Kip McGrath Education Centres
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2 November 2026

ASX Limited
Company Announcements Office
SYDNEY NSW 2000

Change of Directors

On 30 October 2026, Crimson Consulting Australia Pty Ltd announced that it had acquired a relevant interest in 91.4% of the shares in Kip McGrath Education Centres Limited (ASX: KME) and intended to proceed to compulsory acquisition of the remaining shares.

With effect from 2 November 2026, KME has appointed James McBeath and Karen Nguyen as directors and Damian Banks, Lynne Lewis and Anne Bell have resigned as directors of KME and its subsidiaries.

Mr Banks said: “The Board is proud of the progress KME has made over the past two years. During that period, KME refocused its operations, exited its underperforming US investment, strengthened its financial position and developed a clear plan for future growth.

The Board has also sought to deliver value directly to shareholders. Since 30 June 2024, KME has returned approximately $2.5 million through share buybacks, paid approximately $4.3 million in fully franked dividends and has taken shareholder value from $15.8 million to $35.5 million, an increase of 125%. These outcomes reflect the work undertaken by the Board and management to improve KME’s performance and position the Company for the future.

I thank our employees, franchisees, customers and shareholders for their support. I also thank my fellow independent directors, Lynne Lewis and Anne Bell, Chief Executive Officer Melinda Smith and Chief Financial Officer Adrian Sturrock for their leadership, commitment and dedication.

KME has a strong leadership team and is performing well across Australia, New Zealand, the United Kingdom and its other territories. We expect the business and its people to continue to prosper as part of Crimson Education.”

Authorised for release by the Board.

Ends.