ASX ANNOUNCEMENT
30 October 2026

Quarterly Activities Report

Quarter ended 30 September 2026 (Q1 FY2027)

Klevo Group Limited (formerly Klevo Rewards Limited) | ABN 47 095 009 742 | Suite 102, 66 Berry Street, North Sydney NSW 2060 | klevo.com.au

Klevo Group Limited (formerly Klevo Rewards Limited) (**Klevo** or **the Company**) (ASX: KLV) is pleased to provide its Quarterly Activities Report and Appendix 4C cash flow report for the quarter ended 30 September 2026 (**September quarter** or **Q1 FY2027**), together with material developments to the date of this report.

The September quarter was the first full quarter in which Klevo operated with its expanded licence base. During the quarter the Company completed two licence acquisitions, completed the trial of its Australian dollar-backed stablecoin and moved to commercial rollout, and completed a capital restructure and change of name approved by shareholders.

RECEIPTS FROM CUSTOMERS	OPERATING CASH FLOW	CASH AT 30 SEPTEMBER	AVAILABLE FUNDING
$97.5M	$10.9M	$13.58M	$28.6M
June quarter: $6.59M	Net inflow for the quarter	30 June 2026: $4.32M	Cash plus $15.0M LDA facility

KEY HIGHLIGHTS

- **Receipts from customers:** $97.5 million for the quarter, up from $6.59 million in the June quarter, as reported in the Appendix 4C.
- **Licence base expanded:** acquisitions completed of Klevo Finance Pty Ltd (formerly Just Ask Solar Pty Ltd), holder of Australian Credit Licence 483627 (20 July 2026, $150,000 cash), and ASFIN Funds Management Pty Ltd, holder of AFSL 535976 (31 July 2026, $200,000 cash).
- **Stablecoin trial completed:** the trial of KLVR, the Company's Australian dollar-backed stablecoin, was completed on 13 July 2026, with commercial rollout now under way.
- **Capital restructure:** shareholders approved a 10:1 share consolidation and the change of name to Klevo Group Limited at the General Meeting held on 21 August 2026.
- **FY2026 results:** cash receipts from customers of $16.1 million (up 480%) and net operating cash inflow of $1.6 million, as reported in the audited FY2026 Annual Report lodged on 30 September 2026.
- **Loyalty Options Offer:** the 7 for 8 non-renounceable Loyalty Options Offer closed on 25 September 2026 with valid applications for 59,010,895 Loyalty Options, a take-up of 41.78%, raising $1.30 million before costs. All directors at record date took up their entitlements in full.
- **Cash position:** cash and cash equivalents of $13.58 million at 30 September 2026 (30 June 2026: $4.32 million), with net cash from operating activities of $10.92 million for the quarter. Together with the unused $15.0 million LDA Capital facility, total available funding was $28.6 million.

01 · STRATEGY

Our Journey

For most of its history, Klevo has been a rewards company, helping Australians earn rewards from the way they spend. Rewards alone only go so far, so to create products of its own the Company set out to own the infrastructure underneath them. The September quarter was a significant step in that build.

Klevo now brings together five elements:

01

Rewards

Established loyalty and rewards programs providing program management, transaction processing and reporting services to business clients. Card-linked rewards are the natural point of integration with the Group's payments and digital asset capabilities.

02

Payments infrastructure

Fly Wallet, a Mastercard Principal Member issuing cards in its own right, with more than 300,000 cardholders using its programs.

03

A licence stack

Payments and virtual asset services, credit, and wholesale funds management licences, each held for a defined purpose.

04

Digital asset capability

A strategic partnership with Bybit, one of the world's largest digital asset platforms, and KLVR, the Company's Australian dollar-backed stablecoin.

05

Products of its own

Klevo Advance and Equerie by Klevo, the first products designed to run on this foundation, with rewards built in.

The Board's focus for FY2027 is to convert this foundation into recurring revenue lines across fees, commissions, transaction income and credit margin.

02 · OPERATIONAL REVIEW

Fly Wallet and the Mastercard Program

Fly Wallet Pty Ltd, the Company's wholly owned subsidiary, is a Mastercard Principal Member and issues cards in its own right. More than 300,000 cardholders use its programs across Australia and approved international jurisdictions.

Licence Stack

During the quarter, Klevo completed two of the three licence acquisitions announced in May 2026. Each licence supports a defined part of the Group's product strategy.

AFSL 527319

Fly Wallet Pty Ltd

Non-cash payment facilities and virtual asset services, including account and card issuance.

Held

ACL 483627

Klevo Finance Pty Ltd

Formerly Just Ask Solar Pty Ltd

Regulatory foundation for credit activities and the Group's own credit products.

Acquired 20 July 2026 · $150,000 cash

AFSL 535976

ASFIN Funds Management Pty Ltd

Funds management and custody for wholesale investors, including digital assets.

Acquired 31 July 2026 · $200,000 cash

AFSL 518031

Point Capital Group Pty Ltd

Funds management and advisory capability for retail investors.

Proposed

The proposed acquisition of Point Capital Group remains subject to due diligence, a definitive agreement, regulatory approvals and shareholder approval where required. Both completed acquisitions were funded from existing working capital.

02 · OPERATIONAL REVIEW

Products in Development

With the infrastructure in place, Klevo is developing its first products of its own. Each is designed to draw on the Group's licences, its Mastercard issuing capability and its existing cardholder and partner base.

FOR SMES AND PROFESSIONALS

Klevo Advance

An instant-advance platform for SMEs, commission-earning businesses and professionals in Australia. Many of these businesses wait 30 to 90 days between earning income and being paid. Klevo Advance is designed to close that gap by advancing earned income on demand, with the Group earning a fee on each advance.

CONCIERGE

Equerie by Klevo

A concierge for investors, entrepreneurs and retirees with money and time. Equerie combines a curated collection of hotels, dining, travel offers and experiences with a personal service to book and pay for them. It will be open to Klevo's existing cardholders and payment partners, allowing them to spend within the Klevo ecosystem and giving the Group commission and revenue share income from Equerie partners.

TOP TIER OF EQUERIE

Klevo World Elite Mastercard

An invitation-only credit card at the top tier of Equerie. The card will combine Mastercard's global benefits with Klevo's own exclusive collection of hotel, dining, travel and experience privileges, targeted at high net worth members.

TECHNOLOGY

AI Concierge

A bespoke AI agent developed by Klevo to deliver the Equerie experience to both tiers through messaging platforms. The agent will manage the member conversation from request through to booking and payment.

How Each Product Adds a Revenue Line

REVENUE LINE	SOURCE
Advance fees	Klevo Advance
Commissions and revenue shares	Equerie partners
Transaction fees	Fly Wallet, Equerie and stablecoin platforms
Credit margin	Klevo's credit products, funded by borrowing stablecoin from digital asset markets and lending in fiat

Launch timing for each product remains subject to completion of development, regulatory and compliance frameworks, and partner arrangements.

Team

To support this program, Klevo has strengthened its team, which now comprises approximately 40 employees and consultants across Australia and the Asia region, with skills spanning finance, digital banking, rewards, investment, technology, compliance, governance, communications and marketing.

03 · CORPORATE

Corporate Activities

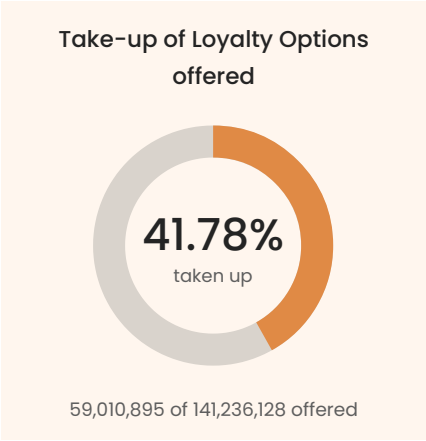
General Meeting, Share Consolidation and Change of Name

On 21 July 2026, the Company issued a Notice of General Meeting together with notice of a proposed consolidation of its issued capital. At the General Meeting held on 21 August 2026, shareholders approved all resolutions put to the meeting, including the consolidation of the Company's issued capital on a 10 for 1 basis and the change of the Company's name to Klevo Group Limited.

Following shareholder approval, holders of certain unlisted options exercised them on a cashless basis, with the resulting fully paid ordinary shares issued on 25 August 2026. The associated Appendix 3G, Appendix 2A and Appendix 3H notices were lodged during September.

Loyalty Options Offer

On 4 September 2026, the Company lodged a prospectus for a pro rata non-renounceable offer of seven Loyalty Options for every eight Shares held by Eligible Shareholders, at an issue price of $0.022 per Loyalty Option, each exercisable at $1.00 within 12 months of issue. The Loyalty Options Offer rewards the Company's shareholders for their support and provides funding for technology supporting the Company's credit capabilities and the international expansion of its Mastercard Program. Following amendments to the timetable announced on 4 and 7 September 2026, the Record Date was 11 September 2026 and the offer closed on 25 September 2026. On 1 October 2026, the Company announced the results of the offer:



LOYALTY OPTIONS OFFER	RESULT
Loyalty Options offered	141,236,128
Valid applications received	146
Loyalty Options applied for and issued	59,010,895
Take-up	41.78%
Loyalty Options not taken up (lapsed)	82,225,233
Gross proceeds (before costs)	**$1,298,239.69**

All directors at the record date took up their entitlements in full. Entitlements not taken up lapsed and no shortfall offer was made. The Loyalty Options were issued on 2 October 2026, are unquoted and are exercisable at $1.00 until 2 October 2027. As foreshadowed in the prospectus, the Company will scale back the funds allocated to the international expansion of its Mastercard Program.

Capital Structure

At 30 September 2026, the Company had 161,412,717 fully paid ordinary shares on issue. Following the issue of the Loyalty Options and the Shares under the Cleansing Offer on 2 October 2026, the capital structure of the Company is as follows:

SECURITY	NUMBER
Fully paid ordinary shares	161,412,817
Unlisted options exercisable at $0.351 expiring 27 February 2027 (KLVAAE)	6,715,790
Unlisted options exercisable at $1.00 expiring 19 September 2027 (KLVAAC)	10,000,000
Unlisted Loyalty Options exercisable at $1.00 expiring 2 October 2027	59,010,895

Financial Reporting

The Company lodged its Preliminary Final Report (Appendix 4E) on 31 August 2026 and its audited Annual Report for the year ended 30 June 2026, Corporate Governance Statement and Appendix 4G on 30 September 2026. FY2026 cash flow highlights included:

FY2026	RESULT	CHANGE ON FY2025
Cash receipts from customers	$16.08M	Up 480%
Net operating cash flow	$1.60M inflow	FY2025: $0.99M outflow
Cash at 30 June	$4.32M	30 June 2025: $0.64M

Governance and Administration

- **Auditor:** following ASIC consent on 3 July 2026, Stannards Audit Pty Ltd was appointed as the Company's auditor in place of Connect National Audit Pty Ltd, as announced on 7 July 2026.
- **Registered office:** on 3 September 2026, the Company notified ASX of its new registered office and principal place of business at Suite 102, 66 Berry Street, North Sydney NSW 2060.
- **Annual General Meeting:** the Notice of Annual General Meeting was released on 21 September 2026.
- **Director interests:** Appendix 3Y notices were lodged during the quarter for changes in directors' interests, including in connection with the cashless option exercise.

04 · SINCE QUARTER END

Events After Quarter End

22 October 2026
2026 Annual General Meeting held virtually. All resolutions were carried by poll. The AGM presentation, "Building the Foundations for Our Own Products", is available to view at youtube.com/watch?v=zTFQvN3YLuU.

20 October 2026
August 2026 Performance Update released.

2 October 2026
59,010,895 Loyalty Options issued and 100 shares issued under the Cleansing Offer.

1 October 2026
Results of the Loyalty Options Offer announced, raising $1.30 million before costs.

1 October 2026
Ms Maitreyee Khire resigned as a Director, effective 1 October 2026, and continues as Company Secretary.

1 October 2026
Highlights of the FY2026 Annual Report released.

OUTLOOK

Tear-off coupon rewards is where Klevo started. Financial services and digital rewards working together is where the Company is now.

With its payments, credit and funds management licences in place, the stablecoin in commercial rollout and the Bybit partnership established, Klevo's priorities for the remainder of FY2027 are to:

01 launch Klevo Advance and Equerie by Klevo, including the Klevo World Elite Mastercard;

02 scale stablecoin transaction volumes across a broader rollout;

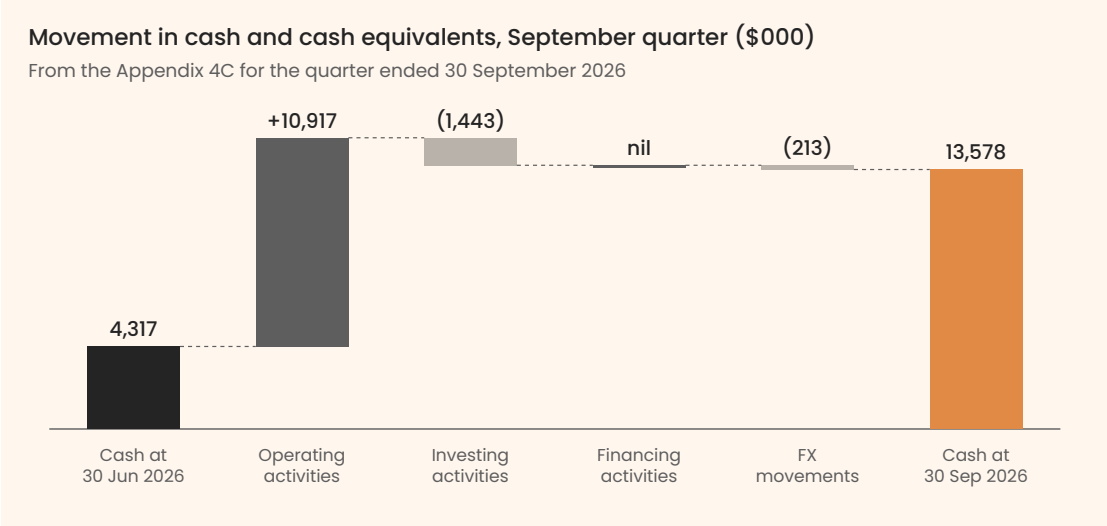
03 progress the proposed acquisition of Point Capital Group; and

04 expand the Mastercard Program internationally, within the funding available from the Loyalty Options Offer.

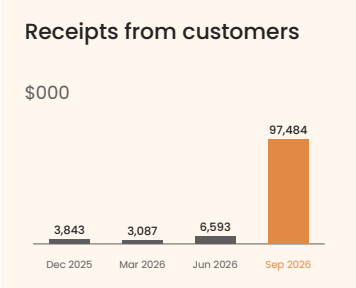
The Board thanks shareholders for their continued support as the Company moves from building its foundations to launching its own products.

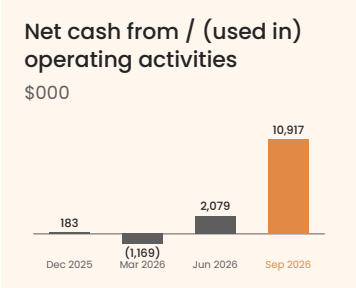
Financial Overview

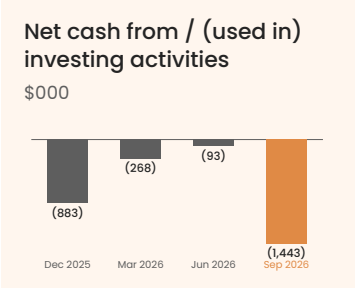
The Company held cash and cash equivalents of $13.58 million at 30 September 2026, compared with $4.32 million at 30 June 2026. The Appendix 4C for the quarter accompanies this report.

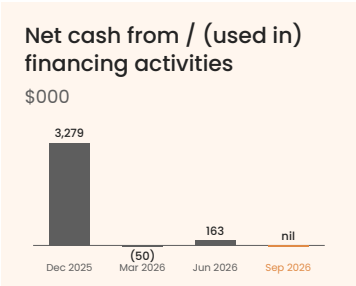


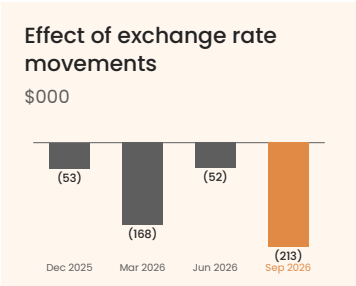
The charts below compare each Appendix 4C line for the September quarter with the three preceding quarters, as reported in the Company's Appendix 4C for each quarter.

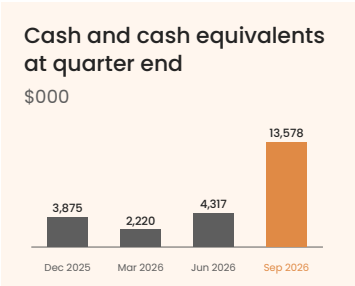












$000. Bracketed values are outflows. The September 2026 quarter is shown in amber.

Operating activities. Receipts from customers of $97.5 million increased from $6.59 million in the June quarter, reflecting the growth in stablecoin settlement flows and card program activity following commercial rollout. Payments for product and operating costs were $85.2 million, staff costs were $0.11 million and administration and corporate costs were $1.21 million. Net cash from operating activities was $10.92 million (June quarter: $2.08 million).

Investing activities. Net cash used in investing activities of $1.44 million comprises payments of $0.34 million for the acquisitions of Klevo Finance Pty Ltd and ASFIN Funds

Management Pty Ltd, and a loan of $1.10 million advanced under the Group's Australian Credit Licence. The purchase price for Klevo Finance Pty Ltd was $150,000, of which a deposit was paid in the June 2026 quarter. Payments for acquisitions in the September quarter were therefore $343,000 rather than the combined purchase price of $350,000.

Financing activities. There were no financing cash flows in the quarter. The cashless exercise of unlisted options in August 2026 did not give rise to a cash inflow. Proceeds of $1.30 million from the Loyalty Options Offer, which were issued on 2 October 2026, will be reported in the December 2026 quarter.



Funding. At 30 September 2026, the Company had total available funding of $28.6 million, comprising cash of $13.58 million and the unused $15.0 million put option facility with LDA Capital, which has been extended to February 2027.

Payments to Related Parties (Listing Rule 4.7C.3)

Payments to related parties and their associates reported at item 6.1 of the Appendix 4C totalled $113,000 and comprised directors' fees and executive remuneration paid on normal commercial terms, excluding reimbursement of out-of-pocket expenses.

Use of Funds (Listing Rule 4.7C.2)

Pursuant to Listing Rule 4.7C.2, the Company confirms that, since re-quotation on ASX, it has incurred expenditure in line with the use of proceeds set out in its Prospectus and Supplementary Prospectus dated 12 September 2025 and 25 September 2025 respectively. The funds were fully expended by 30 June 2026, and no further expenditure against the use of proceeds was incurred in the September quarter.

USE OF FUNDS UNDER PROSPECTUS ($)	ALLOCATED	TO 31 DEC 2025	MAR QTR 2026	JUN QTR 2026	SEP QTR 2026	TOTAL EXPENDED	VARIANCE
Debt reduction	2,500,000	1,270,024	824,214	405,762	-	2,500,000	0%
Marketing	-	-	-	-	-	-	0%
Working capital and administration costs	818,813	220,252	344,964	253,597	-	818,813	0%
Expenses of the offer	81,187	81,187	-	-	-	81,187	0%
Total	**3,400,000**	**1,571,463**	**1,169,178**	**659,359**	**-**	**3,400,000**	**0%**



Share of the $3.4 million raised that was spent in each period. 100% was spent by 30 June 2026.

This announcement has been authorised for release by the Board of Directors of Klevo Group Limited.

ABOUT KLEVO GROUP LIMITED

Klevo Group Limited (ASX: KLV), formerly Klevo Rewards Limited, is an Australian rewards, payments and digital asset group. Through its wholly owned subsidiary Fly Wallet Pty Ltd, a Mastercard Principal Member and holder of AFSL 527319, Klevo issues cards in its own right, with more than 300,000 cardholders using its programs. The Group also holds an Australian Credit Licence and a funds management AFSL, has a strategic partnership with Bybit, and operates KLVR, an Australian dollar-backed stablecoin. Klevo is building its own products on this foundation, beginning with Klevo Advance and Equerie by Klevo.

DIRECTOR
David Vinson
shareholders@klevo.com.au

WEBSITE
klevo.com.au

Forward-looking statements. This announcement contains forward-looking statements, including in relation to product launches, acquisitions and the stablecoin rollout. These statements reflect current expectations and are subject to risks and uncertainties, many outside the Company's control, that may cause actual outcomes to differ materially.

Appendix 4C

Quarterly cash flow report for entities subject to Listing Rule 4.7B

Name of entity	
KLEVO GROUP LIMITED (ASX: KLV)	
ABN	**Quarter ended ("current quarter")**
47 095 009 742	30 September 2026

Consolidated statement of cash flows		**Current quarter $A'000**	**Year to date (3 months) $A'000**
1.	**Cash flows from operating activities**		
1.1	Receipts from customers	97,484	97,484
1.2	Payments for		
	(a) research and development		
	(b) product manufacturing and operating costs	(85,241)	(85,241)
	(c) advertising and marketing	(1)	(1)
	(d) leased assets		
	(e) staff costs	(113)	(113)
	(f) administration and corporate costs	(1,211)	(1,211)
1.3	Dividends received (see note 3)		
1.4	Interest received		
1.5	Interest and other costs of finance paid	(1)	(1)
1.6	Income taxes paid		
1.7	Government grants and tax incentives		
1.8	Other (provide details if material)		
1.9	**Net cash from / (used in) operating activities**	**10,917**	**10,917**

2.	**Cash flows from investing activities**		
2.1	Payments to acquire or for:		
	(a) entities	(343)	(343)
	(b) businesses		
	(c) property, plant and equipment		
	(d) investments		
	(e) intellectual property		
	(f) other non-current assets		

Consolidated statement of cash flows		Current quarter $A'000	Year to date (3 months) $A'000
2.2	Proceeds from disposal of:		
	(a) entities		
	(b) businesses		
	(c) property, plant and equipment		
	(d) investments		
	(e) intellectual property		
	(f) other non-current assets		
2.3	Cash flows from loans to other entities	(1,100)	(1,100)
2.4	Dividends received (see note 3)		
2.5	Other (provide details if material)		
2.6	**Net cash from / (used in) investing activities**	**(1,443)**	**(1,443)**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)		
3.2	Proceeds from issue of convertible debt securities		
3.3	Proceeds from exercise of options		
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings		
3.6	Repayment of borrowings		
3.7	Transaction costs related to loans and borrowings		
3.8	Dividends paid		
3.9	Other (provide details if material)		
3.10	**Net cash from / (used in) financing activities**		

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	4,317	4,317
4.2	Net cash from / (used in) operating activities (item 1.9 above)	**10,917**	**10,917**
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(1,443)	(1,443)

Consolidated statement of cash flows		Current quarter $A'000	Year to date (3 months) $A'000
4.4	Net cash from / (used in) financing activities (item 3.10 above)	-	-
4.5	Effect of movement in exchange rates on cash held	(213)	(213)
4.6	**Cash and cash equivalents at end of period**	**13,578**	**13,578**

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter $A'000	Previous quarter $A'000
5.1	Bank balances	**13,578**	4,317
5.2	Call deposits		
5.3	Bank overdrafts		
5.4	Other (provide details)		
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**13,578**	**4,317**

6.	Payments to related parties of the entity and their associates	Current quarter $A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	(113)
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	15,000	-
7.4	**Total financing facilities**	**15,000**	**-**

7.5	**Unused financing facilities available at quarter end**	15,000

7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.

On 27 February 2023, the Company entered into a put option facility with LDA Capital Group, LLC for an amount of $15 million. The original term of this agreement expired in Feb 2026. The Company has extended this facility for a further 12 months, expiring in Feb 2027.

The details of this facility can be found on the ASX announcement dated 27 February 2023, 27 February 2026 & 31 March 2026.

8.	**Estimated cash available for future operating activities**	**$A'000**
8.1	Net cash from / (used in) operating activities (item 1.9)	10,917
8.2	Cash and cash equivalents at quarter end (item 4.6)	13,578
8.3	Unused finance facilities available at quarter end (item 7.5)	15,000
8.4	Total available funding (item 8.2 + item 8.3)	28,578
8.5	**Estimated quarters of funding available (item 8.4 divided by item 8.1)**	N/A

Note: if the entity has reported positive net operating cash flows in item 1.9, answer item 8.5 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.5.

8.6 If item 8.5 is less than 2 quarters, please provide answers to the following questions:

8.6.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: Not applicable.

8.6.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: Not applicable.

8.6.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: Not applicable.

Note: where item 8.5 is less than 2 quarters, all of questions 8.6.1, 8.6.2 and 8.6.3 above must be answered.

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: .....30 October 2026.....

Authorised by: .....Board of Directors.....
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.

2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.

3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".

5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.