Announcement Summary

Entity name

OCEANA METALS LIMITED

Announcement Type

New announcement

Date of this announcement

Monday November 02, 2026

The +securities to be quoted are:
Other

Please refer to the response to Q2.3d for further information about the type of securities to be quoted and the circumstances of the issue.

Cleansing Prospectus was lodged and shares issued on 2 November 2026.

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
OCN	ORDINARY FULLY PAID	30	02/11/2026

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

OCEANA METALS LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ACN

Registration number

654593290

1.3 ASX issuer code

OCN

1.4 The announcement is

New announcement

1.5 Date of this announcement

2/11/2026

Part 2 - Type of Issue

2.1 The +securities to be quoted are:
Other
Please refer to the response to Q2.3d for further information about the type of securities to be quoted and the circumstances of the issue.

2.2 The +class of +securities to be quoted is:
Additional +securities in a class that is already quoted on ASX ("existing class")

2.3c Have these +securities been offered under a +disclosure document or +PDS?
Yes
2.3c.1 Date of +disclosure document or +PDS?

2/11/2026

2.3d Please provide any further information needed to understand the circumstances in which you are applying to have these +securities quoted on ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Cleansing Prospectus was lodged and shares issued on 2 November 2026.

Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities to be quoted in an existing class

ASX +security code and description

OCN : ORDINARY FULLY PAID

Issue date

2/11/2026

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes

Issue details

Number of +securities to be quoted

30

Are the +securities being issued for a cash consideration?

Yes

In what currency is the cash consideration being paid?	What is the issue price per +security?
AUD - Australian Dollar	AUD 0.36000000

Any other information the entity wishes to provide about the +securities to be quoted

The purpose(s) for which the entity is issuing the securities

Other

Please provide additional details

Shares issued pursuant to the Cleansing Prospectus lodged on 2 November 2026.

Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
OCN : ORDINARY FULLY PAID	250,935,140

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
OCNAK : PERFORMANCE RIGHTS	44,470,000
OCNAR : OPTION EXPIRING 23-DEC-2026 EX $0.075	5,000,000
OCNAN : OPTION EXPIRING 11-SEP-2027 EX $0.50	500,000
OCNAS : OPTION EXPIRING 15-AUG-2028 EX $0.05	5,000,000
OCNAT : OPTION EXPIRING 15-JUL-2029 EX $0.80	6,000,000
OCNAM : PERFORMANCE RIGHTS CLASS A	500,000

Part 5 - Other Listing Rule requirements

5.1 Are the +securities being issued under an exception in Listing Rule 7.2 and therefore the issue does not need any security holder approval under Listing Rule 7.1?
No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?
No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?
Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

30 shares.

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?
No