ASX ANNOUNCEMENT

30 OCTOBER 2026

QUARTERLY ACTIVITIES REPORT
FOR THE PERIOD ENDED 30 SEPTEMBER 2026

Moonlight Resources Ltd (**Moonlight Resources** or the **Company**) (ASX: **ML8**) provides an update on its exploration and corporate activities for the quarter ended 30 September 2026 (**Quarter**).

During the Quarter, Moonlight continued to advance its flagship 100%-owned Clermont Gold Project in central Queensland (**Clermont**, or the **Project**), with further drilling results expanding the Leo Grande gold mineralised system over more than 1km of strike and diamond drilling commencing to support geological modelling and preparation for a maiden Mineral Resource Estimate (**MRE**).[1]

The Company also commenced maiden drilling programmes at the Goldfinger Gold Prospect and Peak Downs Copper Prospect, with results from the maiden programme at Peak Downs returning broad, shallow copper mineralisation and establishing an additional exploration opportunity within the broader Clermont Project.

Following quarter-end, Moonlight announced a significant near-surface gold Exploration Target (**ET**) across Leo Grande, Goldfinger and Petersens, providing a framework for its next phase of resource definition and exploration drilling.

HIGHLIGHTS FROM THE QUARTER

Clermont Gold Project (Queensland, 100% ML8)

Leo Grande Gold Prospect

- Gold mineralisation extended over more than 1km strike at Leo Grande Central, with further drilling **confirming continuity and extensions of the system towards Leo Grande South.**
- Notable Batch 3 results included:
  - **24m at 1.22 g/t Au** from **87m** in LGRC113, including:
    - **9m at 1.28 g/t Au** from **92m,** and **2m at 4.47 g/t Au** from **105m**
  - **19m at 1.95 g/t Au** from **99m** in LGRC130, including:
    - **6m at 2.29 g/t Au** from **113m**
  - **19m at 1.36 g/t Au** from **142m** in LGRC186, including:
    - **1m at 8.39 g/t Au** from **157m**

[1] For full details, refer to the Company's ASX announcements dated 27 July 2026 *"ML8 Commences Maiden RC Drilling at Goldfinger Prospect"*, 3 August 2026 *"ML8 Commences Maiden Drilling at Peak Downs Copper Prospect"*, 12 August 2026 *"Drilling Expands Leo Grande Central Over More Than 1km Strike"*, 27 August 2026 *"Maiden Peak Downs Drilling Returns Broad Shallow Copper Intersections"*, 1 September 2026 *"Diamond Drilling Commences at Leo Grande"* and 14 October 2026 *"Significant Near-Surface Gold Exploration Target Defined at Clermont"*.

- Phase 2 RC drilling results expanded the defined mineralised footprint, providing additional geological and assay information ahead of delivery of a maiden MRE.
- Diamond drilling commenced at Leo Grande in September, to support the Company's resource definition programme.

Goldfinger Gold Prospect

- Maiden RC drilling commenced at Goldfinger, targeting extensions of the historically identified Central Zone shear and testing the continuity of potentially higher-grade gold mineralisation.
- Goldfinger forms part of Moonlight's broader strategy to identify additional mineralised systems capable of contributing to the scale of the Clermont Gold Project.

Peak Downs Copper Prospect

- Maiden RC drilling at Peak Downs was completed (56 holes for 2,988m), all assay results were returned, with broad, shallow copper intersections including:
    - **22m at 1.26% Cu** from **surface** in PDRC242, including:
        - **8m at 2.41% Cu** from **2m**
    - **14m at 1.50% Cu** from **52m** in PDRC252, including:
        - **4m at 3.57% Cu** from **54m**
    - **6m at 2.64% Cu** from **52m** in PDRC219, including:
        - **2m at 6.26% Cu** from **54m**
- The next phase of work at Peak Downs is set to include targeted diamond drilling, metallurgical testwork, geological modelling and integration of the historical and modern drilling datasets ahead of an expected maiden MRE.

Corporate

- Net cash position at Quarter-end of $3.168 million.

Subsequent Events

- Significant near-surface gold Exploration Target defined at Clermont, comprising **16.2-19.8Mt at 0.94-1.15g/t Au for approximately 443,000-662,000oz of contained gold across Leo Grande, Goldfinger and Petersens.**[2]
- Approximately 13,000m RC drilling programme underway to test the Exploration Target, comprising approximately 5,000m at Goldfinger, 4,000m at Petersens and 4,000m at Leo Grande.

[2] *The potential quantity and grade are conceptual in nature. Insufficient exploration has been undertaken to estimate a Mineral Resource in the target areas, and it is uncertain whether further exploration will result in a Mineral Resource. The ranges above are approximations, not Mineral Resource estimates.*

OPERATIONS REVIEW

Clermont Gold Project (Queensland, 100% ML8)

The Clermont Gold Project is Moonlight's flagship exploration asset, located in central Queensland within a long-established mining region with a history of gold and copper production (see Figure 1).

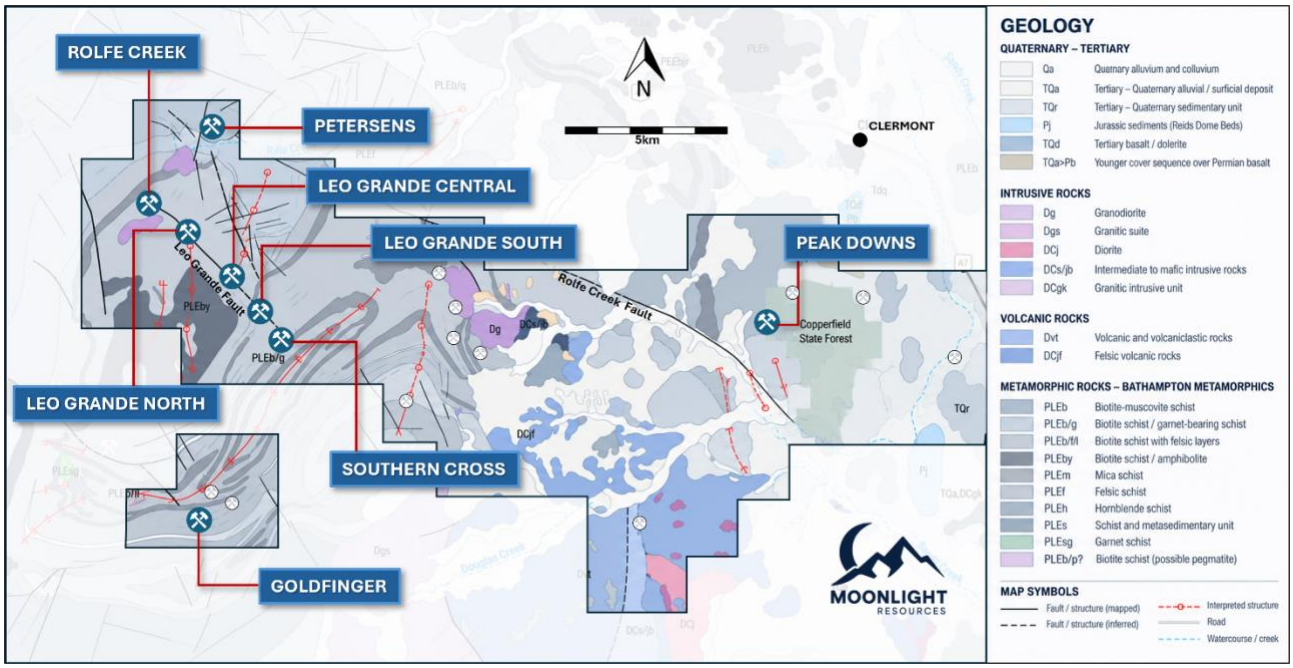


Figure 1: Moonlight Resources Clermont Gold Project.

Exploration activities during the Quarter focused on advancing the Leo Grande gold mineralised system towards maiden resource definition, commencing drilling at the Goldfinger Gold Prospect and undertaking the Company's first drilling programme at the Peak Downs Copper Prospect.

These programmes represent parallel opportunities within the Clermont Project, with Leo Grande providing the most advanced gold resource definition opportunity, Goldfinger offering potential for additional gold mineralisation and Peak Downs providing exposure to a separate copper mineralised system.

Leo Grande Gold Prospect

Drilling extends gold mineralisation over more than 1km of strike

During August, Moonlight reported further results from its Phase 2 RC drilling programme at Leo Grande, extending the identified gold mineralisation at Leo Grande Central over more than 1km of strike.

The results confirmed the continuation of broad, near-surface gold mineralisation beyond previously drilled areas, including extensions towards Leo Grande South, and further supported the Company's interpretation of a substantial structurally controlled mineralised system.

The drilling built on results from the initial Phase 1 and Phase 2 programmes, which established broad zones of gold mineralisation and demonstrated continuity across successive drill sections.

The expanded drilling database provides an improved basis for interpreting the geometry, distribution and continuity of gold mineralisation, while identifying opportunities for further extensions along strike and at depth.

The results also represent an important step towards preparation of a maiden MRE, with the Company's ongoing technical work focused on integrating new drilling information with the extensive historical exploration database.

The third and final batch of Phase 2 results comprised 37 RC holes for 6,126m across Leo Grande Central, South and North (see Figure 2). Notable results included:

Leo Grande Central

- **24m at 1.22 g/t Au** from **87m** in LGRC113, including **9m at 1.28 g/t Au** from **92m** and **2m at 4.47 g/t Au** from **105m**
- **19m at 1.95 g/t Au** from **99m** in LGRC130, including **6m at 2.29 g/t Au** from **113m**
- **19m at 1.36 g/t Au** from **142m** in LGRC186, including **1m at 8.39 g/t Au** from **157m**
- **17m at 1.19 g/t Au** from **89m** in LGRC110, including **4m at 1.91 g/t Au** from **102m**
- **19m at 0.91 g/t Au** from **75m** in LGRC116, including **9m at 1.50 g/t Au** from **81m**

Leo Grande South

- **19m at 0.86 g/t Au** from **114m** in LGRC189, including **1m at 3.82 g/t Au** from **132m**
- **15m at 0.69 g/t Au** from **135m** in LGRC188
- **8m at 0.81 g/t Au** from **63m** in LGRC141, including **2m at 1.71 g/t Au** from **65m**

Leo Grande North

- **6m at 0.64 g/t Au** from **34m** in LGRC146, including **1m at 2.21 g/t Au** from **38m**

Diamond drilling commences to support resource definition

In September, Moonlight commenced diamond drilling at Leo Grande to improve its understanding of the geological and structural controls on gold mineralisation and support preparation for a maiden MRE.

The diamond drilling programme complements the Company's RC drilling campaigns by providing additional geological information to assist with interpretation of mineralised structures, lithological contacts and the geometry of the gold-bearing system.

The programme is intended to support ongoing geological modelling and provide information relevant to future resource estimation and exploration targeting.

The commencement of diamond drilling represents a further step in the systematic evaluation of Leo Grande, with the Company continuing to assess the potential for additional mineralisation beyond the currently defined drilling footprint.

The focused programme comprises four holes for approximately 500m and is designed to obtain oriented diamond core and representative fresh-rock samples for metallurgical testwork. As at 30 September 2026, all four holes had been completed for 494m, with assay results pending.

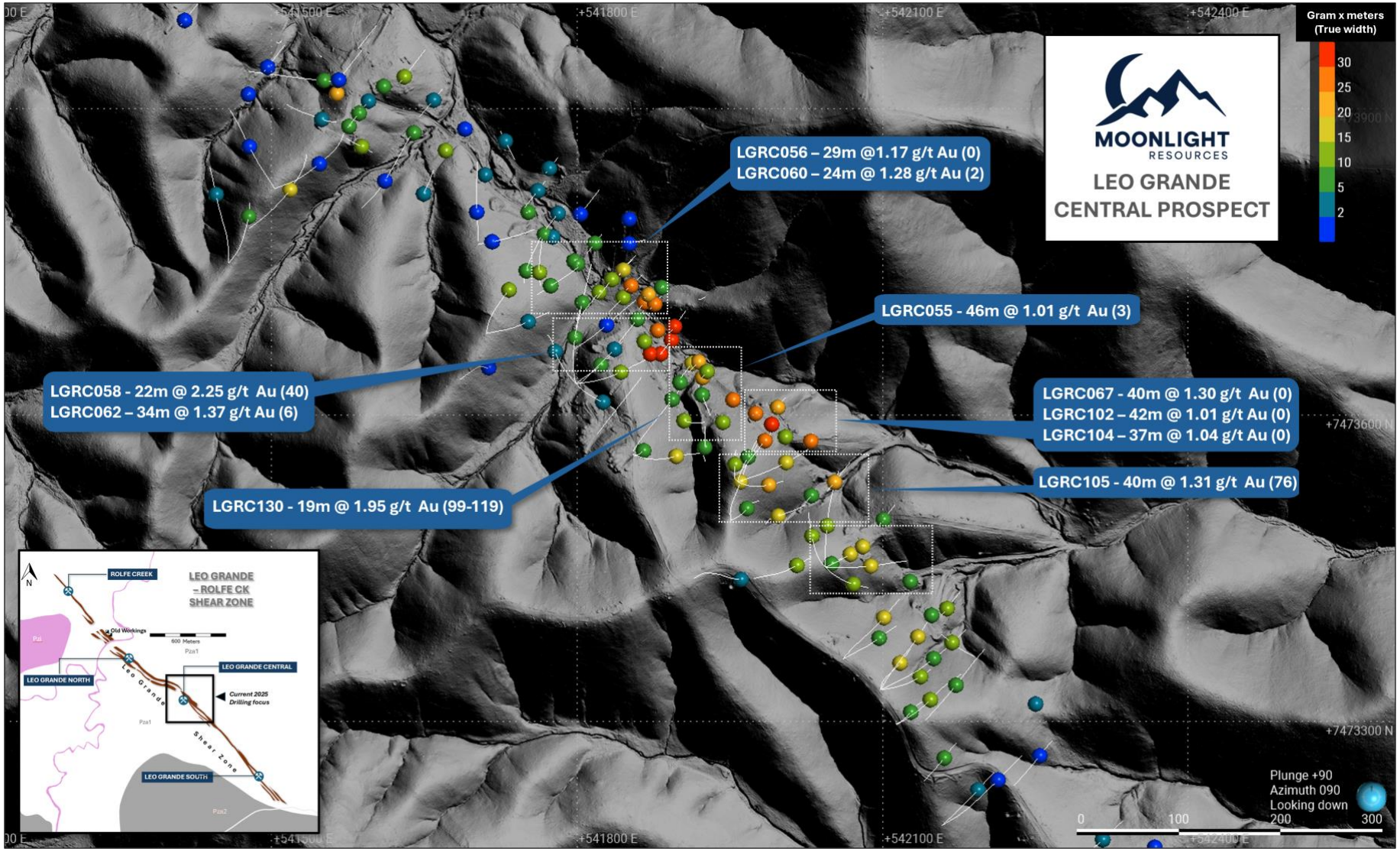


Figure 2: Leo Grande drilling plan.

For details on historical drilling, refer to ML8's Replacement Prospectus dated 19 November 2025 and released to the ASX on 9 December 2025. Moonlight confirms that it is not aware of any new information or data that materially affects the information included in that release. All material assumptions and technical parameters underpinning that release continue to apply and have not materially changed.

Goldfinger Gold Prospect

Maiden drilling commences at higher-grade gold target

During July, Moonlight commenced its maiden RC drilling programme at the Goldfinger Gold Prospect, located approximately 25km south-west of Clermont Central within the Clermont Gold Project. The programme, initially planned at approximately 2,500m, represents the first drilling by Moonlight at Goldfinger.

Goldfinger hosts historically identified gold mineralisation associated with the Central Zone shear, with previous exploration undertaken by Noranda during 1986–1987 comprising rotary air blast, RC and limited diamond drilling, together with costeaning.

The Company's drilling is designed to verify the width, grade and continuity of known mineralisation, test strike extensions to the north and south of historical intercepts, evaluate down-dip continuity and assess the potential for additional parallel lodes (see Figure 3).

Goldfinger provides an opportunity to establish an additional gold mineralised position within Clermont, complementing the ongoing resource definition work at Leo Grande.

Further drilling and geological evaluation will determine the extent to which mineralisation at Goldfinger may contribute to the Company's future resource inventory.

As at 30 September 2026, 20 RC holes had been completed for 2,045m, with no assay results reported during the Quarter.

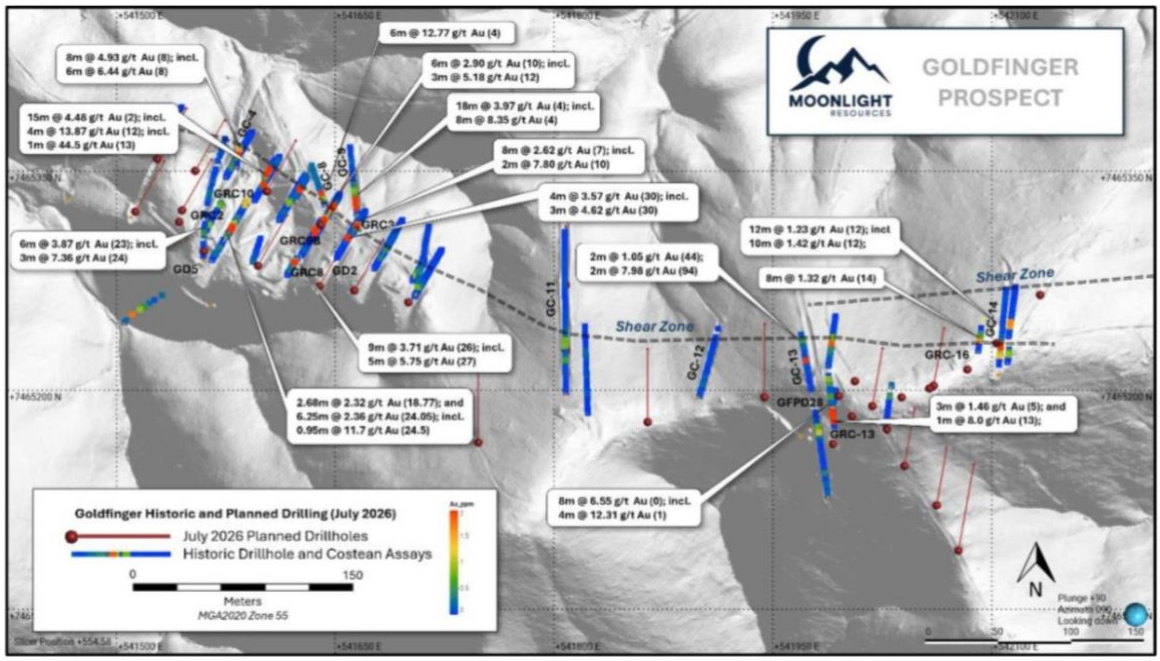


Figure 3: Goldfinger historical drilling and current RC drilling targets

Peak Downs Copper Prospect

Maiden drilling confirms broad, shallow copper mineralisation

During August, Moonlight commenced its maiden drilling programme at the Peak Downs Copper Prospect, an area of historical copper exploration and production within the Clermont Project.

The programme was designed to test priority copper targets and evaluate the extent, geometry and continuity of mineralisation associated with the historically recognised copper-bearing system.

Assay results from the completed programme, announced on 27 August 2026, returned broad, shallow copper intersections, confirming the presence of copper mineralisation within the tested areas (see Figure 4).

These results provide an encouraging initial outcome from the Company's first drilling programme at Peak Downs and support further exploration of the prospect.

The results will be incorporated into geological interpretation and follow-up targeting, with additional drilling required to determine the continuity, grade distribution and potential scale of the mineralised system.

Peak Downs provides Moonlight with a complementary copper exploration opportunity alongside its principal gold exploration and resource definition activities at Clermont.

Significant intersections from the 27 August 2026 announcement (56 RC holes for 2,988m; reported at a 0.2% Cu cut-off) included:

- **22m at 1.26% Cu** from **surface** in PDRC242, including **8m at 2.41% Cu** from **2m**
- **14m at 1.50% Cu** and **511ppm Co** from **52m** in PDRC252, including **4m at 3.57% Cu** and **1,074ppm Co** from **54m**
- **6m at 2.64% Cu** from **52m** in PDRC219, including **2m at 6.26% Cu** from **54m**
- **12m at 1.42% Cu** from **surface** in PDRC270, including **2m at 3.03% Cu** from **4m**
- **12m at 1.21% Cu** from **surface** in PDRC271, including **4m at 1.99% Cu** from **6m**
- **28m at 0.70% Cu** from **surface** in PDRC255, including **2m at 2.73% Cu** from **24m**

No gold or silver assays were reported. Elevated cobalt values were reported in several copper-mineralised intervals.

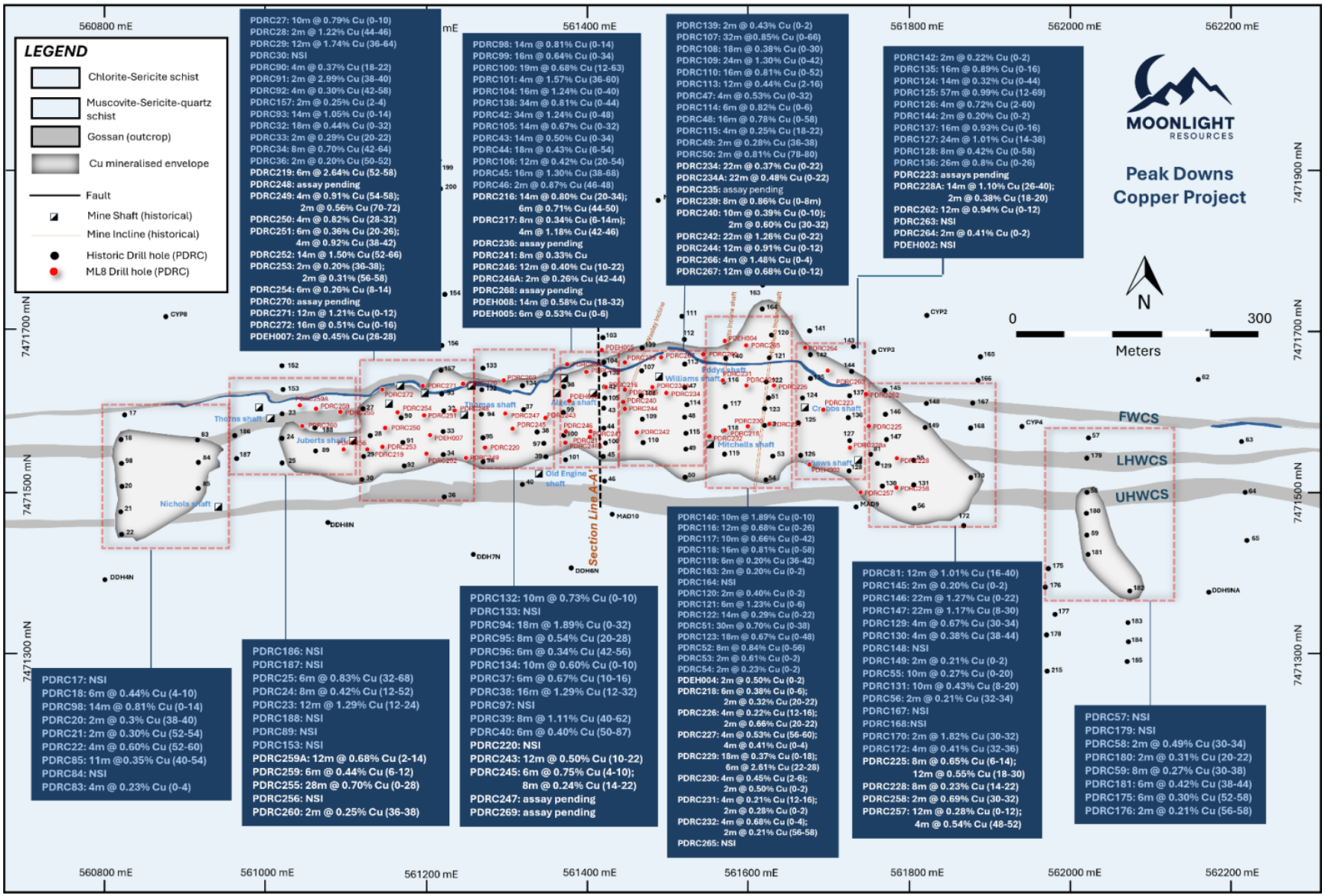


Figure 4: Peak Downs drilling plan and historical workings. Historical drill collar locations completed by Straits Resources Limited, 1994–1995.

OTHER EXPLORATION ACTIVITIES

The Company continued to review its broader portfolio of exploration assets and assess future work priorities during the Quarter.

The principal focus remained on the Clermont Project, where ongoing drilling and technical programmes provide the most immediate opportunities to advance gold resource definition and evaluate additional copper mineralisation.

No material exploration activities, results or tenement developments relating to projects outside Clermont were reported during the Quarter.

CORPORATE

Financial Position

Securities on issue at Quarter end:

- **Ordinary Shares:** 96,933,835 (38,275,492 subject to a 24-month escrow)
- **Options:** 51,000,013 (26,000,000 subject to 24-month escrow)
- **Performance Rights:** 7,858,383 (subject to 24-month escrow)

Major shareholders:

- **Diatreme Resources Limited** (ASX: **DRX**): 16.76%
- **Lithium Plus Minerals Limited** (ASX: **LPM**): 10.61%

The top 20 shareholders hold 71.3% of issued capital. Directors and Management hold approximately 4.5%.

Directors and Officers

- **Bin Guo:** Non-Executive Chairman
- **Greg Starr:** Managing Director
- **Simon Kidston:** Non-Executive Director
- **Tim Kennedy:** Non-Executive Director
- **Zewen Yang:** Non-Executive Director
- **Robert Lees:** CFO and Company Secretary

Annual Financial Report

On 28 August 2026, Moonlight released its Annual Report and audited financial statements for the financial year ended 30 June 2026, together with its Corporate Governance Statement and Appendix 4G.

The Company also released its Notice of Annual General Meeting on 4 September 2026. The AGM was held on Wednesday 7 October 2026 and all resolutions were passed.

Tenement Interests

Details of the Company's mining tenements and interests as at 30 September 2026, including any changes during the Quarter, are provided in Appendix 1.

Use of Funds (Listing Rules 5.3.2 and 5.3.4)

There were no mining production and development activities during the Quarter (Listing Rule 5.3.2).

The Company provides the disclosure required under Listing Rule 5.3.4 regarding actual expenditure to 30 September 2026 compared with the use of funds statement in the Replacement Prospectus dated 19 November 2025.

Use of Funds (Prospectus)	Expenditure under 2-year Prospectus period (A$)	Actual expenditure from admission to 30 September 2026 (A$)	Variance (A$)
Project exploration and drilling program	6,575,000	4,915,865	1,659,135
Acquisition of Clermont (including stamp duty)	250,000	250,000	-
Costs of Offer	1,355,000	1,175,000	180,000
Working Capital	1,820,000	1,287,867	532,133
Total	**10,000,000**	**7,628,732**	**2,371,268**

SUBSEQUENT EVENTS

Significant gold Exploration Target defined at Clermont

On 14 October 2026, Moonlight announced a significant near-surface gold Exploration Target across the Leo Grande, Goldfinger and Petersens prospects at its 100%-owned Clermont Gold Project.

The Exploration Target comprises 16.2-19.8Mt at 0.94-1.15g/t Au for approximately 443,000-662,000oz of contained gold, establishing a quantified framework for the Company's next phase of exploration and resource definition drilling (see Figure 5).

The Exploration Target comprises (Table 1):

Table 1: Clermont Exploration Target, October 2026

PROSPECT	TONNAGE (Mt)		GRADE (g/t)		CONTAINED AU (koz)	
	Low	High	Low	High	Low	High
Leo Grande	11.1	13.6	0.87	1.06	281	420
Goldfinger	2.7	3.3	1.20	1.50	95	142
Petersens	2.3	2.8	1.00	1.22	67	100
Total	**16.2**	**19.8**	**0.94**	**1.15**	**443**	**662**

The potential quantity and grade are conceptual in nature. Insufficient exploration has been undertaken to estimate a Mineral Resource in the target areas, and it is uncertain whether further exploration will result in a Mineral Resource. The ranges above are approximations, not Mineral Resource estimates. Figures are rounded

The Exploration Target incorporates geological interpretation and historical and recent drilling information, including approximately 15,000m of drilling completed at Leo Grande.

To systematically evaluate the Exploration Target, Moonlight has commenced a further approximately 13,000m RC drilling programme across the three gold prospects, with drilling underway at Goldfinger.

Approximately 5,000m of drilling is planned at Goldfinger, targeting the Central Zone shear and interpreted extensions of higher-grade gold mineralisation.

Approximately 4,000m is planned at Leo Grande to test extensions of the principal mineralised system and further improve geological confidence, with the remaining programme directed towards Petersens.

Subject to drilling results and completion of the necessary technical work, an initial maiden MRE incorporating Leo Grande and Goldfinger is planned following completion of the approximately 5,000m Goldfinger drilling programme. Subsequent MRE updates are anticipated as drilling progresses across the broader Clermont Project.

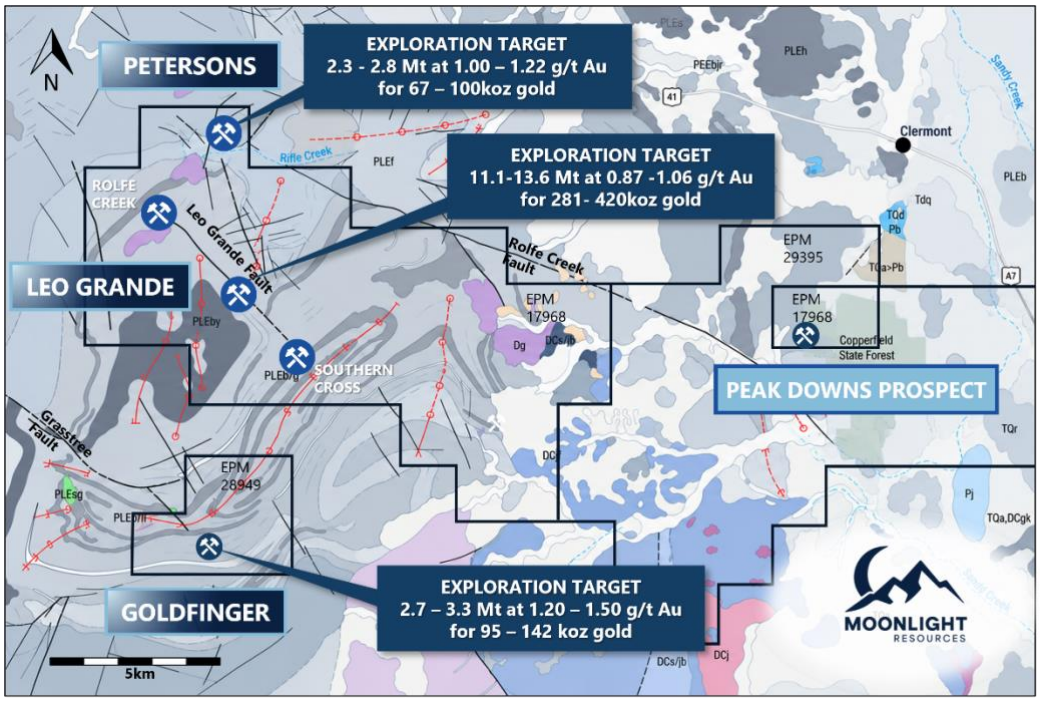


Figure 5: Clermont Exploration Target prospect locations.

PLANNED ACTIVITIES

Moonlight's immediate priorities are focused on progressing the Clermont Gold Project towards an initial gold MRE while continuing to evaluate additional gold and copper exploration opportunities.

Key planned activities include:

- **Goldfinger:** Progress the approximately 5,000m RC drilling programme, testing the Central Zone shear and prospective strike and depth extensions.
- **Leo Grande:** Continue geological modelling and resource definition work, incorporating RC and diamond drilling information, with further drilling planned to test extensions of the mineralised system.
- **Maiden MRE:** Integrate drilling results and complete the necessary geological and technical work to support preparation of an initial MRE incorporating Leo Grande and Goldfinger.
- **Petersens:** Advance drilling preparations and undertake systematic testing of priority gold targets as part of the broader 13,000m programme.
- **Peak Downs:** Review initial copper drilling results and refine follow-up exploration targets.

The planned programmes are intended to progressively improve geological confidence, test the potential for additional mineralisation and establish the foundations for future resource growth across Clermont.

Authorised for release by the Board of Directors.

For further information please contact:

Greg Starr

Managing Director
admin@ml8.com.au
+61 2 8011 1053

Michael Vaughan

Investor and Media Relations – Fivemark
michael.vaughan@fivemark.com.au
+61 422 602 720

APPENDIX 1 – TENEMENT SCHEDULE

Table 2 sets out the mining tenements held by the Company and its subsidiaries at 30 September 2026.

Table 2: Moonlight Tenement Schedule

Tenement #	Project	State	Holder	Moonlight Ownership	Grant/ Application Date	Expiry Date	Area (km^2)
EPM17968	Clermont (Leo Grande)	QLD	PGE Minerals Pty Ltd Chalcophile Resources Pty Ltd	51% 49%	19/10/2010	18/10/2030	126.28
EPM28949	Goldfinger	QLD	PGE Minerals Pty Ltd	100%	08/02/2024	07/02/2029	15.77
EPM29395	Clermont 2	QLD	PGE Minerals Pty Ltd	100%	25/02/2026	07/02/2031	132.57
EPM29535	Miclere	QLD	PGE Minerals Pty Ltd	100%	30/06/2026	29/06/2029	164.51
EPM29501	Peak Vale North	QLD	PGE Minerals Pty Ltd	100%	Pending grant	–	302.34
EPM29503	Peak Vale South	QLD	PGE Minerals Pty Ltd	100%	Pending grant	–	213.95
EL33018	MacDonnell Ranges	NT	GS Metals Pty Ltd	100%	18/08/2022	17/08/2028	640.4
EL33019	MacDonnell Ranges	NT	GS Metals Pty Ltd	100%	18/08/2022	17/08/2028	250.92
EL33057	MacDonnell Ranges	NT	GS Metals Pty Ltd	100%	18/08/2022	17/08/2028	132.94
EL33058	MacDonnell Ranges	NT	GS Metals Pty Ltd	100%	18/08/2022	17/08/2028	788.13
EL33984	MacDonnell Ranges	NT	Moonlight Resources Ltd	100%	06/08/2025	05/08/2031	366.17
EL33985	MacDonnell Ranges	NT	Moonlight Resources Ltd	100%	29/07/2025	28/07/2031	310.62
EL33986	MacDonnell Ranges	NT	Moonlight Resources Ltd	100%	06/08/2025	05/08/2031	160.7
EL33987	MacDonnell Ranges	NT	Moonlight Resources Ltd	100%	06/08/2025	05/08/2031	394.5
EL31214	Moonlight	NT	Moonlight Resources Ltd	100%	10/10/2016	09/10/2026*	107.4
E80/6070	Drysdale	WA	Moonlight Resources Ltd	Application	Pending	–	527.70
E80/6071	Drysdale	WA	Moonlight Resources Ltd	Application	Pending	–	494.72

**Renewal documentation was submitted prior to the expiry date. The tenement remains in good standing, with the renewal application currently under assessment by the Northern Territory Department of Mines and Energy.*

APPENDIX 2 – REFERENCES AND COMPETENT PERSON STATEMENTS

Refer to the Company's previous ASX announcements, including:

- 27 July 2026 – ML8 Commences Maiden RC Drilling at Goldfinger Prospect
- 3 August 2026 – ML8 Commences Maiden Drilling at Peak Downs Copper Prospect
- 12 August 2026 – Drilling Expands Leo Grande Central Over More Than 1km Strike
- 27 August 2026 – Maiden Peak Downs Drilling Returns Broad Shallow Copper Intersections
- 1 September 2026 – Diamond Drilling Commences at Leo Grande
- 14 October 2026 – Significant Near-Surface Gold Exploration Target Defined at Clermont

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and, in the case of the Exploration Target, that all material assumptions and technical parameters underpinning the Exploration Target in the relevant market announcement continue to apply and have not materially changed.

Competent Persons Statement

The information in this report that relates to Exploration Results and Exploration Targets is based on information compiled by Dr. Bryce Healy, who is a member of the Australian Institute of Mining and Metallurgy. Dr. Healy works on a contract basis as Chief Geologist for the Company. Dr Healy has sufficient mineral exploration experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity he is undertaking to qualify as a competent person as defined in the 2012 Edition of the "Australasian Code for reporting of Exploration Results, Mineral Resources and Ore Reserves" (JORC Code). Dr. Healy consents to the inclusion in this report of the matters and information discussed, based upon the form and context in which it appears. Moonlight Resources Ltd confirms that all material assumptions and technical parameters underpinning the estimates in the relevant market announcements continue to apply and have not materially changed.

Forward Looking Statements

Certain statements contained in this announcement, including information as to the future financial or operating performance of Moonlight Resources and its projects, are forward looking statements. Such forward looking statements:

- include, among other things, statements regarding incomplete and uncertain proposals or targets, production and prices, operating costs and results, capital expenditures, and are or may be based on assumptions and estimates related to future technical, economic, market, political, social and other conditions;
- are necessarily based upon several estimates and assumptions that, while considered reasonable by Moonlight Resources, are inherently subject to significant technical, business, economic, competitive, political and social uncertainties and contingencies; and
- involve known and unknown risks and uncertainties that could cause actual events or results to differ materially from estimated or anticipated events or results reflected in such forward-looking statements.

Moonlight Resources disclaims any intent or obligation to update publicly any forward-looking statements, whether as a result of new information, future events or results or otherwise. The words

"believe", "expect", "anticipate", "indicate", "contemplate", "target", "plan", "intends", "continue", "budget", "estimate", "may", "will", "schedule" and similar expressions identify forward looking statements. All forward looking statements made in this announcement are qualified by the foregoing cautionary statements. Recipients are cautioned that forward looking statements are not guarantees of future performance and accordingly investors are cautioned not to put undue reliance on forward looking statements due to the inherent uncertainty therein.

Disclaimer

No representation or warranty, express or implied, is made as to the fairness, accuracy, completeness or correctness of the information, opinions and conclusions contained in this announcement. To the maximum extent permitted by law, none of Moonlight Resources, its directors, employees or agents, nor any other person accepts any liability, including, without limitation, any liability arising out of fault of negligence, for any loss arising from the use of the information contained in this announcement. In particular, no representation or warranty, express or implied is given as to the accuracy, completeness or correctness, likelihood of achievement or reasonableness or any forecasts, prospects or returns contained in this announcement nor is any obligation assumed to update such information. Such forecasts, prospects or returns are by their nature subject to significant uncertainties and contingencies.

The information contained in this announcement is for informational purposes only and does not constitute an offer to issue, or arrange to issue, securities or other financial products. The information contained in this announcement is not investment or financial product advice and is not intended to be used as the basis for making an investment decision. The announcement has been prepared without considering the investment objectives, financial situation or needs of any particular person. Before making an investment decision, consider, with or without the assistance of a financial adviser, whether an investment is appropriate considering your particular investment needs, objectives and financial circumstances. Past performance is no guarantee of future performance.

The Company confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcements and, in the case of estimates of Mineral Resources, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcements continue to apply and have not materially changed.

Proximate Statements

This announcement contains references to JORC Mineral Resources derived by other parties either nearby or proximate to the Project and includes references to topographical or geological similarities to that Project. It is important to note that such discoveries or geological similarities do not in any way guarantee that the Company will have any success or similar success in delineating a JORC compliant Mineral Resource on the Project, if at all.

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Moonlight Resources Ltd

ABN	Quarter ended ("current quarter")
678 095 273	30 September 2026

Consolidated statement of cash flows		**Current quarter $A'000**	**Year to date (3 months) $A'000**
1.	**Cash flows from operating activities**		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	-	-
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(101)	(101)
	(e) administration and corporate costs	(355)	(355)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	13	13
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other - GST refund	-	-
1.9	**Net cash from / (used in) operating activities**	**(443)**	**(443)**

2.	**Cash flows from investing activities**		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) exploration & evaluation	(2,524)	(2,524)
	(e) investments	-	-
	(f) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter $A'000	Year to date (3 months) $A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	**Net cash from / (used in) investing activities**	**(2,524)**	**(2,524)**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	**Net cash from / (used in) financing activities**	**-**	**-**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	6,135	6,135
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(443)	(443)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(2,524)	(2,524)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	-	-

Consolidated statement of cash flows		Current quarter $A'000	Year to date (3 months) $A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	**Cash and cash equivalents at end of period**	**3,168**	**3,168**

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter $A'000	Previous quarter $A'000
5.1	Bank balances	3,168	6,135
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**3,168**	**6,135**

6.	Payments to related parties of the entity and their associates	Current quarter $A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	(145)
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	**Total financing facilities**	-	-

7.5	**Unused financing facilities available at quarter end**	-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.	

8.	**Estimated cash available for future operating activities**	**$A'000**
8.1	Net cash from / (used in) operating activities (item 1.9)	(443)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(2,524)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(2,967)
8.4	Cash and cash equivalents at quarter end (item 4.6)	3,168
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	3,168
8.7	**Estimated quarters of funding available (item 8.6 divided by item 8.3)**	1.1

Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.

8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: No, the heavy exploration & evaluation expenditure will reduce as the company is in evaluation of data phase preceding release of its maiden mineral resource.

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: The reduction in expenditure and company's existing cash position enables it to complete its current activities.

8.8.3	Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?
Answer: Yes.	
Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.	

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: .....30 October 2026.....

Authorised by: .....By the Board.....
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.

2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.

3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".

5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.