Critical Minerals Explorer

2 November 2026

Rimfire Resolves HoA Dispute With GPR

Rimfire Pacific Mining Limited (ASX: RIM, Rimfire or the Company) advises that it has entered into a settlement agreement with Golden Plains Resources Pty Ltd (GPR) resolving the dispute around the Heads of Agreement (HoA) between the parties.

As disclosed in Rimfire's June 2025 Quarterly Report, GPR's claim related to $385,000 of payments made to Rimfire in 2022 and 2023 under the Fifield Heads of Agreement (refer to Rimfire's two ASX announcements dated 20 June 2023). This amount was exclusive of interest and costs.

The substantive terms of the settlement agreement remains confidential however Rimfire confirms that under the terms of the settlement agreement it will pay $350,000 to GPR to resolve the dispute, inclusive of any claim for interest and costs. In accordance with the settlement agreement, Rimfire and GPR are now required to take steps to have the Supreme Court of Victoria proceedings as between Rimfire and GPR to be dismissed with no order as to costs.

The resolution of the dispute allows Rimfire to advance its scandium focused exploration assets in NSW including the Fifield and Avondale Joint Venture Projects (with GPR) and the Company's wholly owned Rabbit Trap and Bogan River Projects.

COMMENT

Commenting on the announcement, Rimfire Executive Chair Ms **Bronwyn Barnes** said:

"Resolving this dispute allows Rimfire and GPR to focus on advancing exploration at the Fifield and Avondale JV's. We are finalising exploration programmes and budgets for consideration by the joint venture and earn in management committee meetings, with a focus on progressing our technical work and advancing the projects' scandium potential and will continue to provide updates as we progress."

ENDS

This announcement is authorised for release to the market by the Board of Directors of Rimfire Pacific Mining Limited.

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