DALY RESOURCES

ASX ANNOUNCEMENT

30 OCTOBER 2026

QUARTERLY ACTIVITIES REPORT

For the period ending 30 September 2026

Daly Resources Limited (ASX: DLY, "Daly" or "The Company") is pleased to report on its quarterly activities for the period ending 30 September 2026. During the quarter, exploration continued on the Company's Huckitta Project, and exploration activities commenced at the Batten and the Broughton Projects.

HIGHLIGHTS - EXPLORATION

- **Results from first exploration campaign at Huckitta Fluorite Project post-IPO identify expanding system beyond what was previously identified**
- **First assays from a newly identified western vein located more than 5km west of the historical area of focus, returned up to 91.2% CaF_2, with >20% CaF_2 over more than 700m of strike**
- **Soil geochemistry defined coherent fluorine anomalism well beyond known outcrop and beneath cover indicating a potential mineralised system that is significantly larger than previously understood**
- **New high-resolution aeromagnetic data materially improved definition of fluorite-bearing structures**
- **NT Government co-funded ~2,018 line km VTEM survey commenced at the Broughton Cu-Zn Project**
- **Soil geochemistry underway at the Hot Spring zinc target at the Batten Zn-Pb-Cu Project, ahead of maiden drilling; environmental approval for drilling secured**

CORPORATE

- **Cash balance of $9.85m at 30 September 2026**

COMPANY PROJECTS

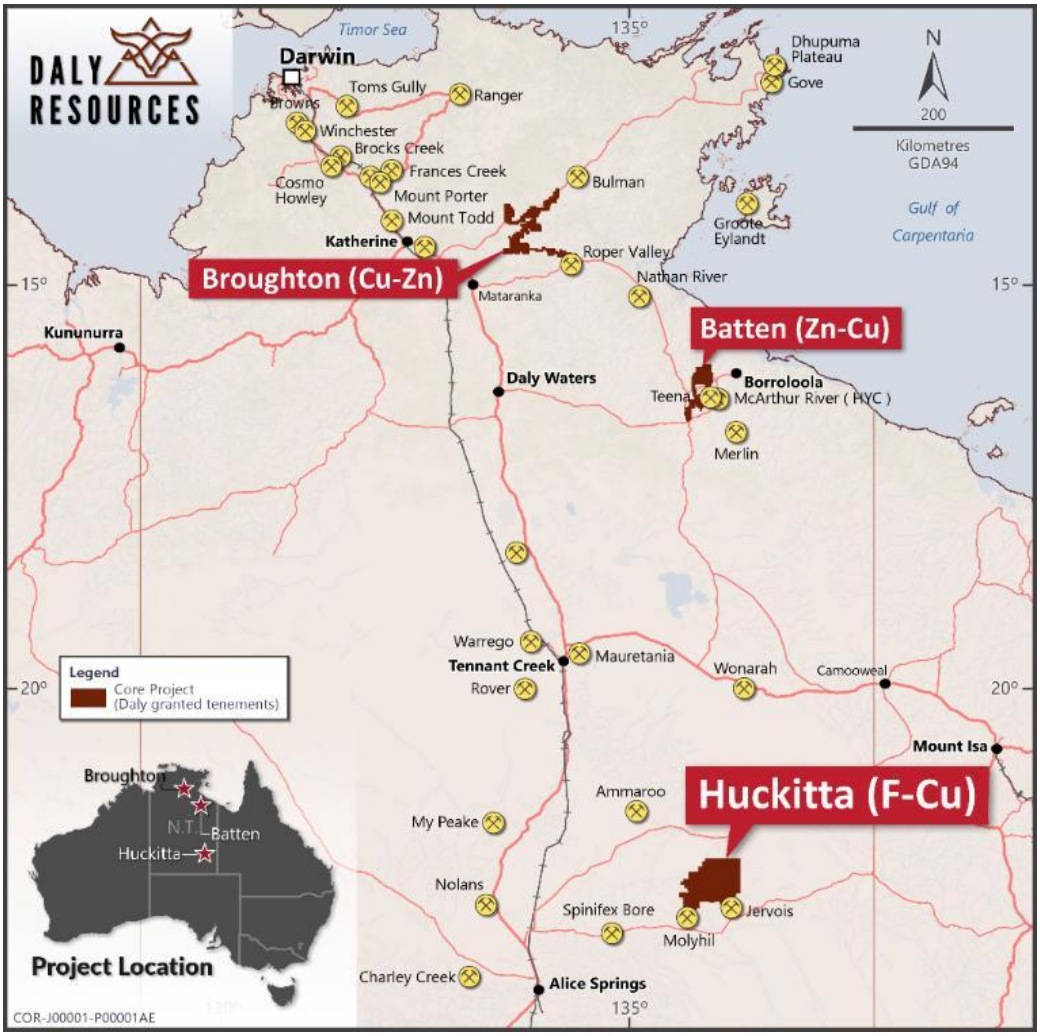


Figure 1. Location of Daly Resources' Huckitta, Broughton and Batten Projects, Northern Territory

HUCKITTA FLUORITE-COPPER PROJECT

Field exploration at Huckitta continued throughout the September 2026 quarter, comprising geological mapping, rock-chip and soil sampling, and the processing and interpretation of the detailed airborne magnetic and radiometric survey.

Fieldwork

Early mapping identified a previously untested fluorite-bearing vein within the western target area, located more than 5km west of the historical area of focus. The vein was mapped over more than 700m of strike. The first batch of rock-chip samples returned grades of up to 91.2% CaF_2, with samples greater than 20% CaF_2 returned from locations spanning more than 700m of strike (Figure 2 and Figure 3). This represented the longest continuously mineralised fluorite vein identified at the project to date.

Historical fluorite exploration at Huckitta was largely focused on the eastern side of EL33271. Multiple fluorite-bearing veins exceeding 400m in strike length had been identified there within an 8km-long vein corridor, with rock-chip grades of up to 95.1% CaF_2 and historical drill hole PH1 intersecting 6.1m at 35.1% CaF_2. The new western results confirmed that fluorite mineralisation extends well beyond the historical area of focus.

New rock-chip sampling within the eastern priority target area returned further high-grade results of up to 73.98% CaF_2 from a previously unidentified outcrop (Figure 2 and Figure 4).

Soil Geochemistry

Soil sampling was undertaken to test whether the fluorite vein system extends beyond outcrop and beneath younger cover. The first-pass programme comprised 148 samples collected along two parallel east–west traverses approximately 400m apart, the longest spanning ~5.8km across the eastern priority target area (Figure 4).

At the western end of the southern line, results defined a coherent, continuous zone of anomalous fluorine-in-soil geochemistry extending over at least 1km of strike. Outcrop in this area is poor, and rock-chip sampling had only been possible along creek incisions. Follow-up investigation of creeks and incised drainages identified additional fluorite-bearing structures exposed in creek beds but obscured by cover elsewhere. The spatial association between these structures and the soil anomaly supported the interpretation that fluorite mineralisation continues northward beneath cover. Anomalous soil fluorine was also recorded along the eastern part of the southern traverse and on the northern traverse, including at locations more than 400m from the nearest mapped vein outcrop.

Building on these results, a 10.7km-long soil traverse was completed approximately 1.3km north of the main cluster of known fluorite veins, extending east beyond the limits of known vein outcrop on Daly's tenure (Figure 2 and Figure 4). The traverse defined multiple coherent fluorine-in-soil anomalies, several of which appeared to support the along-strike continuation of known fluorite-bearing trends. Anomalism extended beyond known outcrop and through areas of surface cover, and new anomalous zones toward the eastern end of the traverse represented high-priority areas for follow-up.

Several anomalies were accompanied by elevated Th and an associated Sn-Nb-W-Rb-Be suite. This association is interpreted as potentially representing the broader footprint of an evolved, fluorine-rich hydrothermal system associated with the known fluorite mineralisation. While the soil results do not directly demonstrate the presence of fluorite beneath individual anomalies, they establish soil geochemistry as an effective tool for tracing potential fluorite-bearing structures beneath cover.

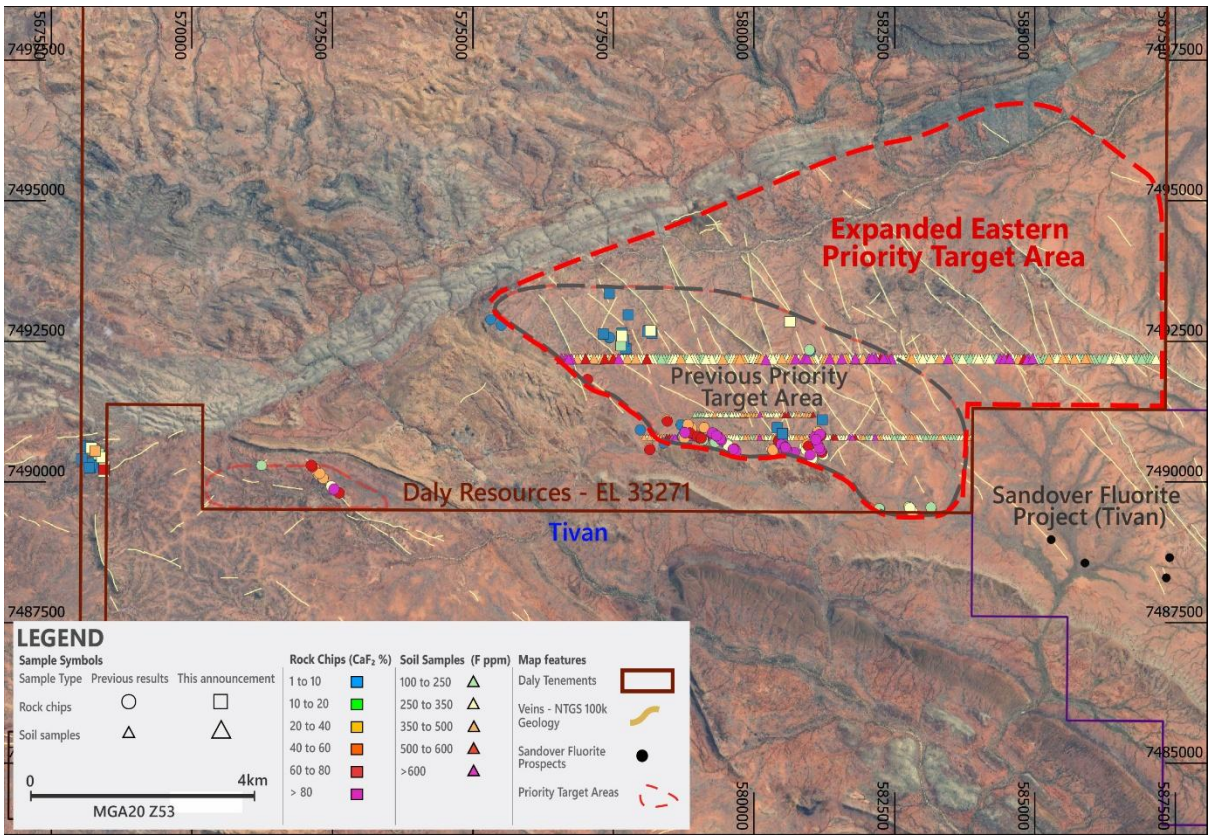


Figure 2: New CaF_2 rock-chip and fluorine-in-soil results, with previously reported geochemistry results from Huckitta (refer ASX announcement 18 September 2026).

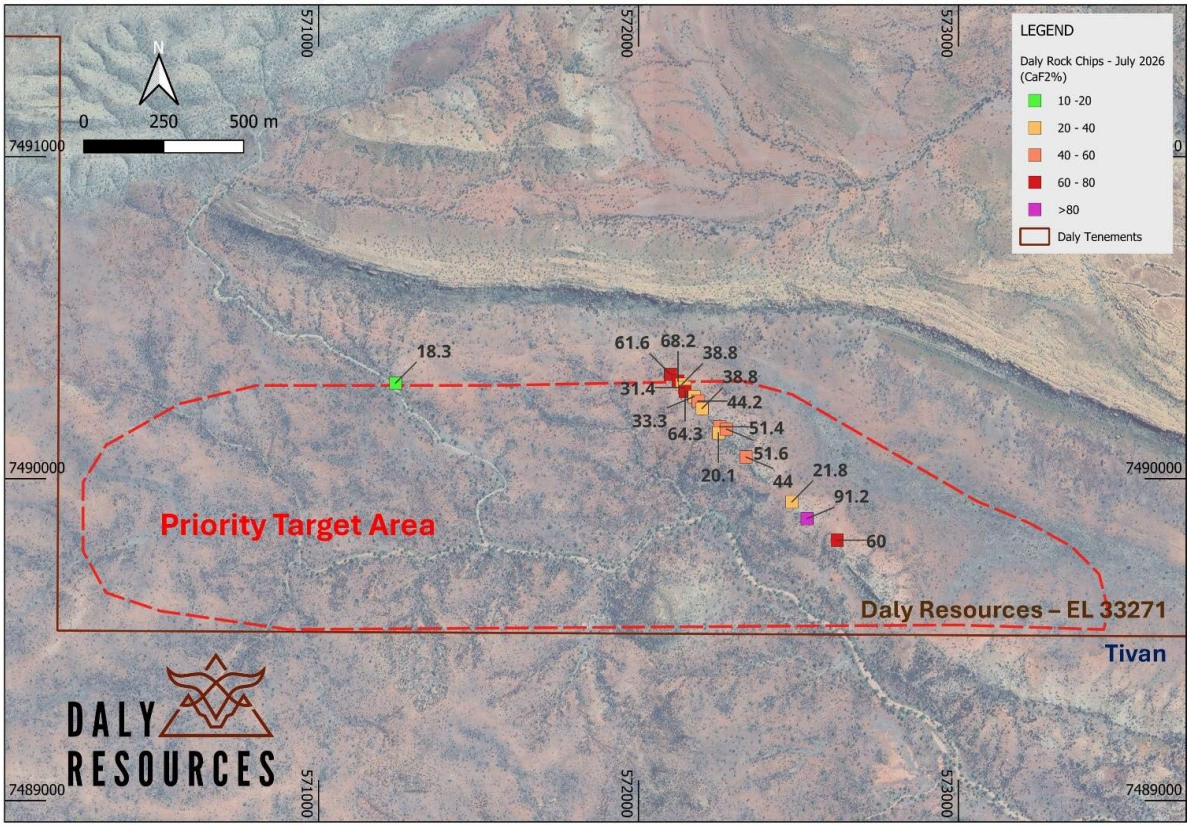


Figure 3: Daly rock-chip CaF_2 results (July 2026) from the newly identified western priority target area, Huckitta Fluorite Project (refer ASX announcement 22 July 2026).

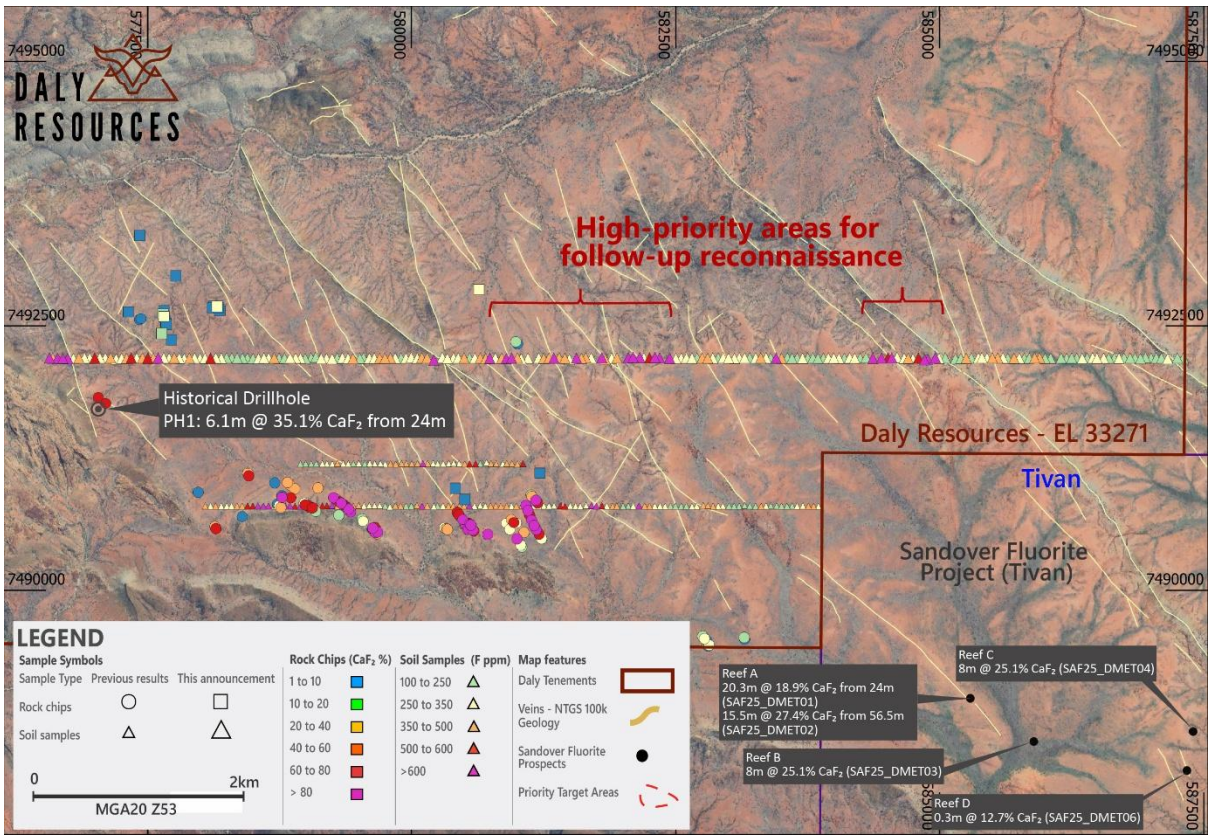


Figure 4: Eastern priority target area showing new fluorine-anomalous areas requiring on-ground follow-up. Results in the southeast are from Tivan drilling within Tivan tenure.

Airborne Geophysics

Data from the detailed airborne magnetic and radiometric survey, completed in July 2026 over approximately 3,200 line kilometres, have been processed and provide significantly improved structural definition compared with the previously available magnetic data. The high-resolution magnetic imagery resolves structural trends spatially associated with mapped fluorite mineralisation and allows their interpreted continuation beneath cover to be better defined. Additional structures not apparent in the previous data are also resolved and will be assessed as potential controls on mineralisation (refer ASX announcement 18 August 2026).

Next Steps

With soil geochemistry demonstrated as an effective target-generation tool, Daly will undertake a systematic regional soil survey grid across the prospective basement geology within its tenure. Results will be integrated with the high-resolution magnetic and radiometric data to refine the structural controls on fluorite mineralisation and to identify areas where multiple fluorite-bearing veins may be concentrated or stacked within favourable structures, with evidence of continuity along strike. The objective is to define the highest-priority targets for the Company's maiden drilling programme at Huckitta.

BROUGHTON COPPER-ZINC PROJECT

On 6 July 2026 the Company announced that it had been awarded $150,000 (inc. GST) under Round 19 of the Northern Territory Government's Geophysics and Drilling Collaborations Program to co-fund a regional airborne electromagnetic (VTEM) survey at the Broughton Cu-Zn Project, located in the northern McArthur Basin approximately 600km southeast of Darwin, within the broader Carpentaria Zinc Belt.

The VTEM survey commenced in August 2026 (refer ASX announcement 27 August 2026). It comprises approximately 2,018 line kilometres at 400m line spacing across two priority survey blocks within EL32992 and EL32993 (Figure 5), and will provide the Company's first modern airborne electromagnetic dataset over the priority target corridors.

The survey is designed to test Daly's sediment-hosted Cu-Zn exploration model, which applies a hybrid petroleum–minerals systems approach informed by systems such as Century. Key mineral-system components at Broughton include potential metal sources within the Katherine River Group, evaporite-bearing units capable of generating basin brines, organic-rich Roper Group facies that may act as reductants, and interpreted structures and fold-related traps. The VTEM data will map conductive stratigraphy, basin architecture, structural corridors and discrete conductive anomalies, with priority given to areas where conductive responses coincide with favourable stratigraphy, structural complexity and Cu-Zn surface anomalism. Results will be integrated with existing geological and geochemical datasets to refine and prioritise drill targets.

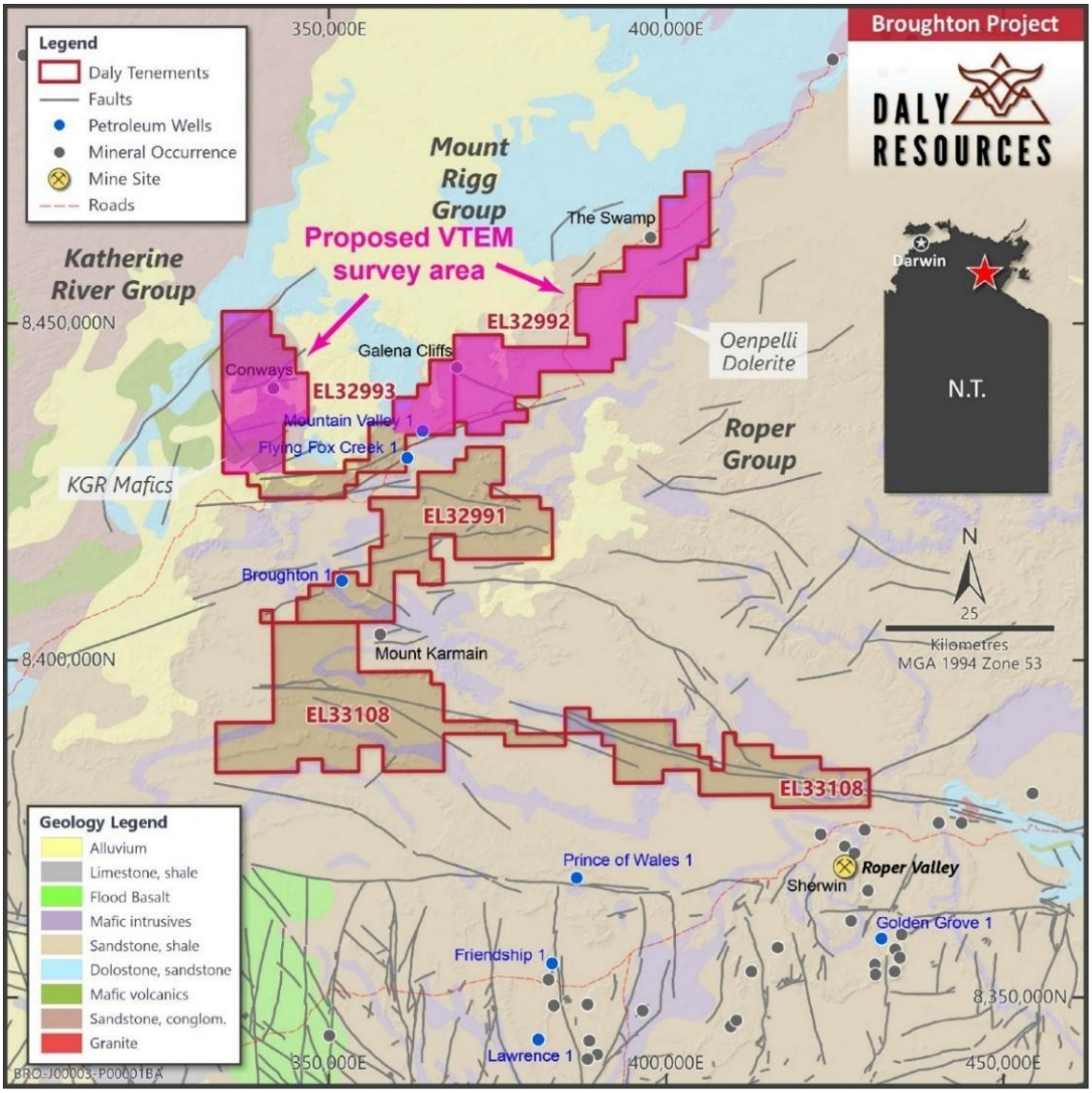


Figure 5: Broughton Project tenements showing regional geology, mineral occurrences and VTEM survey areas (refer ASX announcements 6 July and 27 August 2026).

BATTEN ZINC-LEAD-COPPER PROJECT

In September 2026 the Company commenced a soil geochemistry programme at the Hot Spring target, a high-priority zinc target within the 100%-owned Batten Project, ahead of planned maiden drilling (refer ASX announcement 8 September 2026). Batten comprises approximately 1,124km² of granted tenure in the southern McArthur Basin, less than 90km southwest of Borroloola.

Hot Spring lies within the underexplored western segment of the Batten Fault Zone, bounded to the west by the Tawallah Fault, on the western continuation of the Bald Hills Fault trend that hosts the McArthur River (HYC) and Teena Zn-Pb deposits approximately 20–30km to the east (Figure 6). HYC has a historical endowment of 227Mt at 9.2% Zn and 4.1% Pb with 41g/t Ag, and Teena has a JORC 2012 Inferred Mineral Resource of 58Mt at 11.1% Zn and 1.6% Pb.

Airborne electromagnetic data indicate thickened, conductive stratigraphy at Hot Spring consistent with a growth-fault-controlled sub-basin, and the prospective Barney Creek Formation is mapped at the target. While the AEM responses are not considered direct drill targets, they define a structural setting considered favourable for McArthur River-style Zn-Pb mineralisation. At Teena, historical soil sampling defined a coherent Pb-Zn-As-Cd-Tl anomaly associated with the Bald Hills Fault despite the depth of mineralisation, and the Hot Spring programme is designed to test for an equivalent surface signature.

Samples are being collected at 100m intervals on lines 400m apart across the projected growth-fault zone, the adjoining concealed sub-basin and the AEM responses (Figure 7). Results will be assessed for coherent metal and pathfinder anomalism to refine drill-hole positions. Environmental approval for drilling at Hot Spring has been secured, with the remaining approvals in progress. A regional target review is also underway, with specialist consultants engaged to build a prioritised exploration pipeline across the project.

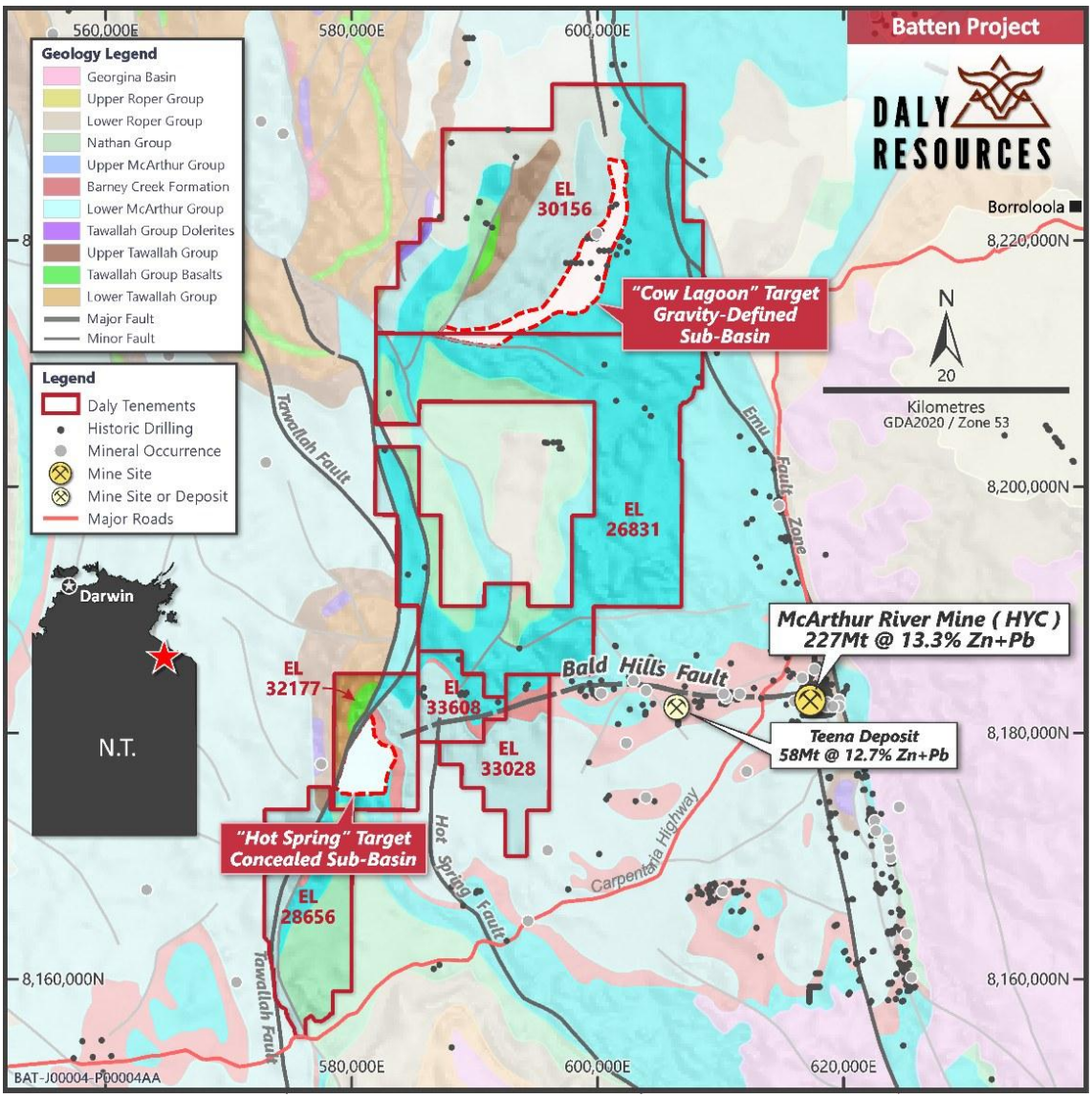


Figure 6: Southern Batten Project setting showing the Hot Spring target on the western continuation of the Bald Hills Fault deposit trend, relative to the McArthur River Mine (HYC) and Teena (refer ASX announcement 8 September 2026).

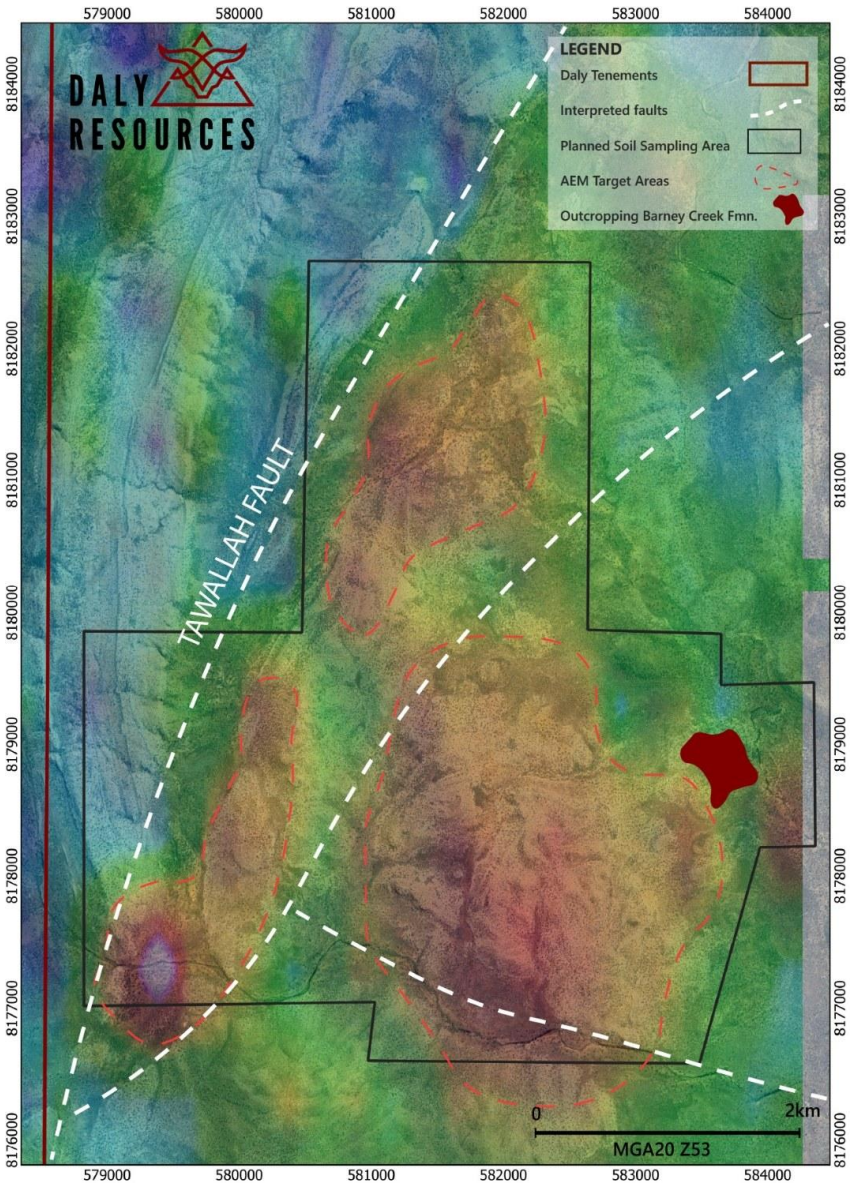


Figure 7: The Hot Spring target showing AEM targets interpreted to be indicative of thickened sediments bound by faults, and the soil grid spanning the interpreted fault corridor and adjacent target basin.

DECEMBER 2026 QUARTER – PLANNED ACTIVITY

- Commencement of a systematic regional soil geochemistry programme across the prospective basement geology at Huckitta
- Follow-up mapping and rock-chip sampling of new fluorine-in-soil anomalies, including the eastern anomalous zones on the northern traverse
- Integration of soil, rock-chip and high-resolution aeromagnetic and radiometric data to rank targets for the Company's maiden drilling programme at Huckitta
- Progression of approvals ahead of maiden drilling at Huckitta Fluorite Project
- Regional review of Huckitta project for sedimentary hosted copper and MVT style Zinc-Lead-Silver
- Receipt and interpretation of the Broughton VTEM survey data, and integration with existing geological and geochemical datasets to prioritise drill targets
- Completion of the Hot Spring soil programme at Batten, refinement of drill-hole positions and progression of remaining approvals ahead of maiden drilling
- Completion of the Batten regional target review

CORPORATE

Daly Resources' cash balance at 30 September 2026 was $9.85m.

As at 30 September 2026 the Company had 91,000,000 shares on issue.

On 15 September 2026, the Company released its Annual Financial Report for the year ended 30 June 2026.

OTHER

During the quarter ended 30 September 2026, the Company:

- Made cash payments of $66,000 to related parties and their associates, being the aggregate amount paid to Directors including salary, directors' fees and superannuation
- Spent approximately $931,000 on project and exploration activities, primarily relating to the Huckitta Fluorite-Copper Project, including geological mapping, rock-chip and soil sampling, laboratory analysis and processing of the airborne magnetic/radiometric survey

In accordance with ASX Listing Rule 5.3.4, DLY provides the following disclosure regarding the comparison of actual expenditure to date against the 'Use of Funds' statement in its prospectus dated 27th April 2026.

USE OF FUNDS SUMMARY	As per prospectus (over 2 years) $'000	Use of funds to 30 September 2026
Exploration and development	$8,100,000	$1,135,988
Directors' and Management fees	$879,200	$113,917
Costs of the Offers	$825,463	$894,850
Working capital	$2,690,304	$494,799
TOTAL FUNDS ALLOCATED	**$12,494,967**	**$2,639,553**

SEPTEMBER 2026 QUARTER – ASX ANNOUNCEMENTS

This Quarterly Activities Report contains information extracted from ASX market announcements reported in accordance with the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (2012 JORC Code). Further details of exploration results referred to in this report can be found in the following announcements lodged on the ASX:

Announcement	Date
Daly awarded $150,000 NT Government co-funding for Broughton VTEM survey	6 July 2026
Huckitta Fluorite Exploration Update	15 July 2026
New Fluorite Results Demonstrate Scale and High Grade at Huckitta	22 July 2026
Quarterly Activities Report – June 2026	30 July 2026
Geochemistry and Geophysics Highlight Scale Potential of Huckitta Fluorite Project	18 August 2026
Appendix 3Y – Change of Director's Interest Notice (M Edwards)	20 August 2026
NT Government Co-Funded VTEM Survey Commences at Broughton Cu-Zn Project	27 August 2026
Daly Resources Investor Briefing Webinar	28 August 2026
Geochemical Survey Underway Ahead of Maiden Diamond Drilling at Batten Project	8 September 2026
Annual Financial Report – 30 June 2026	15 September 2026
New Geochemical Results Expand Huckitta Fluorite Target Area	18 September 2026

COMPANY OVERVIEW

Daly Resources is an Australian exploration company focused on advancing its 100%-owned tenure of more than 6,500km² in the Northern Territory. The Company is exploring for fluorite, copper and zinc across three project areas: Huckitta, Broughton and Batten (Figure 7).

The Huckitta Fluorite and Copper Project is the cornerstone of Daly Resources' growth strategy, covering approximately 3,812km² within a highly prospective mineralised corridor. The project has the potential to host a significant high-grade fluorite system, complemented by sediment-hosted copper exploration upside associated with prospective Georgina Basin stratigraphy. Huckitta lies adjacent to and shares similar geology with Tivan Limited's (ASX: TVN) Sandover Fluorite Project.

The Broughton Project covers approximately 1,581km² within the McArthur Basin and targets sediment-hosted copper-zinc mineralisation across a large, underexplored area with prospective stratigraphy and widespread base metal anomalism.

The Batten Project covers approximately 1,124km², also within the McArthur Basin, and is prospective for SEDEX-style zinc-copper mineralisation associated with the Batten Fault Zone, located near the major McArthur River (HYC) and Teena zinc deposits.

Historical Results

The Exploration Results referred to in this report were previously reported in the Company's Prospectus dated 27 April 2026, released to ASX on 19 June 2026 as part of the Company's admission to the Official List, and in the Company's ASX announcements dated 30 June, 15 July, 22 July, 18 August and 18 September 2026. The Company confirms that it is not aware of any new information or data that materially affects the information included in those announcements. Exploration Results relating to Tivan Limited's adjoining Sandover Fluorite Project shown in Figures 1 and 3 were previously reported by Tivan Limited (ASX: TVN) in its ASX announcement dated 11 February 2026, titled "Tivan delivers maiden drilling results at Sandover Fluorite". Daly has not independently verified those results and they are included for regional geological context only. The HYC

historical endowment and Teena Mineral Resource referred to in this report are sourced from NTGS Record 2005-001 and Rox Resources Limited's ASX announcement dated 1 June 2016 respectively, as cited in the Company's ASX announcement dated 8 September 2026; Daly has not independently verified these estimates.

Forward-Looking Statements

This report contains forward-looking statements which involve a number of risks and uncertainties. These forward-looking statements are expressed in good faith and believed to have a reasonable basis. These statements reflect current expectations, intentions or strategies regarding the future and assumptions based on currently available information. Should one or more of the risks or uncertainties materialise, or should underlying assumptions prove incorrect, actual results may vary from the expectations, intentions and strategies described in this report. No obligation is assumed to update forward-looking statements if these beliefs, opinions and estimates should change or to reflect other future developments.

Competent Persons Statement

The information in this announcement relating to Exploration Results is based on information compiled by Mr Daniel Greene, Exploration Manager and employee of Daly Resources Limited. Mr Greene is a Member of the Australasian Institute of Geoscientists and has sufficient experience relevant to the style of mineralisation and deposit type under consideration, and to the activity being undertaken, to qualify as a Competent Person as defined in the 2012 JORC Code. Mr Greene consents to the inclusion in this report of the matters based on his information, in the form and context in which they appear.

This announcement has been authorised for release by the Board of Daly Resources Limited.

FOR FURTHER INFORMATION

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APPENDIX 1: INTEREST IN MINING TENEMENTS AS AT 30 SEPTEMBER 2026

Tenement	Holder	Project	Area (blocks)	Status
EL32177	Daly Tenements Pty Ltd	Batten	24	Granted
EL32920	Daly Tenements Pty Ltd	Beetaloo	250	Application
EL32991	Daly Tenements Pty Ltd	Broughton	122	Granted
EL32992	Daly Tenements Pty Ltd	Broughton	123	Granted
EL32993	Daly Tenements Pty Ltd	Broughton	124	Granted
EL33028	Daly Tenements Pty Ltd	Batten	21	Granted
EL33108	Daly Tenements Pty Ltd	Broughton	122	Granted
EL33209	Daly Tenements Pty Ltd	Altree	250	Application
EL33210	Daly Tenements Pty Ltd	Beetaloo	249	Application
EL33211	Daly Tenements Pty Ltd	Beetaloo	249	Application
EL33212	Daly Tenements Pty Ltd	Beetaloo	250	Application
EL33213	Daly Tenements Pty Ltd	Beetaloo	249	Application
EL33534	Daly Tenements Pty Ltd	Bulman-Jimbu	250	Application
EL33535	Daly Tenements Pty Ltd	Bulman-Jimbu	250	Application
EL33608	Daly Tenements Pty Ltd	Batten	12	Application
EL34048	Daly Tenements Pty Ltd	Huckitta	25	Granted
EL34086	Daly Tenements Pty Ltd	Huckitta	40	Granted
EL34422	Daly Tenements Pty Ltd	Broughton	78	Application
EL26831	Glyde River Pty Ltd	Batten	126	Granted
EL28656	Glyde River Pty Ltd	Batten	39	Granted
EL30156	Glyde River Pty Ltd	Batten	127	Granted
EL33263	Glyde River Pty Ltd	Huckitta	84	Granted
EL33264	Glyde River Pty Ltd	Huckitta	231	Granted
EL33267	Glyde River Pty Ltd	Huckitta	28	Granted
EL33268	Glyde River Pty Ltd	Huckitta	240	Granted
EL33269	Glyde River Pty Ltd	Huckitta	238	Granted
EL33271	Glyde River Pty Ltd	Huckitta	171	Granted
EL33272	Glyde River Pty Ltd	Huckitta	53	Granted
EL33721	Glyde River Pty Ltd	Huckitta	74	Granted
EL34407	Glyde River Pty Ltd	Huckitta	138	Application
EL34408	Glyde River Pty Ltd	Huckitta	106	Application
EL34462	Glyde River Pty Ltd	Huckitta	239	Application
EL34463	Glyde River Pty Ltd	Huckitta	249	Application
EL34464	Glyde River Pty Ltd	Huckitta	248	Application
EL34465	Glyde River Pty Ltd	Huckitta	196	Application
EL34466	Glyde River Pty Ltd	Huckitta	172	Application
EL34467	Glyde River Pty Ltd	Huckitta	426	Application
EL34468	Glyde River Pty Ltd	Huckitta	240	Application
EL34469	Glyde River Pty Ltd	Huckitta	236	Application
EL34470	Glyde River Pty Ltd	Huckitta	227	Application

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity	
Daly Resources Limited	
ACN	**Quarter ended ("current quarter")**
664 007 621	30 September 2026

	Consolidated statement of cash flows	**Current quarter $A'000**	**Year to date (3 months) $A'000**
1.	**Cash flows from operating activities**		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	-	-
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(59)	(59)
	(e) administration and corporate costs	(239)	(239)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	120	120
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (GST paid) / received	35	35
1.9	**Net cash from / (used in) operating Activities**	**(143)**	**(143)**

2.	**Cash flows from investing activities**		
2.1	Payments to acquire:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	(106)	(106)
	(d) exploration & evaluation	(931)	(931)
	(e) investments	-	-
	(f) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter $A'000	Year to date (3 months) $A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	**Net cash from / (used in) investing activities**	**(1,037)**	**(1,037)**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(16)	(16)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (lease liabilities right of use assets)	-	-
3.10	**Net cash from / (used in) financing activities**	**(16)**	**(16)**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	11,046	11,046
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(143)	(143)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(1,037)	(1,037)

Consolidated statement of cash flows		Current quarter $A'000	Year to date (3 months) $A'000
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(16)	(16)
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	**Cash and cash equivalents at end of period**	**11,045**	**11,045**

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter $A'000	Previous quarter $A'000
5.1	Bank balances	9,850	11,046
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**9,850**	**11,046**

6.	Payments to related parties of the entity and their associates	Current quarter $A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	66
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (provide details if material)	-	-
7.4	**Total financing facilities**	-	-
7.5	**Unused financing facilities available at quarter end**		-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8.	**Estimated cash available for future operating activities**	**$A'000**
8.1	Net cash from / (used in) operating activities (item 1.9)	(143)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(931)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(1,074)
8.4	Cash and cash equivalents at quarter end (item 4.6)	9,850
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	9,850
8.7	**Estimated quarters of funding available (Item 8.6 divided by Item 8.3)**	9.17

Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.

8.8 If Item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

NA

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

NA

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

NA

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: 30 October 2026

Authorised by:
By the Board

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.

2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.

3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – e.g. Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".

5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.