Announcement Summary

Entity name

AMERICAN TUNGSTEN & ANTIMONY LTD

Announcement Type

New announcement

Date of this announcement

Friday October 30, 2026

The +securities to be quoted are:
Other

Please refer to the response to Q2.3d for further information about the type of securities to be quoted and the circumstances of the issue.

Issue of fully paid ordinary shares and options as consideration under the Del Sol acquisition transaction approved at the General Meeting held 21 September 2026 and completed 30 October 2026.

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
AT4OE	OPTION EXPIRING 17-OCT-2028	255,700,065	30/10/2026
AT4	ORDINARY FULLY PAID	1,023,562,482	30/10/2026

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

AMERICAN TUNGSTEN & ANTIMONY LTD

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ACN

Registration number

168269752

1.3 ASX issuer code

AT4

1.4 The announcement is

New announcement

1.5 Date of this announcement

30/10/2026

Part 2 - Type of Issue

2.1 The +securities to be quoted are:
Other

Please refer to the response to Q2.3d for further information about the type of securities to be quoted and the circumstances of the issue.

2.2 The +class of +securities to be quoted is:
Additional +securities in a class that is already quoted on ASX ("existing class")

2.3c Have these +securities been offered under a +disclosure document or +PDS?
No

2.3d Please provide any further information needed to understand the circumstances in which you are applying to have these +securities quoted on ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Issue of fully paid ordinary shares and options as consideration under the Del Sol acquisition transaction approved at the General Meeting held 21 September 2026 and completed 30 October 2026.

2.4 Any on-sale of the +securities to be quoted within 12 months of their date of issue will comply with the secondary sale provisions in sections 707(3) and 1012C(6) of the Corporations Act by virtue of:
The publication of a cleansing notice under section 708A(5), 708AA(2)(f), 1012DA(5) or 1012DAA(2)(f)

Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities to be quoted in an existing class

ASX +security code and description

AT4 : ORDINARY FULLY PAID

Issue date

30/10/2026

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes

Issue details

Number of +securities to be quoted

1,023,562,482

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Issued as part consideration for the Nexus / Del Sol transaction approved by shareholders on 21 September 2026 and completed 30 October 2026.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

42,989,624.000000

Any other information the entity wishes to provide about the +securities to be quoted

The purpose(s) for which the entity is issuing the securities

To pay for the acquisition of an asset

Please provide additional details

Acquisition of Del Sol Refinery, in accordance with shareholder approval granted at the General Meeting held 21 September 2026 and which was completed on 30 October 2026.

Additional +securities to be quoted in an existing class

ASX +security code and description

AT4OE : OPTION EXPIRING 17-OCT-2028

Issue date

30/10/2026

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?
Yes

Issue details

Number of +securities to be quoted

255,700,065

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Issued as part consideration for the Del Sol transaction approved by shareholders on 21 September 2026 and completed on 30 October 2026.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

255,701.000000

Any other information the entity wishes to provide about the +securities to be quoted

The purpose(s) for which the entity is issuing the securities

To pay for the acquisition of an asset

Please provide additional details

Issued as part consideration for the Del Sol transaction approved by shareholders on 21 September 2026 and completed on 30 October 2026.

Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
AT4OE : OPTION EXPIRING 17-OCT-2028	571,400,130
AT4 : ORDINARY FULLY PAID	2,877,227,221

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
AT4AN : OPTION EXPIRING 16-OCT-2028 EX $0.106	4,411,764
AT4AM : OPTION EXPIRING 25-SEP-2027 EX $0.07	5,000,000
AT4AA : OPTION EXPIRING 24-DEC-2028 EX $0.20	8,333,333
AT4AH : OPTION EXPIRING 01-DEC-2027 EX $0.066	1,950,000
AT4AK : PERFORMANCE RIGHTS	100,000,000

Part 5 - Other Listing Rule requirements

5.1 Are the +securities being issued under an exception in Listing Rule 7.2 and therefore the issue does not need any security holder approval under Listing Rule 7.1?
No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?
Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

21/9/2026