Iondrive Receives $1.0m R&D Tax Incentive to Support US Commercialisation

Iondrive Limited (ASX: ION) ("Iondrive" or "the Company") is pleased to announce that it has received $1,026,151 under the Australian Government's R&D Tax Incentive for the financial year ended 30 June 2026.

The receipt follows the Company's September 2026 Quarterly Activities Report, which disclosed the R&D tax incentive claim. The funds will support technical qualification, customer engagement and engineering as Iondrive advances its IONSolv™ rare-earth recovery technology in the US. The Company continues to progress separate funding opportunities for its proposed first commercial processing module in Oklahoma.

Authorised for release by the Chair of Iondrive Limited.

Further Information & Investor Relations

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About Iondrive Limited

Iondrive is advancing IONSolv™, a metal extraction platform based on deep eutectic solvent chemistry, designed to support selective recovery of critical minerals across multiple feedstocks. The platform is being developed for scalable deployment across rare earths, solar and battery materials, with a focus on commercialisation pathways aligned to emerging critical-minerals supply chains