

ASX Release

L1 Global Long Short Fund Limited (ASX:GLS) **30 October 2026**

Notice under section 708A(5)(e) of the *Corporations Act 2001* (Cth)

This notice is given by L1 Global Long Short Fund Limited (ACN 063 975 431) (ASX: GLS) (**Company**) under section 708A(5)(e) of the Corporations Act 2001 (Cth) as modified by ASIC Corporations (Disregarding Technical Relief) Instrument 2026/180 (**Act**).

As disclosed to the ASX on 6 October 2026, the Company reserved the right to conduct an institutional placement concurrently with, or following the close of, the accelerated pro rata non-renounceable entitlement offer of 1 new fully paid ordinary share in the Company for every 2 fully paid ordinary shares in the Company at an offer price of $1.76 (**Entitlement Offer**), subject to investor demand.

As disclosed to the ASX on 27 October 2026, the Company undertook an institutional placement in conjunction with the retail shortfall offer related to the Entitlement Offer, and the Company has today issued 46,986,922 new fully paid ordinary shares (**New Shares**) at a price of $1.76 per New Share.

The Company confirms that:

(a) the New Shares will be offered for issue without disclosure to investors under Part 6D.2 of the Act;

(b) this notice is being given under section 708A(5)(e) of the Act;

(c) as at the date of this notice, the Company has complied with:

  (i) the provisions of Chapter 2M of the Act as they apply to the Company; and

  (ii) sections 674 and 674A of the Act;

(d) as at the date of this notice, there is no excluded information of the type referred to in sections 708A(7) and 708A(8) of the Act which is required to be disclosed under section 708(6)(e) of the Act.

END

This announcement is authorised for release by the Board of Directors.

Investor contact
James Allaway | Chief Financial Officer | L1 Group Limited | (03) 9286 7000 | GLS@L1Group.com.au