ASX ANNOUNCEMENT
30 October 2026
ASX:STV

Q1 Activity Report and Appendix 4C

Q1 Highlights

- **Swift TV launched in Hospitality sector, generating proposals for 2,476 rooms**
- **Qualified pipeline growth extends to over 38,000 Swift TV screens**
- **Total contract value pipeline of $77.1 million**
- **$1.3m in cash and deposits** on 30 September 2026
- **3,000 Swift STB's in stock prepaid and ready for utilisation**
- **Rosewood Aged Care adopts Swift TV at 2 facilities**

Swift TV (ASX:STV), "**Swift**" or "**the Company**"), a technology company delivering enterprise in-room engagement and entertainment through its market-first Swift TV enterprise platform, is pleased to announce its Activities Report and Appendix 4C Cash flow Report for the quarter ended 30 September 2026.

Swift's recurring revenue base, product innovation, and expansion into high-value markets positions Swift for a transformational FY27. The introduction of Swift TV lowers costs, simplifies deployment, and broadens market reach and enables easy installation. Swift remains focused on margin expansion, scale, and recurring revenue growth.

Operations

Swift TV commercial rollout

Swift announced the adoption of Swift TV by Perth based aged care provider, Rosewood Aged Care. Swift TV is expected to be deployed across their 2 facilities in Q2 with a contract term of 24 months, with options to extend.

Deployment of contracted sites continued with deployments in workforce accommodation, aged care and hospitality completed in the quarter. On site scheduling from Chevron has moved anticipated deployment of 1,900 rooms at Barrow Island and Wheatstone Offshore from Q1 to Q2.

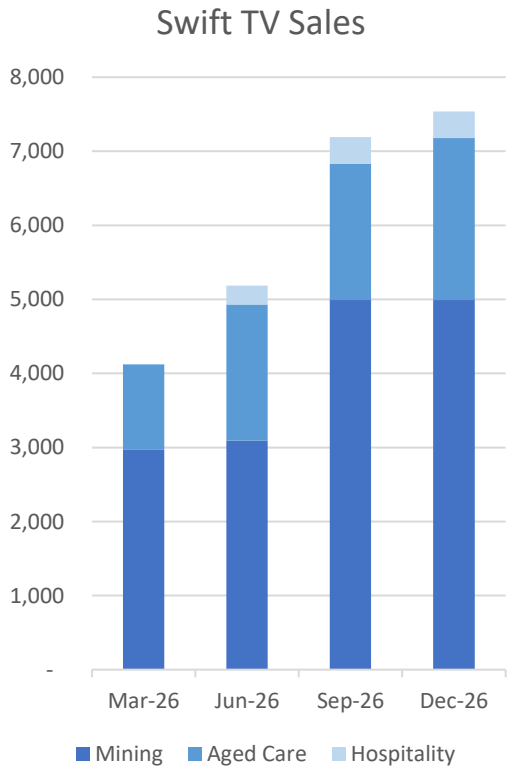
Since launch Swift has now signed up 15 customers, for 27 sites. These customers have portfolios extending to 174 sites/ facilities that Swift is actively targeting for upsell opportunities.

ASX ANNOUNCEMENT
30 October 2026
ASX:STV

Deployment activity for the quarter is summarised as follows:

OPERATING INDICATOR - SWIFT TV	**At 30 September 2026**
Customer Type	
Aged Care	8
Hospitality	2
Resources & workforce	5
Total Swift TV Customers	15
Penetration of customer sites	
Customer sites	174
Customer Sites - Contracted	27
% of Customer sites contracted to Swift TV	16%
Deployment progress	
Rooms contracted	7,536
Swift TV devices deployed and live	4,040
% of deployments to date	54%

Swift is now contracted for 7,536 rooms, with over 4,000 rooms deployed since the release of Swift TV.



ASX ANNOUNCEMENT
30 October 2026
ASX:STV

Pipeline Building

Swift's executive, sales and marketing teams have been focussed on growing a deep pipeline across our target verticals. The below table represents the pipeline for Swift TV in number of screens/rooms. These numbers exclude network infrastructure opportunities.

Discussions with potential customers, reflecting the qualified to in negotiation stages now represent 37,984 rooms, which is greater than Swift's current subscriptions of Swift TV and legacy products which currently total 30,962 rooms.

The sectors in which we operate have long sales cycles, and as we navigate this, Swift will continue to provide information to shareholders on how the pipeline to contracted work develops.

Swift TV Screens/Rooms	Workforce Accommodation	Hospitality	Aged Care Health	Total
Identified	**124,500**	**109,314**	**58,007**	**291,821**
Qualified	**5,805**	**513**	**11,641**	**17,959**
Proposals in Market	**6,774**	**1,963**	**9,384**	**18,121**
Negotiation	**1,257**	**-**	**647**	**1,904**
Won	**4,992**	**359**	**2,185**	**7,536**
Existing Swift subscriptions	***13,899***	***8,123***	***8,940***	***30,962***

As previously advised to market, Swift is experiencing renewed demand for network installation and upgrade services as resources companies seek to improve internet connectivity across accommodation villages and replace infrastructure approaching the end of its operating life.

The below table sets out the Total Contract Value (TCV) for all qualified pipeline opportunities in market.

Swift continues to prioritise the sale of Swift TV infrastructure that leads to subscriptions in market. Alongside the resurgence in network infrastructure opportunities, Swift continues to target network upgrades for existing customers, whilst approaching new customers in market for both network upgrades and Swift TV services.

Across verticals and services provided, the qualified pipeline has a total contract value of $77.1 million.

Swift	Networks *Existing Customers* $000	Networks *New Customers* $000	Swift TV $000	Total TCV $000
Qualified	**1,475**	**-**	**17,037**	**18,512**
Proposals in Market	**5,896**	**29,295**	**20,976**	**56,167**
Negotiation	**145**	**-**	**2,244**	**2,388**
Total TCV	***7,516***	***29,295***	***40,257***	***77,067***

Hospitality Launch

Swift officially launched Swift TV into the Australian hospitality market at NoVacancy hotel conference in September. The event gave us direct access to hotel operators and technology partners and generated several exciting leads. The response validated that the market is ready for a product like Swift TV.

Our point of difference is that Swift TV goes beyond basic casting, combining Google TV apps, live TV, streaming, casting, new release movies and hotel communications in one managed platform, without requiring hotels to replace their in-room televisions with costly hospitality TV's. Our user interface was a clear standout, bringing all of this functionality together in a modern, easy-to-use experience that positions Swift TV as a technology market leader.

Our post-event campaign is now underway, with opportunities being progressed by region and channel across direct hotel prospects and potential reseller and referral partners. The launch has given Swift a clear entry point into the Australian sector and a strong platform to build from. Leads from NoVacancy have generated opportunities for 2,476 rooms, with pricing already provided for 1,963 of these rooms.

International Market Development

During the quarter, Swift progressed relationships established at the HITEC hospitality technology conference in the United States into more substantive commercial discussions, generating further introductions to prospective international licensees and strategic partners.

Two non-disclosure agreements (NDAs) have been signed with prospective partners, reflecting progress in developing the capabilities required to support international commercialisation. Discussions cover US deployment and support capabilities, and international content provision to strengthen Swift TV's proposition outside Australia and New Zealand.

Progress towards US market readiness continued, with a local testing laboratory established to support technical validation and adaptation of Swift TV to US television and cable standards, alongside ongoing engagement with prospective customers and distribution partners.

Swift continues to develop its international partner pipeline, with planned engagement at the upcoming Google TV Summit and NoVacancy Asia and associated hotel industry events in Bangkok in Q2.

The Company's international growth strategy remains focused on establishing strategic partnerships that provide access to new markets, supported by the local delivery and product capabilities required to expand Swift TV's geographic reach, customer base and recurring revenue through a scalable, cost efficient business model.

Continuing Platform Investment

Swift invested a further $0.3 million in product enhancement during the September quarter. With the product now live in market, focus has shifted to supporting customer deployments and to enhance platform functionality.

A key focus has been the development of integrations into Property Management Systems (PMS), which allow Swift to seamlessly integrate with a property software system to enhance a personalised experience and provide further functionality to residents, such as personalised welcome messages, target messaging, automated streaming app logins cleared at guest check out, delivery of personalised promotions and hotel offers.

Integrations are being developed largely for the hospitality industry, however, Swift are working alongside Opal Healthcare to integrate Swift and provide the ability to integrate directly with the Aged Care providers own systems in providing information such as menus, activity schedules and general information directly to the TV, with future enhancements on the road map to personalise the information to individual residents. By integrating into providers systems this allows facility staff to seamlessly enter information once in their own systems, with this information flowing through directly to Swift TV.

ASX ANNOUNCEMENT
30 October 2026
ASX:STV

Cash Flow Commentary

Cash receipts from customers during the quarter totalled $3.2m, cash receipts were slightly higher than the prior period, (Q4: $3.1m).

During the quarter $4.4m was used in operating activities, an increase from the prior period (Q4: $3.6m) with net operating cash outflows of $1.2m for the period. These outflows relate to:

- Product manufacturing and operating costs: $2.5m
- Staff costs: $1.26m
- Administration and corporate costs: $0.42m
- Interest Payments: $0.17m
- Advertising and marketing costs: $0.06m

There are several items included in the cash outflow above that have impacted the balance sheet during the period:

- Prepayment of Swift TV devices for future use: $0.3m
- Legislated changes to pay day super: $0.16m
- Change in payment terms from a key supplier: $0.1m

Along with the above, Swift has historically utilised the R&D incentive funding to clear outstanding PAYG amounts. During the period Swift paid PAYG of $0.47m, being payments for Jul-Sept 26 and partial repayment of prior periods. Swift still expects to clear all remaining FY26 PAYG liabilities ($1.3m) with the receipt of the FY26 R&D incentive in FY27.

Net cash used in investing activities consists of $0.3m attributable to internal product development of Swift TV and $0.01m for Swift TV Infrastructure.

Net cash for financing activities was neutral for the period, with receipts of previously announced placement of $0.49m offset by the conversion of debt to equity by PURE Asset Management of $0.43m along with cash used for office/facility leases of $55,000 and $8,000 for costs relating to placement in prior period.

Related party payments for the quarter were $141,000, comprising director fees, wages and superannuation.

ASX ANNOUNCEMENT
30 October 2026
ASX:STV

Q2 FY27 Outlook

In Q2, Swift will continue to focus on executing its contracted deployment pipeline and expanding recurring project and subscription revenues across aged care, hospitality and workforce accommodation.

In Q2, Swift will prioritise:

- Pipeline development and progression to execution of key customer contracts across Swift's core verticals
- Finalise deployment of customer contracts including the additional Chevron devices across Barrow Island and Wheatstone Offshore
- Progressing reseller and strategic distribution relationships in Australia and Internationally
- Target product enhancement through integrations to key customer systems in Swift's markets
- Maintaining disciplined capital allocation as commercial activity scales.

Sales and Marketing efforts are being deployed selectively where these activities support measurable customer engagement and scalable paths to market.

Deployment of pre order customers and new sales to continue nationwide.

Swift has more than 3,000 Swift TV devices that are readily available for efficient deployment of new contract wins. Additional Swift TV device ordering will be aligned to customer conversion.

ASX ANNOUNCEMENT
30 October 2026
ASX:STV

Cash Flow Summary

	Q1	YTD
	$ million	$ million
Opening Cash	**2.6**	**2.6**
Cash from operations		
Cash from ongoing operations	(0.6)	**(0.6)**
Swift TV Inventory - Pre purchase of stock	(0.3)	**(0.3)**
Payday Super Changes	(0.2)	**(0.2)**
Interest Payments	(0.2)	**(0.2)**
Cash from investing		
Product Enhancement - R&D	(0.3)	**(0.3)**
Cash from financing		
Proceeds from issue of equity securities (net costs)	0.5	**0.5**
Repayment of loan	(0.4)	**(0.4)**
Finance - lease payments	(0.1)	**(0.1)**
Closing Cash	**1.0**	**1.0**

This announcement was approved and authorised for release by the Swift Board.

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About Swift

Swift TV Ltd (ASX: STV) is a specialist technology company delivering enterprise in-room engagement and entertainment solutions. Swift TV, its flagship market-first all-in-one connected TV product, is designed for scalable deployment in enterprise environments such as Mining, Oil & Gas, Aged Care and Hospitality, unifying entertainment, communication and engagement while supporting integrations that optimise business outcomes.

Name of entity		
Swift TV Limited (formerly Swift Networks Group Limited)		
ABN		**Quarter ended ("current quarter")**
54 006 222 395		30-Sep-26

Consolidated statement of cash flows		Current quarter $A'000	Year to date (3 months) $A'000
1	**Cash flows from operating activities**		
1.1	Receipts from customers	3,183	3,183
1.2	Payments for		
	(a) research and development	-	-
	(b) product manufacturing and operating costs	(2,503)	(2,503)
	(c) advertising and marketing	(61)	(61)
	(d) leased assets	-	-
	(e) staff costs	(1,261)	(1,261)
	(f) administration and corporate costs	(420)	(420)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	4	4
1.5	Interest and other costs of finance paid	(173)	(173)
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (includes restructuring costs)	-	-
1.9	**Net cash from operating activities**	**(1,231)**	**(1,231)**

2	**Cash flows from investing activities**		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) businesses	-	-
	(c) property, plant and equipment	(10)	(10)
	(d) investments	-	-
	(e) intellectual property	-	-
	(f) other non-current assets (product enhancement)	(300)	(300)
2.2	Proceeds from disposal of:		
	(a) entities	-	-
	(b) businesses	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) intellectual property	-	-
	(f) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other	-	-
2.6	**Net cash used in investing activities**	**(310)**	**(310)**

Consolidated statement of cash flows		$A'000	Year to date (3 months) $A'000
3	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	490	490
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of warrants	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(8)	(8)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	(430)	(430)
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Loan to key management personnel	-	-
3.9	Repayment of leases	(55)	(55)
3.10	**Net cash used in financing activities**	**(3)**	**(3)**

4	**Net increase in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	**2,591**	**2,591**
4.2	Net cash from operating activities (item 1.9 above)	**(1,231)**	**(1,231)**
4.3	Net cash used in investing activities (item 2.6 above)	**(310)**	**(310)**
4.4	Net cash used in financing activities (item 3.10 above)	**(3)**	**(3)**
4.5	Effect of movement in exchange rates on cash held		
4.6	**Cash and cash equivalents at end of period**	**1,047**	**1,047**

5	**Reconciliation of cash and cash equivalents** at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	**Current quarter $A'000**	**Previous quarter $A'000**
5.1	Bank balances	1,047	2,591
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**1,047**	**2,591**

6	**Payments to related parties of the entity and their associates**	**Current quarter $A'000**
6.1	Aggregate amount of payments to related parties and their associates included in item 1	141
6.2	Aggregate amount of payments to related parties and their associates included in item 2	

Payments to directors for fees, wages, superannuation and incentive related remuneration totaled $141k.

Consolidated statement of cash flows		$A'000	Year to date (3 months) $A'000
7	**Financing facilities** Note: the term "facility' includes all forms of financing Add notes as necessary for an understanding of the sources of	**Total facility amount $A'000**	**Amount drawn at $A'000**
7.1	Loan facilties	5,531	5,531
7.2	Credit standby arrangements		
7.3	Other (please specify)		
7.4	**Total financing facilities**	**5,531**	**5,531**
7.5	**Unused financing facilities available at quarter end**		
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		
	Facility: $5.5 million secured Lender: Pure Asset Management Maturing: March 2028 Interest rate: 11% per annum, payable quarterly		

8	**Estimated cash available for future operating activities**	**$A'000**
8.1	Net cash from operating activities (item 1.9)	**(1,231)**
8.2	Cash and cash equivalents at quarter end (item 4.6)	**1,047**
8.3	Unused finance facilities available at quarter end (item 7.5)	**-**
8.4	Total available funding (item 8.2 + item 8.3)	**1,047**

8.5	**Estimated quarters of funding available (item 8.4 divided by item 8.1)**	0.9
	Note: if the entity has reported positive net operating cash flows in item 1.9, answer item 8.5 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.5.	
8.6	If item 8.5 is less than 2 quarters, please provide answers to the following questions:	
	8.6.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
	Answer: The company does not expect the current level of net operating cashflows to continue. During the quarter there were items the Company does not expect to recur at the same level including: Pre purchase of inventory $0.3m, transitional superannuation payments on the introduction of Payday Super from 1 July 2026 $0.16m, $0.1m arising from a change in payment terms with a key supplier, $0.1m in PAYG payments relating to prior periods. It is also anticipated that upon completion of the project works with Chevron, $0.2m will be received as final payment in Q2.	
	8.6.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
	Answer: Yes, finance facility is available and has been approved through established lending arrangements with PURE Asset Management. Swift is also expecting the receipt of its FY26 R&D tax incentive refund of approximately $1.5m within the next 2 quarters	
	8.6.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	

	Answer:	Yes, the company expects to be able to continue its operations due to the strong recurring revenue base, launch of its new Swift TV product and the increase in pipeline opportunities presented in the operations report. Swift has taken steps to ensure funding as per 8.6.2 and will continue to focus on continued cost control.
	Note: where item 8.5 is less than 2 quarters, all of questions 8.6.1, 8.6.2 and 8.6.3 above must be answered.	

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply

2 This statement gives a true and fair view of the matters disclosed.

Date: 30-Oct-26 .....

Authorised by: Board of Directors .....
(Name of body or officer authorising release – see note 4)

Notes:

1 This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.

2 If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, AASB 107: Statement of Cash Flows apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.

3 Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

4 If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".

5 If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's Corporate Governance Principles and Recommendations, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.