2 November 2026

Golden Mile Signs Earn-In Agreement for up to an 85% Interest in Yuinmery Gold Project

Golden Mile Resources Ltd ("the Company") is pleased to announce the execution of a binding Farm-In Agreement (the "Agreement") with American Lithium Minerals Inc. ("AMLM") under which AMLM may earn up to an 85% interest in Exploration License E57/1043, located in the prospective Youanmi Gold Project region of Western Australia.

The Agreement forms part of the Company's ongoing project rationalisation strategy, providing for third-party funding of exploration expenditure while enabling the Company to retain exposure to the tenement's exploration potential. The Agreement provides AMLM with exclusive exploration rights over the tenement and a structured pathway to majority ownership through staged exploration expenditures.

Under the terms of the agreement, AMLM may earn an initial 51% interest by funding A$500,000 in exploration expenditures, consisting of an initial A$100,000 commitment followed by an additional A$400,000 of qualifying exploration activities within three years of the commencement date. Upon completion of these expenditures, AMLM will be entitled to receive a 51% interest in the tenement. AMLM may earn an additional 34% interest, increasing its ownership to 85%, by funding a further A$500,000 in exploration expenditure within five years of commencement date.

The Agreement is subject to a condition precedent requiring the Company to obtain regulatory exemptions related to the extension of the term of Exploration License E57/1043. Following satisfaction of this condition, AMLM intends to commence a comprehensive exploration program focused on evaluating the gold potential of the tenement.

This Announcement has been approved for release by the Board of Golden Mile Resources Limited.

For further information please contact:

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About Golden Mile Resources Ltd

Golden Mile Resources Ltd (Golden Mile; ASX: G88) is a project development and mineral exploration company. The primary focus is on growing the Company with a multi asset and multi commodity strategy through advancement of core projects, acquisition of high-quality assets and tactical alliances with joint venture partners.