QUARTERLY ACTIVITIES REPORT FOR PERIOD ENDING 30 SEPTEMBER 2026

30 October 2026

Lord Resources Limited (ASX: LRD) ("Lord" or "the Company") is pleased to present its quarterly activities report for the quarter ended 30 September 2026.

During the quarter, Lord continued its review of the exploration portfolio to assess project potential and prioritise future work. A key focus has been the Horse Rocks Project, where the Company has undertaken a more detailed assessment of the tenure's gold potential, including a review of historical exploration data, geological interpretations and potential targets for further exploration. The Company has also been evaluating options for potential RC drilling to further investigate the project's gold prospectivity.

Discussions with joint venture partner Mineral Resources have continued in relation to the Horse Rocks Project and its future exploration.

The Company has also continued to assess broader strategic opportunities to strengthen its portfolio and position Lord for its next phase of growth. These reviews will help form future exploration priorities and the Company's approach to maximising value for shareholders.



Figure 1: Lord Resources Ltd portfolio of projects

EXPLORATION ACTIVITIES

No field exploration activities were completed during the quarter.

The Company's technical team continued reviewing geological, geophysical and geochemical datasets across its projects to refine exploration models, assess historical interpretations and identify priority targets for future exploration. At Horse Rocks, work focused on further evaluating the tenure's gold prospectivity and considering potential RC drilling options to test prospective targets.

This ongoing technical review will assist the Company in determining future exploration priorities and directing expenditure towards the most prospective opportunities within its portfolio.

Exploration Licence E59/2454 (Gabyon) was surrendered during the reporting quarter.

CORPORATE AND BUSINESS DEVELOPMENT

During the quarter, the Company continued to review strategic opportunities to strengthen its portfolio and support its longer-term growth objectives.

The Company continued to assess opportunities that align with its technical capabilities and commercial objectives, with the aim of strengthening its portfolio and creating value for shareholders.

This review remains ongoing as the Company considers opportunities to improve its asset base and determine the best path forward for its exploration portfolio.

No material acquisitions or transactions were completed during the quarter.

PLANNED ACTIVITIES

The Company intends to:

- Continue reviewing geological data and refining exploration targets across its existing projects.
- Progress planning and permitting activities for future exploration programs, including assessment of potential RC drilling at the Horse Rocks Project to investigate its gold prospectivity.
- Continue assessing opportunities to strengthen and diversify the Company's exploration portfolio in line with its strategic objectives.

ASX ADDITIONAL INFORMATION

1) ASX Listing Rule 5.3.1: Exploration and Evaluation Expenditure (excluding staff costs) during the Quarter was $30,057. Full details of exploration activity during the Quarter are set out in this report.

2) ASX Listing Rule 5.3.2: There were no substantive mining production and development activities during the Quarter.

3) ASX Listing Rule 5.3.5: A total of $37,500 was paid to related parties during the Quarter comprising Director fees.

- END -

This release is authorised by the Board of Directors of Lord Resources Limited.

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ABOUT LORD RESOURCES

Lord Resources Ltd (ASX: LRD) is an exploration company with a highly prospective portfolio of future-facing metals projects located within Western Australia, including exposure to copper, gold and lithium. The Company is currently focused on its Ilgarari Copper Project in the Capricorn Orogen, ~110 km south of Newman, where recent drilling has confirmed high-grade copper mineralisation at depth.

INFORMATION RELATING TO PREVIOUS DISCLOSURE

This Quarterly Activities Report contains information extracted from ASX market announcements reported in accordance with the 2012 edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves ("2012 JORC Code

The Company confirms that it is not aware of any new information or data that materially affects the information in the original announcements as referred to above, and that the form and context in which the Competent Persons' findings are presented have not been materially modified from the original announcement.

APPENDIX

Lord Resources Limited (ASX: LRD) provides the following addendum in relation to additional information required by Listing Rule 5.3.3.

Schedule of Mining Tenements, Beneficial Interests and agreements

Held as at the end of the Quarter

Project/Location	Country	Tenement	Percentage held/earning
Horse Rocks	Australia	E15/1770	100%
Jingjing	Australia	E15/1912 E63/2240	100%
Jarama	Australia	E59/2501	100%
Ilgarari	Australia	E52/2274	80%[1]

Schedule of Mining Tenements, Beneficial Interests and agreements

Acquired during the Quarter

Project/Location	Country	Tenement	Percentage held/earning
N/A			

Schedule of Mining Tenements, Beneficial Interests and agreements

Disposed of during the Quarter

Project/Location	Country	Tenement	Percentage held/earning
Gabyon	Australia	E59/2454	-

[1] Earn-in agreement to acquire up to an 80% interest in all rights to minerals at the Ilgarari Copper Project located below 120m from the natural surface *(see ASX announcement 6/11/2024: Acquisition of High-Grade Ilgarari Copper Project in WA).*

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity	
LORD RESOURCES LIMITED	
ABN	**Quarter ended ("current quarter")**
69 107 385 884	30 September 2026

	Consolidated statement of cash flows	Current quarter $A'000	Year to date (3 months) $A'000
1.	**Cash flows from operating activities**		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	(30)	(30)
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(126)	(126)
	(e) administration and corporate costs	(87)	(87)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	1	1
1.5	Interest and other costs of finance paid	(1)	(1)
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other – other income	40	40
1.9	**Net cash from / (used in) operating activities**	**(203)**	**(203)**

2.	**Cash flows from investing activities**		
2.1	Payments to acquire:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) exploration & evaluation	-	-
	(e) investments	-	-
	(f) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter $A'000	Year to date (3 months) $A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other –	-	-
2.6	**Net cash from / (used in) investing activities**	**-**	**-**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other – payment of lease liability	(15)	(15)
3.10	**Net cash from / (used in) financing activities**	**(15)**	**(15)**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	555	555
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(203)	(203)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	-	-
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(15)	(15)

Consolidated statement of cash flows		**Current quarter $A'000**	**Year to date (3 months) $A'000**
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	**Cash and cash equivalents at end of period**	**337**	**337**

5.	**Reconciliation of cash and cash equivalents** at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	**Current quarter $A'000**	**Previous quarter $A'000**
5.1	Bank balances	337	254
5.2	Call deposits	-	301
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**337**	**555**

6.	**Payments to related parties of the entity and their associates**	**Current quarter $A'000**
6.1	Aggregate amount of payments to related parties and their associates included in item 1	37
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
7.1	Loan facilities	N/A	N/A
7.2	Credit standby arrangements		
7.3	Other (please specify)		
7.4	**Total financing facilities**		

7.5	**Unused financing facilities available at quarter end**	
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.	

8.	Estimated cash available for future operating activities	$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	(203)
8.2	Payments for exploration & evaluation classified as investing activities (item 2.1(d))	-
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(203)
8.4	Cash and cash equivalents at quarter end (item 4.6)	337
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	337
8.7	**Estimated quarters of funding available (item 8.6 divided by item 8.3)**	**1.66**

Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.

8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: Yes.

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: The Company is currently finalising its exploration plans and funding requirements following completion of the maiden drilling program at Ilgarari. The Company has a track record of raising equity capital to meet its requirements.

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: Yes, the Company expects to be able to continue its operations and meet its business objectives on the basis noted in (2) above.

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed and has been authorised for release by the Board.

Date: 30 October 2026

Authorised by: The Board

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.

2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.

3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".

5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.