ASX ANNOUNCEMENT
2 November 2026

Settlement of Norseman Gold Project Sale and Receipt of A$3.0M

Accent Resources NL (ASX: ACS) (Accent or the Company) is pleased to announce the formal settlement of the strategic sale of its Norseman Gold Project to Boomerang Mining Capital Pty Ltd (Boomerang)[1]. Following the successful satisfaction of customary conditions precedent, the transaction has now settled. Accordingly, the Company has received the initial cash consideration of A$3.0 million.

Summary of Ongoing Transactions

- **Deferred consideration:** A further A$1.0 million cash consideration remains payable within 10 business days following the later of the grant of Mining Lease Application M63/682 and Boomerang obtaining all approvals necessary to commence commercial gold mining operations on the Norseman Gold Project.
- **Retained rights:** Accent retains 100% of the iron ore and platinum group element (PGE) mineral rights across the project area through a Mineral Sharing Agreement.
- **Gross Revenue Royalty:** Accent will receive a 4% Gross Revenue Royalty on all minerals produced from the project (excluding iron ore and PGEs), with Boomerang retaining a right to buy back 50% of the royalty interest (reducing the royalty from 4% to 2%) for A$4.0 million cash.
- Mineral Mining Services Pty Ltd (MMS) acts as guarantor for Boomerang's performance obligations under the transaction.

The initial A$3.0 million proceeds are expected to strengthen the Company's balance sheet, providing immediate funding to support the continued advancement of the Company's core iron ore strategy, with a focus on the Magnetite Range Project.

Authorised for release by the Board of Directors

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About Accent Resources NL (ASX: ACS)

Accent Resources NL is a Western Australia based exploration and development company listed on the Australian Securities Exchange (ASX: ACS). The Company is focused on advancing the Magnetite Range Project in Western Australia's Mid-West region.

[1] Refer to ASX Announcement dated 6 July 2026: Accent Resources Signs Binding Agreements for Strategic Sale of Norseman Gold Project