September 2026 Quarterly Activities Report

Exploration programs commenced following successful $15M IPO and ASX listing, with geophysical survey completed at Baird Project and maiden drill holes confirming extensive visual copper mineralisation over broad zones at surface

Highlights:

- **Lux Copper Corp. Ltd (ASX: LUX) commenced trading on the Australian Securities Exchange on Friday, 17 July 2026 following an oversubscribed IPO that raised $15.0 million.**
- **Extensive mobilisation and logistical activities completed post-listing, including the establishment of an exploration camp and mobilisation of key infrastructure and equipment to the Baird Project, the majority of which will be utilised as part of the Company's 2027 drill program.**
- **Maiden geophysical survey completed over the Baird Copper Project in Alaska, including aerial magnetics, radiometrics and Very Low Frequency-Electromagnetics (VLF-EM).**
- **Maiden diamond drilling program commenced at Baird to test high-priority targets at Omar and Frost to follow up historical drill results, including:**
    - **37.7m @ 2.45% Cu inc. 4.9m @ 10.23% Cu (BC-06)**
    - **30.3m @ 1.90% Cu inc. 19.6m @ 2.78% Cu and 10.4m @ 3.46% Cu (OM12-003)**
    - **20.9m @ 1.24% Cu inc. 3.4m @ 4.79% Cu (OM12-004)**
- **First three diamond drill holes were completed, with all three intersecting shallow, broad zones of visible copper mineralisation hosted within Devonian carbonate sediments (refer Appendix I) including:**
    - **DDBA26-001: 26.6m of visible copper mineralisation from surface and 9.1m of visible copper mineralisation from 159.1m down-hole.**
    - **DDBA26-002: 25.7m of visible copper mineralisation from surface and 3.2m of visible copper mineralisation from 76.3m down-hole.**
    - **DDBA26-003: 32.2m of visible copper mineralisation from surface, 11.6m of visible copper mineralisation from 39.6m down-hole, and 15.1m of visible copper mineralisation from 61.3m down-hole.**
- **Drill core is currently being processed with assay results expected in November.**
- **Given the encouraging visual observations from initial drilling at Baird, and the increasing support for critical minerals projects from the current US Administration, LUX is pursuing a US listing. Updates will be provided in due course.**
- **Planning is underway for a larger, multi-rig program with field activities to re-commence in March 2027.**
- **Additional 210km^2 of prime exploration tenure has been staked and is proceeding through the statutory approvals process.**

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Commenting on the Quarter, Lux Chief Executive Officer, James Warren, said: *"The September Quarter was a defining period for Lux Copper as we successfully completed our IPO and rapidly transitioned into an active explorer with two highly prospective projects in Alaska. In just a few months, we have progressed from listing on the ASX to commencing initial field programs, refining our first drilling targets and kicking off our maiden diamond drilling campaign at the Baird Project in early September.*

"Excitingly, our first three drill holes at Baird have all delivered broad zones of visual copper mineralisation, including multiple zones either at or near-surface. Assay results from this drilling are eagerly awaited and expected to be received in November.

"To support this and 2027 drilling programs, extensive mobilisation and logistical activities have been completed at Baird, including the establishment of an exploration camp and mobilisation of key infrastructure and equipment, providing a strong foundation for a larger, multi-rig program. Drilling has now been paused for 2026, with field activities set to re-commence in March 2027.

"With drilling assays from Baird expected in November and multiple exploration catalysts ahead, Lux Copper is entering an exciting phase. I would like to thank our shareholders for their strong support during our successful listing and acknowledge the dedication of our employees, consultants, contractors and Alaskan stakeholders whose efforts have enabled us to achieve so much in such a short period of time."

IPO & ASX LISTING

Lux Copper Corp. Ltd shares commenced trading on the Australian Securities Exchange (ASX) on Friday, 17 July 2026. The successful listing followed the Company's highly successful Initial Public Offering ("IPO"), which saw Lux raise $15.0 million to advance exploration across two potential large-scale copper and strategic metals projects – the Baird Project and the Ambler Project – both located in Alaska, USA, one of the world's premier mining jurisdictions.



Figure 1 – Exploration Camp established at the Baird Copper Project, Alaska.

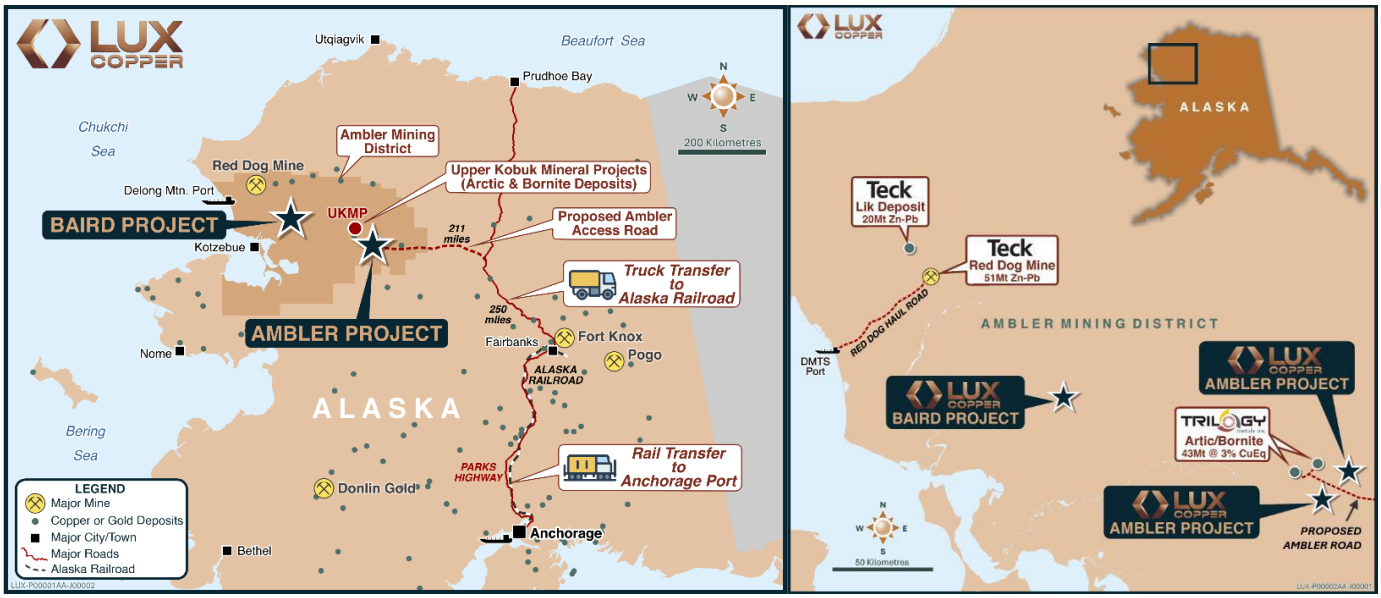


Figure 2: Location of Lux's Baird and Ambler Projects in relation to other major deposits and key regional infrastructure (zoomed in on right-hand side).

BAIRD PROJECT

The Baird Project is a high-grade copper-zinc discovery opportunity located in the Western Brooks Range in Alaska. The Western Brooks Range represents a world-class polymetallic belt with complex folded and faulted geology that offers outstanding potential for new mineral discoveries.

Exploration by previous explorers at the Baird Project has highlighted kilometre-scale anomalism, with high-grade copper and zinc results across multiple prospects. Key targets include the Omar, Deadfall and Frost prospects where ~3,300m of drilling has been completed historically.

Mobilisation and site logistics

Following the completion of the Company's ASX listing (see above), the Company immediately commenced extensive mobilisation and logistical preparations, including the engagement of key contractors and the re-establishment and significant expansion of the nearby exploration camp from 15-person to 30 person-capacity.

The successful re-establishment and commissioning of the exploration camp was a major operational milestone, providing the critical infrastructure required to support the Company's drilling and exploration campaigns in this region of Alaska. The achievement reflects significant procurement and mobilisation efforts by the Company and its contractors, substantially de-risking field operations and positioning Lux to execute its exploration objectives.

Geophysical Survey

During the Quarter, Lux Copper completed a 2,607 line-km aerial magnetics, radiometrics and VLF-EM survey over the Baird Project and additional claim applications[1].

The survey was designed to provide Lux with the fundamental geophysical data to assist in understanding the litho-structural controls on high-grade copper-zinc mineralisation at Baird and more regionally.

[1] As these claims remain at the application stage, no Public Offer funds have been allocated to them, and there can be no guarantee that the applications will be granted.

Results from the survey helped inform targeting for initial drilling, while also assisting in target generation and prioritisation across the broader tenement package.

The survey is the only one ever completed at the Project and provides a critical dataset for exploration programs moving forward. Further remote sensing data, in the form of LiDAR and aerial Versatile Time Domain Electromagnetic ("**VTEM**") surveys, are scheduled to be completed through Q2-CY2027 and will be critical for ongoing target identification and drill planning.

Diamond Drilling Campaign

The Company commenced its maiden diamond drilling campaign at the Baird Project in early September.



Figure 3: Diamond Drill Rig operating at the Baird Copper Project.

The first three diamond drill holes, DDBA26-001-003, were completed, with all three holes successfully intersecting broad zones of visible copper mineralisation either from or close to surface (refer Appendix I), as well as deeper mineralisation.

Key logged intervals included:

- DDBA26-001: 26.6m of visible copper mineralisation from surface and 9.1m of visible copper mineralisation from 159.1m down-hole.
- DDBA26-002: 25.7m of visible copper mineralisation from surface and 3.2m of visible copper mineralisation from 76.3m down-hole.
- DDBA26-003: 32.2m of visible copper mineralisation from surface, 11.6m of visible copper mineralisation from 39.6m down-hole, and 15.1m of visible copper mineralisation from 61.3m down-hole.

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Visual copper mineralisation was logged in all three drill holes and is hosted within Devonian carbonate sediments (dolostone/dolomitized carbonate), with a strong structural control on mineralisation characterized by brecciation and fracture development.

Mineralisation is characterised by varying proportions of primary sulphide minerals bornite-covellite-chalcocite and associated oxidation products chrysocolla-cuprite-azurite-malachite. Alteration is dominated by dolomitization and carbonate recrystallization with local quartz and barite in veined/brecciated intervals.

Geological logging, core cutting and sampling is currently being finalised with samples from the drilling to be expedited at the laboratory. Initial assay results from the drilling are expected in November.

Lux's maiden drill holes were completed at the high-priority Omar Prospect where historical drilling results included results such as:

- 37.7m @ 2.45% Cu inc. 4.9m @ 10.23% Cu (BC-06)
- 30.3m @ 1.90% Cu inc. 19.6m @ 2.78% Cu and 10.4m @ 3.46% Cu (OM12-003)
- 20.9m @ 1.24% Cu inc. 3.4m @ 4.79% Cu (OM12-004)

Lux has now paused drilling as planning commences for a significantly larger, multi-rig program with field activities planned to re-commence in March 2027. This will provide the Lux team with time to interpret assays and geophysical datasets to define the controls on copper mineralisation and expand the envelope of known mineralisation through systematic step-out drilling.

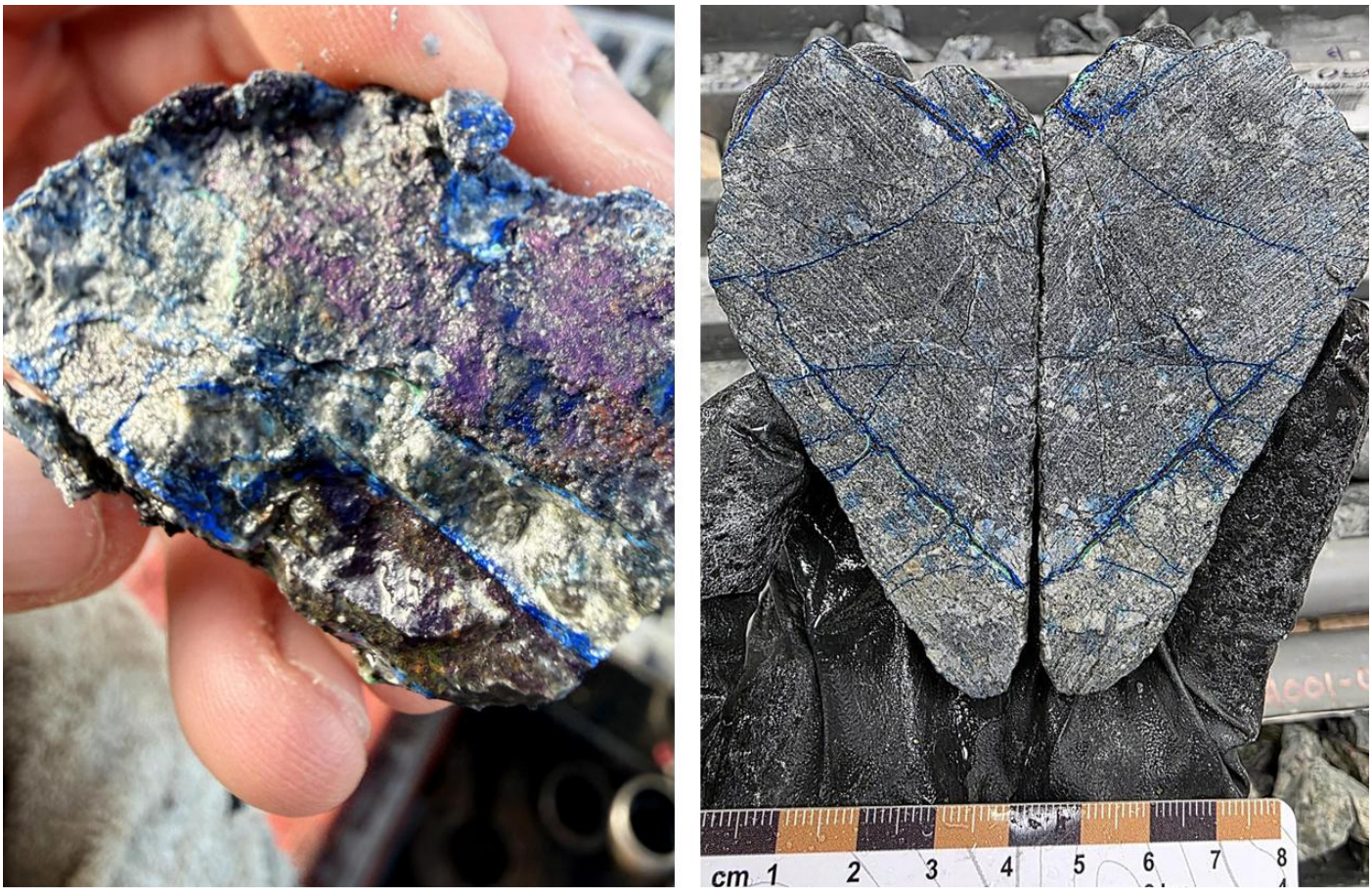


Figure 4: DDBA26-001 at 23.9m down-hole. Examples of copper-bearing mineralisation intersected at the Baird Project. Together, these samples demonstrate both the vibrant oxidation textures and the vein-style copper enrichment typical of near-surface and structurally influenced copper systems. LEFT – metallic, iridescent surface with vivid blue, purple, and silver tones characteristic of oxidized copper sulphides, bornite and chalcopyrite. RIGHT – a split core section with chalcocite veinlets and bright blue azurite vein margins cutting through a fine-grained dolomite.



Figure 5: DDBA26-001 at 23.25m down-hole. Drill core specimens highlighting discrete zones of copper mineralisation expressed through vivid green and blue veinlets cutting the dolomitised host rock. The mineralised veins likely contain chalcocite and chalcopyrite with localized bornite and secondary copper minerals such as malachite and chrysocolla coating fracture surfaces. The surrounding core highlights variable alteration intensity, with subtle bleaching and greenish halos marking fluid pathways. The samples illustrate copper-bearing hydrothermal fluids exploiting fractures and micro-faults, depositing sulphides and secondary copper minerals in narrow but visually distinct vein networks.



Figure 6: DDBA26-001 21.9-24.67m down-hole. Example of drill core from the Baird Project highlighting the shifts in alteration style and mineralogy down-hole. The cores display a progression from dark grey, relatively unaltered carbonate sediment into intervals marked by greenish malachite alteration and subtle veining. Fine fractures and veinlets host pale to dark green copper minerals representing disseminated chalcopyrite, bornite, and secondary copper carbonates and silicates along fracture surfaces. These mineralised zones coincide with increased fracturing and changes in rock fabric, reflecting the pathways of copper-rich hydrothermal fluids.

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Figure 7: DDBA26-003 21.56-25.35m down-hole. Example of drill core from the Baird Project showing shifts in alteration intensity and mineral distribution across depth. The cores range from relatively fresh grey dolomite into sections marked by green mala chite alteration, fracture networks, and subtle bleaching. Mineralised zones appear along veinlets and broken core surfaces, where copper sulphides such as chalcopyrite, chalcocite and bornite accumulate. Secondary copper minerals malachite, chrysocolla and minor azurite present as thin coatings along fractures, reflecting late-stage oxidizing fluids. The combination of veining, alteration, and structural breaks illustrates how copper-rich fluids migrated through the rock column, depositing sulphides preferentially along permeable and structurally prepared zones.

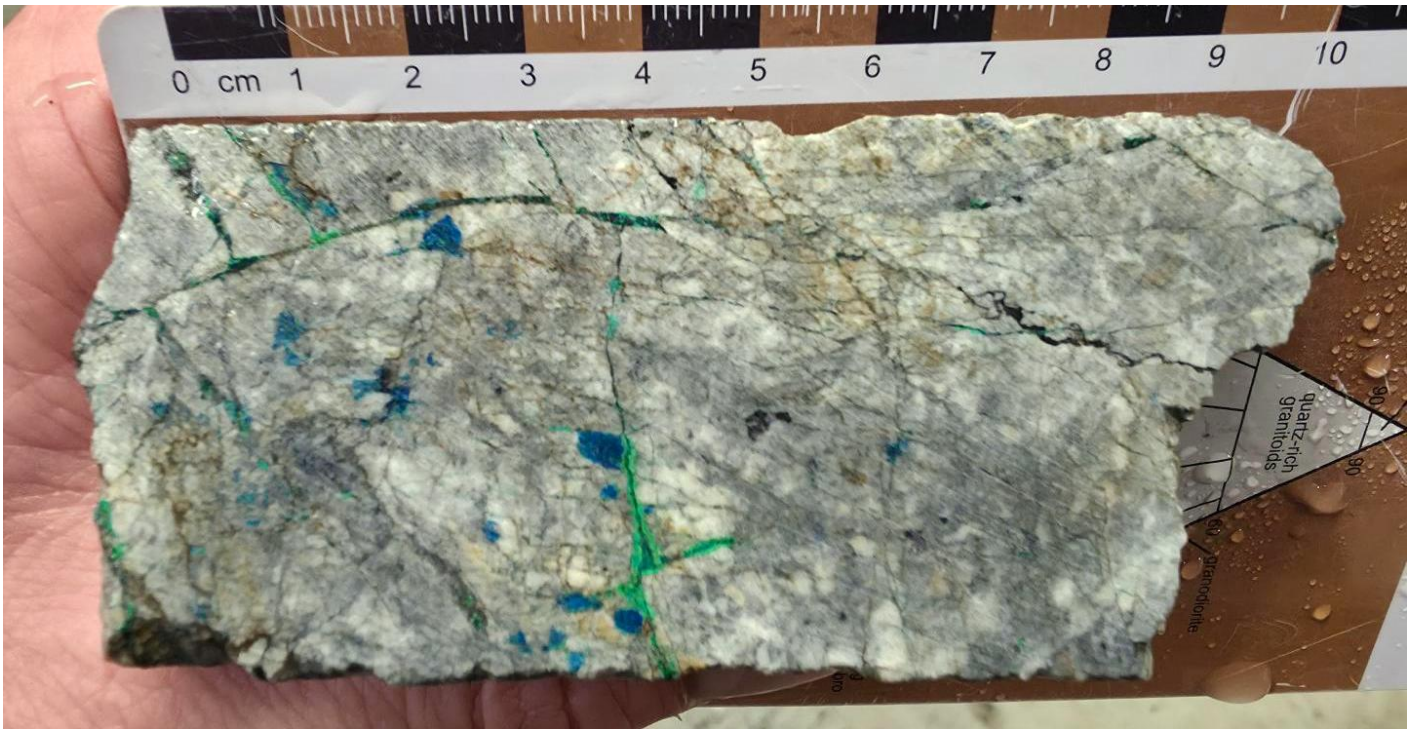


Figure 8: DDBA26-003 ~22.25m down-hole. Copper mineralisation developed within an altered and deformed dolostone unit. Malachite–azurite blebs and thin veinlets impart the distinctive blue-green coloration along fractures and micro-faults, marking zones of oxidized copper enrichment. Local chalcocite occurs in darker, fine veinlets and fracture coatings, representing a higher-grade sulphide phase precipitated during reducing fluid pulses. The combination of carbonate-hosted deformation textures, secondary copper carbonates, and chalcocite veinlets reflects a multi-stage mineralising environment where copper-bearing fluids repeatedly exploited structural weaknesses in the dolostone.

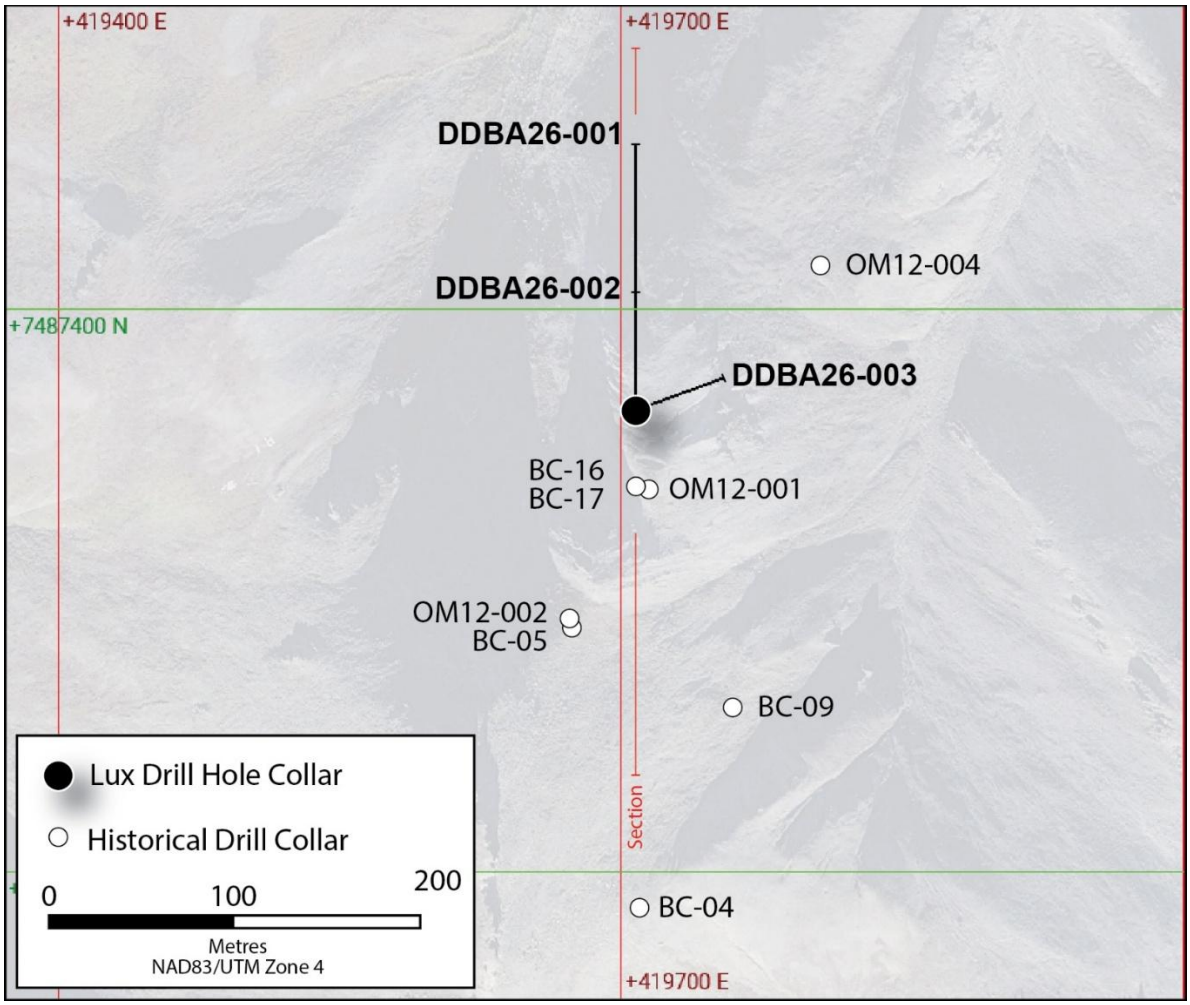


Figure 9: Drill hole locations.

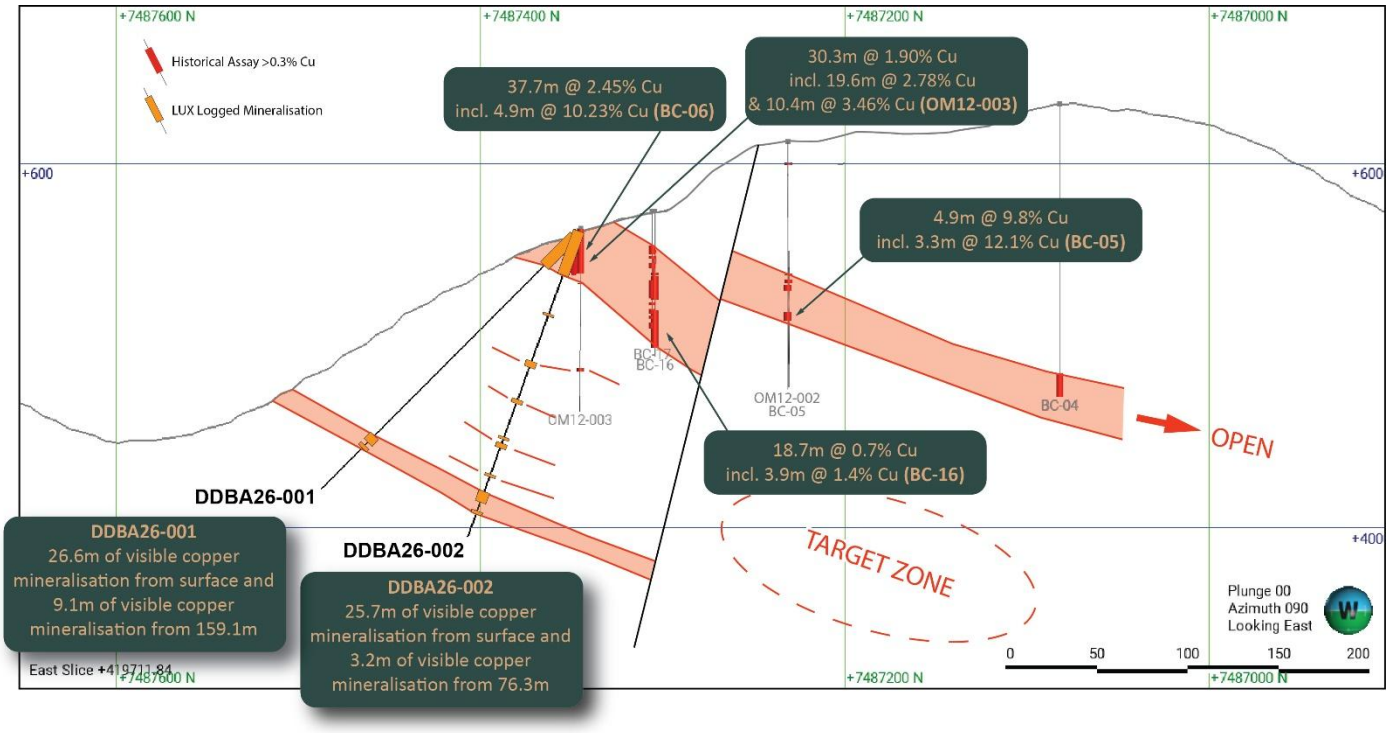


Figure 10: Cross-section through DDBA26-001 and DDBA26-002. Looking East.

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AMBLER PROJECT

The Ambler Project is a district-scale exploration opportunity in the Ambler Metallogenic Corridor in north-west Alaska, a rich polymetallic belt that hosts multiple world-class deposits. Lux Copper's Ambler tenure spans a large-scale landholding of ~236km² and sits adjacent to the advanced-stage Arctic and Bornite VMS deposits owned by Trilogy Metals Inc (NYSE/TSX: TMQ).

The Ambler Project also sits adjacent to the proposed Ambler Access Road, a proposed industrial transport corridor designed to link the Ambler Mining District with the Dalton Highway. This major infrastructure project was approved by the U.S. Government in October 2025 and is now in the pre-construction and financing phase.

Despite its close proximity to several major mineral deposits, the Ambler Project is effectively unexplored, with historical work limited to regional government geological mapping and stream sediment geochemical sampling programs. No drilling, property-scale geophysics, or detailed surface exploration is known to have been conducted within the current claim boundaries.

Reconnaissance work at the earlier-stage Ambler Project is scheduled for Q3-CY2027 and will assist in target ranking and prioritisation for future field seasons.

CORPORATE

Lux Copper commenced trading on the Australian Securities Exchange (**ASX**) on 17 July 2026 following the completion of a strongly supported Initial Public Offering (**IPO**) that raised $15 million through the issue of 60,000,000 shares at an issue price of $0.25 per share.

Financial

The Company's Quarterly cashflow report for the period ending 30 September 2026 is appended to this announcement "Appendix 5B quarterly cashflow report."

Key expenditure during the quarter comprised of listing costs, salaries and wages and the commencement of exploration and evaluation activities.

Lux Copper held cash reserves of ~$7.58M at 30 September 2026.

In accordance with ASX Listing Rule 5.3.1, payments for exploration activities including drilling, aviation support, geophysics, soil sampling during the Quarter totalled $2.605M. The Company also spent $3.60M on one-off infrastructure establishment, logistics, camp setup and operational readiness for the future exploration activities.

In accordance with ASX Listing Rule 5.3.2, the Company confirms that there were no mining production and development activities undertaken during the Quarter.

In accordance with Listing Rule 5.3.4, the Company provides a comparison of the use of funds as per the Company's Prospectus dated 3 June 2026 (**Prospectus**) and actual use of funds since ASX admission in Table 1 below.

Table 1 – Prospectus Use of Funds

Use of funds under Prospectus	Expenditure allocated under Prospectus (2-year period) A$'000	Actual expenditure to date 30-Sep-26 A$'000
Costs of the Offers	$1,332	$1,285
Directors' fees	$400	$51
Working capital	$1,762	$598
Exploration expenditure		
Exploration and evaluation	$12,500	$2,605
Logistics and infrastructure		$3,601
Other		$67
Total	**$15,994**	**$8,207**

In accordance with ASX Listing Rule 5.3.5, payments to related parties and their associates during the quarter totalled $126k, comprising director fees, superannuation, as well as IPO management, Company Secretarial, bookkeeping and financial accounting services.

Tenement Schedule

In accordance with ASX Listing Rule 5.3.3, details of tenements are provided in Schedule 1.

This announcement is approved for release by the Board.

ENDS

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Compliance Statements

The Company confirms that it is not aware of any new information or data that materially affects the information relating to the exploration results included in the Prospectus and subsequent releases.

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Disclaimer and Forward-Looking Statements

This Announcement contains forward-looking statements which are identified by words such as 'believes', 'estimates', 'expects', 'targets', 'intends', 'may', 'will', 'would', 'could', or 'should' and other similar words that involve risks and uncertainties. These statements are based on an assessment of present economic and operating conditions, and on a number of assumptions regarding future events and actions that, as at the date of this Announcement, are expected to take place.

Such forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of the Company, the Directors and management of the Company. These and other factors could cause actual results to differ materially from those expressed in any forward-looking statements.

The Company has no intention to update or revise forward-looking statements, or to publish prospective financial information in the future, regardless of whether new information, future events or any other factors affect the information contained in this Announcement, except where required by law. The Company cannot and does not give assurances that the results, performance or achievements expressed or implied in the forward-looking statements contained in this announcement will actually occur and investors are cautioned not to place undue reliance on these forward-looking statements.

Schedule 1 – Claims List – No changes in September 2026 quarter

Property	Claim IDs	No. of Claims	Total Area (ha)	Holder (%)
Ambler North	AME 001, AME 002, AME 003, AME 004, AME 006, AME 007, AME 008, AME 009, AME 010, AME 011, AME 012, AME 013, AME 014, AME 015, AME 016, AME 017, AME 018, AME 019, AME 020, AME 021, AME 022, AME 023, AME 024, AME 025, AME 026, AME 027, AME 028, AME 029, AME 030, AME 031, AME 032, AME 033, AME 034, AME 035, AME 036, AME 037, AME 038, AME 039, AME 040, AME 041, AME 042, AME 043, AME 044, AME 045, AME 046, AME 047, AME 048, AME 049, AME 05, AME 050, AME 051, AME 052, AME 053, AME 054, AME 055, AME 056, AME 057, AME 058, AME 059, AME 060, AME 061, AME 062, AME 063, AME 064, AME 065, AME 066, AME 067, AME 068, AME 069, AME 070, AME 071, AME 072, AME 073, AME 074, AME 075, AME 076, AME 077, AME 078, AME 079, AME 080, AME 081, AME 082, AME 083, AME 084, AME 085, AME 086, AME 087, AME 088, AME 089, AME 090, AME 091, AME 092, AME 093, AME 094, AME 095, AME 096, AME 097, AME 098, AME 099, AME 100, AME 101, AME 102, AME 103, AME 104, AME 105, AME 106, AME 107, AME 108, AME 109, AME 110, AME 111, AME 112, AME 113, AME 114, AME 115, AME 116, AME 117, AME 118, AME 119, AME 120, AME 121, AME 122, AME 123, AME 124, AME 125, AME 126, AME 127, AME 128, AME 129, AME 130, AME 131, AME 132, AME 133, AME 134, AME 135, AME 136, AME 137, AME 138, AME 139, AME 140, AME 141, AME 142, AME 143, AME 144, AME 145, AME 146, AME 147, AME 148, AME 149, AME 150, AME 151, AME 152, AME 153, AME 154, AME 155, AME 156, AME 157, AME 158, AME 159, AME 160, AME 161, AME 162, AME 163, AME 164, AME 165, AME 166, AME 167, AME 168, AME 169, AME 170, AME 171, AME 172, AME 173, AME 174, AME 175, AME 176, AME 177, AME 178, AME 179, AME 180, AME 181, AME 182, AME 183, AME 184, AME 185, AME 186, AME 187, AME 188, AME 189, AME 190, AME 191, AME 192, AME 193, AME 194, AME 195, AME 196, AME 197, AME 198, AME 199, AME 200, AME 201, AME 202, AME 203, AME 204, AME 205, AME 206, AME 207, AME 208, AME 209, AME 210, AME 211, AME 212, AME 213, AME 214, AME 215, AME 216, AME 217, AME 218, AME 219, AME 220, AME 221, AME 222, AME 223, AME 224, AME 225, AME 226, AME 227, AME 228	228	14,577.43	100% Lux Copper LLC.
Ambler South	AMS 001, AMS 002, AMS 003, AMS 004, AMS 005, AMS 006, AMS 007, AMS 008, AMS 009, AMS 010, AMS 011, AMS 012, AMS 013, AMS 014, AMS 015, AMS 016, AMS 017, AMS 018, AMS 019, AMS 020, AMS 021, AMS 022, AMS 023, AMS 024, AMS 025, AMS 026, AMS 027, AMS 028, AMS 029, AMS 030, AMS 031, AMS 032, AMS 033, AMS 034, AMS 035, AMS 036, AMS 037, AMS 038, AMS 039, AMS 040, AMS 041, AMS 042, AMS 043, AMS 044, AMS 045, AMS 046, AMS 047, AMS 048, AMS 049, AMS 050, AMS 051, AMS 052, AMS 053, AMS 054, AMS 055, AMS 056, AMS 057, AMS 058, AMS 059, AMS 060, AMS 061, AMS 062, AMS 063, AMS 064, AMS 065, AMS 066, AMS 067, AMS 068, AMS 069, AMS 070, AMS 071, AMS 072, AMS 073, AMS 074, AMS 075, AMS 076, AMS 077, AMS 078, AMS 079, AMS 080, AMS 081, AMS 082, AMS 083, AMS 084, AMS 085, AMS 086, AMS 087, AMS 088, AMS 089, AMS 090, AMS 091, AMS 092, AMS 093, AMS 094, AMS 095, AMS 096, AMS 097, AMS 098, AMS 099, AMS 100, AMS 101, AMS 102, AMS 103, AMS 104, AMS 105, AMS 106, AMS 107, AMS 108, AMS 109, AMS 110, AMS 111, AMS 112,	140	9,015.87	100% Lux Copper LLC.

	AMS 113, AMS 114, AMS 115, AMS 116, AMS 117, AMS 118, AMS 119, AMS 120, AMS 121, AMS 122, AMS 123, AMS 124, AMS 125, AMS 126, AMS 127, AMS 128, AMS 129, AMS 130, AMS 131, AMS 132, AMS 133, AMS 134, AMS 135, AMS 136, AMS 137, AMS 138, AMS 139, AMS 140			
Baird	ADL 801343, ADL 801344, ADL 801345, ADL 801346, ADL 801347, ADL 801348, ADL 801349, ADL 801350, ADL 801351, ADL 801352, ADL 801353, ADL 801354, ADL 801355, ADL 801356, ADL 801357, ADL 801358, ADL 801359, ADL 801360, ADL 801361, ADL 801362, ADL 801363, ADL 801364, ADL 801365, ADL 801366, ADL 801367, ADL 801368, ADL 801369, ADL 801370, ADL 801371, ADL 801372, ADL 801373, ADL 801374, ADL 801375, ADL 801376, ADL 801377, ADL 801378, ADL 801379, ADL 801380, ADL 801381, ADL 801382, ADL 801383	41	2,626.40	100% Lux Copper LLC.

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Lux Copper Corp. Limited

ACN	Quarter ended ("current quarter")
682 515 304	30 September 2026

Consolidated statement of cash flows		Current quarter $A'000	Year to date (9 months) $A'000
1.	**Cash flows from operating activities**		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	-	-
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(165)	(165)
	(e) administration and corporate costs	(484)	(737)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	96	98
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (provide details if material)	-	-
1.9	**Net cash from / (used in) operating activities**	**(553)**	**(804)**

2.	**Cash flows from investing activities**		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	(67)	(660)
	(c) property, plant and equipment	-	(8)
	(d) exploration & evaluation	(2,605)	(2,657)
	(e) investments	-	-
	(f) other non-current assets/ logistics & infrastructure costs capitalised	(3,601)	(3,979)

Consolidated statement of cash flows		Current quarter $A'000	Year to date (9 months) $A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	**Net cash from / (used in) investing activities**	**(6,273)**	**(7,304)**

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	15,000	16,630
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(983)	(1,008)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	(159)
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material) Reduction in finance lease liability	-	-
3.10	**Net cash from / (used in) financing activities**	**14,017**	**15,463**

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	386	223
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(553)	(804)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(6,273)	(7,304)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	14,017	15,463

Consolidated statement of cash flows		Current quarter $A'000	Year to date (9 months) $A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	**Cash and cash equivalents at end of period**	**7,578**	**7,578**

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter $A'000	Previous quarter $A'000
5.1	Bank balances	7,578	386
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**7,578**	**386**

6.	Payments to related parties of the entity and their associates	Current quarter $A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	126
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

Payments of $60k for Director fees and superannuation.

Payment of $66k for IPO management, company secretarial, bookkeeping and financing accounting (CFO) services.

7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	**Total financing facilities**	-	-

7.5	**Unused financing facilities available at quarter end**	-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.	
	N/a	

8.	**Estimated cash available for future operating activities**	**$A'000**
8.1	Net cash from / (used in) operating activities (item 1.9)	(553)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(2,605)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(3,158)
8.4	Cash and cash equivalents at quarter end (item 4.6)	7,578
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	7,578
8.7	**Estimated quarters of funding available (item 8.6 divided by item 8.3)**	2.40

Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.

8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

N/a

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

N/a

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

N/a

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: 30 October 2026

Authorised by: **The Board of Lux Copper Corp. Limited**

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.