ASX Announcement

30 October 2026

Quarterly Report Activities Report

HIGHLIGHTS

Key Stone Project Nevada

- **Maiden reverse circulation (RC) drilling commenced**
- **Drilling program to test high grade mine extensions and nearby targets, the first drilling in more than 80 years**
- **Initial Exploration Target defined over the Keystone Mine and immediate surrounds**
- **Sampling results from historic Keystone and Marble Rock underground workings up to 941g/t Ag, 344g/t Ag and 44.4g/t Au and 80.3g/t Ag**
- **Results from Marble Rock and the expanded project area provide additional targets beyond the initial Exploration Target**
- **Assays pending for a total of 9 holes**

Murchison Portfolio

- **Post-quarter, binding agreement to acquire four granted tenements in the Murchison region of Western Australia**
- **Tenements include the Seven Mile Well, Lady Alma and Jasper Star projects across three independent shear zones**
- **Key acquisition, Seven Mile Well lies ~7km north of Westgold Resources' Big Bell Gold Deposit**
- **Drilling approvals secured across three tenements, with 2,000m aircore (AC) drilling at Lady Alma and IP survey and RC drilling at Seven Mile Well to commence in Q4 2026**

Western Ridge Resources Limited (**ASX: WRX**) ("**Western Ridge**" or "the **Company")** is pleased to provide its Quarterly Report for the period ending 30 September 2026.

Western Ridge's Managing Director, Dr Matthew Cobb, commented:

"Completion of the maiden drilling program at Keystone was a satisfying milestone for the quarter, following the systemic approach we had established for drill targeting in the previous quarter. It was great to be on-site during the drilling program and the observation of the chips was encouraging. We are looking forward to receiving assay results, and feeding these into the follow-up exploration plan.

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Having released an initial Exploration Target of 7.9 to 14.5 million ounces of silver, which only covers the Keystone Mine and immediate surrounds, and with the high-grade silver and gold sampling results across the expanded project area, we are optimistic about the potential scale of our wider Keystone Project.

The proposed acquisition of the Muchison portfolio is also exciting, building the Company's exposure to precious and critical minerals in a prolific region of Western Australia, with established infrastructure and major deposits. The project provides another opportunity to undertake a systematic exploration approach and create shareholder value."

Keystone Project

The Keystone Project is located along the Pershing Trend in Nevada, USA, and hosts historical workings associated with silver, gold and tungsten mineralisation, The Keystone Project covers ~4,960ha with multiple historic mining working across the tenure. However, there is no recorded modern exploration across much of the project.

Historical records indicate production at Keystone of approximately 36,000 ounces of silver from approximately 1,500 tonnes of material, including reported run-of-mine grades exceeding 1,000 g/t Ag[1].

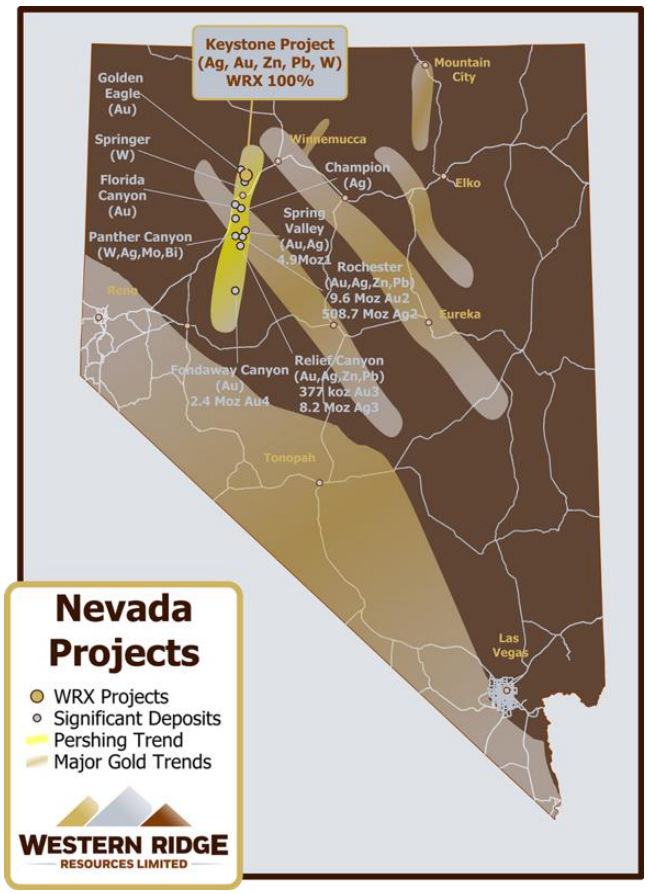


Figure 1: *Keystone Location, Nevada, USA*

[1] ASX: WRX Announcement 9 December 2025, Summit to Acquire High-Grade Silver, Gold & Tungsten Mine

Maiden Drilling Program Completed

During the quarter, the Company completed a 9-hole (1,400 m) Reverse Circulation (RC) drilling program; the first modern drilling exploration campaign at the historic Keystone Mine in more than 80 years. The program followed-up areas proximal to the Keystone Mine main-lode where recent sampling returned 344g/t and 941 g/t silver.

The maiden drilling program at Keystone was completed during September 2026 with Managing Director, Dr Matthew Cobb, on site for the duration of the program. The program was designed using geological mapping, historical plans, field reconnaissance and structural modelling.

The assays were submitted to the ALS Laboratories in Reno, with assays pending. Results will be incorporated into the geological model and used to refine the Phase 2 drilling plan.

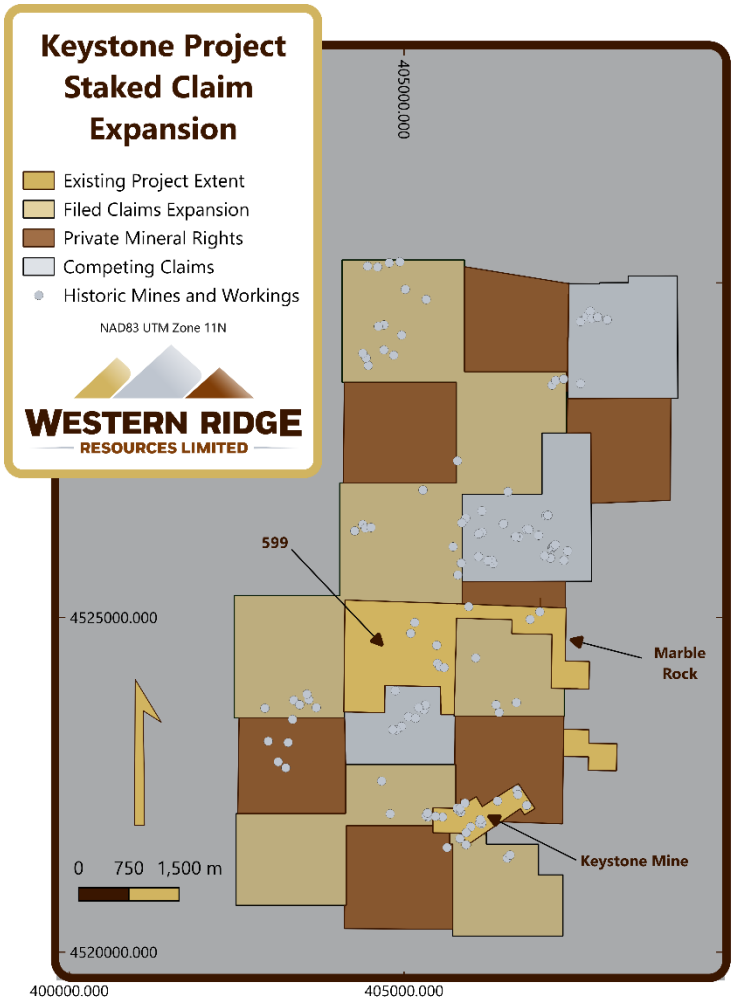


Figure 2: *Keystone Tenement Portfolio*



Figure 3: *Drilling at the Keystone Project*

Maiden Exploration Target

The Company reported a maiden Exploration Target for the Keystone Mine and immediate surrounds totalling 310-219kt @ 786-1,070g/t silver for 7.885-14.555Moz contained silver.

The Exploration Target covers the Keystone Main Lode, the main lode periphery and the northwest adit. The target is presented in Table1 and Figure 1.

Table 1 *Keystone Exploration Target*

			Grade (Ag g/t)		Contained Metal (koz)	
Target Area	**Lower**	**Upper**	**Lower**	**Upper**	**Lower**	**Upper**
Keystone Main Lode	285	380	850	1,100	7,800	13,500
Keystone Main Periphery	7	4	80	160	25	95
NW Adit	18	35	50	850	60	960
Total	**310**	**419**	**786**	**1,070**	**7,885**	**14,555**

The Exploration Target was developed from structural and lithological mapping, including surface and underground workings, historical level plan map integration and ore shipment records, recent sampling and geophysical survey results. These data inputs were used to construct a three-dimensional model of the vein sets at Keystone and the northwest adit. The ranges reflect the uncertainty in vein thickness, continuity and grade.

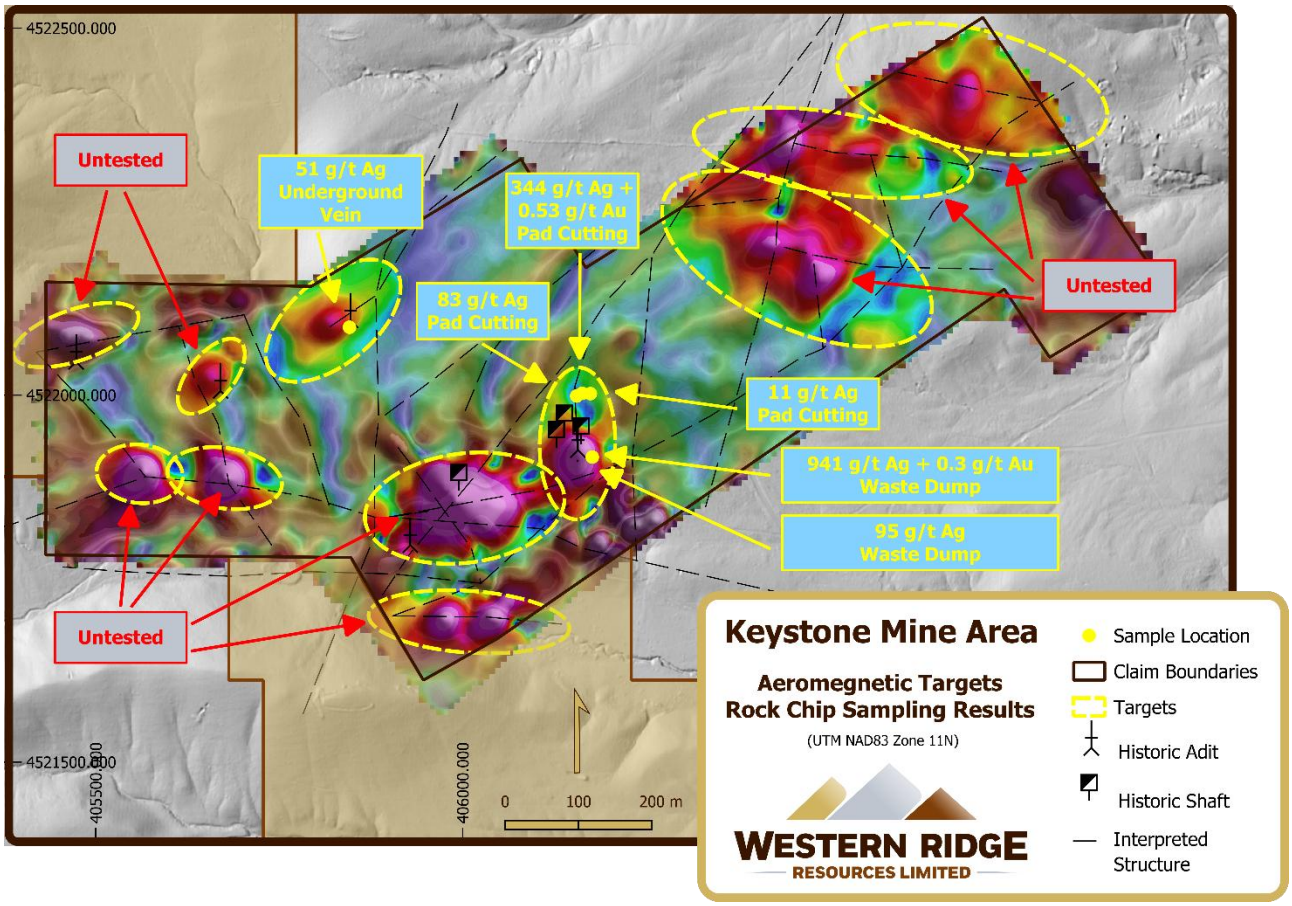


Figure 4: *Plan view of Keyston Exploration Targets*

Basis for the Exploration Target

The Keystone Exploration Target was established on the basis of the geological interpretation of the area, in the context of epigenetic vein hosted mineralisation occurring in accompaniment to Cretaceous-age granodioritic intrusions into Triassic-age pelitic and calcareous sediments.

Geophysical anomalism has demonstrated the ability to indicate shallow mineralisation within the Keystone area, while both vein orientation measurements and level plans from old workings (Brooks, 1940) indicate three predominant mineralised vein orientations:

- **Northeasterly striking, moderate to shallow, southeasterly dipping**
- **North-north westerly striking, shallow to sub horizontal, southwesterly dipping**
- **North striking, steeply east dipping**

From this mapped and spatially located information, a 3-dimensional model was generated of the vein set at Keystone and the northwest adit. Assay results from the latest round of sampling, airborne geophysical survey data (*see previous WRX ASX Announcements, 4th March, 2026*[2] *and 7th July, 2026*[3]) and old production records including level plans (Brooks, 1940, Farrell, 1942) aided in the interpretation.

The variability in tonnages and grades of the Exploration Target reflects the uncertainty in the thickness, continuity and grades of the veins sets as modelled.

Rock chips were collected from underground adits and open faces from drill pad cuttings using hand-held rock hammers and cold chisels. Dump and grab samples were collected by hand, with smaller rocks aggregated into a larger sample weight from various points across dumps / mullock heaps where possible. Between 1.5 and 5 kg of material was collected for analysis.

Samples were submitted to ALS Laboratories in Reno, Nevada, for preparation and analysis. Preparation included drying for 24 hours at 110 degrees Celsius, followed by crushing of whole samples to ≥90% passing 2mm. From this a 1 kg riffle split was taken and pulverised to ≥80% passing 75µm.

A 0.25g sample of the pulp underwent four-acid digestion (near complete) and subsequent analysis of the resultant liquor by inductively coupled plasma atomic emission spectrometry (ICP-AES). Additionally, a 23-gram pulp sample underwent lead collection fire-assay with an Atomic Absorption Spectrometry finish for analysis of gold content.

Overlimit Ag, Pb and Zn values from four-acid results were automatically re-analysed at higher (ore-grade) analytical limits via ICP-AES, while overlimit gold values from fire-assay were automatically re-assayed via gravimetric finish.

Sampling Program Results

During the quarter, the Company reported assays from ten rock chip and grab samples collected during the previous quarter. The results identified high-grade silver and gold mineralisation across several areas of Keystone, including **941 g/t Ag**, **344 g/t Ag**, and **80.3 g/t Ag**, and gold up to **44.4 g/t Au**. Sampling undertaken at both Keystone and Marble Rock underground workings has validated the Company's geophysical targets, with multiple priority targets still remaining untested.

Dump sampling confirmed the high-grade nature of main mine, whilst drill pad face sampling confirmed the presence of peripheral high-grade stringer veins adjacent to Keystone main lode. These veins are heavily mineralised and effectively constitute a 'halo' of subsidiary mineralisation around the mine's main lode (Figure 5).

[2] ASX: WRX Announcement, 4 March 2026, Multiple Targets in Aeromagnetic Survey – Keystone Project
[3] ASX: WRX Announcement, 7 July 2026, Keystone Sampling Delivers Outstanding Results



Figure 5: Stringer vein, approximately 20cm in thickness, observed in the face of drill pad cutting. A 3.3 kg sample from this vein returned assay results of 344 g/t Ag and 0.53 g/t Au.

In the Marble Rock / 599 portion of the project, a grab sample from mullock dump material, adjacent to a historic underground adit, returned highly encouraging gold values. The assay results highlight additional discovery opportunities from the multiple untested targets remaining across the portions of the project surveyed to date.

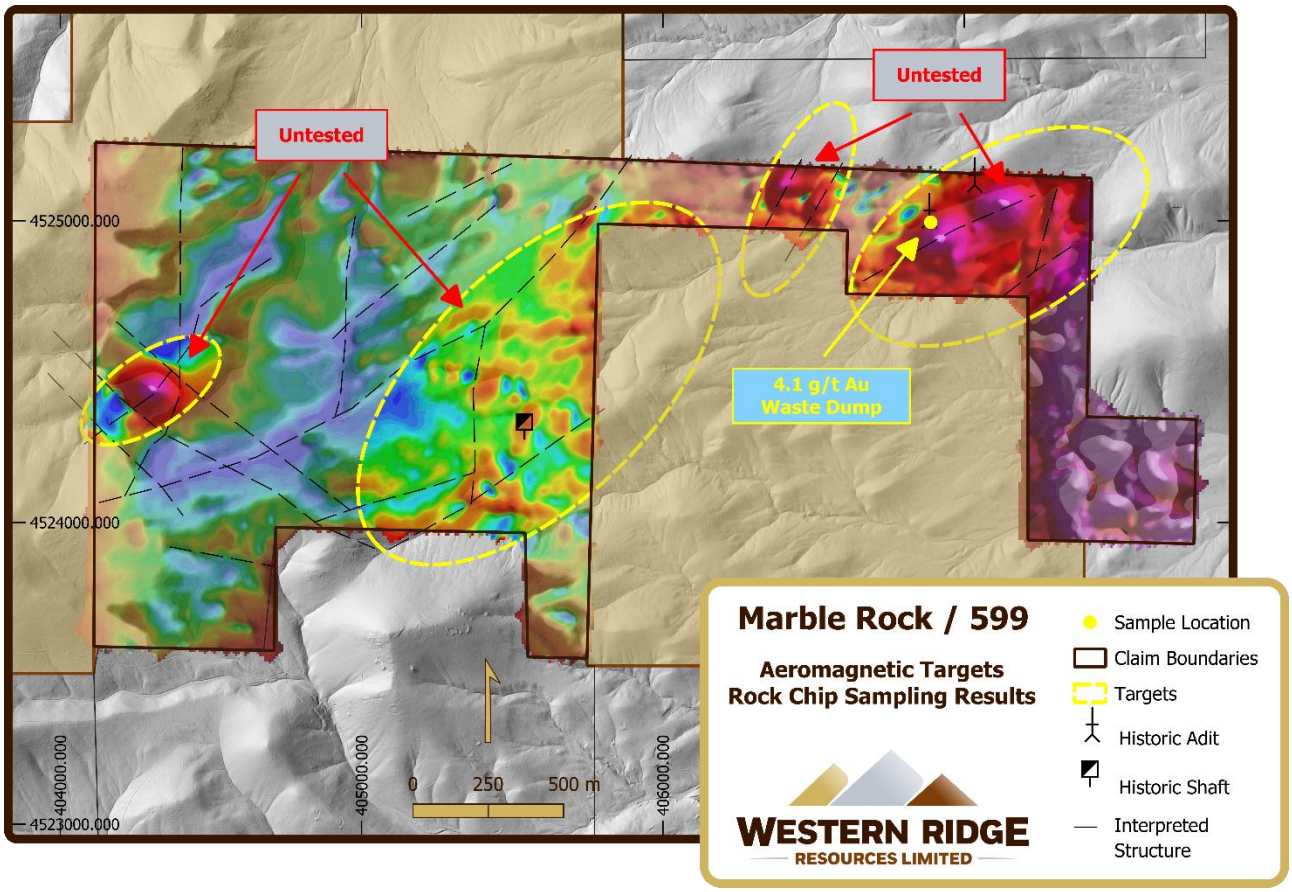


Figure 6: Grab sample location – taken from mullock adjacent to one of multiple historic adits in the Marble Rock area. Assay results returned 4.1 g/t Au from a 3.5 kg sample.

Proposed Murchison Portfolio Acquisition

Post-quarter, the Company announced a binding agreement to acquire Odin Capital Group Pty Ltd, which holds a portfolio of gold and gold-antimony projects across four granted tenements in the Murchison region of Western Australia. The proposed acquisition comprises the Seven Mile Well, Lady Alma and Jasper Star projects.

The financial details of the transaction can be found in the Corporate Section of this report.

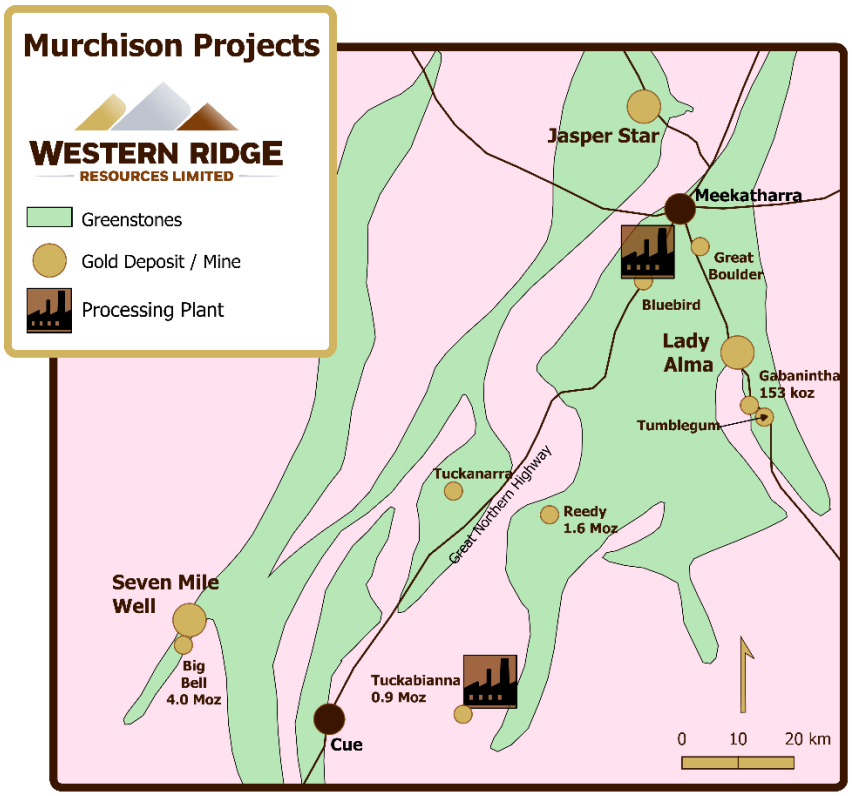


Figure 7: Area map showing acquired projects of Seven Mile Well, Lady Alma and Jasper Star projects

Seven Mile Well Gold-Antimony Project

The Seven Mile Well Gold-Antimony Project is located approximately 30km northwest of Cue, within the Big Bell Shear, 7km along strike from the Big Bell Gold Deposit, which has produced over 2.6 million ounces of gold.

Previous exploration identified two interpreted mineralised trends, a western zone extending approximately 2.5km, open to the north and not previously drill tested, and an eastern zone extending approximately 1km.

Historical drilling over the Seven Mile Well Gold-Antimony Project has defined Sb ≥7 ppm and As ≥100 ppm contours from historical drilling. Antimony and arsenic are established pathfinders for Big Bell-style mineralisation beneath cover in the region.

The Company has developed an Exploration Target of **2-11Mt @ 1-5g.t Au for 130,000-1,000,000 oz** of contained gold across the two interpreted mineralised shears.

Cautionary Statement - The potential quantity and grade of the Exploration Target are conceptual in nature. There has been insufficient exploration to estimate a Mineral Resource, and it is uncertain whether further exploration will result in the estimation of a Mineral Resource. The Exploration Target is not a Mineral Resource.

The Company and MinVal assessed the eastern shear as potentially the higher grade of the two, at 3g/t to 5g/t Au, on the basis that it occupies the same structural and stratigraphic position as the Big Bell mineralisation with the western shear being between 1g/t to 2 g/t Au. The Exploration Target

has been estimated based on the width of the mineralisation within the Big Bell deposit (3m – 5m wide) and the strike extent of the trends and a down dip extent of between 120m and 200m. It is noted that the Big Bell deposit extends to over 1,000m depth and is of a similar strike length to the Exploration Target.

To assess the validity of the Exploration Target the company intends to undertake geophysical surveys, specifically Induced Polarisation (IP) surveys to target disseminated sulphides along both trends with the objective to define drill targets to test any IP anomalies generated. It is likely that the drilling would be RC drilling to ensure a definitive bedrock test of the targets, rather than the shallow RAB and Aircore drilling previously completed within the Project.

Planned exploration comprises an induced polarisation survey to identify potential sulphide-bearing targets beneath cover, following by RC drilling.

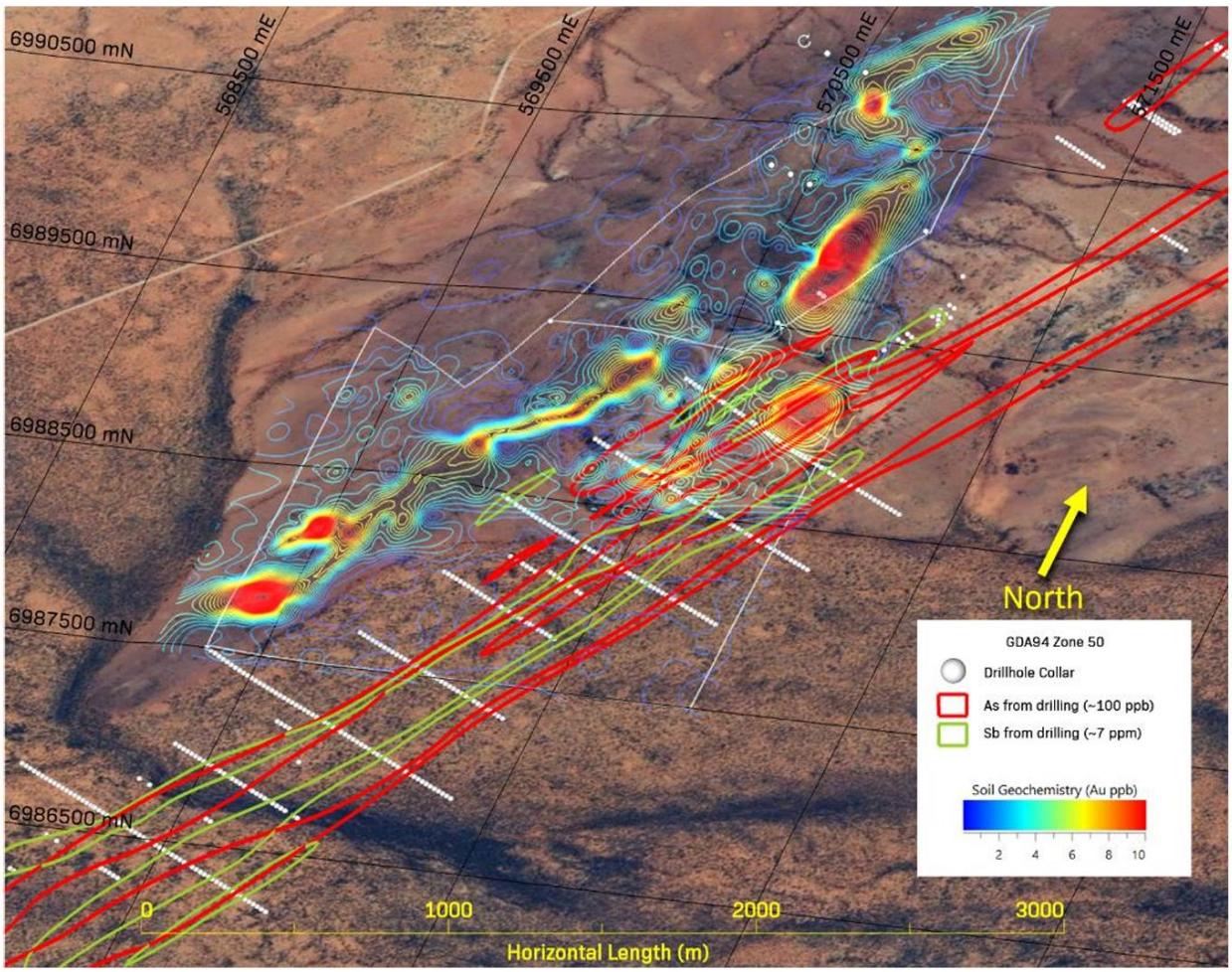


Figure 8: Seven Mile Well Gold-Antimony: gold-in-soil geochemistry (ppb Au, 2025 auger soil programme) with Sb ≥7 ppm and As ≥100 ppm contours from historical drilling, Lower Felsic Sequence, Big Bell Shear.

Lady Alma Gold Project

Covering 156.7ha on the Gabanintha Shear Zone, the project hosts a large alluvial gold field around a 900m-long anticline, together with parallel gold-shedding quartz reefs. A proposed 2,000m aircore drilling program is planned for Q4 2026.

Jasper Star Gold Project

With a granted mining lease and an Aboriginal heritage agreement in place, the project is located approximately 6km south of New Murchison Gold's Crown Prince Gold Project. The lease carries historical workings developed on gold-rich quartz stringers sitting beneath shallow regolith.

Equador Niobium Project (Brazil)

No exploration activities were undertaken at the Company's Equador and other Brazilian Projects during the quarter.

Corporate

Acquisition transaction and Placement

Subsequent to quarter-end, the company announced the proposed acquisition of Odin Capital Group Pty Ltd and its gold-antimony portfolio.

The proposed acquisition comprises

- $200,000 in cash consideration, payable in 12 monthly instalments commencing one month after completion
- $500,000 in consideration shares divided by the volume weighted average price over the 30 trading days immediately preceding the date of the agreement\
- 6,250,000 Class A Performance Shares, 6,250,000 Class B Performance Shares, 20,000,000 Class C Performance Shares

As part of the transaction, the Company must incur or commit at least $325,000 of expenditure on the tenements within 3 months after completion

Subject to shareholder approval, the Company also proposed issuing 50 million adviser options, exercisable at $0.05 and expiring three years from issue, in connection with the acquisition.

The Company raised $1.31 million through the issue of 52,400,000 New Shares at an issue price of $0.025 per new share.

Capital Raising

During the quarter, the Company completed a placement for $680,000 before costs through an unbrokered placement of 34 million fully paid ordinary shares at $0.02 per share.

Directors committed to subscribe for an additional $120,000, subject to shareholder approval. Placement participants were also received one free-attaching option for each new share, exercisable at $0.03 and expiring three years from issue.

Additional ASX Information ASX

Listing Rule 5.3.1– Mining exploration activities and investment activity expenditure during the quarter was $414,000, which includes payments for geological consulting services, metallurgical costs, tenement management fees and drilling cost for the Keystone Project. Detailed information about the activity during the quarter is presented in this report.

ASX Listing Rule 5.3.2 – There were no substantive mining production and development activities for the quarter.

ASX Listing Rule 5.4.5 – Payments to related parties of the Company during the quarter and outlined in the Appendix 5B include $26,000 for Director Fees, Consulting Fees, and Salaries.

ASX Announcements Referenced

07 July 2026	**Keystone Sampling Delivers Outstanding Results**
21 July 2026	**Keystone Exploration Target – Supplementary Information**
12 August 2026	**Placement to Advance Keystone Exploration**
17 September 2026	**Maiden Drilling Program Commenced at Keystone**
01 October 2026	**Acquisition of Drill-Ready Gold-Antimony Portfolio**

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

Competent Person Statement

The information in this report that relates to the reporting of Exploration Results and Exploration Targets at Keystone is based on information reviewed by Dr Matthew Cobb, a Competent Person who is a member of the Australian Institute of Geoscientists (MAIG #5486) and a Fellow of the AusIMM (FAusIMM #3147286). Dr Cobb has sufficient experience relevant to the style of mineralization and type of deposit under consideration to qualify as a Competent Person as defined in the Australasian Code for Reporting of Exploration Results Mineral Resources and Ore Reserves (The JORC Code) 2012 Edition. Dr Cobb is a full-time employee of the Company and has performance incentives associated with the successful development of the Company's projects. Dr Cobb consents to the inclusion in this announcement of the matters based on the exploration results in the form and context in which they appear.

This announcement has been approved by the Board of Directors.

For more information

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Additional information is available at www.westernridgeresources.com

About Western Ridge Resources Limited

Western Ridge Resources Limited is an Australian-focused ASX-listed battery and critical minerals exploration Company with a portfolio of projects in demand-driven commodities. Western Ridge is focused on the strategic exploration of critical metals in the United States, with the high-grade silver dominant polymetallic Keystone Project in Northern Nevada.

APPENDIX 1 – Tenement Schedule

KEYSTONE PROJECT (USA)

Claim Name	Ownership	BLM Ser. #
KEYSTONE MINE 1	David Reeves*	NV105804579
KEYSTONE MINE 2	David Reeves*	NV105804580
KEYSTONE MINE 3	David Reeves*	NV105804581
KEYSTONE MINE 4	David Reeves*	NV105804582
KEYSTONE MINE #5	David Reeves*	NV105832890
KEYSTONE MINE #6	David Reeves*	NV105832891
KEYSTONE MINE #7	David Reeves*	NV105832892
KEYSTONE MINE #8	David Reeves*	NV105832893
LUNKER HILL #1	Golden Piggy Entertainment LLC*	NV106385331
LUNKER HILL #2	Golden Piggy Entertainment LLC*	NV106385332
LUNKER HILL #3	Golden Piggy Entertainment LLC*	NV106385333
LUNKER HILL #4	Golden Piggy Entertainment LLC*	NV106385334
Marble Rock #1	Eugene Mountains LLC*	NV106392375
Marble Rock #2	Eugene Mountains LLC*	NV106392376
Marble Rock #3	Eugene Mountains LLC*	NV106392377
Marble Rock #4	Eugene Mountains LLC*	NV106392378
Marble Rock #5	Eugene Mountains LLC*	NV106392379
Marble Rock #6	Eugene Mountains LLC*	NV106392380
Marble Rock #7	Eugene Mountains LLC*	NV106392382
Marble Rock #8	Eugene Mountains LLC*	NV106392383
**Western Ridge Resources Limited has a binding Lease and Option Agreement to acquire 100% interest in the claims.*		
KST 001	Western Ridge Resources US LLC	NV106806773
KST 002	Western Ridge Resources US LLC	NV106806774
KST 003	Western Ridge Resources US LLC	NV106806775
KST 004	Western Ridge Resources US LLC	NV106806776
KST 005	Western Ridge Resources US LLC	NV106806777
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KST 157	Western Ridge Resources US LLC	NV106806929
KST 158	Western Ridge Resources US LLC	NV106806930
KST 159	Western Ridge Resources US LLC	NV106806931
KST 160	Western Ridge Resources US LLC	NV106806932
KST 161	Western Ridge Resources US LLC	NV106806933
KST 162	Western Ridge Resources US LLC	NV106806934
KST 163	Western Ridge Resources US LLC	NV106806935
KST 164	Western Ridge Resources US LLC	NV106806936
KST 165	Western Ridge Resources US LLC	NV106806937
KST 166	Western Ridge Resources US LLC	NV106806938
KST 167	Western Ridge Resources US LLC	NV106806939
KST 168	Western Ridge Resources US LLC	NV106806940
KST 169	Western Ridge Resources US LLC	NV106806941
KST 170	Western Ridge Resources US LLC	NV106806942
KST 171	Western Ridge Resources US LLC	NV106806943
KST 172	Western Ridge Resources US LLC	NV106806944
KST 173	Western Ridge Resources US LLC	NV106806945
KST 174	Western Ridge Resources US LLC	NV106806946
KST 175	Western Ridge Resources US LLC	NV106806947
KST 385	Western Ridge Resources US LLC	NV106806948
KST 386	Western Ridge Resources US LLC	NV106806949
KST 387	Western Ridge Resources US LLC	NV106806950

KST 388	Western Ridge Resources US LLC	NV106806951
KST 389	Western Ridge Resources US LLC	NV106806952
KST 390	Western Ridge Resources US LLC	NV106806953
KST 391	Western Ridge Resources US LLC	NV106806954
KST 392	Western Ridge Resources US LLC	NV106806955
KST 393	Western Ridge Resources US LLC	NV106806956
KST 394	Western Ridge Resources US LLC	NV106806957
KST 395	Western Ridge Resources US LLC	NV106806958
KST 396	Western Ridge Resources US LLC	NV106806959
KST 397	Western Ridge Resources US LLC	NV106806960
KST 398	Western Ridge Resources US LLC	NV106806961
KST 399	Western Ridge Resources US LLC	NV106806962
KST 400	Western Ridge Resources US LLC	NV106806963
KST 401	Western Ridge Resources US LLC	NV106806964
KST 402	Western Ridge Resources US LLC	NV106806965
KST 403	Western Ridge Resources US LLC	NV106806966
KST 405	Western Ridge Resources US LLC	NV106806967
KST 407	Western Ridge Resources US LLC	NV106806968
KST 409	Western Ridge Resources US LLC	NV106806969
KST 411	Western Ridge Resources US LLC	NV106806970
KST 413	Western Ridge Resources US LLC	NV106806971
KST 415	Western Ridge Resources US LLC	NV106806972
KST 417	Western Ridge Resources US LLC	NV106806973
KST 419	Western Ridge Resources US LLC	NV106806974
KST 421	Western Ridge Resources US LLC	NV106806975
KST 422	Western Ridge Resources US LLC	NV106806976
KST 423	Western Ridge Resources US LLC	NV106806977
KST 424	Western Ridge Resources US LLC	NV106806978
KST 425	Western Ridge Resources US LLC	NV106806979
KST 426	Western Ridge Resources US LLC	NV106806980
KST 427	Western Ridge Resources US LLC	NV106806981
KST 428	Western Ridge Resources US LLC	NV106806982
KST 429	Western Ridge Resources US LLC	NV106806983
KST 430	Western Ridge Resources US LLC	NV106806984
KST 431	Western Ridge Resources US LLC	NV106806985
KST 432	Western Ridge Resources US LLC	NV106806986
KST 433	Western Ridge Resources US LLC	NV106806987
KST 434	Western Ridge Resources US LLC	NV106806988
KST 435	Western Ridge Resources US LLC	NV106806989
KST 436	Western Ridge Resources US LLC	NV106806990
KST 437	Western Ridge Resources US LLC	NV106806991
KST 438	Western Ridge Resources US LLC	NV106806992
KST 439	Western Ridge Resources US LLC	NV106806993
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KST 443	Western Ridge Resources US LLC	NV106806997
KST 444	Western Ridge Resources US LLC	NV106806998
KST 445	Western Ridge Resources US LLC	NV106806999
KST 446	Western Ridge Resources US LLC	NV106807000
KST 447	Western Ridge Resources US LLC	NV106807001

KST 448	Western Ridge Resources US LLC	NV106807002
KST 449	Western Ridge Resources US LLC	NV106807003
KST 450	Western Ridge Resources US LLC	NV106807004
KST 451	Western Ridge Resources US LLC	NV106807005
KST 452	Western Ridge Resources US LLC	NV106807006
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KST 454	Western Ridge Resources US LLC	NV106807008
KST 455	Western Ridge Resources US LLC	NV106807009
KST 456	Western Ridge Resources US LLC	NV106807010
KST 457	Western Ridge Resources US LLC	NV106807011
KST 458	Western Ridge Resources US LLC	NV106807012
KST 459	Western Ridge Resources US LLC	NV106807013
KST 460	Western Ridge Resources US LLC	NV106807014
KST 461	Western Ridge Resources US LLC	NV106807015
KST 462	Western Ridge Resources US LLC	NV106807016
KST 463	Western Ridge Resources US LLC	NV106807017
KST 464	Western Ridge Resources US LLC	NV106807018
KST 465	Western Ridge Resources US LLC	NV106807019
KST 466	Western Ridge Resources US LLC	NV106807020
KST467	Western Ridge Resources US LLC	TBC
KST 468	Western Ridge Resources US LLC	TBC
KST 469	Western Ridge Resources US LLC	TBC
KST 470	Western Ridge Resources US LLC	TBC
KST 471	Western Ridge Resources US LLC	TBC
KST 472	Western Ridge Resources US LLC	TBC

BRAZIL

Area (Ha)	Status	Project Name	Commodity	State	Ownership	Tenement ID
500.98	Granted	Equador	REE/Nb/Ta	Rio Norte	Summit Minerals Brasil Mineracao Ltda	848075/2024
511.38	Granted	Equador	REE/Nb/Ta	Rio Norte	Summit Minerals Brasil Mineracao Ltda	848347/2024
195.28	Granted	Equador	REE/Nb/Ta	Rio Norte	RTB Geologia & Mineracao Ltda	848307/2024
281.95	Granted	Barra Lithium	Lithium	Paraíba	Summit Minerals Brasil Mineracao Ltda	846315/2024
49.46	Granted	Barra Lithium	Lithium	Paraíba	Summit Minerals Brasil Mineracao Ltda	846304/2024
87.34	Granted	Barra Lithium	Lithium	Paraíba	Summit Minerals Brasil Mineracao Ltda	846448/2024
54.64	Granted	Barra Lithium	Lithium	Paraíba	Summit Minerals Brasil Mineracao Ltda	846348/2024
899.64	Granted	Santa Sousa	REE/Nb/Ta	Paraíba	Summit Minerals Brasil Mineracao Ltda	848091/2024
298.49	Granted	Hercules South	Lithium	Minas Gerais	RTB Geologia & Mineracao Ltda	832418/2023
990.91	Granted	Hercules South	Lithium	Minas Gerais	RTB Geologia & Mineracao Ltda	832419/2023
249.36	Granted	Hercules South	Lithium	Minas Gerais	RTB Geologia & Mineracao Ltda	832420/2023
97.87	Granted	Hercules South	Lithium	Minas Gerais	RTB Geologia & Mineracao Ltda	832421/2023
337.8	Granted	Hercules South	Lithium	Minas Gerais	RTB Geologia & Mineracao Ltda	832422/2023
997.19	Granted	Hercules South	Lithium	Minas Gerais	RTB Geologia & Mineracao Ltda	832423/2023

547.08	Application	Hercules North	Lithium	Minas Gerais	Mineracao Paranal Ltda	832225/2023
1,940.25	Granted	Hercules North	Lithium	Minas Gerais	Summit Minerals Brasil Mineracao Ltda	832433/2023
1,923.09	Granted	Hercules North	Lithium	Minas Gerais	Summit Minerals Brasil Mineracao Ltda	832434/2023
1,942.50	Granted	Hercules North	Lithium	Minas Gerais	Summit Minerals Brasil Mineracao Ltda	832435/2023
1,898.54	Granted	Hercules North	Lithium	Minas Gerais	Summit Minerals Brasil Mineracao Ltda	832436/2023

*WRX holds and/or have 100% interest/rights on the tenements

Disposed during the quarter

Title No	Status	Expiry Date	Area (Ha)
2777395	Active	6 July 2026	51.40
2777396	Active	6 July 2026	51.40
2777397	Active	6 July 2026	51.40
2777398	Active	6 July 2026	51.40
2777399	Active	6 July 2026	51.39
2777400	Active	6 July 2026	51.39
2777401	Active	6 July 2026	51.39
2777402	Active	6 July 2026	51.39
2777403	Active	6 July 2026	51.38
2777404	Active	6 July 2026	51.38
2777405	Active	6 July 2026	51.38
2777406	Active	6 July 2026	51.38
2777407	Active	6 July 2026	51.37
2777408	Active	6 July 2026	51.37
2777409	Active	6 July 2026	51.36
2777410	Active	6 July 2026	51.36
2777411	Active	6 July 2026	51.36
2777412	Active	6 July 2026	51.36
2777413	Active	6 July 2026	51.36
2777414	Active	6 July 2026	51.36
2777415	Active	6 July 2026	51.35
2777416	Active	6 July 2026	51.34
2777417	Active	6 July 2026	51.33
2777418	Active	6 July 2026	51.32
2777419	Active	6 July 2026	51.38
2777420	Active	6 July 2026	51.38
2777421	Active	6 July 2026	51.37
2777422	Active	6 July 2026	51.37
2777423	Active	6 July 2026	51.36
2777424	Active	6 July 2026	51.36
2777425	Active	6 July 2026	51.35
2777426	Active	6 July 2026	51.35

2777427	Active	6 July 2026	51.34
2777428	Active	6 July 2026	51.34
2777429	Active	6 July 2026	51.34
2777430	Active	6 July 2026	51.34
2777431	Active	6 July 2026	51.34
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2777433	Active	6 July 2026	51.34
2777434	Active	6 July 2026	51.33
2777435	Active	6 July 2026	51.33
2777436	Active	6 July 2026	51.33
2777437	Active	6 July 2026	51.33
2777438	Active	6 July 2026	51.33
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2777440	Active	6 July 2026	51.33
2777441	Active	6 July 2026	51.33
2777442	Active	6 July 2026	51.33
2777443	Active	6 July 2026	51.33
2777444	Active	6 July 2026	51.32
2777445	Active	6 July 2026	51.32
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2777447	Active	6 July 2026	51.32
2777448	Active	6 July 2026	51.32
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2777451	Active	6 July 2026	51.32
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2777453	Active	6 July 2026	51.32
2777454	Active	6 July 2026	51.32
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2777456	Active	6 July 2026	51.31
2777457	Active	6 July 2026	51.31
2777458	Active	6 July 2026	51.31
2777459	Active	6 July 2026	51.31
2777460	Active	6 July 2026	51.31
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2777463	Active	6 July 2026	51.30
2777464	Active	6 July 2026	51.30
2777465	Active	6 July 2026	51.30
2777466	Active	6 July 2026	51.30
2778581	Active	14 July 2026	51.40
2778582	Active	14 July 2026	51.40

2780753	Active	18 July 2026	51.40
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2780755	Active	18 July 2026	51.40
2780756	Active	18 July 2026	51.40
2780757	Active	18 July 2026	51.40
2780758	Active	18 July 2026	51.40
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2791188	Active	6 September 2026	51.41
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2791190	Active	6 September 2026	51.40
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2791192	Active	6 September 2026	51.40
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2791196	Active	6 September 2026	51.39
2791197	Active	6 September 2026	51.38
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2791199	Active	6 September 2026	51.38
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2792152	Active	12 September 2026	51.32
2792153	Active	12 September 2026	51.32
2792154	Active	12 September 2026	51.32
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2792157	Active	12 September 2026	51.31
2792158	Active	12 September 2026	51.31
2792159	Active	12 September 2026	51.30
2792160	Active	12 September 2026	51.30
2792161	Active	12 September 2026	51.30
2792162	Active	12 September 2026	51.30
2792163	Active	12 September 2026	51.30
2792164	Active	12 September 2026	51.30
2799086	Active	15 October 2026	50.19
2799087	Active	15 October 2026	50.84
2818920	Active	29 January 2027	51.39
2556264	Active	24 February 2027	51.33
2556265	Active	24 February 2027	51.33
2556266	Active	24 February 2027	51.32
2556267	Active	24 February 2027	51.31
2556268	Active	24 February 2027	51.31
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2556275	Active	24 February 2027	48.40
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2556277	Active	24 February 2027	51.30
2556278	Active	24 February 2027	51.30
2556279	Active	24 February 2027	51.30
2556280	Active	24 February 2027	51.30
2556281	Active	24 February 2027	51.30
2556282	Active	24 February 2027	51.29
2556283	Active	24 February 2027	50.43
2556284	Active	24 February 2027	51.29
2556285	Active	24 February 2027	51.29
2556286	Active	24 February 2027	51.29
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2556290	Active	24 February 2027	51.27
2556291	Active	24 February 2027	51.27
2561168	Active	29 March 2027	49.99
2734578	Active	13 February 2028	51.37
2734579	Active	13 February 2028	51.37

2734580	Active	13 February 2028	51.37
2734581	Active	13 February 2028	51.36
2734582	Active	13 February 2028	51.36
2734583	Active	13 February 2028	51.36
2734584	Active	13 February 2028	51.35
2734585	Active	13 February 2028	51.35
2734586	Active	13 February 2028	51.35
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2734590	Active	13 February 2028	51.34
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2734595	Active	13 February 2028	51.32
2734596	Active	13 February 2028	51.32
2734597	Active	13 February 2028	51.32
2734598	Active	13 February 2028	51.31
2747329	Active	7 March 2028	32.38
2747330	Active	7 March 2028	43.91
2868693	Active	28 January 2029	51.41
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2868695	Active	28 January 2029	51.41
2868696	Active	28 January 2029	51.41
2868697	Active	28 January 2029	51.40
2868698	Active	28 January 2029	51.32
2868699	Active	28 January 2029	51.32
2868700	Active	28 January 2029	51.32
2868701	Active	28 January 2029	51.31
2868702	Active	28 January 2029	51.31
2868703	Active	28 January 2029	51.31
2868704	Active	28 January 2029	51.31
2868705	Active	28 January 2029	51.30
2868706	Active	28 January 2029	51.29
2868707	Active	28 January 2029	51.29
2868708	Active	28 January 2029	51.29
2868709	Active	28 January 2029	51.29
2868710	Active	28 January 2029	34.58
2871533	Active	3 March 2029	51.41
2871534	Active	3 March 2029	51.41
2871535	Active	3 March 2029	51.41

2871536	Active	3 March 2029	51.41
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2871539	Active	3 March 2029	51.41
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2871557	Active	3 March 2029	51.36
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2871561	Active	3 March 2029	51.35
2871562	Active	3 March 2029	51.35
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2871566	Active	3 March 2029	51.35
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2871575	Active	3 March 2029	51.34
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2871578	Active	3 March 2029	51.33
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2871581	Active	3 March 2029	51.33
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2871584	Active	3 March 2029	51.33
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2871605	Active	3 March 2029	51.29
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2871607	Active	3 March 2029	51.29
2871608	Active	3 March 2029	51.28
2871609	Active	3 March 2029	51.28
2871610	Active	3 March 2029	51.28
2871611	Active	3 March 2029	51.28
2871612	Active	3 March 2029	51.28
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2871614	Active	3 March 2029	51.26
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2871617	Active	3 March 2029	51.26
2871618	Active	3 March 2029	51.25
2871619	Active	3 March 2029	51.25

2871620	Active	3 March 2029	51.25
2871621	Active	3 March 2029	51.25
2871622	Active	3 March 2029	51.24
2871623	Active	3 March 2029	51.24
2871624	Active	3 March 2029	51.24
2871625	Active	3 March 2029	51.24
2871626	Active	3 March 2029	51.24
2871627	Active	3 March 2029	51.24
2871628	Active	3 March 2029	51.23
2871629	Active	3 March 2029	51.23
2871630	Active	3 March 2029	51.23
2871631	Active	3 March 2029	51.23
2871632	Active	3 March 2029	51.23
2871633	Active	3 March 2029	51.23

Disposed during the quarter

State	Authority	Phase	Name	Expiry	Area
WA	E 28/3426	Current	Stallion REE Uranium	4-Nov-2030	18 Blocks
WA	E 28/3251	Current	Highway South	1-Oct-2028	17 Blocks

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity	
WESTERN RIDGE RESOURCES LIMITED	
ABN	**Quarter ended ("current quarter")**
24 655 401 675	30 SEPTEMBER 2026

	Consolidated statement of cash flows	**Current quarter $A'000**	**Year to date (3 months) $A'000**
1.	**Cash flows from operating activities**		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	-	-
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(60)	(60)
	(e) administration and corporate costs	(125)	(125)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	4	4
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (GST Paid/Received)	9	9
1.9	**Net cash from / (used in) operating activities**	**(172)**	**(172)**

2.	**Cash flows from investing activities**		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) exploration & evaluation	(414)	(414)
	(e) investments	-	-
	(f) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter $A'000	Year to date (3 months) $A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	**Net cash from / (used in) investing activities**	**(414)**	**(414)**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	680	680
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	**Net cash from / (used in) financing activities**	**680**	**680**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	408	408
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(172)	(172)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(414)	(414)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	680	680

Consolidated statement of cash flows		Current quarter $A'000	Year to date (3 months) $A'000
4.5	Effect of movement in exchange rates on cash held	(7)	(7)
4.6	**Cash and cash equivalents at end of period**	**495**	**495**

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter $A'000	Previous quarter $A'000
5.1	Bank balances	495	408
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**495**	**408**

6.	Payments to related parties of the entity and their associates	Current quarter $A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	-
6.2	Aggregate amount of payments to related parties and their associates included in item 2	26

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	**Total financing facilities**	-	-

7.5	**Unused financing facilities available at quarter end**	-

7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.

N/A

8.	**Estimated cash available for future operating activities**	**$A'000**
8.1	Net cash from / (used in) operating activities (item 1.9)	(172)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(414)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(586)
8.4	Cash and cash equivalents at quarter end (item 4.6)	495
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	495
8.7	**Estimated quarters of funding available (item 8.6 divided by item 8.3)**	(0.84)

Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.

8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: Subject to exploration results and available cash, the Company expects to incur a similar level of net operating cash flows for the next quarter.

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: Subsequent to quarter end, the Company announced that it has received firm commitments to raise A$1.31 million subject to receiving shareholder approval on 13 November 2026.

8.8.3	Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?
Answer: The Company believes it will obtain sufficient funding to continue its operations as detailed in item 8.8(2) above.	

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: 30 October 2026

Authorised by: **The Board of Directors of Western Ridge Resources Limited**
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.

2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.

3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".

5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.