Iondrive Commences OTCQB Trading as Rare Earth Commercialisation Advances in the US

OTCQB listing under ticker IIONF expands US investor access as Iondrive progresses its Oklahoma rare-earth processing strategy and commercial deployment of IONSolv™.

Iondrive Limited (ASX: ION) (OTCQB: IIONF) ("Iondrive" or "the Company"), an Australian developer of a modular platform technology for the selective recovery of critical minerals, is pleased to announce that its ordinary shares will commence trading on the OTCQB under the ticker **IIONF**, effective 2 November 2026.

Trading on OTCQB provides US investors with access to Iondrive shares in US dollars during US market hours. This complements the Company's primary ASX listing and supports engagement with a broader US investor audience as Iondrive advances its US commercialisation strategy.

The commencement of OTCQB trading aligns investors' access with the Company's operational focus on recovering rare earth elements from end-of-life permanent magnets and developing a domestic US recycling and processing pathway using its IONSolv™ technology.

As the Company progresses its proposed first commercial module in Oklahoma, establishing a US trading presence provides a platform for investors in that market to follow and participate in the Company's development.

Iondrive's CEO, Dr Grant Caffery commented:

> *"The US is a priority market for the commercial deployment of IONSolv™, and it makes sense to align access to our shares with the market in which we are building our business.*
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> *Our focus is on recovering rare earth elements from materials already within the US and returning them to a domestic supply chain. OTCQB trading gives US investors a more accessible way to participate in that opportunity as we progress our commercialisation plans.*
>
> *Our operational priorities remain progressing the technical, customer, feedstock and funding pathways required to bring our first commercial module into production."*

Iondrive will retain its primary listing on the Australian Securities Exchange under the ticker ION.

This announcement has been approved by the Chair of the ION Board of Directors.

Further Information & Investor Relations

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About Iondrive Limited

Iondrive is advancing IONSolv™, a metal extraction platform based on deep eutectic solvent chemistry, designed to support selective recovery of critical minerals across multiple feedstocks. The platform is being developed for scalable deployment across rare earths, solar and battery materials, with a focus on commercialisation pathways aligned to emerging critical-minerals supply chains