**Form 603**

**Corporations Act 2001**
**Section 671B**
**Notice of initial substantial holder**

**To: Company Name/Scheme:** **Karoon Energy Ltd**

ACN/ARSN: **107 001 338**

**1. Details of substantial holder**

Name Commonwealth Bank of Australia ACN 123 123 124 (CBA) and its related bodies corporate listed in annexure A

The holder became a substantial holder on: **30/10/2026**

**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in on the date the substantial holder became a substantial holder are as follows:

| Class of securities | Number of securities | Person's votes | Voting power (%) |
|---|---|---|---|
| Fully Paid Ordinary Shares | 433,933 | 433,933 | 0.06% |

For the Securities (if any) listed below see NOTE 1 at the end of this form

| Class of securities | Number of securities | Person's votes | Voting power (%) |
|---|---|---|---|
| Fully Paid Ordinary Shares | 34,435,642 | 34,435,642 | 4.94% |

| Class of securities | Number of securities | Person's votes | Voting power (%) |
|---|---|---|---|
| GRAND TOTAL Fully Paid Ordinary Shares | 34,869,575 | 34,869,575 | 5.00% |

**3. Details of relevant interests**

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

| Holder of relevant interest | Nature of relevant interest | Class and number of securities |
|---|---|---|
| CBA and its related bodies corporate listed in Annexure A | Relevant interest under paragraph 608(3)(a) of the Corporations Act 2001 (Cth), being a relevant interest arising as a result of CBA and its related bodies corporate listed in Annexure A having voting power in Avanteos Investments Limited and Colonial First State Investments Limited above 20%,and therefore having the relevant interests in any securities that either of Avanteos or Colonial First State has. As neither CBA nor any of its related bodies corporate are entitled to be registered as the holder of those securities, their ability to vote and dispose of those securities is qualified accordingly. | 34,777,696 Fully Paid Ordinary Shares |
| Avanteos Investments Limited ACN 096 259 979 | Relevant interest under paragraph 608(1)(b) and 608(1)(c) of the Corporations Act 2001 (Cth), being a relevant interest arising from having the power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to dispose of securities in its capacity as a superannuation trustee. In addition, if any OTC derivatives, warrants or other securities (other than ordinary shares or ordinary units (as applicable)) are referred to below in this row, the relevant interest in respect of those securities arises under subsection 608(8) being an accelerated relevant interest held in the same capacity. | 342,054 Fully Paid Ordinary Shares |
| Commonwealth Bank of Australia ACN 123 123 124 | Relevant interest under paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth), being a relevant interest arising as a result of having the power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to dispose of securities in a proprietary capacity. | 91,879 Fully Paid Ordinary Shares (including 91,879 borrowed from Merrill Lynch International, see Annexure C) |
| Colonial First State Investments Limited (Note 1) ACN 002 348 352 | Relevant interest under paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth), being a relevant interest arising from having the residual power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to dispose of securities in its capacity as a responsible entity of a managed investment scheme (which managed investment scheme is not managed by either Colonial First State Investments Limited or a related body corporate). In addition, if any OTC derivatives, warrants or other securities (other than ordinary shares or ordinary units (as applicable)) are referred to below in this row, the relevant interest in respect of those securities arises under subsection 608(8) being a residual accelerated relevant interest held in the same capacity. Colonial First State Investments Limited has authorised the manager of each such managed investment scheme to exercise the powers referred to in paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth) in relation to those securities managed by the manager to the exclusion of Colonial First State Investments Limited except for provisions allowing Colonial First State Investments Limited to terminate the agreement with the manager or to exercise those powers where the agreement is terminated. | 34,435,642 Fully Paid Ordinary Shares (including 292,913 borrowed from UBS AG (Agreement 1), see Annexure C) |

| | | |
|---|---|---|
| Colonial First State Investments Limited ACN 002 348 352 | Relevant interest under paragraph 608(1)(a) and/or 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth), being a relevant interest arising from being either (a) the registered holder of the relevant securities in its capacity as a custodian and/or (b) the registered holder of the relevant securities and in its capacity as administrator of managed accounts and/or (c) the registered holder of the relevant securities, having the power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to dispose of securities in its capacity as a responsible entity of a managed investment scheme (which managed investment scheme is managed by Colonial First Statement Investments Limited). In addition, if any OTC derivatives, warrants or other securities (other than ordinary shares or ordinary units (as applicable)) are referred to below in this row, the relevant interest in respect of those securities arises under subsection 608(8) being an accelerated relevant interest held in the same capacity. | 342,054 Fully Paid Ordinary Shares |

**4. Details of present registered holders**

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

| Holder of relevant interest | Registered holder of securities | Person entitled to be registered as holder | Class and number of securities |
|---|---|---|---|
| Avanteos Investments Limited ACN 096 259 979 | Citicorp Nominees Pty Limited | | 342,054 Fully Paid Ordinary Shares |
| Commonwealth Bank of Australia ACN 123 123 124 | The Bank Of New York Mellon, Sydney Branch | | 91,879 Fully Paid Ordinary Shares |
| Colonial First State Investments Limited (Note 1) ACN 002 348 352 | Citibank Global Markets Limited (Citi PB) | | 173,647 Fully Paid Ordinary Shares |
| Colonial First State Investments Limited (Note 1) ACN 002 348 352 | Citibank N A Hong Kong | | 30,977,372 Fully Paid Ordinary Shares |
| Colonial First State Investments Limited (Note 1) ACN 002 348 352 | Citicorp Nominees Pty Limited (Australia) | | 2,308,280 Fully Paid Ordinary Shares |
| Colonial First State Investments Limited (Note 1) ACN 002 348 352 | UBS Nominees Pty Ltd | | 976,343 Fully Paid Ordinary Shares |

**5. Consideration**

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

| Holder of relevant interest | Date of acquisition | Consideration | | Class and number of securities |
|---|---|---|---|---|
| | | Cash | Non-cash | |
| See annexure B to this notice | | | | |

**6. Associates**

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

| Name and ACN/ARSN (if applicable) | | Nature of association |
|---|---|---|
| Commonwealth Bank of Australia | ACN 123 123 124 | Parent Company |

**7. Addresses**

The addresses of persons named in this form are as follows:

| Name | Address |
|---|---|
| Avanteos Investments Limited ACN 096 259 979 | Level 15, 400 George Street, Sydney, NSW, 2000, Australia |
| Commonwealth Bank of Australia ACN 123 123 124 | Commonwealth Bank Place South, Level 1, 11 Harbour Street, Sydney NSW 2000, Australia |
| Colonial First State Investments Limited (Note 1) ACN 002 348 352 | Level 15, 400 George Street, Sydney, NSW, 2000, Australia |

**8. Signature**
NOTE 1--(This note is relevant to section 2,3,4 and 5)
The relevant interests in these securities:

are/were held by Colonial First State Investments Limited (CFS) as responsible entity of the specified registered managed investment schemes and relate(d) to holdings in connection with the Colonial First State First Choice product range. Decisions to buy/sell those securities and exercise voting rights in relation to those securities are made by managers to whom CFS has outsourced those functions. By instrument dated 29 October 2001 the Australian Securities and Investments Commission ("ASIC") has granted certain relief to CFS and its related bodies corporate for these holdings from the applicable provisions of Chapter 6 of the Corporations Act in relation to the acquisition of or increase in voting power of such securities (the Manager Relief). These managers are not associates of, other than by virtue of an agreement in accordance with the terms of the Manager Relief, the Commonwealth Bank of Australia group.



Dated the 02 day of November 2026

Vicki Clarkson - Company Secretary

**Annexure A**

This is Annexure A referred to in Form 603, Notice of initial substantial holder



Vicki Clarkson | Company Secretary | Commonwealth Bank of Australia ACN 123 123 124 | Dated the 02/11/2026

**SCHEDULE**

ASB BANK LIMITED
ASB GROUP INVESTMENTS LIMITED
ASB HOLDINGS LIMITED
ASB NOMINEES LIMITED
ASB SECURITIES LIMITED
ASKLEPIOS PTY LIMITED
BWA GROUP SERVICES PTY LTD
BWA INTELLECTUAL PROPERTY HOLDINGS PTY LIMITED
CAPITAL 121 PTY LIMITED
CBA A320 6749 PTY LIMITED
CBA A330 1561 PTY LTD
CBA AIRCRAFT LEASING 2 PTY LTD
CBA CAPTIVE INSURANCE PTE. LTD
CBA CORPORATE SERVICES (NSW) PTY LIMITED
CBA CORPORATE SERVICES (VIC) PTY LIMITED
CBA ES BUSINESS SERVICES PTY LTD
CBA EUROPE LIMITED
CBA FUNDING (NZ) LIMITED
CBA GROUP PTY LIMITED
CBA INVESTMENTS (NO.4) LIMITED
CBA NEW DIGITAL BUSINESSES PTY LTD
CBA REGISTERED AGENT PTY LTD
CBA SAF HOLDING PTY LIMITED
CBA SAF UK LIMITED
CBA SERVICES INTERNATIONAL LIMITED
CBA SERVICES PRIVATE LIMITED
CBA SPECIALISED FINANCING PTY LIMITED
CBFC LEASING PTY. LIMITED
CBFC PTY LIMITED
COLONIAL HOLDING COMPANY PTY LIMITED
COLONIAL SERVICES PTY LIMITED
COMMBANK STAFF FOUNDATION LIMITED
COMMONWEALTH AUSTRALIA SECURITIES LLC
COMMONWEALTH BANK OF AUSTRALIA
COMMONWEALTH BANK OF AUSTRALIA (EUROPE) N.V.
COMMONWEALTH BANK OFFICERS SUPERANNUATION CORPORATION PTY LIMITED
COMMONWEALTH FINANCIAL PLANNING LIMITED
COMMONWEALTH INSURANCE HOLDINGS PTY LIMITED
COMMONWEALTH INVESTMENTS PTY LIMITED
COMMONWEALTH PRIVATE LIMITED
COMMONWEALTH SECURITIES LIMITED
COMMSEC CUSTODIAL NOMINEES PTY LIMITED
COMMWEALTH INTERNATIONAL HOLDINGS PTY LIMITED
COMSEC NOMINEES PTY LIMITED
CPM TRANSFORM HOLDCO PTY LIMITED
CTB AUSTRALIA LIMITED
DOSHII CONNECT PTY LTD
FINANCIAL WISDOM LIMITED
FUNDING NO.1 PTY LIMITED
INVERLOCH LEASING PTY LIMITED
IPSI GROUP PTY LTD
IPSI PTY LTD
IPSI TECHNOLOGY PTY LTD
IWL BROKING SOLUTIONS PTY LIMITED
MILAN HOLDCO PTY LTD
PREMIUM CUSTODY SERVICES PTY LTD
RESIDENTIAL MORTGAGE GROUP PTY LTD
SAF CORPORATE SERVICES PTY LTD
SAFE NO4 PTY LIMITED
SAFE USD HOLDINGS PTY LTD

SECURITISATION ADVISORY SERVICES PTY. LIMITED
SECURITISATION MANAGEMENT SERVICES LIMITED
SHARE DIRECT NOMINEES PTY LIMITED
SHARE INVESTMENTS PTY LIMITED
STATE NOMINEES LTD
STICHTING CBA CARBON CUSTODY SERVICES
THE COLONIAL MUTUAL LIFE ASSURANCE SOCIETY PTY LIMITED
WADDLE (AUSTRALIA) HOLDINGS PTY LIMITED
WADDLE HOLDINGS PTY LTD
WADDLE IP PTY LTD
WADDLE SERVICING PTY LTD
WHITECOAT HOLDINGS PTY LTD
WHITECOAT OPERATING PTY LTD

**Annexure B**

This is Annexure B referred to in Form 603, Notice of initial substantial holder



Vicki Clarkson Company Secretary Commonwealth Bank of Australia ACN 123 123 124 Dated the 02/11/2026

| Holder of relevant Interest | Date of Acquisition | Consideration Cash | Consideration non-cash | Class and number of securities affected |
|---|---|---|---|---|
| Avanteos Investments Limited ACN 096 259 979 | 01/07/2026 | 19,525.00 | | 13,750 Fully Paid Ordinary Shares |
| Colonial First State Investments Limited (Note 1) ACN 002 348 352 | 03/07/2026 | 22,096.15 | | 15,992 Fully Paid Ordinary Shares |
| Colonial First State Investments Limited (Note 1) ACN 002 348 352 | 06/07/2026 | 19,883.99 | | 14,337 Fully Paid Ordinary Shares |
| Colonial First State Investments Limited (Note 1) ACN 002 348 352 | 09/07/2026 | 82,938.49 | | 56,745 Fully Paid Ordinary Shares |
| Colonial First State Investments Limited (Note 1) ACN 002 348 352 | 13/07/2026 | 46,390.45 | | 31,989 Fully Paid Ordinary Shares |
| Colonial First State Investments Limited (Note 1) ACN 002 348 352 | 13/07/2026 | 431,225.35 | | 297,787 Fully Paid Ordinary Shares |
| Colonial First State Investments Limited (Note 1) ACN 002 348 352 | 14/07/2026 | 41,112.20 | | 27,076 Fully Paid Ordinary Shares |
| Colonial First State Investments Limited (Note 1) ACN 002 348 352 | 15/07/2026 | 19,980.83 | | 13,333 Fully Paid Ordinary Shares |
| Colonial First State Investments Limited (Note 1) ACN 002 348 352 | 16/07/2026 | 52,907.42 | | 35,475 Fully Paid Ordinary Shares |
| Colonial First State Investments Limited (Note 1) ACN 002 348 352 | 16/07/2026 | 131,383.39 | | 88,094 Fully Paid Ordinary Shares |
| Colonial First State Investments Limited (Note 1) ACN 002 348 352 | 17/07/2026 | 389,620.57 | | 259,453 Fully Paid Ordinary Shares |
| Colonial First State Investments Limited (Note 1) ACN 002 348 352 | 17/07/2026 | 91,199.74 | | 60,731 Fully Paid Ordinary Shares |
| Colonial First State Investments Limited (Note 1) ACN 002 348 352 | 20/07/2026 | 174,840.84 | | 114,290 Fully Paid Ordinary Shares |
| Colonial First State Investments Limited (Note 1) ACN 002 348 352 | 20/07/2026 | 20,419.29 | | 13,332 Fully Paid Ordinary Shares |
| Avanteos Investments Limited ACN 096 259 979 | 22/07/2026 | 20,175.11 | | 13,361 Fully Paid Ordinary Shares |
| Colonial First State Investments Limited (Note 1) ACN 002 348 352 | 22/07/2026 | 29,523.54 | | 18,974 Fully Paid Ordinary Shares |
| Colonial First State Investments Limited (Note 1) ACN 002 348 352 | 23/07/2026 | 40,372.38 | | 24,986 Fully Paid Ordinary Shares |
| Colonial First State Investments Limited (Note 1) ACN 002 348 352 | 24/07/2026 | 83,017.39 | | 46,802 Fully Paid Ordinary Shares |
| Colonial First State Investments Limited (Note 1) ACN 002 348 352 | 27/07/2026 | 362,461.79 | | 219,461 Fully Paid Ordinary Shares |
| Commonwealth Bank of Australia ACN 123 123 124 | 30/07/2026 | N/A | | Fully Paid Ordinary Shares 235,472 (borrowed from Merrill Lynch International, see Annexure C) |
| Avanteos Investments Limited ACN 096 259 979 | 04/08/2026 | 17,500.00 | | 10,000 Fully Paid Ordinary Shares |
| Commonwealth Bank of Australia ACN 123 123 124 | 05/08/2026 | N/A | | Fully Paid Ordinary Shares 672,902 (borrowed from Merrill Lynch International, see Annexure C) |
| Colonial First State Investments Limited (Note 1) ACN 002 348 352 | 05/08/2026 | 40,082.33 | | 23,607 Fully Paid Ordinary Shares |
| Commonwealth Bank of Australia ACN 123 123 124 | 07/08/2026 | N/A | | Fully Paid Ordinary Shares 439,004 (borrowed from Merrill Lynch International, see Annexure C) |
| Commonwealth Bank of Australia ACN 123 123 124 | 10/08/2026 | N/A | | Fully Paid Ordinary Shares 491,070 (borrowed from Merrill Lynch International, see Annexure C) |
| Colonial First State Investments Limited (Note 1) ACN 002 348 352 | 10/08/2026 | 1.65 | | 1 Fully Paid Ordinary Shares |
| Commonwealth Bank of Australia ACN 123 123 124 | 11/08/2026 | N/A | | Fully Paid Ordinary Shares 715,727 (borrowed from Merrill Lynch International, see Annexure C) |
| Commonwealth Bank of Australia ACN 123 123 124 | 12/08/2026 | N/A | | Fully Paid Ordinary Shares 591,559 (borrowed from Merrill Lynch International, see Annexure C) |
| Colonial First State Investments Limited (Note 1) ACN 002 348 352 | 12/08/2026 | 120,360.36 | | 69,336 Fully Paid Ordinary Shares |
| Commonwealth Bank of Australia ACN 123 123 124 | 13/08/2026 | N/A | | Fully Paid Ordinary Shares 591,559 (borrowed from Merrill Lynch International, see Annexure C) |

| | | | | |
|---|---|---|---|---|
| Commonwealth Bank of Australia ACN 123 123 124 | 14/08/2026 | N/A | | Fully Paid Ordinary Shares 591,559 (borrowed from Merrill Lynch International, see Annexure C) |
| Colonial First State Investments Limited (Note 1) ACN 002 348 352 | 17/08/2026 | 20,005.32 | | 11,429 Fully Paid Ordinary Shares |
| Commonwealth Bank of Australia ACN 123 123 124 | 19/08/2026 | N/A | | Fully Paid Ordinary Shares 769,917 (borrowed from Merrill Lynch International, see Annexure C) |
| Commonwealth Bank of Australia ACN 123 123 124 | 20/08/2026 | N/A | | Fully Paid Ordinary Shares 769,917 (borrowed from Merrill Lynch International, see Annexure C) |
| Commonwealth Bank of Australia ACN 123 123 124 | 21/08/2026 | N/A | | Fully Paid Ordinary Shares 689,598 (borrowed from Merrill Lynch International, see Annexure C) |
| Commonwealth Bank of Australia ACN 123 123 124 | 24/08/2026 | N/A | | Fully Paid Ordinary Shares 688,980 (borrowed from Merrill Lynch International, see Annexure C) |
| Colonial First State Investments Limited (Note 1) ACN 002 348 352 | 24/08/2026 | 34,867.09 | | 19,481 Fully Paid Ordinary Shares |
| Commonwealth Bank of Australia ACN 123 123 124 | 25/08/2026 | N/A | | Fully Paid Ordinary Shares 1,020,832 (borrowed from Merrill Lynch International, see Annexure C) |
| Commonwealth Bank of Australia ACN 123 123 124 | 26/08/2026 | N/A | | Fully Paid Ordinary Shares 1,178,356 (borrowed from Merrill Lynch International, see Annexure C) |
| Commonwealth Bank of Australia ACN 123 123 124 | 27/08/2026 | N/A | | Fully Paid Ordinary Shares 1,411,830 (borrowed from Merrill Lynch International, see Annexure C) |
| Commonwealth Bank of Australia ACN 123 123 124 | 28/08/2026 | N/A | | Fully Paid Ordinary Shares 678,388 (borrowed from Merrill Lynch International, see Annexure C) |
| Commonwealth Bank of Australia ACN 123 123 124 | 31/08/2026 | N/A | | Fully Paid Ordinary Shares 1,745,430 (borrowed from Merrill Lynch International, see Annexure C) |
| Colonial First State Investments Limited (Note 1) ACN 002 348 352 | 04/09/2026 | 424,776.81 | | 242,688 Fully Paid Ordinary Shares |
| Commonwealth Bank of Australia ACN 123 123 124 | 04/09/2026 | N/A | | Fully Paid Ordinary Shares 559,514 (borrowed from Merrill Lynch International, see Annexure C) |
| Commonwealth Bank of Australia ACN 123 123 124 | 07/09/2026 | N/A | | Fully Paid Ordinary Shares 816,930 (borrowed from Merrill Lynch International, see Annexure C) |
| Colonial First State Investments Limited (Note 1) ACN 002 348 352 | 07/09/2026 | 166,755.08 | | 94,936 Fully Paid Ordinary Shares |
| Colonial First State Investments Limited (Note 1) ACN 002 348 352 | 11/09/2026 | 89,321.93 | | 48,082 Fully Paid Ordinary Shares |
| Commonwealth Bank of Australia ACN 123 123 124 | 15/09/2026 | N/A | | Fully Paid Ordinary Shares 1,214,430 (borrowed from Merrill Lynch International, see Annexure C) |
| Commonwealth Bank of Australia ACN 123 123 124 | 16/09/2026 | N/A | | Fully Paid Ordinary Shares 1,226,910 (borrowed from Merrill Lynch International, see Annexure C) |
| Colonial First State Investments Limited (Note 1) ACN 002 348 352 | 16/09/2026 | 65,515.88 | | 34,681 Fully Paid Ordinary Shares |
| Colonial First State Investments Limited (Note 1) ACN 002 348 352 | 17/09/2026 | 8,341.25 | | 4,521 Fully Paid Ordinary Shares |
| Colonial First State Investments Limited (Note 1) ACN 002 348 352 | 18/09/2026 | 530,643.69 | | 292,414 Fully Paid Ordinary Shares |
| Colonial First State Investments Limited (Note 1) ACN 002 348 352 | 21/09/2026 | 618,311.86 | | 338,245 Fully Paid Ordinary Shares |
| Commonwealth Bank of Australia ACN 123 123 124 | 22/09/2026 | N/A | | Fully Paid Ordinary Shares 420,540 (borrowed from Merrill Lynch International, see Annexure C) |
| Commonwealth Bank of Australia ACN 123 123 124 | 23/09/2026 | N/A | | Fully Paid Ordinary Shares 278,563 (borrowed from Merrill Lynch International, see Annexure C) |
| Colonial First State Investments Limited (Note 1) ACN 002 348 352 | 23/09/2026 | 38,078.92 | | 21,838 Fully Paid Ordinary Shares |
| Commonwealth Bank of Australia ACN 123 123 124 | 24/09/2026 | N/A | | Fully Paid Ordinary Shares 128,657 (borrowed from Merrill Lynch International, see Annexure C) |
| Colonial First State Investments Limited (Note 1) ACN 002 348 352 | 25/09/2026 | 27,708.32 | | 15,522 Fully Paid Ordinary Shares |

| | | | | |
|---|---|---|---|---|
| Colonial First State Investments Limited (Note 1) ACN 002 348 352 | 25/09/2026 | 6,177.00 | | 3,464 Fully Paid Ordinary Shares |
| Colonial First State Investments Limited (Note 1) ACN 002 348 352 | 25/09/2026 | 72,409.12 | | 40,584 Fully Paid Ordinary Shares |
| Colonial First State Investments Limited (Note 1) ACN 002 348 352 | 25/09/2026 | 17,578.79 | | 9,858 Fully Paid Ordinary Shares |
| Colonial First State Investments Limited (Note 1) ACN 002 348 352 | 28/09/2026 | 52,053.21 | | 33,421 Fully Paid Ordinary Shares |
| Colonial First State Investments Limited (Note 1) ACN 002 348 352 | 25/09/2026 | 39,689.06 | | 22,241 Fully Paid Ordinary Shares |
| Colonial First State Investments Limited (Note 1) ACN 002 348 352 | 28/09/2026 | 22,352.35 | | 14,311 Fully Paid Ordinary Shares |
| Colonial First State Investments Limited (Note 1) ACN 002 348 352 | 28/09/2026 | 148,149.40 | | 95,120 Fully Paid Ordinary Shares |
| Colonial First State Investments Limited (Note 1) ACN 002 348 352 | 29/09/2026 | 126,793.35 | | 87,498 Fully Paid Ordinary Shares |
| Commonwealth Bank of Australia ACN 123 123 124 | 05/10/2026 | N/A | | Fully Paid Ordinary Shares 229,339 (borrowed from Merrill Lynch International, see Annexure C) |
| Commonwealth Bank of Australia ACN 123 123 124 | 06/10/2026 | N/A | | Fully Paid Ordinary Shares 211,224 (borrowed from Merrill Lynch International, see Annexure C) |
| Colonial First State Investments Limited (Note 1) ACN 002 348 352 | 06/10/2026 | 125,081.75 | | 80,750 Fully Paid Ordinary Shares |
| Colonial First State Investments Limited (Note 1) ACN 002 348 352 | 07/10/2026 | 328,685.02 | | 214,141 Fully Paid Ordinary Shares |
| Colonial First State Investments Limited (Note 1) ACN 002 348 352 | 08/10/2026 | 453,118.92 | | 287,184 Fully Paid Ordinary Shares |
| Colonial First State Investments Limited (Note 1) ACN 002 348 352 | 09/10/2026 | 113,579.31 | | 71,456 Fully Paid Ordinary Shares |
| Colonial First State Investments Limited (Note 1) ACN 002 348 352 | 13/10/2026 | 54,430.37 | | 34,954 Fully Paid Ordinary Shares |
| Colonial First State Investments Limited (Note 1) ACN 002 348 352 | 13/10/2026 | 90,499.07 | | 58,602 Fully Paid Ordinary Shares |
| Colonial First State Investments Limited (Note 1) ACN 002 348 352 | 14/10/2026 | 21,264.75 | | 12,945 Fully Paid Ordinary Shares |
| Colonial First State Investments Limited (Note 1) ACN 002 348 352 | 15/10/2026 | 37,952.10 | | 22,625 Fully Paid Ordinary Shares |
| Commonwealth Bank of Australia ACN 123 123 124 | 16/10/2026 | N/A | | Fully Paid Ordinary Shares 1,034,428 (borrowed from Merrill Lynch International, see Annexure C) |
| Commonwealth Bank of Australia ACN 123 123 124 | 19/10/2026 | N/A | | Fully Paid Ordinary Shares 920,852 (borrowed from Merrill Lynch International, see Annexure C) |
| Colonial First State Investments Limited (Note 1) ACN 002 348 352 | 19/10/2026 | 713,278.73 | | 410,284 Fully Paid Ordinary Shares |
| Colonial First State Investments Limited (Note 1) ACN 002 348 352 | 19/10/2026 | 78,395.47 | | 45,073 Fully Paid Ordinary Shares |
| Commonwealth Bank of Australia ACN 123 123 124 | 20/10/2026 | N/A | | Fully Paid Ordinary Shares 732,454 (borrowed from Merrill Lynch International, see Annexure C) |
| Commonwealth Bank of Australia ACN 123 123 124 | 21/10/2026 | N/A | | Fully Paid Ordinary Shares 463,646 (borrowed from Merrill Lynch International, see Annexure C) |
| Commonwealth Bank of Australia ACN 123 123 124 | 22/10/2026 | N/A | | Fully Paid Ordinary Shares 376,920 (borrowed from Merrill Lynch International, see Annexure C) |
| Colonial First State Investments Limited (Note 1) ACN 002 348 352 | 23/10/2026 | 132,849.15 | | 79,479 Fully Paid Ordinary Shares |
| Commonwealth Bank of Australia ACN 123 123 124 | 23/10/2026 | N/A | | Fully Paid Ordinary Shares 331,629 (borrowed from Merrill Lynch International, see Annexure C) |
| Commonwealth Bank of Australia ACN 123 123 124 | 26/10/2026 | N/A | | Fully Paid Ordinary Shares 331,629 (borrowed from Merrill Lynch International, see Annexure C) |
| Colonial First State Investments Limited (Note 1) ACN 002 348 352 | 26/10/2026 | 193,399.61 | | 114,127 Fully Paid Ordinary Shares |
| Colonial First State Investments Limited (Note 1) ACN 002 348 352 | 28/10/2026 | 30,468.65 | | 18,121 Fully Paid Ordinary Shares |
| Colonial First State Investments Limited (Note 1) ACN 002 348 352 | 28/10/2026 | 119,044.88 | | 70,780 Fully Paid Ordinary Shares |
| Colonial First State Investments Limited (Note 1) ACN 002 348 352 | 29/10/2026 | 309,333.72 | | 180,086 Fully Paid Ordinary Shares |
| Commonwealth Bank of Australia ACN 123 123 124 | 29/10/2026 | N/A | | Fully Paid Ordinary Shares 91,879 (borrowed from Merrill Lynch International, see Annexure C) |

**Annexure C**

This is Annexure C referred to in Form 603, Notice of initial substantial holder



Vicki Clarkson Company Secretary Commonwealth Bank of Australia ACN 123 123 124 Dated the 02/11/2026

Commonwealth Bank of Australia will, if requested by the company or responsible entity to whom this form must be given or by the Australian Securities and Investments Commission (ASIC), give a copy of one or more of the following agreements to the company, responsible entity or ASIC (as appropriate).

**UBS AG (Agreement 1)**

| | |
|---|---|
| Type of agreement: | Australian Master Securities Lending Agreement |
| Parties to agreement: | (1) UBS AG; and (2) Colonial First State Investments Limited |
| Can the parties exercise voting rights attaching to the securities? | No |
| If yes, in what circumstances? | N/A |
| Date on which the securities were (or are) expected to be delivered to the borrower or its nominee (ie borrow date): | The dates indicated in Annexure B on which securities were borrowed. |
| Scheduled date (if any) when the securities are expected to be returned to the lender or its nominee (ie return date): | Any particular day. |
| Does the borrower have the right to return the securities early? [Yes/No] | Yes |
| If yes, in which circumstances? | At any time subject to giving notice. |
| Does the lender have the right to recall the securities early (ie before the scheduled return date)? [Yes/No] | Yes |
| If yes, in which circumstances? | At any time subject to giving notice. |
| Are there circumstances in which the borrower will not be required to return the securities on settlement? [Yes/No] | No |
| If yes, in which circumstances? | N/A |

**Merrill Lynch International**

| | |
|---|---|
| Type of agreement: | Global Master Securities Lending Agreement |
| Parties to agreement: | (1) Commonwealth Bank of Australia and (2) Merrill Lynch International |
| Can the parties exercise voting rights attaching to the securities? | No |
| If yes, in what circumstances? | N/A |
| Date on which the securities were (or are) expected to be delivered to the borrower or its nominee (ie borrow date): | The dates indicated in Annexure B on which securities were borrowed. |
| Scheduled date (if any) when the securities are expected to be returned to the lender or its nominee (ie return date): | Any particular day. |
| Does the borrower have the right to return the securities early? [Yes/No] | Yes |
| If yes, in which circumstances? | At any time subject to giving notice. |
| Does the lender have the right to recall the securities early (ie before the scheduled return date)? [Yes/No] | Yes |
| If yes, in which circumstances? | At any time subject to giving notice. |
| Are there circumstances in which the borrower will not be required to return the securities on settlement? [Yes/No] | No |
| If yes, in which circumstances? | N/A |