2 November 2026
Company Announcements Office
ASX Limited
Level 40
152 – 158 St Georges Terrace
PERTH WA 6000

CLEANSING NOTICE UNDER SECTION 708A(5)(e) OF THE CORPORATIONS ACT

Further to the ASX announcement dated 27 July 2026, Carnaby Resources Limited (the **Company**) has today issued 28,572,245 fully paid ordinary shares (**Shares**) to Glencore International AG (**Glencore**) at a deemed issue price of A$0.769978 per Share. The Shares have been issued as consideration for the termination of the tolling and offtake agreements between the Company and Glencore. The issue of the Shares was undertaken pursuant to the Company's existing placement capacity under ASX Listing Rule 7.1.

For the purposes of sections 708A(5)(e) and 708A(6) of the Corporations Act 2001 (Cth) (**Corporations Act**), the Company hereby advises that:

1. the Shares have been issued without disclosure to investors under Part 6D.2 of the Corporations Act;
2. this notice is being given under section 708A(5)(e) of the Corporations Act;
3. as at the date of this notice, the Company has complied with:
   i) the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
   ii) sections 674 and 674A of the Corporations Act; and
4. as at the date of this notice, there is no information to be disclosed in accordance with section 708A(6)(e) of the Corporations Act that is "excluded information" within the meaning of sections 708A(7) and 708A(8) of the Corporations Act.

This announcement has been authorised for release by the Board.

Steven Bowler

Company Secretary