

Annual General Meeting Notice

30 October 2026: Eastern Gas Corporation Limited (**ASX: EGA**) advises that its Annual General Meeting will be held on Monday, 30 November 2026, at 2:00 pm (AEDT).

Attached are copies of the following documents in relation to the Meeting:

- Notice of Meeting
- Sample Proxy Form[1]
- Sample Access Letter to shareholders[1]

[1]Personalised copies will be sent to each shareholder.

This ASX Announcement has been authorised for release by the Board.

For further information, please contact:

David Spring
Managing Director
Email: investor@easterngas.com.au

About Eastern Gas Corporation Limited

Eastern Gas Corporation Limited (ASX: EGA) is an Australian natural gas development and exploration company focused on advancing gas assets in Queensland's Surat and Cooper basins to support future domestic energy supply.
The Company's portfolio includes exposure to both coal seam gas and basin-centred gas opportunities located near existing infrastructure and established energy markets on Australia's east coast.
Eastern Gas is focused on progressing its gas resources toward commercialisation through disciplined appraisal and development activities.

Website: www.easterngas.com.au

Notice of Annual General Meeting and Explanatory Memorandum

Eastern Gas Corporation Limited
ACN 692 331 838

Date of Meeting:	30 November 2026
Time of Meeting:	2:00PM (AEDT)
Place of Meeting:	61 Victoria Street, McMahons Point NSW 2060

This is an important document and requires your attention
If you are in any doubt about how to deal with this document, please consult your legal, financial or other professional advisor.

PART A - AGENDA

Notice is given that the Annual General Meeting (**AGM** or **Meeting**) of shareholders of Eastern Gas Corporation Limited ACN 692 331 838 (**Company**) will be held at 61 Victoria Street, McMahons Point NSW 2060 on 30 November 2026 at 2:00 PM (AEDT).

Terms used in this Notice of Meeting are defined in Section 8 of the accompanying Explanatory Memorandum.

1. ORDINARY BUSINESS

Financial Report

To receive and consider the Company's Annual Report comprising the Directors' Report and Auditors' Report, Directors' Declaration, Statement of Financial Performance, Balance Sheet, Statement of Cashflows and notes to and forming part of the accounts for the Company and its controlled entities for the financial year ended 30 June 2026.

2. Resolution 1 - Adoption of Remuneration Report

To consider and, if thought fit, pass the following Resolution, with or without amendment, as a non-binding advisory Resolution:

"*That for the purposes of section 250R(2) of the Corporations Act and for all other purposes, the Remuneration Report for the year ended 30 June 2026 (as set out in the Directors' Report) is adopted.*"

The vote on this Resolution 1 is advisory only and does not bind the Directors or the Company.

Voting restriction pursuant to section 250R(4) of the Corporations Act

A vote on this Resolution 1 must not be cast (in any capacity) by or on behalf of either of the following persons:

a) a member of the Key Management Personnel (KMP) details of whose remuneration are included in the Remuneration Report; and
b) a Closely Related Party of such a member.

However, the above persons may cast a vote on Resolution 1 if:

a) the person does so as a proxy; and
b) the vote is not cast on behalf of a member of the KMP, details of whose remuneration are included in the Remuneration Report, or a Closely Related Party of such a member; and
c) either
    1) the voter is appointed as a proxy by writing that specifies the way the proxy is to vote on the Resolution; or
    2) the voter is the Chair of the Meeting and the appointment of the Chair as proxy:
        - does not specify the way the proxy is to vote on the Resolution; and
        - expressly authorises the Chair to exercise the proxy even if the Resolution is connected directly or indirectly with the remuneration of a member of the KMP for the Company or, if the Company is part of a consolidated entity, for the entity.

3. Resolution 2 – Re-election of Scott Brown as Director

To consider and, if thought fit, pass the following Resolution, with or without amendment, as an Ordinary Resolution:

"That, for the purposes of clause 15.2 of the Company's Constitution, ASX Listing Rule 14.5 and for all other purposes, Scott Brown, who retires in accordance with clause 15.2(a)(iv) of the Constitution and, being eligible, offers himself for re-election, be re-elected as a Director of the Company."

4. Resolution 3 – Appointment of Auditor

To consider and, if thought fit, to pass the following Resolution, with or without amendment, as an Ordinary Resolution:

"That, for the purposes of section 327B(1)(a) of the Corporations Act and for all other purposes, A D Danieli Audit Pty Ltd (ABN 56 136 616 610), having been nominated by a Shareholder and having given its consent in writing to act as auditor, be appointed as the auditor of the Company to hold office from the conclusion of this Meeting until it resigns or is removed from the office of auditor of the Company."

5. SPECIAL BUSINESS

Resolution 4 - Approval to issue an additional 10% of the issued capital of the Company over a 12-month period pursuant to ASX Listing Rule 7.1A

To consider and, if thought fit, pass the following Resolution, with or without amendment as a Special Resolution:

"*That, for the purposes of ASX Listing Rule 7.1A, and for all other purposes, Shareholders approve the issue of Equity Securities of up to 10% of the issued capital of the Company (at the time of issue) calculated in accordance with the formula prescribed in ASX Listing Rule 7.1A.2, over a 12 month period from the date of the Meeting, at a price not less than that determined pursuant to ASX Listing Rule 7.1A.3 and otherwise on the terms and conditions described in the Explanatory Memorandum (Placement Securities).*"

Important Note (in relation to Resolution 4)
The Company is not proposing to make an issue of equity securities under 7.1A.2 as at the date of this Notice of Meeting. Accordingly, the proposed allottees of any Placement Securities are not as yet known or identified. However, if that changes after the date of this Notice of Meeting, the Company will disregard any votes cast in favour of Resolution 4 by or on behalf of:

- a person who is expected to participate in, or who will obtain a material benefit as a result of, the proposed issue of Placement Securities; or
- any associate of that person or persons.

However, this does not apply to a vote cast in favour of Resolution 4 by:

- a person as proxy or attorney for a person who is entitled to vote on Resolution 4 in accordance with directions given to the proxy or attorney to vote on Resolution 4 in that way;
- the Chair of the Meeting as proxy or attorney for a person who is entitled to vote on Resolution 4, in accordance with a direction given to the Chair of the Meeting to vote on that resolution as the Chair of the Meeting decides; or
- a holder acting solely in a nominee, trustee, custodial or other fiduciary capacity on behalf of a beneficiary provided the following conditions are met:
  - the beneficiary provides written confirmation to the holder that the beneficiary is not excluded from voting, and is not an associate of a person excluded from voting, on Resolution 4; and
  - the holder votes on that resolution in accordance with directions given by the beneficiary to the holder to vote in that way.

6. VOTING INTENTIONS OF CHAIR

Shareholders should be aware that any undirected proxies given to the Chair of the Meeting will be cast by the Chair of the Meeting and counted in favour of Resolutions 1 to 4 (inclusive), subject to compliance with the Corporations Act. In exceptional circumstances, the Chair of the Meeting may change their voting intention on these Resolutions, in which case an ASX announcement will be made.

7. GENERAL BUSINESS

To consider any other business as may be lawfully put forward in accordance with the Constitution of the Company.

By order of the Board

Adam Gallagher
Company Secretary
29 October 2026

PART B – EXPLANATORY MEMORANDUM

1. INTRODUCTION

This Explanatory Memorandum is provided to shareholders of Eastern Gas Corporation Limited ACN 692 331 838 (**Company**) to explain the resolutions to be put to Shareholders at the Meeting to be held at 61 Victoria Street, McMahons Point NSW 2060 on 30 November 2026 at 2:00 PM AEDT.

The purpose of this Explanatory Memorandum is to provide Shareholders with information that is reasonably required by Shareholders to decide how to vote on the Resolutions. The Company's Notice of Annual General Meeting and this Explanatory Memorandum should be read in their entirety and in conjunction with each other before making any decision in relation to the resolutions.

Subject to the abstentions noted below, the Directors unanimously recommend that Shareholders vote in favour of all Resolutions. The Chair of the Meeting intends to vote all available undirected proxies in favour of each resolution. Terms used in this Explanatory Memorandum are defined in Section 8.

2. VOTING AND PROXIES

2.1. Entitlement to attend and vote

In accordance with regulation 7.11.37 of the *Corporations Regulations 2001* (Cth), the Board has determined that persons who are registered holders of shares of the Company as at 7.00 pm (AEDT) on 28 November 2026 will be entitled to attend and vote at the Meeting as a shareholder.

If more than one joint holder of shares is present at the Meeting (whether personally, by proxy or by attorney or by representative) and tenders a vote, only the vote of the joint holder whose name appears first on the register will be counted.

2.2. Appointment of Proxy

Shareholders who are entitled to vote at the Meeting have a right to appoint a proxy to attend the Meeting and vote on their behalf. The proxy need not be a Shareholder of the Company and may be an individual or body corporate. If a Shareholder is entitled to cast two or more votes, they may appoint two proxies and may specify the proportion or number of votes each proxy is appointed to exercise. If the proxy appointments do not specify a proportion or number, each proxy may exercise half of the Shareholder's votes, in which case any fraction of votes will be disregarded.

All Shareholders are invited and encouraged to participate in the Meeting and are encouraged to lodge a directed Proxy Form to the Company in accordance with the instructions noted in the Proxy Form. Lodgement of a Proxy Form will not preclude a Shareholder from attending and voting at the Meeting.

Even if you plan to attend, you are encouraged to submit a Proxy Form before the Meeting so that your vote can be counted if you cannot attend for any reason.

The proxy form must be signed by the member or the member's attorney. Proxies given by a corporation must be executed in accordance with the Corporations Act and the constitution of that corporation.

To be effective, the proxy must be received at the Share Registry of the Company no later than 2:00 PM (AEDT) on 28 November 2026. Proxies must be received before that time by one of the following methods:

By post:	Eastern Gas Corporation Limited C/- Automic Pty Ltd GPO Box 5193, Sydney NSW 2001
By delivery in person:	Automic Pty Ltd Level 5, 126 Phillip Street, Sydney NSW 2000
Online:	https://investor.automic.com.au/#/loginsah

To be valid, a proxy form must be received by the Company in the manner stipulated above. The Company reserves the right to declare invalid any proxy not received in this manner.

2.3. Power of Attorney

A proxy form and the original power of attorney (if any) under which the proxy form is signed (or a certified copy of that power of attorney or other authority) must be received by the Company no later than 2:00 PM (AEDT) on 28 November 2026 being 48 hours before the Meeting.

2.4. Corporate Representatives

A body corporate which is a shareholder, or which has been appointed as a proxy, is entitled to appoint any person to act as its representative in respect of the Meeting. The appointment of the representative must comply with the requirements under section 250D of the Act. A "Certificate of Appointment of Corporate Representative" form may be obtained from the Company's share registry or online at https://automicgroup.com.au.

IMPORTANT: If you appoint the Chair of the Meeting as your proxy, or the Chair becomes your proxy by default, and you do not direct your proxy how to vote on each of the resolutions then by submitting the proxy form you will be expressly authorising the Chair to exercise your proxy on the resolutions, even though some of the resolutions are connected, directly or indirectly, with approvals with respect to related parties or key management personnel. The Chair presently intends to vote all undirected proxies (where appropriately authorised) in favour of each item.

2.5. Voting at the Meeting

It is intended that voting on each of the proposed resolutions at this Meeting will be conducted by a poll. The results of the poll will be determined following the close of the Meeting and lodged with the ASX Markets Announcements Platform.

Shareholders are encouraged to submit a proxy vote ahead of the Meeting in accordance with the Appointment of Proxy instructions above.

You can direct your proxy how to vote on a particular Resolution by marking the appropriate box on the Proxy Form.

If you mark the abstain box for a particular Resolution, you are directing your proxy not to vote on that item.

If you do not mark any particular Resolution and no direction is given, you are appointing your proxy to vote as he or she decides, subject to any voting exclusions that may apply to the proxy.

If you appoint a proxy, you may still attend the Meeting. However, your proxy's rights to speak and vote will be suspended while you are present.

2.6. Enclosures

Enclosed are the following documents:

- Proxy Form to be completed if you would like to be represented at the Meeting by proxy. Shareholders are encouraged to use the online voting facility that can be accessed on Eastern Gas Corporation Limited's share registry's website at https://investor.automic.com.au/#/loginsah to ensure the timely and cost-effective receipt of your proxy;
- a reply-paid envelope for you to return the Proxy Form if you do not wish to use the online voting facility.

3. Consider the Company's Annual Report

The Company's Annual Report, comprising the Directors' Report and Auditors' Report, Directors' Declaration, Statement of Financial Performance, Balance Sheet, Statement of Cashflows and notes to and forming part of the financial statements for the Company and its controlled entities for the financial year ended 30 June 2026, was released to the ASX on 30 September 2026.

Shareholders can access a copy of the Company's Annual Report at www.easterngas.com.au. The Company will not provide a hard copy of the Company's Annual Report to Shareholders unless specifically requested to do so.

The Company's Annual Report is placed before the Shareholders for discussion.

At the Meeting, while Shareholders will be offered the opportunity to:

(a) discuss the Annual Report;

(b) ask questions about, or comment on, the management of the Company; and

(c) ask the auditor questions about the conduct of the audit and the preparation and content of the Auditor's Report, the accounting policies adopted by the Company in relation to the preparation of the financial statements in the Annual Report and the independence of the auditor in relation to the conduct of the audit, no formal resolution to adopt any of the Financial Report, the Directors' Report or the Auditor's Report will be put to Shareholders at the AGM.

Any written questions to the Chair about the management of the Company, or to the auditor about:

(a) the content of the Auditor's Report; and

(b) the conduct of the audit,

must be submitted no later than 5:00 pm on 23 November 2026 to the Company Secretary, Adam Gallagher, by email to adam.gallagher@easterngas.com.au

No voting is required for this item.

4. Resolution 1 - Adoption of Remuneration Report

4.1 Remuneration Report

The Board has submitted its Remuneration Report to Shareholders for consideration and adoption by way of a non-binding advisory Resolution in accordance with section 250R of the Corporations Act. The Remuneration Report forms part of the Company's Annual Report for the period ending 30 June 2026. The Annual Report is available to download on the Company's website.

Under the Corporations Act, if at least 25% of the votes cast on the Resolution are voted against the adoption of the Remuneration Report at two consecutive Annual General Meetings, the Company will be required to put to shareholders a resolution at the second of those Annual General Meetings proposing the calling of a General Meeting (**Spill Meeting**) to consider the election of directors of the Company (**Spill Resolution**).

If more than 50% of votes cast in favour of the Spill Resolution, the Company must convene the Spill Meeting within 90 days of the second Annual General Meeting. All of the directors who were in office when the second (consecutive) Remuneration Report was considered at the second (consecutive) Annual General Meeting, other than the Managing Director, will cease to hold office immediately before the end of the Spill Meeting but may stand for re-election at the Spill Meeting. Following the Spill Meeting, those persons whose election or re-election as directors are approved will be the directors of the Company.

The Remuneration Report:

- explains the Board's policy for determining the nature and amount of remuneration of Key Management Personnel of the Company;
- explains the relationship between the Board's remuneration policy and the Company's performance;
- sets out remuneration details for each Key Management Personnel of the Company, including details of performance-related remuneration and options granted as part of remuneration; and
- details and explains any performance conditions applicable to the remuneration of Key Management Personnel of the Company.

A reasonable opportunity will be provided for discussion of the Remuneration Report at the Meeting.

4.2 Directors' Recommendation

The Directors abstain from making a recommendation regarding Resolution 1 as it concerns the remuneration of KMP. In accordance with the Corporations Act, a vote on this resolution is advisory only and does not bind the Directors or the Company.

4.3 Voting restrictions on Key Management Personnel and their Closely Related Parties and their proxies

As set out in the notes to Resolution 1, a voting restriction statement applies with respect to the voting on this Resolution by members of the Key Management Personnel and their Closely Related Parties and their proxies voting (in any capacity) (**Voting Restriction**).

Details of the restrictions on members of KMP and their Closely Related Parties and their proxies voting (in any capacity) are set out in the voting restriction statement included in Resolution 1 of the Notice of Meeting.

4.4 Chair's Voting Intentions

Shareholders should be aware that any undirected proxies given to the Chair will be cast by the Chair and counted in favour of this Resolution 1, subject to compliance with the Corporations Act. In exceptional circumstances, the Chair of the Meeting may change their voting intention on any resolution, in which case an ASX announcement will be made.

5. Resolution 2 – Re-election of Scott Brown as Director

5.1 Background

As announced to the ASX on 24 February 2026, Mr Brown was appointed as Non-Executive Director of the Company effective 29 October 2025.

Clause 15.2 of the Company's Constitution requires an election of Directors to be held at each annual general meeting. As no other Director is standing for election or re-election, clause 15.2(a)(iv) requires the Director who has held office for the longest period without re-election to retire and stand for re-election.

Mr Brown retires in accordance with clause 15.2(a)(iv) and, being eligible, offers himself for re-election.

Accordingly, this Resolution seeks Shareholder approval for the re-election of Mr Brown as a Director of the Company in accordance with clause 15.2 of the Constitution.

5.2 Mr Scott Brown's qualifications and experience

Scott Brown has over 30 years' experience as a director and executive in public companies, including with the Company's majority shareholder, Pure One Corporation Limited. Prior to Pure One, Mr Brown was instrumental in the listing of several companies in the US and on the ASX, including Real Energy and Objective Corporation (ASX: OCL). Mr Brown was CFO of ASX-listed Mosaic Oil, an energy company with a broad portfolio of oil and gas production and exploration assets, and CFO of Allegiance Mining NL, Turnbull & Partners and Objective Corporation Limited. Mr Brown is a Chartered Accountant who worked at KPMG and Ernst & Young. The Board considers that Mr Brown is not an independent Director given his association with the major shareholder.

5.3 Directors' Recommendation

The Directors believe that Mr Brown's experience and skills can continue to offer an additional contribution to the Company at the board level, and all of the Directors (with Mr Brown abstaining from making a recommendation) unanimously recommend that shareholders vote in favour of this Resolution 2.

5.4 Chair's Voting Intentions

Shareholders should be aware that any undirected proxies given to the Chair will be cast by the Chair and counted in favour of the resolutions the subject of this Meeting, including this Resolution 2, subject to compliance with the Corporations Act. In exceptional circumstances, the Chair may change their voting intention on any resolution, in which case an ASX announcement will be made.

6. Resolution 3 – Appointment of Auditor

6.1 Background

Section 327B(1)(a) of the Corporations Act provides that a public company must appoint an auditor of the company at its first annual general meeting and at any subsequent annual general meeting thereafter where there is a vacancy. This Meeting is the Company's first annual general meeting.

Following registration of the Company, the Directors appointed In.Corp Audit & Assurance Pty Ltd (ABN 14 129 769 151) (**In.Corp**) as the Company's first auditor under section 327A(1) of the Corporations Act. Under section 327A(2) of the Corporations Act, an auditor so appointed holds office until the Company's first annual general meeting. In.Corp audited the Company's financial report for the period ended 30 June 2026. ƒThe Board proposes that A D Danieli Audit Pty Ltd (ABN 56 136 616 610) (**Danieli**) be appointed as the Company's auditor at this Meeting.

In accordance with section 328B(1) of the Corporations Act, the Company has received a nomination from a Shareholder for Danieli to be appointed as the Company's auditor. As required by section 328B(3) of the Corporations Act, a copy of the notice of nomination has been sent to Danieli and to In.Corp, and is set out in Annexure A to this Notice for Shareholders.

Danieli has given its written consent to act as the Company's auditor in accordance with section 328A(1) of the Corporations Act, subject to Shareholder approval of Resolution 3, and has not withdrawn that consent.

If Resolution 3 is passed, the appointment of Danieli as the Company's auditor will take effect from the conclusion of the Meeting. In.Corp's term of office will end at the conclusion of the Meeting under section 327A(2) of the Corporations Act, whether or not Resolution 3 is passed.

If Resolution 3 is not passed, the Company will take the steps required by the Corporations Act to appoint an auditor.

6.2 Directors' Recommendation

The Directors unanimously recommend that Shareholders vote in favour of Resolution 3.

6.3 Chair's Voting Intentions

Shareholders should be aware that any undirected proxies given to the Chair will be cast by the Chair and counted in favour of the resolutions the subject of this Meeting, including this Resolution 3, subject to compliance with the Corporations Act. In exceptional circumstances, the Chair may change their voting intention on any resolution, in which case an ASX announcement will be made.

7. Resolution 4 - Approval to issue an additional 10% of the issued capital of the Company over a 12-month period pursuant to ASX Listing Rule 7.1A

7.1 Introduction

Pursuant to Resolution 4, the Company is seeking Shareholder approval to issue an additional 10% of its issued capital over a 12-month period pursuant to ASX Listing Rule 7.1A. If passed, this Resolution will allow the Company to allot and issue up to the number of new Equity Securities calculated in accordance with ASX Listing Rule 7.1A.2 (**Placement Securities**), each at an issue price of at least 75% of the volume weighted average price (**VWAP**) for the Company's Equity Securities in that class, calculated over the last 15 days on which trades in the Equity Securities are recorded immediately before:

- the date on which the price at which the Placement Securities are to be issued is agreed by the Company and the recipient of the Equity Securities; or
- if the Placement Securities are not issued within ten trading days of that date, the date on which the Placement Securities are issued.

Under ASX Listing Rule 7.1A, small and mid-cap listed entities that meet the eligibility threshold and have obtained the approval of their ordinary shareholders by special resolution at the annual general meeting, are permitted to issue an additional 10% of issued capital over a 12-month period from the date of the annual general meeting (**Additional 10% Capacity).** Approval is being sought under ASX Listing Rule 7.1A to give the Company the Additional 10% Capacity under ASX Listing Rule 7.1A which is in addition to the ability of the Company to issue 15% of its issued capital without Shareholder approval over a 12-month period pursuant to ASX Listing Rule 7.1.

7.2 ASX Listing Rule 14.1A

If Resolution 4 is passed, the Company will be able to issue Equity Securities up to the combined 25% limit in the ASX Listing Rules 7.1 and 7.1A without further Shareholder approval.

If Resolution 4 is not passed, then the Company will not be able to access the Additional 10% Capacity to issue Equity Securities without Shareholder approval provided for in ASX Listing Rule 7.1A and will remain subject to the 15% limit on issuing Equity Securities without Shareholder approval set out in ASX Listing Rule 7.1.

Funds raised from the issue of Placement Securities, if undertaken, would be applied towards the continued growth of the Company's business operations and general working capital.

7.3 ASX Listing Rule 7.1A

(a) General

(1) Eligibility

An entity is eligible to seek shareholder approval for the Additional 10% Capacity if at the time of its annual general meeting it has a market capitalisation of $300 million or less and it is not included in the S&P/ASX300 Index.

As required by the ASX Listing Rules, the Company's market capitalisation will be based on the closing price on the trading day before the AGM. The calculation of market capitalisation will be based on the Closing Price of Shares on the last trading day on which trades in the Shares were recorded before the date of the AGM, multiplied by the number of Shares on issue (in that main class, but excluding restricted securities and securities quoted on a deferred settlement basis).

For illustrative purposes only, on 17 October 2026 the Company's market capitalisation was approximately $15,300,000 based on the closing trading price on that date. The Company is not included in the S&P/ASX300 Index as at the time of issue of this Notice of Meeting and the Company does not expect that it will be included in the S&P/ASX300 Index at the date of the AGM.

The Company is therefore an eligible entity and able to seek shareholder approval for an Additional 10% Capacity under ASX Listing Rule 7.1A. Assuming Resolution 4 is approved, in the event that the Company is no longer an eligible entity to issue Equity Securities under its Additional 10% Capacity after the Company has already obtained Shareholder approval, the approval obtained will not lapse and the Company will still be entitled to issue Equity Securities under the Additional 10% Capacity until the approval period ends.

(2) Special Resolution

ASX Listing Rule 7.1A requires this Resolution 4 to be passed as a Special Resolution, which means that it must be passed by at least 75% of the votes cast by members entitled to vote on the Resolution. Pursuant to ASX Listing Rule 7.1A, no Placement Securities will be issued until and unless this Special Resolution is passed at the Meeting.

(3) Shareholder Approval

The ability to issue the Placement Securities is conditional upon the Company obtaining Shareholder approval by way of a Special Resolution at the Meeting.

(b) Additional 10% Capacity Period - ASX Listing Rule 7.1A.1

Assuming Resolution 4 is passed, Shareholder approval of the Additional 10% Capacity under ASX Listing Rule 7.1A is valid from the date of the AGM and expires on the earlier occurrence of:

- the date that is 12 months after the date of the AGM;
- the time and date of the Company's next AGM; or
- the time and date of the approval by Shareholders of a transaction under ASX Listing Rule 11.1.2 (a significant change to the nature or scale of activities) or 11.2 (disposal of main undertaking),

or such longer period if allowed by ASX (**Approval Period**).

If Resolution 4 is passed by Shareholders, then the approval will expire on 30 November 2027 unless the Company holds its next annual general meeting, or Shareholder approval is granted pursuant to ASX Listing Rules 11.1.2 or 11.2, prior to that date.

(c) Formula for calculating Additional 10% Capacity

ASX Listing Rule 7.1A.2 provides that eligible entities that have obtained shareholder approval at an Annual General Meeting may issue or agree to issue, during the 12-month period after the date of the annual general meeting, a number of Equity Securities calculated in accordance with the following formula:

(A x D) – E

Where:

A is the number of fully paid ordinary securities on issue at the commencement of the relevant period (being 12 months before the date of issue or agreement):

1. plus the number of fully paid ordinary securities issued in the 12 months under an exception in ASX Listing Rule 7.2 other than Exceptions 9, 16 or 17;
2. plus the number of fully paid ordinary securities issued in the 12 months on the conversion of convertible securities within ASX Listing Rule 7.2 (Exception 9) where:
    a) the convertible securities were issued or agreed to be issued before the commencement of the 12-month period, or
    b) the issue was approved or taken to have been approved under ASX Listing Rule 7.1 or 7.4;
3. plus the number of fully paid ordinary securities issued in the 12 months under an agreement to issue securities within ASX Listing Rule 7.2 (Exception 16) where the agreement was entered into before the commencement of the 12 months, or the agreement or issue was approved or taken to have been approved under ASX Listing Rule 7.1 or 7.4;
4. plus the number of fully paid ordinary securities issued in the 12 months with approval under ASX Listing Rules 7.1 or 7.4;
5. plus the number of partly paid ordinary securities that became fully paid in the 12 months; and
6. less the number of fully paid ordinary securities cancelled in the 12 months.

Note that "A" has the same meaning in ASX Listing Rule 7.1 when calculating an entity's 15% placement capacity.

D is 10%.

E is the number of Equity Securities issued or agreed to be issued under ASX Listing Rule 7.1A.2 in the 12 months before the date of the issue where the issue or agreement has not been subsequently approved by the holders of its ordinary securities under ASX Listing Rule 7.4.

(d) ASX Listing Rule 7.1A.3

(1) Equity Securities

Any Equity Securities issued under the Additional 10% Capacity must be in the same class as an existing quoted class of Equity Securities of the Company.

As at the date of this notice of meeting, the Company presently has 90,000,000 Shares, being ordinary shares, 9,309,167 Options and 9,000,000 Performance Rights.

(2) Minimum Issue Price

The issue price for the Placement Securities issued under ASX Listing Rule 7.1A must be not less than 75% of the VWAP of Equity Securities in the same class calculated over the 15 trading days immediately before:

a) the date on which the price at which the relevant Placement Securities are to be issued is agreed by the Company and the recipient of the Placement Securities or,
b) if the relevant Placement Securities are not issued within ten trading days of that date, the date on which the relevant Placement Securities are issued.

(e) Information to be given to ASX - ASX Listing Rule 7.1A.4

If Resolution 4 is passed and the Company issues any Placement Securities under ASX Listing Rule 7.1A, the Company will comply with the disclosure requirements under ASX Listing Rule 7.1A.4.

(f) ASX Listing Rules 7.1 and 7.1A

The ability of an entity to issue Equity Securities under ASX Listing Rule 7.1A is in addition to the entity's 15% capacity under ASX Listing Rule 7.1.

a) At the date of this Notice, the Company has on issue 90,000,000 Shares, and has the capacity to issue: 13,500,000 Equity Securities under ASX Listing Rule 7.1 and
b) an additional 9,000,000 Equity Securities under ASX Listing Rule 7.1A.

The actual number of Placement Securities that the Company will have the capacity to issue under ASX Listing Rule 7.1A will be calculated at the date of issue of the Placement Securities in accordance with the formula prescribed in ASX Listing Rule 7.1A.2 (as described above).

7.4 Specific information required by ASX Listing Rule 7.3A

(a) A statement of the period for which the approval will be valid - ASX Listing Rule 7.3A.1

Subject to Resolution 4 being approved by Shareholders the Company will only issue and allot the Placement Securities during the Approval Period (described above), which will commence on the date of the Meeting and expire on the first to occur of:

1. the date that is 12 months after the date of this Meeting;
2. the time and date of the Company's next annual general meeting; or
3. the time and date of approval by Shareholders of any transaction under ASX Listing Rule 11.1.2 or ASX Listing Rule 11.2.

(b) Minimum price of Equity Securities issued under ASX Listing Rule 7.1A - ASX Listing Rule 7.3A.2

Pursuant to and in accordance with ASX Listing Rule 7.1A.3, the Placement Securities issued under the Additional 10% Capacity must be in an existing quoted class of Equity Securities, be issued for cash consideration and have an issue price of not less than 75% of the VWAP for the Equity Securities over the 15 trading days specified in ASX Listing Rule 7.1A.3.

(c) A statement of the purposes for which the funds raised may be used - ASX Listing Rule 7.3A.3

As noted above, the purpose for which the Placement Securities may be issued include to be applied towards the continued growth of the Company's business operations and general working capital.

(d) Risk of economic and voting dilution - ASX Listing Rule 7.3A.4

If Resolution 4 is passed and the Company issues the Placement Securities, there is a risk of economic and voting dilution to the existing Shareholders. The exact number of Placement Securities to be issued under the Additional 10% Capacity will be calculated in accordance with the formula contained in ASX Listing Rule 7.1A.2 and set out above. Any issue of Placement Securities will have a dilutive effect on existing Shareholders. There is a specific risk that:

a) the Market Price for the Company's Equity Securities may be significantly lower on the date of the issue of any Placement Securities than it is on the date of the Meeting; and
b) the Placement Securities may be issued at a price that is at a discount to the Market Price on the issue date, which may have an effect on the amount of funds raised by the issue or the value of the Placement Securities.

As required by ASX Listing Rule 7.3A.4, Table 1 below shows the potential economic and voting dilution effect in the scenarios required by the ASX Listing Rules.

TABLE 1

		Dilution		
		50% decrease in Issue Price **$0.085 per Share**	**Issue Price** **$0.17 per Share**	**100% increase in Issue Price** **$0.34 per Share**
Current Variable "A" **90,000,000 Shares**	**10% voting dilution**	9,000,000	9,000,000	9,000,000
	Funds raised	$765,000	$1,530,000	$3,060,000
50% increase in current Variable "A" **135,000,000 Shares**	**10% voting dilution**	13,500,000	13,500,000	13,500,000
	Funds raised	$1,147,500	$2,295,000	$4,590,000
100% increase in current Variable "A" **180,000,000 Shares**	**10% voting dilution**	18,000,000	18,000,000	18,000,000
	Funds raised	$1,530,000	$3,060,000	$6,120,000

Assumptions and explanations

- As at 12 October 2026, there were 90,000,000 Shares on issue.
- The Market Price is $0.17, based on the closing price of the Shares on ASX on 12 October 2026.
- The above table only shows the dilutionary effect based on the issue of the Placement Securities (assuming only Shares are issued), and not any Shares issued under the 15% capacity under ASX Listing Rule 7.1. This is why the voting dilution is shown in each example as 10%.
- Assumes that no Options are exercised into Shares before the date of issue of the Placement Securities.
- The 10% voting dilution reflects the aggregate percentage dilution against the issued Share capital at the time of issue.
- The calculations above do not show the dilution that any one particular Shareholder will be subject to. All Shareholders should consider the dilution caused to their own shareholding depending on their specific circumstances.
- The Company issues the maximum number of Equity Securities available under the Additional 10% Capacity.
- The Company has not issued any Equity Securities in the 12 months prior to the Meeting, including under an exception in ASX Listing Rule 7.2 or with approval under ASX Listing Rule 7.1.
- The issued share capital has been calculated in accordance with the formula in ASX Listing Rule 7.1A.2 as at 12 October 2026.
- The issue price of the Placement Securities used in the table is the same as the Market Price and does not take into account the discount to the Market Price (if any).

(e) Company's allocation policy - ASX Listing Rule 7.3A.5

The Company's allocation policy is dependent on the prevailing market conditions at the time of any proposed issue of the Placement Securities. The identity of the allottees of Placement Securities will be determined on a case-by-case basis having regard to a number of factors including but not limited to the methods of raising funds available, the effect of the issue on control, the purpose of the issue, the circumstances of the Company, prevailing market conditions and advice from corporate, financial and broking advisers.

The allottees of the Placement Securities have not been determined as at the date of this Notice but may include existing substantial Shareholders and/or new Shareholders who are not related parties or associates of a related party of the Company.

(f) Previous issues under Shareholder Approval previously obtained under ASX Listing Rule 7.1A - ASX Listing Rule 7.3A.6

The Company has not issued or agreed to issue any Equity Securities under ASX Listing Rule 7.1A.2 in the 12 months preceding the date of the Meeting.

(g) Voting Exclusion Statement - ASX Listing Rule 7.3A.7

The Company is not proposing to make an issue of equity securities under 7.1A.2 as at the date of this Notice of Meeting; however, a voting exclusion statement is included in this Notice should an issue be made subsequent to this Notice.

7.5 Directors' Recommendation

The Directors unanimously recommend, to provide additional capital raising capacity should an appropriate opportunity arise, that Shareholders vote in favour of Resolution 4.

7.6 Chair's Voting Intentions

Shareholders should be aware that any undirected proxies given to the Chair will be cast by the Chair and counted in favour of the resolutions the subject of this Meeting, including this Resolution 4, subject to compliance with the Corporations Act. In exceptional circumstances, the Chair may change their voting intention on any resolution, in which case an ASX announcement will be made.

8. Interpretation

Act	means the *Corporations Act 2001* (Cth)

Annual General Meeting, AGM or Meeting	means the Annual General Meeting of the Company to be held on 30 November 2026.
Annual Report	means the annual report of the Company for the financial year ended 30 June 2026.
ASX	means ASX Limited ACN 008 624 691.
ASX Listing Rule	means the official ASX Listing Rules as amended from time to time.
AEDT	means Australian Eastern Daylight Time.
Auditors' Report	means the document entitled "Independent Auditor's Report to the Members".
Balance Sheet	means the Consolidated Balance Sheet for the Company as at 30 June 2026 contained within the Annual Report.
Board	means the board of directors of the Company.
Business Day	means a day on which all banks are open for business generally in Sydney.
Closely Related Party	(as defined in the Corporations Act) of a member of the Key Management Personnel for an entity means: (a) a spouse or child of the member; (b) a child of the member's spouse; (c) a dependant of the member or the member's spouse; (d) anyone else who is one of the member's family and may be expected to influence the member, or be influenced by the member, in the member's dealings with the entity; (e) a company the member controls; or a person prescribed by the regulations for the purposes of this definition.
Company	means Eastern Gas Corporation Limited ACN 692 331 838.
Constitution	means the constitution of the Company from time to time.
Corporations Act	means the *Corporations Act 2001* (Cth).
Directors	means the directors of the Company.
Directors' Report	means the document entitled 'Directors' Report' contained within the Annual Report.
Equity Securities	has the meaning given in the ASX Listing Rules.
Explanatory Memorandum	means the explanatory memorandum accompanying this Notice.
Danieli	means A D Danieli Audit Pty Ltd (ABN 56 136 616 610).
Key Management Personnel or KMP	has the definition given in Accounting Standards AASB 124 Related Party Disclosure as those persons having authority and responsibility for planning, directing and controlling the activities of the entity, directly and indirectly, including any director (whether executive or otherwise) of that entity.
Market Price	has the meaning given to that term in the ASX Listing Rules.
Notice of Meeting or Notice	means this notice of meeting.
Option	means an option to subscribe for a Share in the Company.
Ordinary Resolution	means a resolution passed by more than 50% of the votes cast by members entitled to vote on the Resolution.
Placement Securities	means the Equity Securities referred to in Resolution 4.
Resolution	means a resolution proposed at the Meeting.
Shares	means fully paid ordinary shares in the issued capital of the Company.
Special Resolution	means a resolution: a) of which notice has been given as set out in paragraph 249L(1)(c) of the Corporations Act; and

	(b) passed by at least 75% of the votes cast by members entitled to vote on the Resolution.
Statement of Cashflows	means the consolidated Statement of Cashflows for the Company for the year ended 30 June 2026.
Statement of Financial Performance	means the consolidated statement of Profit or Loss and Other Comprehensive Income for the Company for the year ended 30 June 2026 contained within the Annual Report.
VWAP	means the volume weighted average market price of the Shares.

Any inquiries in relation to the Resolutions or the Explanatory Memorandum should be directed to the Company Secretary by email at investor@easterngas.com.au or by post to Eastern Gas Corporation Limited, 119 Willoughby Road, Crows Nest NSW 2065.

Annexure A - Nomination of Auditor

SCOTT BROWN

22 October 2026

The Directors
Eastern Gas Corporation Limited
119 Willoughby Road
Crows Nest NSW 2065

Dear Directors

Nomination of auditor – section 328B of the Corporations Act 2001 (Cth)

I, Scott Brown, being a member of Eastern Gas Corporation Limited ACN 692 331 838 (Company), nominate A D Danieli Audit Pty Limited Ltd (ABN 56 136 616 610) in accordance with section 328B(1) of the Corporations Act 2001 (Cth) (Corporations Act) to fill the office of auditor of the Company, for appointment at the Company's annual general meeting to be held on 30 November 2026.

Please distribute copies of this notice of nomination as required by section 328B(3) of the Corporations Act.

Yours faithfully



Scott Brown

EASTERN GAS

Proxy Voting Form

If you are attending the Meeting in person, please bring this with you for Securityholder registration.

Eastern Gas Corporation Limited | ABN 71 692 331 838

SAMPLE

Your proxy voting instruction must be received by **2:00pm (AEDT) on Saturday, 28 November 2026**, being **not later than 48 hours** before the commencement of the Meeting. Any Proxy Voting instructions received after that time will not be valid for the scheduled Meeting.

SUBMIT YOUR PROXY

Complete the form overleaf in accordance with the instructions set out below.

YOUR NAME AND ADDRESS
The name and address shown above is as it appears on the Company's share register. If this information is incorrect, and you have an Issuer Sponsored holding, you can update your address through the investor portal: **https://investor.automic.com.au/#/home** Shareholders sponsored by a broker should advise their broker of any changes.

STEP 1 - APPOINT A PROXY
If you wish to appoint someone other than the Chair of the Meeting as your proxy, please write the name of that Individual or body corporate. A proxy need not be a Shareholder of the Company. Otherwise if you leave this box blank, the Chair of the Meeting will be appointed as your proxy by default.

DEFAULT TO THE CHAIR OF THE MEETING
Any directed proxies that are not voted on a poll at the Meeting will default to the Chair of the Meeting, who is required to vote these proxies as directed. Any undirected proxies that default to the Chair of the Meeting will be voted according to the instructions set out in this Proxy Voting Form, including where the Resolutions are connected directly or indirectly with the remuneration of Key Management Personnel.

STEP 2 - VOTES ON ITEMS OF BUSINESS
You may direct your proxy how to vote by marking one of the boxes opposite each item of business. All your shares will be voted in accordance with such a direction unless you indicate only a portion of voting rights are to be voted on any item by inserting the percentage or number of shares you wish to vote in the appropriate box or boxes. If you do not mark any of the boxes on the items of business, your proxy may vote as he or she chooses. If you mark more than one box on an item your vote on that item will be invalid.

APPOINTMENT OF SECOND PROXY
You may appoint up to two proxies. If you appoint two proxies, you should complete two separate Proxy Voting Forms and specify the percentage or number each proxy may exercise. If you do not specify a percentage or number, each proxy may exercise half the votes. You must return both Proxy Voting Forms together. If you require an additional Proxy Voting Form, contact Automic Registry Services.

SIGNING INSTRUCTIONS
Individual: Where the holding is in one name, the Shareholder must sign.
Joint holding: Where the holding is in more than one name, all Shareholders should sign.
Power of attorney: If you have not already lodged the power of attorney with the registry, please attach a certified photocopy of the power of attorney to this Proxy Voting Form when you return it.
Companies: To be signed in accordance with your Constitution. Please sign in the appropriate box which indicates the office held by you.
Email Address: Please provide your email address in the space provided.
By providing your email address, you elect to receive all communications despatched by the Company electronically (where legally permissible) such as a Notice of Meeting, Proxy Voting Form and Annual Report via email.

CORPORATE REPRESENTATIVES
If a representative of the corporation is to attend the Meeting the appropriate 'Appointment of Corporate Representative' should be produced prior to admission. A form may be obtained from the Company's share registry online at https://automicgroup.com.au.

Lodging your Proxy Voting Form:

Online
Use your computer or smartphone to appoint a proxy at https://portal.automic.com.au/investor/home or scan the QR code below using your smartphone
Login & Click on 'Meetings'. Use the Holder Number as shown at the top of this Proxy Voting Form.

BY MAIL:
Automic
GPO Box 5193
Sydney NSW 2001

IN PERSON:
Automic
Level 5, 126 Phillip Street
Sydney NSW 2000

BY EMAIL:
meetings@automicgroup.com.au

BY FACSIMILE:
+61 2 8583 3040

All enquiries to Automic:
WEBSITE:
https://automicgroup.com.au

PHONE:
1300 288 664 (Within Australia)
+61 2 9698 5414 (Overseas)

STEP 1 - How to vote

APPOINT A PROXY:

I/We being a Shareholder entitled to attend and vote at the Annual General Meeting of Eastern Gas Corporation Limited, to be held at **2:00pm (AEDT) on Monday, 30 November 2026 at 61 Victoria Street, McMahons Point NSW 2060** hereby:

Appoint the Chair of the Meeting (Chair) to vote in accordance with the following directions (or if no directions have been given, and subject to the relevant laws, as the Chair sees fit) at this meeting and at any adjournment thereof.

Please note: If you are not appointing the Chair of the Meeting as your proxy, please write in the box provided below the name of the person or body corporate you are appointing as your proxy. If the person so named is absent from the meeting, or if no person is named, the Chair will act on your behalf.

The Chair intends to vote undirected proxies in favour of all Resolutions in which the Chair is entitled to vote.
Unless indicated otherwise by marking the "for", "against" or "abstain" box you will be authorising the Chair to vote in accordance with the Chair's voting intention.

AUTHORITY FOR CHAIR TO VOTE UNDIRECTED PROXIES ON REMUNERATION RELATED RESOLUTIONS
Where I/we have appointed the Chair as my/our proxy (or where the Chair becomes my/our proxy by default), I/we expressly authorise the Chair to exercise my/our proxy on Resolution 1 (except where I/we have indicated a different voting intention below) even though Resolution 1 is connected directly or indirectly with the remuneration of a member of the Key Management Personnel, which includes the Chair.

STEP 2 - Your voting direction

Resolutions		For	Against	Abstain
1	Adoption of Remuneration Report	☐	☐	☐
2	Re-election of Scott Brown as Director	☐	☐	☐
3	Appointment of Auditor	☐	☐	☐
4	Approval to issue an additional 10% of the issued capital of the Company over a 12-month period pursuant to ASX Listing Rule 7.1A	☐	☐	☐

Please note: If you mark the abstain box for a particular Resolution, you are directing your proxy not to vote on that Resolution and your votes will not be counted in computing the required majority on a poll.

STEP 3 – Signatures and contact details

Individual or Securityholder 1	Securityholder 2	Securityholder 3
Sole Director and Sole Company Secretary	Director	Director / Company Secretary

Contact Name:

Email Address:

Contact Daytime Telephone

Date (DD/MM/YY) ☐☐ / ☐☐ / ☐☐

By providing your email address, you elect to receive all communications despatched by the Company electronically (where legally permissible).

SAMPLE

AUTOMIC

EGA

All Registry communications to:
Automic Group GPO Box 5193
Sydney NSW 2001
Telephone (free call within Australia): 1300 288 664
ASX Code: EGA
Email: hello@automicgroup.com.au

Eastern Gas Corporation Limited
119 Willoughby Road,
Crows Nest NSW 2067,
Australia

30 October 2026

Upcoming Annual General Meeting of Shareholders

Dear Shareholder,

Eastern Gas Corporation Limited ACN 692 331 838 (ASX: **EGA** or "the **Company**"), advises that an Annual General Meeting will be held at 61 Victoria Street, McMahons Point NSW 2060 on 30 November 2026 at 2:00pm (AEDT) (**Meeting**).

Notice of Meeting

The Notice of Meeting and Explanatory Memorandum (**Notice**) for the Meeting is available online and can be viewed and downloaded by shareholders of the Company (**Shareholders**) from the Company's website at https://easterngas.com.au/announcements or the Company's ASX market announcements platform at www.asx.com.au (ASX:EGA).

In accordance with sections 110C-110K of the *Corporations Act 2001* (Cth) (as inserted by the Treasury Laws Amendment (2021 Measures No.1) Act 2021 (Cth), Shareholders will not be sent a hard copy of the Notice or Proxy Form unless Shareholders have already notified the Company that they wish to receive documents such as the Notice and Proxy Form in hard copy.

Voting by Proxy

Online scan the QR code below using your smartphone	Lodge the Proxy Form online at https://singleholding.automic.com.au/login by following the instructions: 1. Login to the Automic website using the holding details as shown on your holding statement. 2. Click on 'View Meetings' – 'Vote'. To use the online lodgment facility, Shareholders will need their holder number (Securityholder Reference Number (SRN) or Holder Identification Number (HIN)) as shown at the top of your holding statement.

For further information on the online proxy lodgment process, or if you require a hard copy Proxy Form, please contact the Company's Share Registry, Automic Registry Services (**Automic**), at hello@automicgroup.com.au or via phone on 1300 288 664 (within Australia) or +61 2 9698 5414 (overseas).

Shareholder queries in relation to the Meeting

Shareholders can contact the Company Secretary with any questions prior to the meeting via email at adam.gallagher@easterngas.com.au.

Copies of all Meeting related material, including the Notice and the Company's Annual Report, are available to download from the Company's website and the Company's ASX market announcements platform. In the event it is necessary or appropriate for the Company to make alternative arrangements for the Meeting, information will be provided to Shareholders via the ASX and the Company's website.

Authorised for ASX release by the Company Secretary.