ASX Announcement

CODAN

2 November 2026

CODAN APPOINTS DAVID BAXBY AS NON-EXECUTIVE DIRECTOR

Codan Limited (**Codan**) (ASX:CDA) is pleased to announce that it has appointed Mr. David Baxby to its Board as a non-executive director, commencing 2 November 2026.

David brings more than 30 years of international executive leadership across investment banking, private equity and board roles, with particular focus in industrial services, technology, mergers and acquisitions, international expansion and capital allocation.

David's past roles include being Managing Director of Wesfarmers Industrials, overseeing a diversified portfolio of businesses across the industrial services, resources, energy and chemicals sectors and he was Global Co-CEO of the Virgin Group's family office, having established and led its Asia Pacific operations, and CEO of Global Blue, a global technology platform.

David is a Co-Founder of Coogee Capital, an Australian private equity investment firm, and was previously a Partner and Executive Director at Goldman Sachs in Sydney and London.

He currently serves as Lead Independent Director of Washington H. Soul Pattinson and Company Limited (ASX: SOL), as Non-Executive Director of RediMed and Harris Farm Markets, and is Chancellor of Bond University.

Codan Chairman Graeme Barclay said:

> *"David brings executive international leadership experience and deep expertise in industrial businesses, M&A and capital allocation. His skills and experience will complement the Board's existing public markets, technology and operational capabilities as Codan continues to expand internationally and pursue strategic growth opportunities. We look forward to his contribution."*

On behalf of the Board



Daniel Widera
Company Secretary

This announcement was authorised for release to the market by the Board of Directors.

Codan is a technology company that develops robust technology solutions to solve customers' communications, safety, security and productivity problems in some of the harshest environments around the world.

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