

AHF Successfully Raises \$1.54m in Additional Placement

Australian Dairy Nutritionals Limited (**AHF** or the **Company**) is pleased to announce that further to the earlier strategic placement (announced on 14 October 2026), it has received firm commitments from new and existing sophisticated investors to subscribe for a further 89,212,948 new fully paid ordinary shares (**New Shares**) at an issue price of \$0.0173 per New Share (**Placement**). Pursuant to the Placement, the Company will raise A\$1,543,384 (before costs). Together with the earlier strategic placement, this increases the amount raised as part of this broader capital raise to A\$2,043,3841 (before costs).

Settlement and allotment of the Placement is scheduled to take place on Friday, 6 November 2026. The issue price reflects the same price as the offered as part of the earlier strategic placement.

The New Shares will be issued using the Company's existing placement capacity under ASX Listing Rule 7.1. Accordingly, shareholder approval to complete the Placement is not required. The New Shares will rank equally in all respects with the Company's existing fully paid ordinary shares. The Company will apply for quotation of the New Shares on ASX in accordance with the ASX Listing Rules.

The funds raised under the Placement will be used to support the Company's ongoing operations and working capital requirements. Further to the Company's earlier announcement with respect to the strategic placement, as the Company progresses its plans for FY27, the Board has considered that it is strategically important to continue to strengthen the balance sheet. The Company wishes to thank the investors for their ongoing support.

The Company notes that further to the earlier strategic placement announced on 14 October 2026, Tranche 2 (\$200K) is due to complete today with Tranche 3 (\$100K) expected to complete on or around 2 November 2026.

The release of this announcement was authorised by the Board of AHF.

Ends

Further Details

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About Australian Dairy Nutritionals Group

Australian Dairy Nutritionals Group (AHF) is a vertically integrated Australian dairy group which owns high quality organic and organic A2 protein dairy farms, and a processing facility located in Southwestern Victoria, the 'Golden Triangle' of Australia's dairy industry. The Group produces the Ocean Road Dairies Organic A2 protein infant formula range, Australia's first Organic A2 protein infant formula made with farm fresh Australian milk from our organic dairy farms and manufactured at our infant formula factory in Camperdown, Victoria.

Disclaimer – Forward Looking Statements

This announcement may include “forward looking statements” within the meaning of securities laws of applicable jurisdictions. These forward-looking statements are not historical facts but are based on AHF’s current expectation, estimates and projections about the industry, in which it operates, and beliefs and assumptions. Readers are cautioned not to place undue reliance on forward looking statements. All figures are unaudited.