000	15.88%	5,000,000	12.87%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company, scheme or fund, since the substantial holder was last required to give a substantial holding notice to the company, scheme or fund are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
30/10/2026	Ian Ferrier and associated entities	Dilution following issue by Energy One Limited of 7,089,780 fully paid ordinary shares. No change to the number of shares in which the substantial holder has a relevant interest.	Nil	Nil	Nil

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Refer Annexure 'A'	Refer Annexure 'A'	Refer Annexure 'A'	Refer Annexure 'A'	Refer Annexure 'A'	Refer Annexure 'A'

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting securities in the company, scheme or fund are as follows:

Name and ACN/ARSN/APFRN (if applicable)	Nature of association
Not applicable	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Refer Annexure 'A'	

Signature

print name	Ian Ferrier	capacity	Director
sign here		date	5 / 11 / 2026

DIRECTIONS

(1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.

(2) See the definition of "associate" in section 9 of the Corporations Act 2001.

(3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

(4) The voting shares of a company constitute one class unless divided into separate classes.

(5) The person's votes divided by the total votes in the body corporate, scheme or fund multiplied by 100.

(6) Include details of any relevant agreement or other circumstances because of which the change in relevant interest occurred, and any qualification of the power to exercise, control, influence or dispose of the securities to which the relevant interest relates.

(7) Details of consideration must include all benefits, money or otherwise, that any person from whom a relevant interest was acquired has, or may become, entitled to receive in relation to that acquisition.

(8) If the substantial holder is unable to determine the identity of the person, write "unknown".

(9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

ANNEXURE 'A'

Ian Ferrier and associated entities (Sonpine Pty Ltd & Polding Pty Ltd)

4. Present relevant interests

Holder of relevant interest	Registered holder of securities	Person entitled to be registered	Nature of relevant interest	Class and number of securities	Person's votes
Mr Ian Ferrier	Mr Ian Douglas Ferrier	Mr Ian Douglas Ferrier	Shareholding	Ordinary shares (ASX: EOL): 272,125	272,125
Sonpine Pty Ltd	Sonpine Pty Limited	Sonpine Pty Limited	Relevant interest in shares held by controlled entity	Ordinary shares (ASX: EOL): 2,531,889	2,531,889
Polding Pty Ltd	Polding Pty Ltd	Polding Pty Ltd	Relevant interest in shares held by controlled entity	Ordinary shares (ASX: EOL): 1,453,686	1,453,686
Polding Pty Ltd	Polding Pty Ltd ATF Polding Trust No 2	Polding Pty Ltd ATF Polding Trust No 2	Relevant interest in shares held by controlled entity / trust	Ordinary shares (ASX: EOL): 742,298	742,298
TOTAL				5,000,000	5,000,000

6. Addresses

Security holder	Address
Mr Ian Ferrier	Unit 52, 155 Macquarie Street, Sydney NSW 2000
Sonpine Pty Ltd	Unit 52, 155 Macquarie Street, Sydney NSW 2000
Polding Pty Ltd	Unit 52, 155 Macquarie Street, Sydney NSW 2000

This is Annexure 'A' of 1 page referred to in Form 604 - Notice of change of interests of substantial holder.