Announcement Summary

Entity name

AGL ENERGY LIMITED.

Date of this announcement

Monday November 02, 2026

The +securities the subject of this notification are:
+Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
AGLAA	PERFORMANCE RIGHTS	1,329,943	30/10/2026

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

AGL ENERGY LIMITED.

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

74115061375

1.3 ASX issuer code

AGL

1.4 The announcement is

New announcement

1.5 Date of this announcement

2/11/2026

Part 2 - Issue details

2.1 The +securities the subject of this notification are:
+Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:
has an existing ASX security code ("existing class")

Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities in an existing class issued under an +employee incentive scheme

ASX +security code and description

AGLAA : PERFORMANCE RIGHTS

Date the +securities the subject of this notification were issued

30/10/2026

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Damien Nicks	Automic Markets Pty Ltd	243,623
Jo Egan	Automic Markets Pty Ltd	98,107
Gary Brown	Automic Markets Pty Ltd	95,757
Matthew Currie	Automic Markets Pty Ltd	85,770
David Moretto	Automic Markets Pty Ltd	76,370

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Refer to the Remuneration Report contained in AGL's 2026 Annual Report (accessible at https://www.agl.com.au/content/dam/digital/agl/documents/about-agl/investors/2026/260812-2026-annual-report.pdf).

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

1,329,943

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
AGL : ORDINARY FULLY PAID	672,747,233

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
AGLAA : PERFORMANCE RIGHTS	4,136,933

Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?
No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?
No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?
Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

1,086,320 Performance Rights were issued to employees using AGL Energy Limited's 15% placement capacity. 243,623 Performance Rights were issued to AGL Energy Limited's Managing Director and Chief Executive Officer, Damien Nicks, as approved by Shareholders at the Annual General Meeting held on 1 October 2026. Exception 14 in Listing Rule 7.2 applies to these 243,623 Performance Rights and they will not count towards AGL Energy Limited's 15% placement capacity.

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?
No