Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity Judo Capital Holdings Limited
ABN 71 612 862 727

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Christopher James Bayliss
Date of last notice	23 October 2026

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	(a) 27 October 2026 and 28 October 2026 (b) 2 November 2026
No. of securities held prior to change	Direct interests • 1,029,368 Fully Paid Ordinary Shares • 825,361 Deferred Share Rights awarded under the IPO Top-Up Award and Judo Grows (Judo's short-term incentive program) • 9,995,730 Premium Priced Options awarded under the IPO Top-Up Award and Judo Grows+ (Judo's long-term incentive plan) • 2,325,279 Performance Rights awarded under Judo Grows+ Indirect interests • 2,000,000 Fully Paid Ordinary Shares as beneficial holder

+ See chapter 19 for defined terms.

	• 20,000 Fully Paid Ordinary Shares held by Sharesies Australia Nominee Pty Limited as custodian for Anna Bayliss
Class	(a) Fully Paid Ordinary Shares (b) Fully Paid Ordinary Shares Deferred Share Rights
Number acquired	(a) N/A (b) 714,285 Fully Paid Ordinary Shares acquired on conversion of Deferred Share Rights awarded under the IPO Top-Up Award
Number disposed	(a) 500,000 Fully Paid Ordinary Shares (100,000 on 27 October and 400,000 on 28 October) (b) 714,285 Deferred Share Rights awarded under the IPO Top-Up Award automatically exercised (converted) to Fully Paid Ordinary Shares
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	(a) $454,907.50 (excl. brokerage and GST) (b) N/A
No. of securities held after change	Direct interests • 1,243,653 Fully Paid Ordinary Shares • 111,076 Deferred Share Rights awarded under Judo Grows (Judo's short-term incentive program) • 9,995,730 Premium Priced Options awarded under the IPO Top-Up Award and Judo Grows+ (Judo's long-term incentive plan) • 2,325,279 Performance Rights awarded under Judo Grows+ Indirect interests • 2,000,000 Fully Paid Ordinary Shares as beneficial holder • 20,000 Fully Paid Ordinary Shares held by Sharesies Australia Nominee Pty Limited as custodian for Anna Bayliss

+ See chapter 19 for defined terms.

Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	(a) On-market trade to meet personal obligations (b) Automatic exercise (conversion) of 714,285 vested IPO Top-Up Award Deferred Share Rights into Fully Paid Ordinary Shares

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.