Westpac Banking Corporation
Level 18, 275 Kent Street
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ASX Release

2 November 2026

Westpac 2026 Full Year Results email to shareholders

Westpac Banking Corporation ("Westpac") today provides the attached 2026 Full Year Results email to shareholders.

For further information:

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This document has been authorised for release by Sarah Donnelly, Company Secretary.



2 November 2026

FINANCIAL HIGHLIGHTS

$6.8bn	$7.0bn	12.5%	154 cents
Statutory net profit ▼1% on FY25	Net profit excluding Notable Items flat on FY25	CET1 capital ratio above target ratio of 11.25%	Full year dividends per share, fully franked ▲1% on FY25

Dear fellow shareholder,

Investing for the future

Anthony Miller, Chief Executive Officer

This year, we've built momentum across the bank, delivering a solid result while investing in Westpac's transformation.

In an uncertain economic environment, we've remained focused on supporting our customers. We've improved the customer experience, grown our core businesses and maintained a strong balance sheet.

Net profit, excluding Notable Items, was broadly unchanged at $7.0 billion, while pre-provision profit increased 4% to $10.9 billion. Revenue increased 1% to $22.7 billion, while expenses, excluding the FY25 restructuring charge, increased 1%. This reflects disciplined cost management alongside continued investment.

Strong growth in deposits and lending was a highlight, increasing by 6% and 5% respectively. We've deepened customer relationships and supported businesses to invest and grow, with Business and Institutional lending increasing by 12% and 18% respectively. We also increased first-party mortgage origination to 37.2% in the second half. Revenue growth was strong in Business and Institutional and increased in Consumer.

We are investing in our people and technology to support future growth, while maintaining a disciplined approach to costs. This included hiring more bankers to support businesses, opening three new regional service centres and introducing our Community Banking Service across 14 locations, helping us reach more than 65,000 people living in these communities.

AI is an important capability for the bank and the take-up by our people has been outstanding. With 95% of our people using AI, we are helping them work more efficiently and spend more time with customers. We know trust and literacy are critical. We're investing in the foundations needed to scale AI responsibly, while continuing to focus on education and training for our people.

Simplifying the bank

Across the year, we continued to execute our transformation agenda while taking deliberate steps to simplify and modernise Westpac.

We achieved important milestones through UNITE, including beginning the migration of St.George commercial customers to Westpac and completing the migration of Asgard customers to Panorama, as we progressed further into the implementation phase. UNITE is about adopting one best way to run the bank so we can be faster, simpler and deliver better outcomes for our customers, people and shareholders. The program remains on time and on budget.

Supporting home ownership

Housing is one of Australia's most significant economic and social challenges and as a bank we have an important role to play.

This year, we helped more than 190,000 Australians purchase a home. While the housing market slowed in response to rising interest rates and policy change, the downturn is consistent with previous cycles.

Supply is the most important factor in solving Australia's housing challenge. We have announced a target to facilitate $100 billion in housing related lending by 2030[1]. The focus is to support new housing supply, social and affordable housing, opportunities for renters and pathways to home ownership.

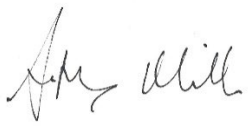
Looking ahead

Westpac has a quality franchise, deep expertise, a strong balance sheet and engaged people. Our task is to connect these strengths more effectively for better outcomes for customers and shareholders. This involves deepening customer relationships, realising more of the benefits of scale, continuing to simplify our foundations and executing our transformation agenda with pace and discipline.

As we head into 2027, the economy is holding up relatively well despite some challenges. We know the higher rate environment and ongoing global uncertainty place pressure on many households and businesses and we encourage customers who need help to get in touch.

We have made good progress this year and I am confident in the opportunities ahead as we simplify and transform the bank.

Yours sincerely,



Anthony Miller, Chief Executive Officer

Watch an interview with Anthony Miller on today's announcement here

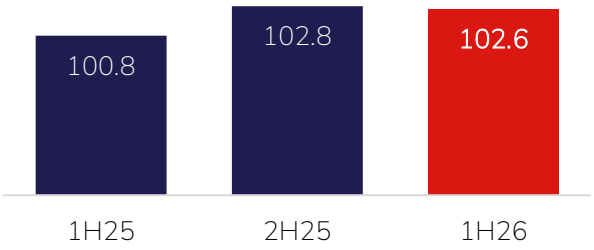
Key shareholder metrics

$35.07
Closing share price
30 September 2026

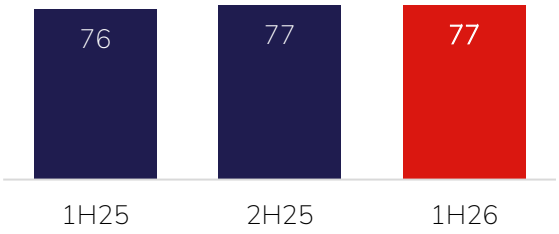
$17.82
Net tangible asset
per ordinary share

75%
Dividend payout ratio
(excluding Notable items)

Basic earnings per ordinary share (cents) excluding Notable Items



Dividends per ordinary share (cents)



Dividend information

- 77 cents final dividend per ordinary share, fully franked
- To be paid on 21 December 2026 to shareholders on the register at the record date of 6 November 2026
- The Dividend Reinvestment Plan (DRP) will apply to the final dividend. Westpac intends to arrange for the purchase of Westpac shares on market by a third party to satisfy participant's DRP entitlements
- Residing shareholders with addresses on the register in Australia or New Zealand who wish to update their DRP election, must do so before 5.00pm (Sydney time) on 9 November 2026
- The First Half 2027 interim dividend is scheduled to be paid on 1 July 2027

Visit Westpac's Investor Centre for the DRP terms and conditions and to update your election

2026 annual reporting suite

Our 2026 annual reporting suite includes the Annual Report, Full Year Financial Results Announcement, Presentation and Investor Discussion Pack, Sustainability Report, Notice of Meeting, Corporate Governance Statement, Pillar 3 Report and Risk Factors.

The Annual Report contains a strategic review which brings together our financial, non-financial and sustainability reporting, as well as the Group's audited financial statements and Directors' Report.

Visit Westpac's 2026 annual reporting suite

2026 Annual General Meeting (AGM)

The AGM will be held on Wednesday, 16 December 2026 with details about the AGM available in the Notice of Meeting

More information

For more information on our FY26 Result visit: Westpac.com.au/investorcentre

If you have questions about your dividend or the management of your shareholding, please contact MUFG Corporate Markets online via MUFG's Investor Centre, or by email: westpac@cm.mpms.mufg.com or call on 1800 804 255 (free call within Australia).

Footnotes

1. **Further information on the target is set out in our 2026 Sustainability Report**

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To change your communication preferences, please visit MUFG's Investor Centre website. Alternatively, please contact MUFG on +61 1800 804 255 (free call within Australia) or write to MUFG Corporate Markets, at Locked Bag A6015, Sydney South NSW 1235, Australia.

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