EUROZ HARTLEYS
GROUP

2 November 2026

EUROZ HARTLEYS COMPLETES SALE OF CAPITAL MARKETS BUSINESS TO BMO FINANCIAL GROUP

Highlights

- Euroz Hartleys has today completed the sale of its Capital Markets business to BMO Financial Group ("**BMO**") for cash consideration of A$145 million, subject to completion adjustments
- Euroz Hartleys now continues as a focused, independent and ASX-listed Private Wealth business operating under the Euroz Hartleys and Entrust brands
- The strategic Alliance Agreement with BMO, together with the trading, clearing and settlement agreement and the transitional services arrangements, commenced on completion

Completion of the Transaction

Euroz Hartleys Group Limited ("**Euroz Hartleys**" or the "**Company**") (ASX: EZL) is pleased to announce that its wholly owned subsidiary Euroz Hartleys Limited (ACN 104 195 057) has today completed the sale of its Capital Markets business to BMO Australia Pty Limited (ACN 699 002 223), a wholly owned subsidiary of the Bank of Montreal ("**BMO**"), for cash consideration of A$145 million, subject to completion adjustments (the "**Transaction**").

Chair's Statement

Jay Hughes, Chair of Euroz Hartleys:

"The sale of our Capital Markets business to BMO is a defining moment for Euroz Hartleys. We are now uniquely positioned to redefine our position as a pure private wealth business which is only strengthened through our alliance with BMO. I welcome Mr Alan Logan as our new CEO and Messrs Fry and Bartley who have joined the board. I would like to take the opportunity to thank outgoing directors, Ms Robin Romero and Ms Fiona Kalaf for their dedication to the business over the past 5 and 4 years respectively. I would also like to thank Mr Andrew McKenzie and Mr Tim Bunney for their loyalty and devotion to Euroz Hartleys, the business would not be what it is today without their efforts and I look forward to their continued support as Non-Executive Directors while they transition to BMO."

Return of Proceeds to Shareholders

Euroz Hartleys will return the post-tax net proceeds of the Transaction to shareholders through a combination of a fully franked special dividend and an equal return of capital.

The Company anticipates that shareholders will receive in aggregate approximately $0.614 cents per share however the Company will provide a further update to the market shortly following completion of all relevant month-end procedures, in which the Company will confirm the final amount of the special dividend and the return of capital, and the timetable for their payment.

Euroz Hartleys Going Forward

Euroz Hartleys now continues as an independent ASX-listed wealth management business operating under the Euroz Hartleys and Entrust brands, with approximately A$5 billion in funds under management, around 60 advisers and a 71-year heritage of providing quality advice to individuals, family offices, and ultra and high net worth clients.

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As a standalone wealth management business, Euroz Hartleys has greater strategic focus, direct control over capital allocation and increased flexibility to invest in advisers, technology, client outcomes and future growth initiatives.

-ENDS-

This announcement was authorised for release by the Board of Euroz Hartleys Group Limited.

For Further Information

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Important Notice and Disclaimer

This announcement contains certain forward-looking statements, including statements regarding the expected timing and amount of the special dividend and the return of capital, the expected tax treatment for shareholders and the strategic direction of Euroz Hartleys following completion. Forward-looking statements are subject to known and unknown risks and uncertainties that may cause actual results, performance or achievements to differ materially from those expressed or implied in this announcement. Euroz Hartleys does not undertake any obligation to update or revise any forward-looking statement, subject to applicable law and the ASX Listing Rules.

This announcement does not constitute financial product advice or tax advice and has been prepared without taking into account the investment objectives, financial situation or particular needs of any recipient. Shareholders should obtain independent financial, legal and taxation advice before making any investment decision.