Announcement Summary

Entity name

TERRAIN MINERALS LIMITED

Date of this announcement

Friday October 30, 2026

The +securities the subject of this notification are:
+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
TMXAAF	OPTION EXPIRING 23-OCT-2029 EX $0.006	185,807,889	29/10/2026

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

TERRAIN MINERALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

45116153514

1.3 ASX issuer code

TMX

1.4 The announcement is

New announcement

1.5 Date of this announcement

30/10/2026

Part 2 - Issue details

2.1 The +securities the subject of this notification are:
+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Previous Appendix 3B details:

Announcement Date and Time	Announcement Title	Selected Appendix 3B to submit quotation request
09-Sep-2026 09:33	New - Proposed issue of securities - TMX	A placement or other type of issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?
Yes

2.3a.3 Please provide details of the further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B

The remaining balance of shares and options may be issued under the shortfall. Refer to Section 2.6 of the Prospectus dated 18 September 2026.

Part 3A - number and type of +securities the subject of this notification (existing class or new class) where issue has previously been notified to ASX in an Appendix 3B

Placement Details

ASX +security code and description

TMXAAF : OPTION EXPIRING 23-OCT-2029 EX $0.006

Date the +securities the subject of this notification were issued

29/10/2026

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

185,807,889

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Free attaching options as part of rights issue

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
TMX : ORDINARY FULLY PAID	3,940,228,173
TMXN : ORDINARY FULLY PAID DEFERRED	400,023,165

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
TMXAC : OPTION EXPIRING 28-NOV-2029 EX $0.0042	20,000,000
TMXAAF : OPTION EXPIRING 23-OCT-2029 EX $0.006	414,307,889
TMXAAC : OPTION EXPIRING 17-JUN-2027 EX $0.005	678,257,671
TMXAAE : OPTION EXPIRING 23-OCT-2029 DEFERRED	400,023,165
TMXAAA : OPTION EXPIRING 30-NOV-2028 EX $0.0056	20,000,000
TMXAI : OPTION EXPIRING 07-DEC-2026 EX $0.015	6,000,000
TMXAAD : OPTION EXPIRING 31-MAR-2030 EX $0.007	214,000,000
TMXAJ : OPTION EXPIRING 24-FEB-2028 EX $0.0108	4,000,000