2 November 2026

Company Announcements Office
ASX Limited
Sydney, NSW
Australia

CAQ Holdings Limited
September 2026 Quarter Activities Report

Operations Review

The property leasing business remained stable in September 2026 Quarter. Leasing revenue totalled RMB1.1 million (AUD 234k) during the June 2026 Quarter, unchanged from RMB1.1 million (AUD 243k) in the June 2026 Quarter. The slight difference in the AUD equivalent is attributable to exchange rate movements between the two quarters.

The status of the exhibition centre remained unchanged from the June 2026 Quarter.

The existing vacancy (including areas subject to negotiation) rate being:

Warehouse (41,750m^2)	79%	(77% in June 2026)
Factories (17,784m^2)	65%	(67% in June 2026)
Exhibition Centre	95%	(95% in June 2026)
Administrative Building	46%	(46% in June 2026)

During the September 2026, a new lease of approximately 500 sqm of warehouse A was signed.

Financial
At the end of the Quarter the Group had cash at bank of $0.487m.

Payments to director related parties and their associates during the quarter totalled $Nil.

Ends
This announcement has been authorised for release to ASX by Michael Siu, Director on behalf of the Board of Directors.

For further information contact:
Mark Maine
Company Secretary
+61 416107244

Appendix 4C

Quarterly cash flow report for entities subject to Listing Rule 4.7B

Name of entity	
CAQ Holdings Limited and its controlled entities	
ABN	**Quarter ended ("current quarter")**
86 091 687 740	30 September 2026

Consolidated statement of cash flows		Current quarter $A'000	Year to date (9 months) $A'000
1.	**Cash flows from operating activities**		
1.1	Receipts from customers	241	720
1.2	Payments for		
	(a) research and development	-	-
	(b) product manufacturing and operating costs	-	-
	(c) advertising and marketing	-	-
	(d) leased assets	-	-
	(e) staff costs	(240)	(537)
	(f) administration and corporate costs	(361)	(732)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	-	1
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (property repair and maintenance)	(4)	(4)
1.9	**Net cash from / (used in) operating activities**	**(364)**	**(552)**

2.	**Cash flows from investing activities**		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) businesses	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) intellectual property	-	-
	(f) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter $A'000	Year to date (9 months) $A'000
2.2	Proceeds from disposal of:		
	(a) entities	-	-
	(b) businesses	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) intellectual property	-	-
	(f) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (loan to a Joint Venture)	-	-
2.6	**Net cash from / (used in) investing activities**	**-**	**-**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	834	1,097
3.6	Repayment of borrowings	(9)	(162)
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (bank loan interest)	(58)	(168)
3.10	**Net cash from / (used in) financing activities**	**767**	**767**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	86	279
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(364)	(552)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	-	-
4.4	Net cash from / (used in) financing activities (item 3.10 above)	767	767

Consolidated statement of cash flows		Current quarter $A'000	Year to date (9 months) $A'000
4.5	Effect of movement in exchange rates on cash held	(2)	(7)
4.6	**Cash and cash equivalents at end of period**	**487**	**487**

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter $A'000	Previous quarter $A'000
5.1	Bank balances	477	85
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (cash)	10	1
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**487**	**86**

6.	Payments to related parties of the entity and their associates	Current quarter $A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	-
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Amounts paid to related parties associated with the Directors in Item 6.1

N/A

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments

7.	Financing facilities *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	Total facility amount at quarter end $A'000	Amount drawn at quarter end $A'000
7.1	Loan facilities	1,840	1,840
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	2,117	2,117
7.4	**Total financing facilities**	3,957	3,957

7.5	**Unused financing facilities available at quarter end**	-

7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.

Lender : Bank of Hainan; Date : 60 months from date of drawing
Facilities : RMB8,640,853 (AUD1,840,100); Drawdown : RMB8,640,853 (AUD1,840,100)
Rate : 6.5% per annum; Secured : Commercial and administrative building
Lender : Hainan Baina Investment Co., Ltd; Date : 24 months from date of drawing
Facilities : RMB6,510,000 (AUD1,386,000); Drawdown : RMB6,510,000 (AUD1,386,000)
Rate : 6% per annum; Secured : Whole building of warehouse B
Lender : Agava Global Limited; Date : 12 months from date of drawing
Facilities : HKD4,000,000 (AUD731,200); Drawdown : HKD4,000,000 (AUD731,200)
Rate : 0% per annum; Secured : Whole building of warehouse A

8.	Estimated cash available for future operating activities	$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	(364)
8.2	Cash and cash equivalents at quarter end (item 4.6)	487
8.3	Unused finance facilities available at quarter end (item 7.5)	-
8.4	Total available funding (item 8.2 + item 8.3)	487
8.5	**Estimated quarters of funding available (item 8.4 divided by item 8.1)** Note : if the entity has reported positive net operating cash flows in item 1.9, answer item 8.5 as "N/A". Otherwise a figure for the estimated quarters of funding available must be included in item 8.5.	1.34

8.6 If item 8.5 is less than 2 quarters, please provide answers to the following questions:

8.6.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: *yes*

8.6.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: *the Company is currently engaged in negotiations with its financier on extending the terms of the current debt facility. While the directors are confident of a positive outcome final agreement (sign off) of any extension of terms has not occurred.*

8.6.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: *yes, based on ongoing discussions the entity expects to complete an extension of finance terms.*

Note : where item 8.5 is less than 2 quarters. All of questions 8.6.1, 8.6.2 and 8.6.3 above must be answered.

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: 30 October 2026.

Authorised by: .Michael Siu - Director

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.

2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.

3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".

5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.