Part 1 - Entity and announcement details

1.1 Name of +Entity

SARAMA RESOURCES LTD

1.2 Registered Number Type

ARBN

Registration Number

143964649

1.3 ASX issuer code

SRR

1.4 The announcement is

New announcement

1.5 Date of this announcement

3/11/2026

Part 2 - Details of +CDIs and other +securities on issue

2.1 Statement for month and year

October-2026

2.2a Number and class of all +CDIs issued over quoted +securities

ASX Security Code and Description	+CDI Ratio
SRR : CHESS DEPOSITARY INTERESTS 1:1	1:1

Total number of +CDIs issued over quoted +securities at end of statement month (A):	Total number of +CDIs issued over quoted +securities at end of previous month (B):	Net Difference (A-B)
402,210,948	402,560,948	-350,000

Reason for change:

Net transfers of securities between CDIs and as quoted / held on Common share TSXV

If the total number of +CDIs issued over quoted +securities at the end of the statement month, is greater than the total number of +CDIs issued over quoted +securities for which the entity has previously paid an initial listing fee or an additional listing fee under Table 1A and 1C of Guidance Note 15A, the entity hereby applies for +quotation of the relevant securities and agrees to the matters set out in Appendix 2A of the ASX Listing Rules.

2.2b Number and class of all +securities on issue over which +CDIs have not been issued

ASX Security Code and Description

SRRAB : ORDINARY FULLY PAID

Total number of +securities at end of statement month (A)	Total number of +securities at end of previous month (B)	Net Difference (A-B)
103,716,715	103,366,715	350,000

Reason for change:

Net transfer of securities between CDIs and Common Shares as quoted/held on TSXV

ASX Security Code and Description

SRRAP : OPTION EXPIRING 23-JUL-2027 EX $0.03

Total number of +securities at end of statement month (A)	Total number of +securities at end of previous month (B)	Net Difference (A-B)
9,900,000	9,900,000	0

ASX Security Code and Description

SRRAQ : OPTION EXPIRING 05-DEC-2026 EX $0.05

Total number of +securities at end of statement month (A)	Total number of +securities at end of previous month (B)	Net Difference (A-B)
7,500,000	7,500,000	0

ASX Security Code and Description

SRRAR : OPTION EXPIRING 30-NOV-2028 EX $0.09

Total number of +securities at end of statement month (A)	Total number of +securities at end of previous month (B)	Net Difference (A-B)
79,833,332	79,833,332	0

ASX Security Code and Description

SRRAS : PERFORMANCE RIGHTS

Total number of +securities at end of statement month (A)	Total number of +securities at end of previous month (B)	Net Difference (A-B)
28,050,000	28,050,000	0

ASX Security Code and Description

SRRAT : OPTION EXPIRING 02-APR-2028 EX $0.04

Total number of +securities at end of statement month (A)	Total number of +securities at end of previous month (B)	Net Difference (A-B)
4,550,000	4,550,000	0