SKYLARK MINERALS

ZARANOU GOLD PROJECT

SET TO RAPIDLY GROW THE EXISTING 1.2MOZ GOLD RESOURCE

INVESTOR PRESENTATION

NOVEMBER 2026

ASX: **SKM**

Not for release to US wire services or distribution in the United States

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No new information

This presentation contains information extracted from ASX market announcements reported in accordance with the Listing Rules and JORC 2012 and are available for viewing at https://Skylark.gl/investor-centre/asx-announcements/. The Company confirms that it is not aware of any new information or data that materially affects the information included in any original ASX market announcement.

Competent Persons Statement. No new information.

Exploration Results, Metallurgical Results and Mineral Resource referred to in this presentation were reported in the ASX announcements dated 2 November 2025, 22 November 2025, 19 March 2026, 4 May 2026 and 22 June 2026, 12 November 2025 and 19 October 2026. Skylark confirms that it is not aware of any new information or data that materially affects the information included in the original announcements and that the material assumptions and technical parameters underpinning mineral resource estimates continue to apply. The Company confirms that the form and context in which the Competent Persons' findings are presented have not been materially modified from the original market announcements.

Competent Persons Statement. The information included in this report that relates to Exploration Results is based on and fairly represents information compiled or reviewed by Mr Arnand Van Heerden (B. Sc Hons (Geol)), a full-time employee of Skylark Minerals Limited. Mr Van Heerden has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Van Heerden is a member of the AusIMM. Mr Van Heerden currently holds nil securities in Skylark Minerals Limited. There are no other relationships or interests that could be perceived as a conflict of interest. Mr Van Heerden consents to the inclusion in the report of the matters based on this information in the form and context in which it appears.

The information in this report that relates to Estimation and Reporting of the Zaranou Mineral Resource estimate has been compiled and reviewed by Mr Shaun Searle, who is a member of the Australian Institute of Geoscientists. Mr Searle has sufficient experience, which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr. Searle is a Director of Ashmore Advisory Pty Ltd, and an independent consultant to Skylark. Mr. Searle consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

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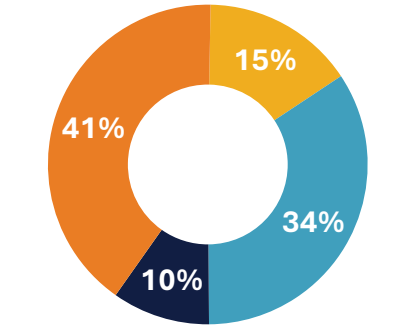
This presentation is authorised to be issued by the Managing Director

Pro-Forma Corporate Snapshot

Fully funded for a CY2027 drilling programme focused on rapid Mineral Resource growth

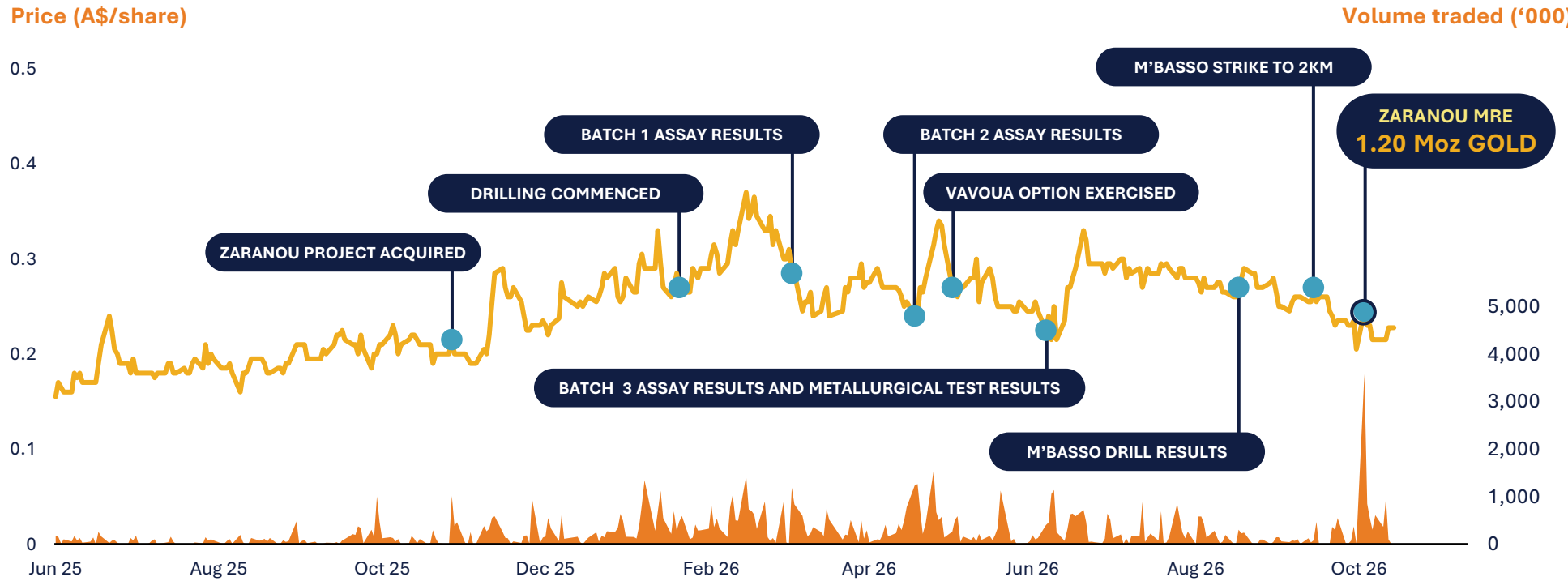
SHARE PRICE	SHARES ON ISSUE	MARKET CAPITALISATION	CASH	ENTERPRISE VALUE
A$0.24 share	**214.1 million**	**A$51.4 million**	**A$21.1 million**	**A$30.3 million**
OFFER PRICE	PRO-FORMA POST SETTLEMENT	IMPLIED AT OFFER PRICE	GROSS POST SETTLEMENT	IMPLIED AT OFFER PRICE

REGISTER COMPOSITION



- Board and Management: 15.4%
- Institutional Investors: 34.2%
- PDI Gold: 9.9%
- Other: 40.5%

PRICE AND VOLUME CHART



For full details refer to ASX announcements dated 19 October 2026, 2 November 2026 and the Appendix. Cash is A$2.265M at 30 Sep, less A$1.708M for the US$1.2M payment, plus A$20.0M gross proceeds due from Placement.

SKYLARK

A Highly-Compelling Investment Opportunity

Proven team in a premier jurisdiction, with significant near-term project upside

1. **UPDATED MINERAL RESOURCE GROWS ZARANOU TO 1.2 MILLION OUNCES GOLD**
   SIZEABLE ADDITIONAL RESOURCE GROWTH POTENTIAL TO BE RAPIDLY UNLOCKED VIA CY2027 DRILLING

2. **A MINERALISED SYSTEM WITH EXCELLENT GEOLOGICAL AND METALLURGICAL CHARACTERISTICS**
   SHALLOW, CONTINUOUS MINERALISATION WITH ROBUST GRADE AND EARLY TEST WORK HIGHLIGHTING SIMPLE METALLURGY

3. **MINING-FRIENDLY JURISDICTION**
   LOCATED CLOSE TO ESTABLISHED INFRASTRUCTURE AND SKILLED WORKFORCE

4. **EXPERIENCED TEAM WITH A PROVEN TRACK RECORD OF SUCCESS IN WEST AFRICA**
   FROM ASSET IDENTIFICATION, EXPLORATION, DEVELOPMENT AND PRODUCTION (1M+ OZ AU PA AT NORD GOLD)

5. **CURRENT MARKET VALUE PROVIDES ENORMOUS UPSIDE POTENTIAL**
   TRADES AT A SUBSTANTIAL DISCOUNT TO PEERS ON A PER OUNCE BASIS



Skylark Leadership Team

The experience and capability to unlock Zaranou's full potential



MR. NIKOLAI ZELENSKI
EXECUTIVE CHAIR

Most recently founding chief executive officer of Nordgold plc. Nikolai successfully led the company from startup to a top tier gold mining business with annual production of over 1 Moz, 16 Moz of reserves and 40 Moz of resources.



MR. MICHAEL JARDINE
MANAGING DIRECTOR

Mr. Jardine has served as Managing Director since 2019. With a background in Corporate Finance, Strategy Development and Minerals Marketing, his previous experience includes Board and Executive roles at several ASX-listed resource companies.



MR. EVGENY TULUBENSKIY
DIRECTOR CORPORATE AND LEGAL AFFAIRS

Mr. Tulubenskiy brings 20 years of legal, ESG, and governance experience in metals and mining, specialising in M&A and capital markets. He previously held executive roles at Nordgold and served on TSX and LSE-listed boards.



MR. IGOR KLIMANOV
DIRECTOR BUSINESS DEVELOPMENT

With 18 years in the mining industry, Mr. Klimanov has led successful M&A and mine construction projects as Development Projects Director at Nordgold. He previously held board and executive roles at several TSX-listed gold companies.



MR. ARNAND VAN HEERDEN
VICE PRESIDENT EXPLORATION

Mr. van Heerden is an economic geologist with over 25 years experience in Mineral Resource Management, exploration, and mine planning globally. He has held executive and technical leadership roles with Barrick, Nordgold and Gold Fields.



DR. FRED HESS
NON-EXECUTIVE DIRECTOR

Dr. Hess is a Member of the AusIMM and an experienced resources sector Executive and Director. He previously served as Chairman of Skylark from 2019 to 2024.
resources.



MR. PAUL CAHILL
NON-EXECUTIVE DIRECTOR

Previously Group Head of Business Development at Anglo American, Mr. Cahill has over 30 years' experience leading the full life cycle of major complex transactions in the natural resources sector.



MR. DANNY SEGMAN
NON-EXECUTIVE DIRECTOR

Mr. Segman brings extensive expertise in banking, construction, and property development. With a strong track record in building successful enterprises, he offers invaluable business acumen and strategic insight.

PROVEN EXPERIENCE BUILDING AND OPERATING SUCCESSFUL GOLD MINING BUSINESSES

EXECUTIVE CHAIR NIKOLAI ZELENSKI LED NORDGOLD FROM START-UP TO A +1Moz PER ANNUM GOLD PRODUCER

SKYLARK

Côte d'Ivoire

A leading gold-producing region in West Africa

WEST AFRICAN JURISDICTIONS COLLECTIVELY ACCOUNT FOR

479Mt

of annual gold production

THE HIGHEST CONCENTRATION OF TIER 1 GOLD SYSTEMS GLOBALLY OUTSIDE AUSTRALIA AND CANADA

Senegal
Boutique-sized assets, with institutionalised gold sector

Guinea
Underexplored Birimian extensions with latent scale

Mali
World-class gold endowment

Burkina Faso
Major producer with extensive greenstone exposure

Côte d'Ivoire
Core hub and current base of operations

Ghana
Regional benchmark and scale reference

VAVOUA PROJECT

MAPHAI PROJECT

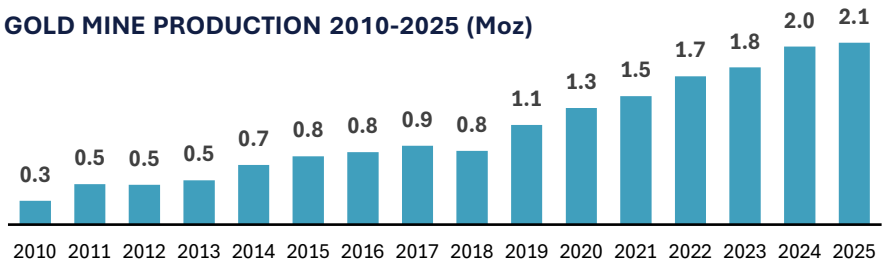
ZARANOU PROJECT

THE GOLD MINING MAJORS ARE ALREADY HERE



CONSISTENT PRODUCTION GROWTH

GOLD MINE PRODUCTION 2010-2025 (Moz)



ENDEAVOUR MINING · Perseus MINING · Fortuna Mining · ZiJin · BARRICK

Sources: Gold mine production chart World Gold Council https://www.gold.org/goldhub/data/gold-production-by-country.

ZARANOU PROJECT

OCTOBER 2026

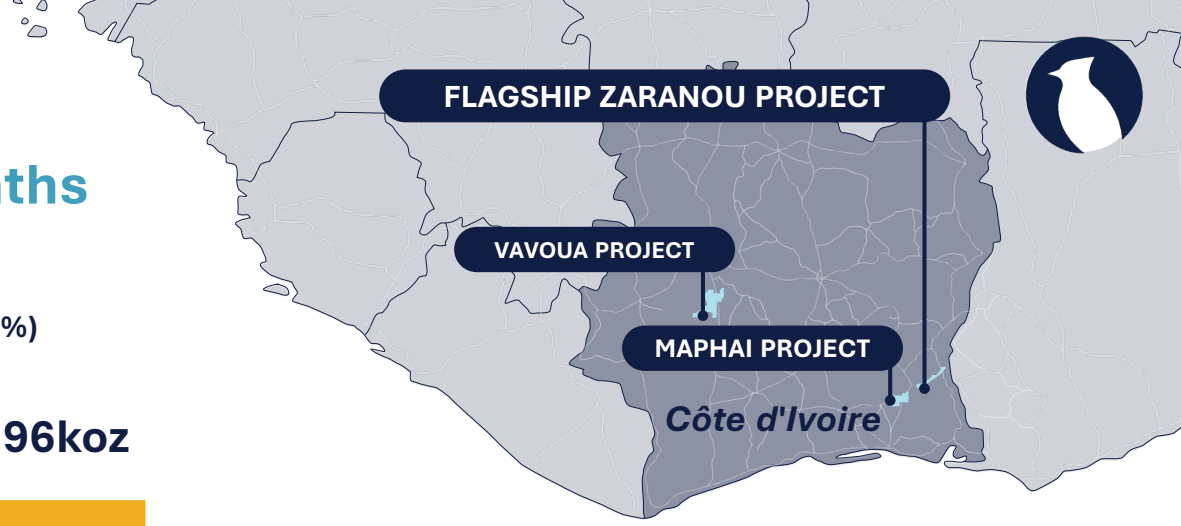
MINERAL RESOURCE ESTIMATE



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October 2026 Zaranou MRE

Gold Resource more than triples in under 12 months



OCTOBER 2026 ZARANOU CENTRAL MRE

1.20 Moz AU

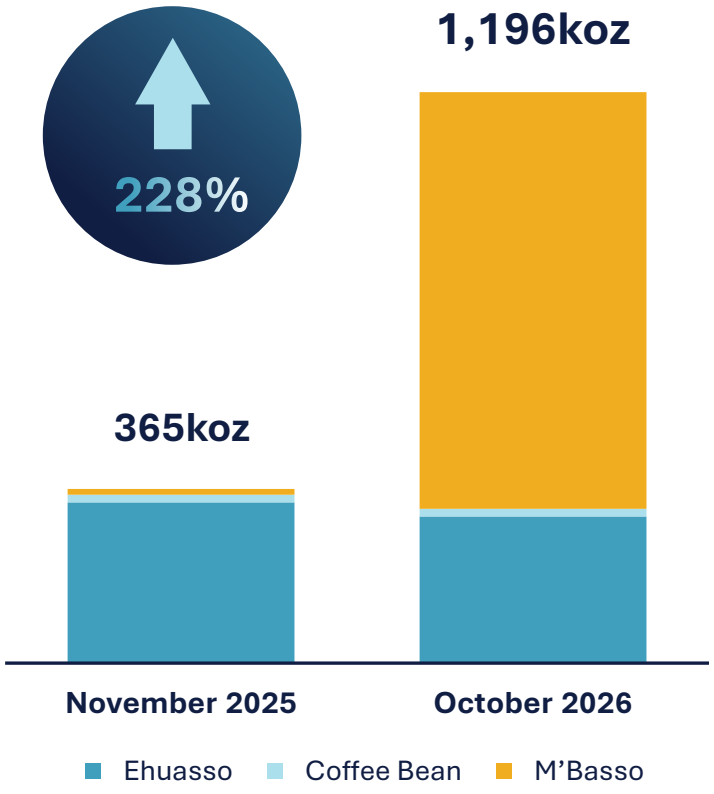
29.0 Mt at 1.28 g/t Au

100% INFERRED (JORC 2012)

DEPOSIT	Mt	g/t	koz Au
M'Basso	24.0	1.13	872.6
Ehuasso	5.0	1.91	307.0
Coffee Bean	0.1	10.26	16.5
Zaranou Central	**29.0**	**1.28**	**1,196.0**

ZARANOU CENTRAL GLOBAL MINERAL RESOURCE ESTIMATE INSIDE A US$3,500 OPTIMISED SHELL, AT 0.5G/T AU CUT-OFF

TOTAL CONTAINED GOLD (koz, 100%)



SCALE THRESHOLD PASSED

> 1 million ounces

M'BASSO RESOURCE CONTRIBUTION

3% → 73%

GOLD ADDED IN LESS THAN 12 MONTHS

> 830 koz

LOW RESOURCE CONVERSION COST

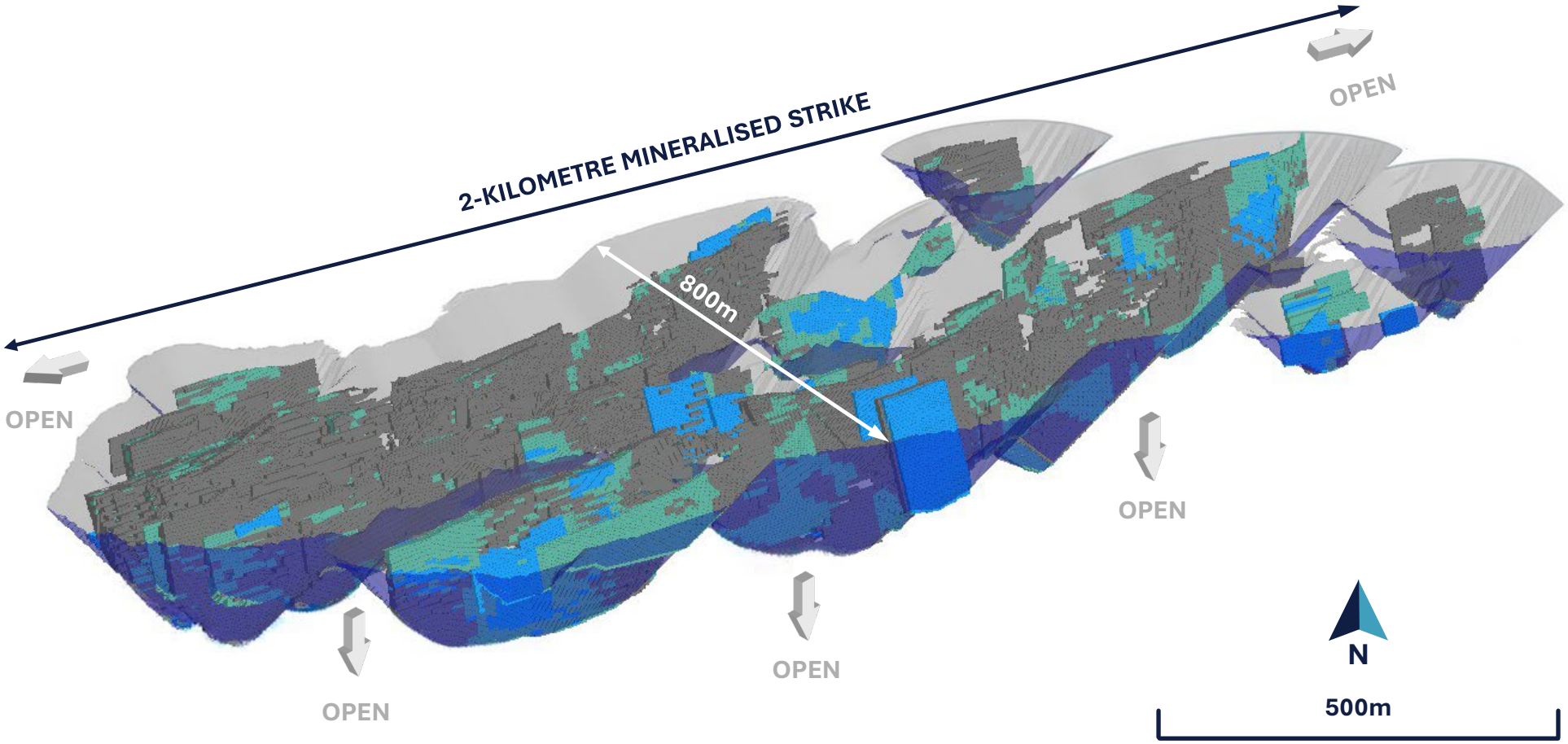
under A$9/ounce

Mineral Resources reported on a 100% project basis. Totals may not add due to rounding. Refer to ASX announcement dated 19 October 2026, Skylark confirms that it is not aware of any new information or data that materially affects the information included in that release. All material assumptions and technical parameters underpinning that release continue to apply and have not materially changed.

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October 2026 Mineral Resource Estimate

Continuous parallel structures defined at depths above 200 meters



M'BASSO DEPOSIT

873koz Au

24.0 Mt at 1.13 g/t Au

100% INFERRED

861Koz added

M'BASSO CONTRIBUTION

3% → 73%

- >0.50g/t Au
- >1.00g/t Au
- >2.00g/t Au

RPEEE SHELL: US$3,500/oz Au
MRE CUT-OFF GRADE: 0.5g/t Au

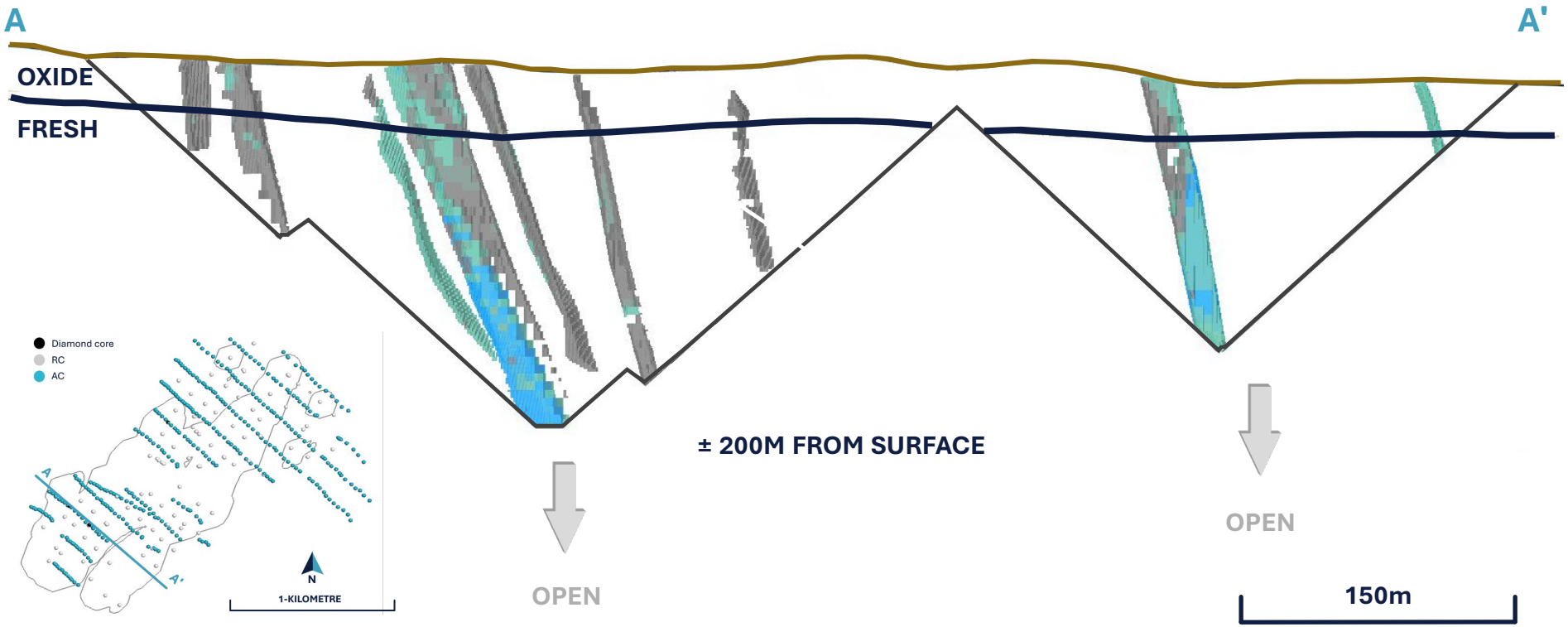
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October 2026 Mineral Resource Estimate

Thick, shallow and yet to be closed off

M'BASSO DEPOSIT • OCTOBER 2026 MINERAL RESOURCE ESTIMATE • CROSS SECTION BLOCK MODEL

Approximately 91% of contained ounces retained when the cut-off increases from 0.3g/t to 0.5g/t Au, alongside an approximately 21% increase in grade.



M'BASSO DEPOSIT

2 KM

of defined strike

NEAR-SURFACE MINERALISATION

REMAINS OPEN ALONG STRIKE AND AT DEPTH

- >0.50g/t Au
- >1.00g/t Au
- >2.00g/t Au

RPEEE SHELL: US$3,500/oz Au
MRE CUT-OFF GRADE: 0.5g/t Au

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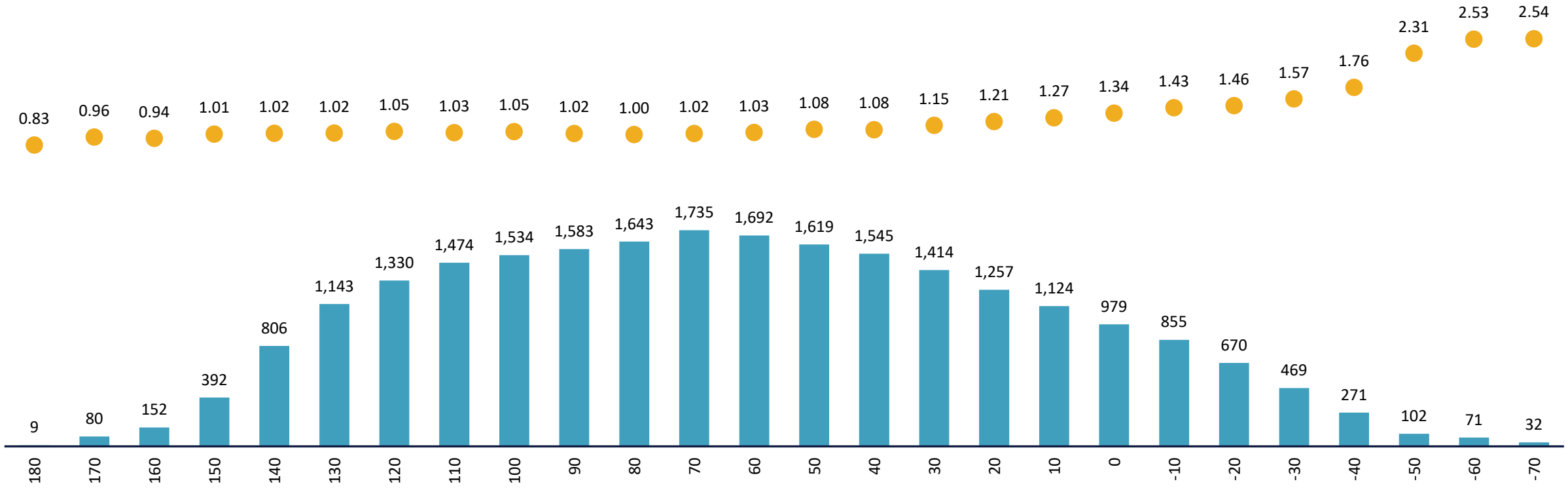
M’Basso Gold Grades Increase With Pit Depth

Highlights continuity of ore body and strong potential for MRE growth with deeper drilling

M’BASSO DEPOSIT • TONNE AND GRADE PROFILE • PER 10-METRE BENCH

tonnes per 10m bench (t) **Au (g/t)**

Gold grades increase with depth, exceeding 2.5g/t Au in the deepest modelled benches, highlighting the potential for higher-grade mineralisation below the current Resource



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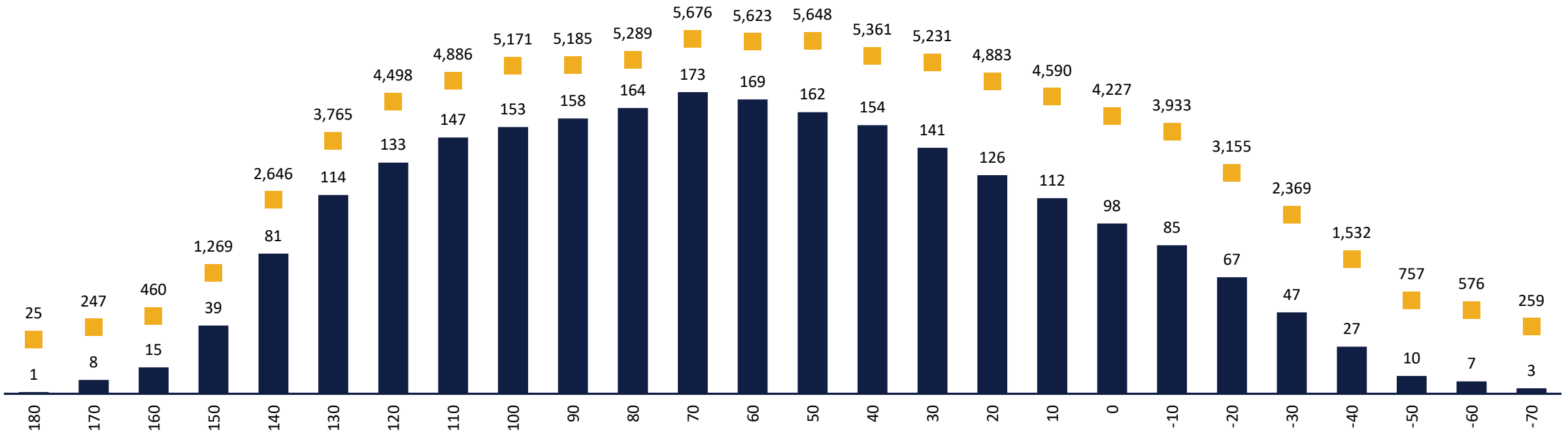
M’Basso Deposit Gold Profile

Strong continuity of gold mineralisation within M’Basso deposit

M’BASSO DEPOSIT • TONNE AND CONTAINED OUNCES PROFILE • PER VERTICAL METRE

tonnes per vertical metre at 10m increments (t) **Contained Au per vertical metre (oz/m)**

The consistent distribution of tonnage and contained gold across successive benches highlights the continuity of the mineralised system and supports the potential for further Resource extensions.



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Strong Recoveries in Initial Metallurgical Tests at M'Basso

Consistent gold extraction across oxide and fresh M'Basso material

M'BASSO CY2026 LEACHWELL TESTWORK

95% AVERAGE

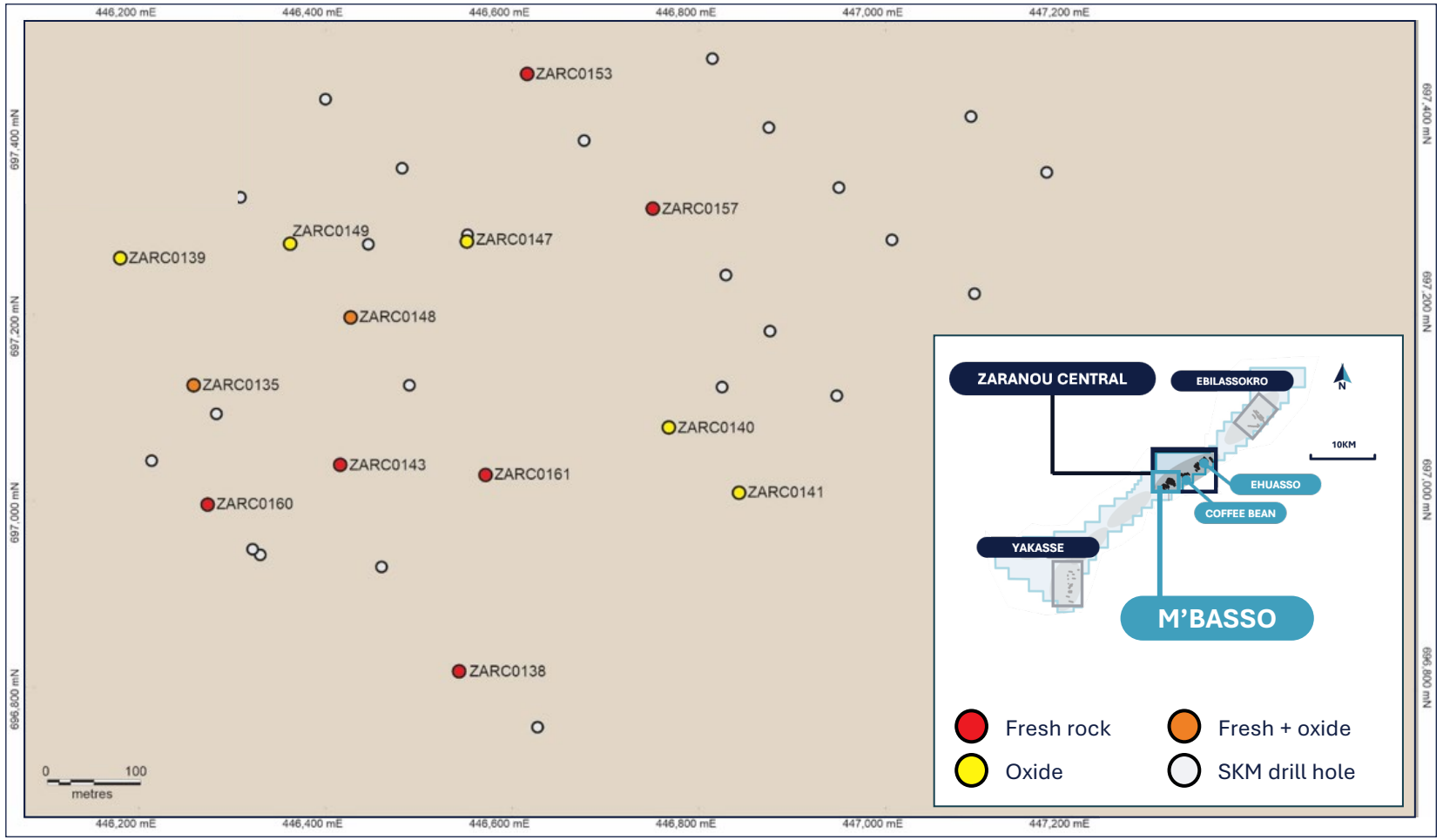
LeachWell gold extraction

RANGE OF INDIVIDUAL RESULTS: 89% TO 99%

80% **89%** 95% **99%**

16 samples	8 highly weathered (oxide) and 8 unweathered (fresh)
1.4 g/t Au	Average head grade of samples , ground to 80% passing 75µm
Up to 99.7%	Recoveries in earlier Zaranou testwork, from both oxide / fresh material (Nov 2025)

RESULTS SUGGEST SIMPLE PROCESS FLOWSHEET POSSIBLE IN ANY FUTURE DEVELOPMENT

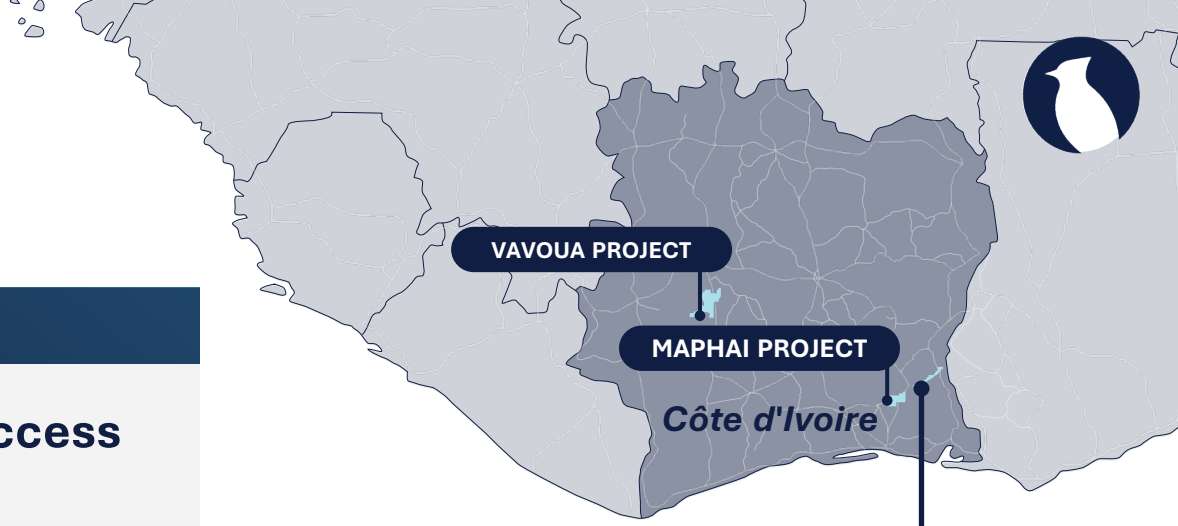


LeachWELL is an accelerated cyanide leach test indicating readily extractable gold; results are preliminary, may not be representative of the deposit as a whole and do not indicate plant recoveries. Detailed metallurgical testwork is required. Refer ASX announcements dated 12 November 2025 and 22 June 2026.

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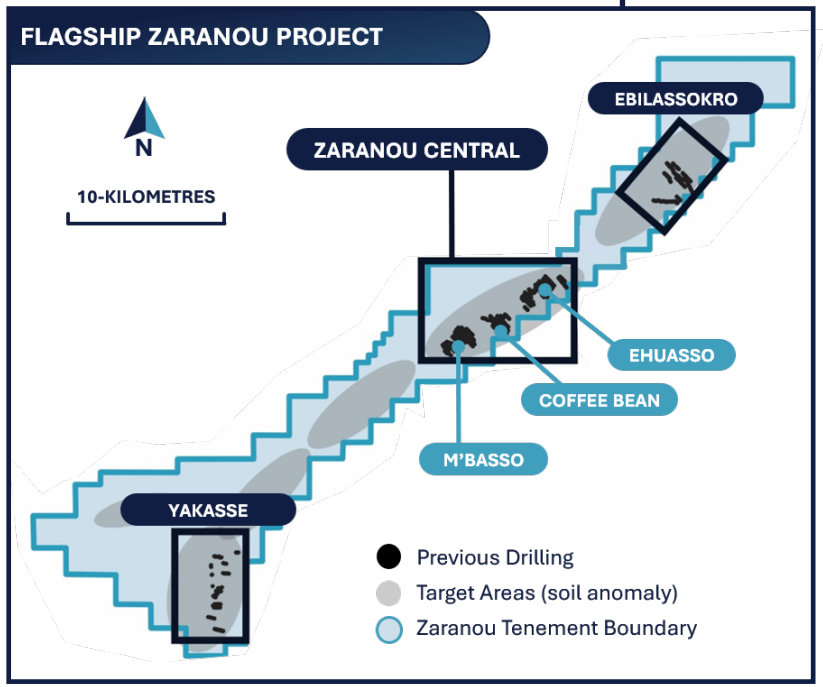
Zaranou Central Upside Potential

Rapid MRE growth the key objective of CY2027



SKYLARK TO MOVE TO 90% OWNERSHIP OF ZARANOU WITH A CLEAR PATH TO 100%

- **Provides maximum exposure to further exploration success**
- **Zaranou Central's 8km of strike is very lightly tested**
- M'Basso's 2km of mineralised strike systematically drilled out to 200m vertical depth all other deposits retain significant potential
- **Growth in 2027 to focus at Zaranou Central** and demonstrate scale for future standalone development potential
- **Drilling to target ore body flank and depth extensions**
- **Drilling programmes to include a combination of RC and diamond holes**
- Multiple additional targets identified beyond the current MRE across Zaranou's **47 km project tenure**



Refer to ASX announcement dated 19 October 2026.

SKYLARK

The Immediate Resource Growth Opportunity in CY2027

Additional ounces to be unlocked within Zaranou Central plus district-scale upside

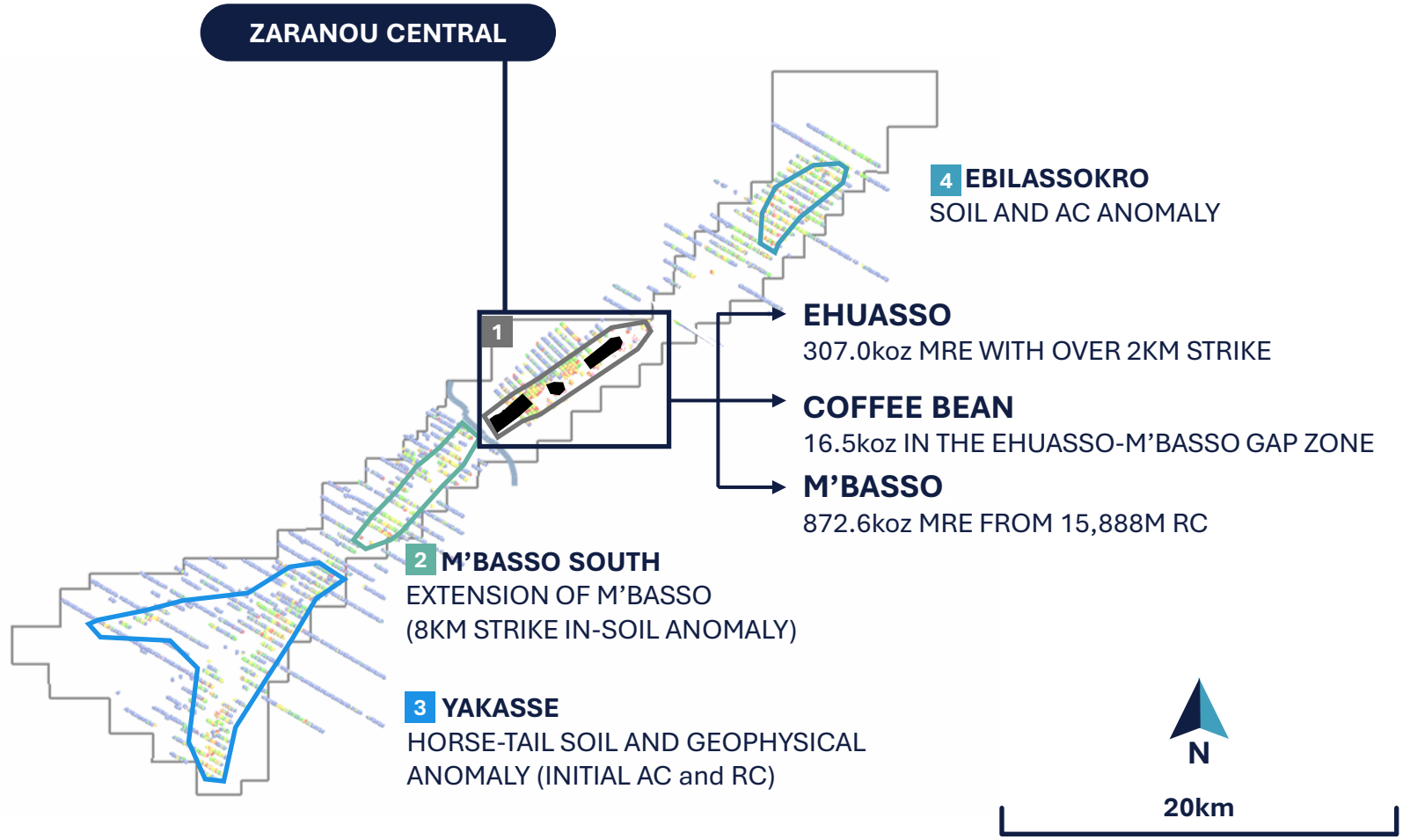
ZARANOU PROJECT • EXPLORATION PLAN

ZARANOU CENTRAL + M'BASSO SOUTH

12-month forward strategy

RC-FOCUSED WITH DIAMOND AND GROUND GEOPHYSICS ACROSS THE BROADER MINERALISED CORRIDOR

PROGRAMME		LOCATION
1	RC + diamond drilling	Zaranou Central: Ehuasso + Coffee Bean + M'Basso
2	RC + ground geophysics	M'Basso South Extensions
3	Ground geophysics	Yakasse drill targeting
4	Ground geophysics	Ebilassokro drill targeting



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Deposit Settings Strongly Supportive of Future Success

Rare potential to rapidly grow gold ounces with multiple advanced targets

M'BASSO AND EHUASSO

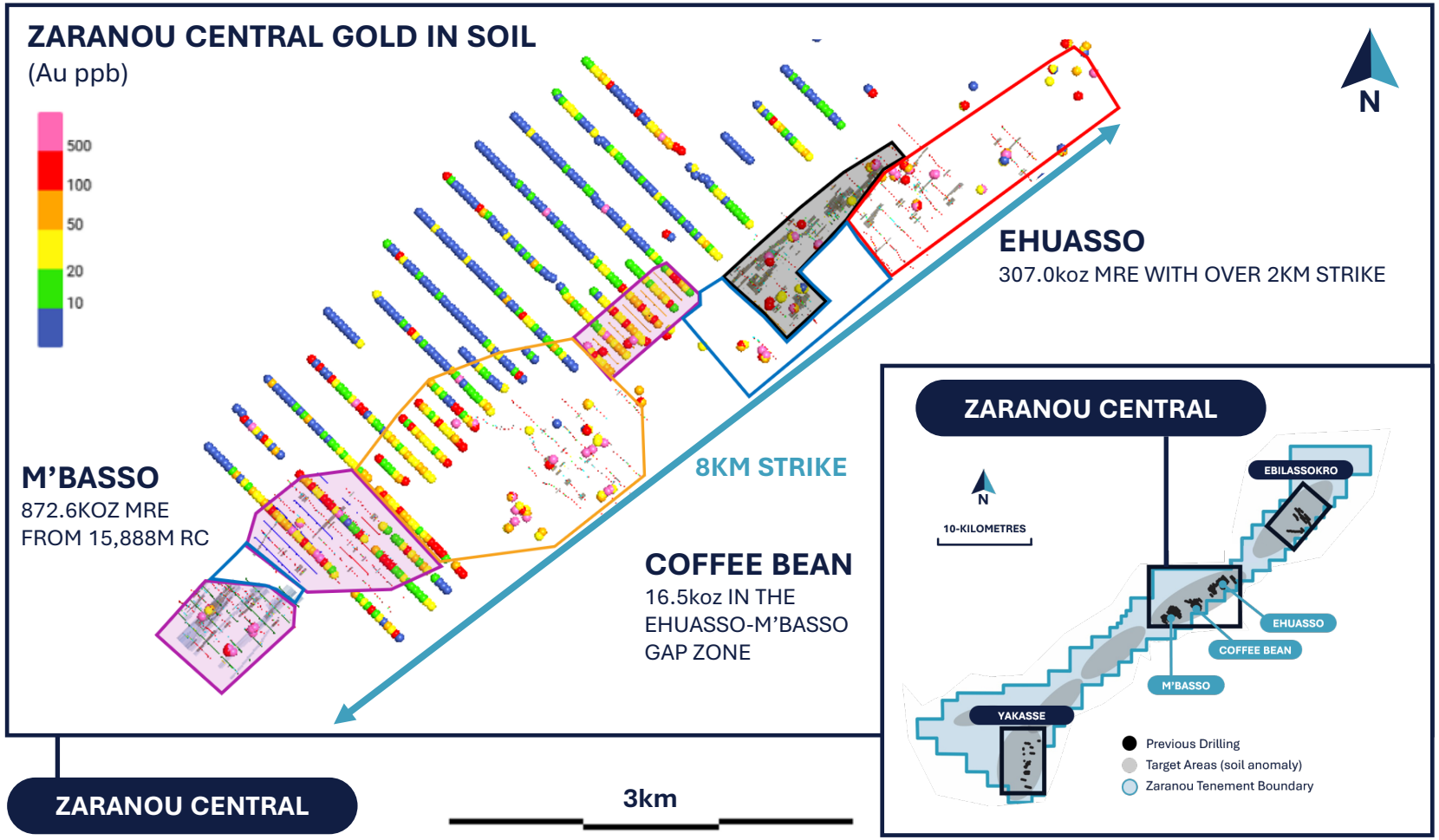
- Shallow deposits; open along strike and at depth
- Deeper RC and diamond drilling to target extensions at depth
- Zaranou central deposits remains open on the flanks
- Drilling designed to follow mineralised structures for eastern and western extensions

HISTORIC AC DRILLING ADVANTAGE

- Coffee Bean and Ehuasso East contain extensive AC drill grids with current non-JORC wireframes*
- Opportunity to infill drill both AC grids, analogous to CY2026 M'Basso drilling in 2026

HIGH-GROWTH POTENTIAL

- Multiple geochemical anomalies and drill results along the ~40km of shear strike outside of the Central Zone
- Geophysics and geochemistry scheduled to generate additional targets for CY2028 and beyond



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Zaranou is a High-Quality Project

Key properties are supportive of future deposit economics



Shallow Resource

Over 90% of current MRE above ~200m vertical depth, with strong grades increasing at depth



Continuous Mineralisation

Open along strike and at depth, with high-confidence future drill targets identified



Simple Metallurgy

High gold extraction (LeachWELL) in both oxide and fresh material from CY2026 testing programme



Adjacent to excellent infrastructure

Power, roads and key service providers all within sealed road access from Zaranou

CÔTE D'IVOIRE PORTFOLIO

AND REGIONAL STRATEGY



SKYLARK

In-Country Portfolio Already Provides Scale Potential

Work to begin in CY2027 on maturing targets across the regional portfolio

VAVOUA PROJECT (SKM 100%)

- **Comprises two contiguous licences Vavoua North and Vavoua South spanning 537km²**
- **Located just 20 km along strike from the operating Abujar Mine**
- Limited historical work with 8,000m of AC drilling over a small target area returning notable results that included:
  - **2m at 6.4 g/t Au from 27m in hole VAAC00090**
  - **2m at 3.6 g/t Au from 28m in hole VAAAC0018**
  - **4m at 0.8 g/t Au from 32m in hole VAAC0157**

MAPHAI PROJECT (SKM EARNING TO 100%)

- **EL application over 398 km², located just two hours by road from Abidjan**
- **Continuation of geological trend, 30 km from the Zaranou Project**

CÔTE D'IVOIRE PORTFOLO



For full details refer to ASX announcement dated 12 November 2025. Skylark confirms that it is not aware of any new information or data that materially affects the information included in that release. All material assumptions and technical parameters underpinning that release continue to apply and have not materially changed.

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The First of Many

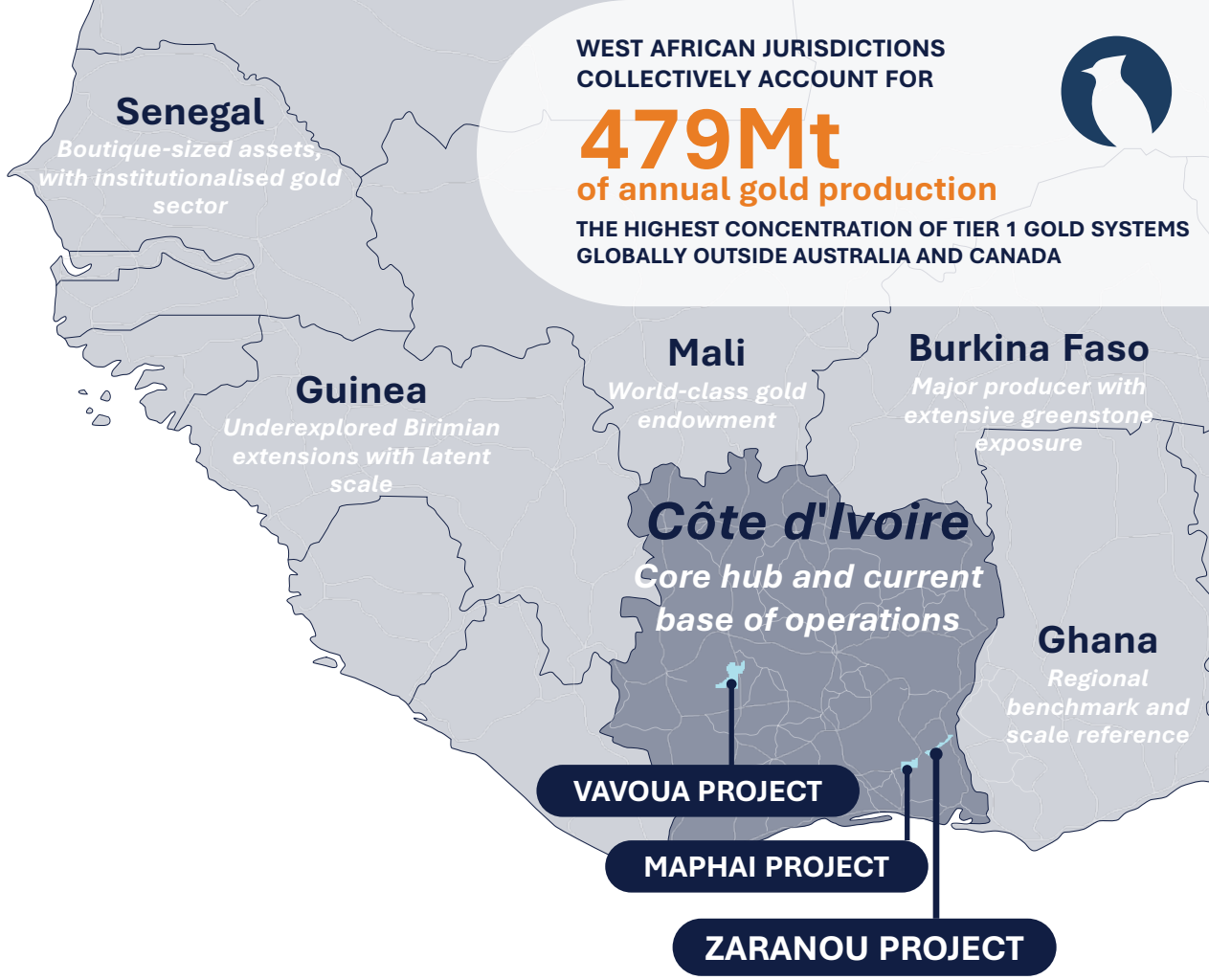
We expect Zaranou to be just the beginning

Laser focused on building a platform company to explore and consolidate multiple gold assets across Côte d'Ivoire and West Africa.

Leveraging shared geology, proven operating models, and disciplined capital allocation to **drive scale and long-term value creation.**

West African strategic opportunity set centred on countries that:

- Share the **Birimian greenstone belt** geology
- Support **established industrial gold production**
- Offer **sufficient project density** to enable consolidation
- Are already **familiar to global gold operators and investors**



Sources: Gold mine production chart World Gold Council https://www.gold.org/goldhub/data/gold-production-by-country.

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West African Gold Explorers and Developers

SKM trades at a substantial discount to ASX-listed West African peers on a per ounce basis

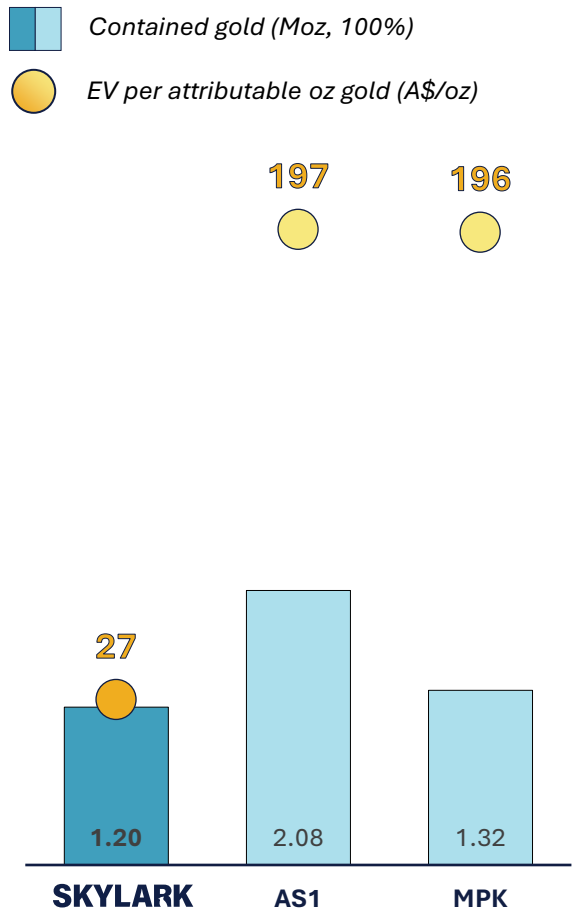
OVER 1 MILLION OUNCES OF CONTAINED GOLD

A$27/oz GOLD RESOURCE

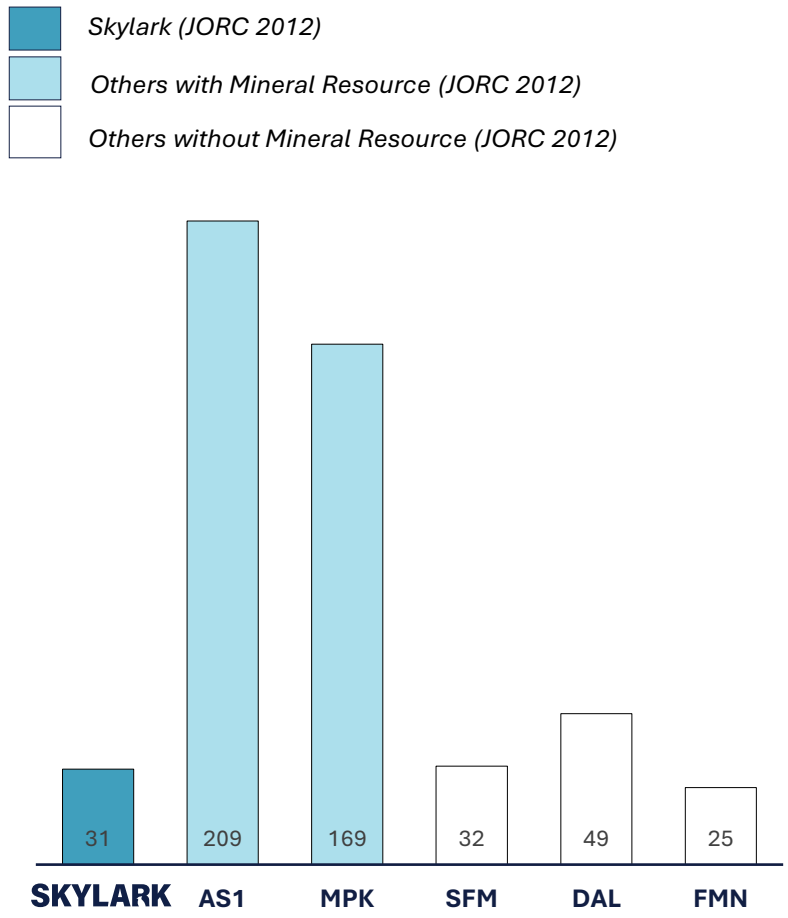
100% ATTRIBUTABLE OUNCES

	SKM	AS1	MPK
Project	**Zaranou**	Kada	Ferké
Country	**Côte d'Ivoire**	Guinea	Côte d'Ivoire
Stage	**Resource**	Resource	Resource
Resource (Mt)	**29.0**	92.9	26.7
Grade (g/t Au)	**1.28**	0.70	1.54
Contained Au (Moz, 100%)	**1.20**	2.08	1.32
M&I	**0%**	61%	83%
Inferred	**100%**	39%	17%
Interest held	**90%**	51%	65%
Enterprise value (A$M)	**30**	209	169
EV per attributable oz (A$/oz)	**27**	197	196

RELATIVE VALUE (MRE OUNCES)



RELATIVE VALUE (ENTERPRISE VALUE, A$M)



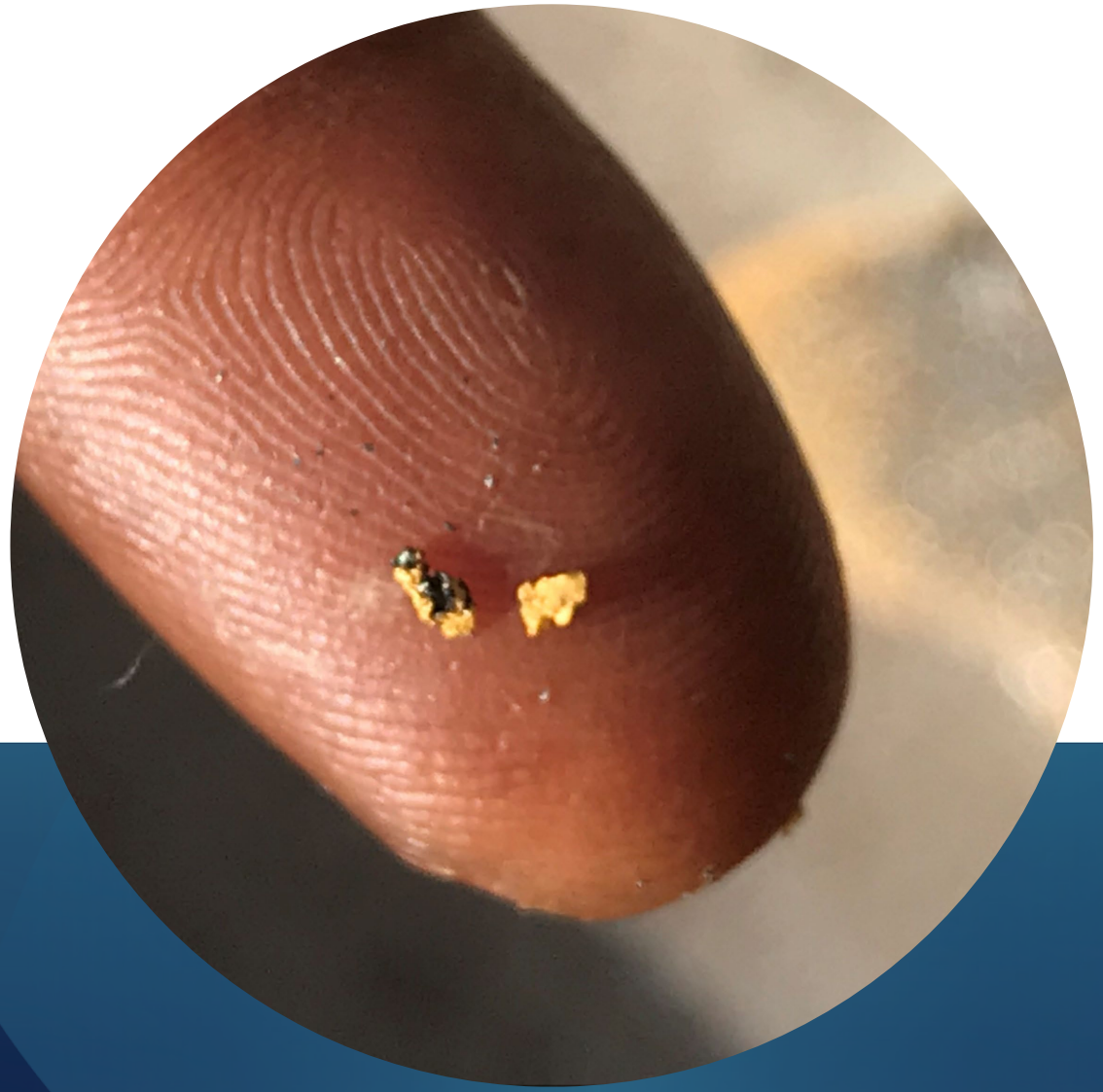
Market data at ASX close 30 October 2026. Skylark shown on a pro-forma basis. Mineral Resources are as reported by each company under the JORC Code (2012) on a 100% project basis. Interest held is each company's current beneficial interest, and Enterprise Value per attributable ounce uses contained ounces multiplied by that interest. Skylark shown pro-forma at 90% following completion of the acquisition (ASX 19 Oct 2026) and at the Placement price. Refer to Appendix for full details and sources.

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Exploration and Advancement Schedule

Targeting rapid Resource Growth at Zaranou

ACTIVITY SCHEDULE	Q4	Q1	Q2	Q3
Completion of RC drilling at M'Basso and Ehuasso	✓			
Mineral Resource Estimate Update	✓			
Final 2026 Ehuasso Assays	■			
Diamond drilling at Zaranou Central		■	■	■
RC drilling at Zaranou Central		■	■	■
Zaranou Regional Geophysics				■
Vavoua and Maphai Geophysics				■



Indicative only and subject to change without prior notice. Timing and scope [to be confirmed by Skylark] and subject to drilling results, funding and Board approval.

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APPENDIX

ADDITIONAL INFORMATION AND REFERENCES



West African Peer Group Mineral Resource Data

ASX listed gold explorers

TICKER	EV (A$M)	RESOURCE (Mt)	GRADE (g/t Au)	CONTAINED Au, 100% (Moz)	M&I (Moz)	INFERRED (Moz)	M&I SHARE	STAGE
SKM	**30.3**	**29.00**	**1.28**	**1.196**	**0.000**	**1.196**	**0%**	**Resource, no study**
AS1	209.3	92.88	0.70	2.080	1.270	0.810	61%	Resource, no study
MPK	168.7	26.70	1.54	1.323	1.098	0.225	83%	Resource, no study
SFM	31.7							No Resource, no study
DAL	48.8							No Resource, no study
FMN	24.5							No Resource, no study

TICKER	EQUITY INTEREST	CARRY	CONTAINED Au, ATTRIBUTABLE (Moz)	LOOK-THROUGH (Moz)	EV/oz 100% (A$/oz)	EV/oz ATTRIBUTABLE (A$/oz)	EV/oz LOOK THROUGH (A$/oz)	MARKET CAP/oz ATTRIBUTED (A$/oz)
SKM	**90.0%**	**10%**	**1.076**	**0.969**	**26**	**29**	**32**	**48**
AS1	51.0%	15%	1.061	0.902	101	197	232	248
MPK	65.0%	10%	0.860	0.774	127	196	218	220

TICKER	SHARES SOURCE	CASH SOURCE	RESOURCE SOURCE	OWNERSHIP INTEREST SOURCE
SKM	**Annual Report distribution schedule 15 Sep 2026 (ASX 17 Sep 2026); no Appendix 2A to 19 Oct 2026**	**5B item 4.6 A$2.265M (30 Sep 2026, ASX 29 Oct 2026) less US$1.2M earn-in at 0.7026 (A$1.708M) plus A$20.0M placement**	**Zaranou Inferred MRE 29.0Mt @ 1.28 g/t for 1,196,000oz, 0.5 g/t cut-off, US$3,500/oz shell (ASX 19 Oct 2026)**	**Binding agreement to move from 51% to 90% for US$1.2M cash (ASX 19 Oct 2026); shown pro-forma at 90%**
AS1	Appendix 2A (ASX 15 Sep 2026); Form 603 (ASX 6 Oct 2026)	5B item 4.6 A$53.689M (30 Sep 2026, ASX 28 Oct 2026)	Kada MRE 92.88Mt @ 0.70 g/t (Ind 1.27 / Inf 0.81Moz) (ASX 31 Aug 2026)	Jun 2026 qtr tenement schedule: 51%, earning 75% by DFS
MPK	Appendix 2A Part 4.1 (ASX 16 Oct 2026)	5B item 4.6 A$20.109M (30 Sep 2026, ASX 28 Oct 2026) + A$0.029M option exercise 16 Oct 2026	Ferké MRE 26.7Mt @ 1.54 g/t (Meas 0.398 / Ind 0.700 / Inf 0.225Moz) (ASX 20 Apr 2026)	Jun 2026 qtr: 65% earned, earning 85% by DFS
SFM	Half Year Report, 162,818,789 shares at 30 Jun 2026 (ASX 11 Sep 2026); no Appendix 2A since 2 Feb 2026	5B item 4.6 A$5.711M (30 Jun 2026, ASX 31 Jul 2026); September quarter 5B not lodged by 30 Oct 2026	N/A	Satama PR544 100%; Mankono, Issia and Bocanda projects 80% through Glomin Services (Jun 2026 qtr tenement schedule)
DAL	Appendix 2A x2 (ASX 16 Oct 2026): 389,133,213 plus 8,083,333 director placement shares plus 6,250,000 option exercise shares = 403,466,546	A$0.509M (30 Jun 2026, Annual Report ASX 30 Sep 2026) + A$0.320M Tranche 2 (23 Jul) + A$2.136M Tranche 1 (21 Aug) + A$0.485M director placement and A$0.225M options (16 Oct)	N/A	Bondoukou PR 825: right to earn up to 80% (Annual Report, ASX 30 Sep 2026)
FMN	Annual Report Note 11, 300,513,994 shares at 30 Jun 2026 (ASX 23 Sep 2026); no Appendix 2A since 21 Apr 2026	5B item 4.6 A$11.551M (30 Sep 2026, ASX 27 Oct 2026)	N/A	Côte d'Ivoire permits 100%, including Gogo and Tougbo (Sep 2026 qtr tenement schedule)

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- meets the investment activity criteria specified in clause 38 of Schedule 1 of the FMC Act;
- is large within the meaning of clause 39 of Schedule 1 of the FMC Act;
- is a government agency within the meaning of clause 40 of Schedule 1 of the FMC Act; or
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