Announcement Summary

Entity name

AVA RISK GROUP LIMITED

Date of this announcement

Monday November 02, 2026

The +securities the subject of this notification are:
+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
AVAAE	PERFORMANCE SHARE RIGHTS	800,000	02/11/2026
New class - code to be confirmed	PERFORMANCE OPTIONS	14,554,954	02/11/2026

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

AVA RISK GROUP LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

064089318

1.3 ASX issuer code

AVA

1.4 The announcement is

New announcement

1.5 Date of this announcement

2/11/2026

Part 2 - Issue details

2.1 The +securities the subject of this notification are:
+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:
has an existing ASX security code ("existing class")
does not have an existing ASX security code ("new class")

Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code and description

AVAAE : PERFORMANCE SHARE RIGHTS

Date the +securities the subject of this notification were issued

2/11/2026

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
David Cronin	David Cronin	200,000
Michael McGeever	Michael McGeever	200,000
Mark Stevens	Mark Stevens	200,000
Terence McKnight	Terence McKnight	200,000

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://asx.api.cmfyapp.com/asx-research/1.0/file/2924-03139700-3A702532&v=undefined

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

800,000

Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code
New class - code to be confirmed

+Security description
PERFORMANCE OPTIONS

+Security type
Options

ISIN code
AVAAG

Date the +securities the subject of this notification were issued
2/11/2026

Will all the +securities issued in this class rank equally in all respects from their issue date?
Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?
Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Bryant Henson	Bryant Henson	14,554,954

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?
Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.
https://asx.api.cmfyapp.com/asx-research/1.0/file/2924-03139700-3A702532&v=undefined

Options Details

+Security currency
AUD - Australian Dollar

Exercise price
AUD 0.00000000

Expiry date
2/11/2031

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option
AVA : ORDINARY FULLY PAID

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms
https://asx.api.cmfyapp.com/asx-research/1.0/file/2924-03139700-3A702532&v=undefined

Any other information the entity wishes to provide about the +securities the subject of this notification

Exercise Price:
a) Tranche 1: 3,638,739 Performance Options @ A$0.046
b) Tranche 2: 3,638,739 Performance Options @ A$0.125
c) Tranche 3: 3,638,738 Performance Options @ A$0.250
d) Tranche 4: 3,638,738 Performance Options @ A$0.250

Issue details

Number of +securities

14,554,954

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
AVA : ORDINARY FULLY PAID	291,099,082

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
AVAAE : PERFORMANCE SHARE RIGHTS	2,626,463
AVAAF : OPTION EXPIRING 24-OCT-2031 EX NIL	3,000,000
AVAAC : WARRANTS	45,380,875
AVAAD : CONVERTIBLE NOTES	7,000,000
New class - code to be confirmed : PERFORMANCE OPTIONS	14,554,954

Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?
No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?
Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

29/10/2026