Quarterly Activities Report

For the period ended 30 September 2026

Geopacific Resources Limited ('**Geopacific**' or '**the Company**'; ASX: GPR) is pleased to provide an update on its activities and cashflow for the quarter ended 30 September 2026 ('**Quarter**').

Highlights:

- The drilling program at Kulumadau SE, Ivanhoe North, Kamwak, Boscalo North, Wayai Creek, Little MacKenzie, Great Northern and Busai Deeps was completed.
- Assay results were received, supporting the program's objectives, strengthening the geological understanding needed to inform mine planning and development[1].
- Significant gold intersections from the recent drilling program are highlighted in the table below:

Woodlark King NW	**36.0 m @ 1.48 g/t Au from 60.0 m**	(WKDD26002)
Little MacKenzie	**2.3 m @ 16.40 g/t Au from 114.7 m**	(LMDD25032)
	3.0 m @ 4.67 g/t Au from 21.0 m; and **4.0 m @ 2.64 g/t Au from 28.0 m**	(LMRD26001)
	7.2 m @ 3.30 g/t Au from 97.8 m	(LMRD25016)
	4.0 m @ 3.38 g/t Au from 45.0 m	(LMDD25031)
Busai Deeps	**1.4 m @ 29.40 g/t Au from 257.0 m**	(BSRD25008)
	9.0 m @ 1.79 g/t Au from 227.0 m	(BSRD25005)
	8.8 m @ 1.56 g/t Au from 175.2 m	(BSRD25004)
Great Northern	**2.7 m @ 9.34 g/t Au from 110.0 m**	(KURD25024)
	8.0 m @ 1.75 g/t Au from 80.0 m	(KURC25011)
Wayai Creek	**9.0 m @ 4.20 g/t Au from 141.0 m**	(WCRD25016)
	11.0 m @ 2.38 g/t Au from 44.0 m	(WCDD26002)
	2.0 m @ 13.40 g/t Au from 59.0 m	(WCDD26002)
	11.0 m @ 1.86 g/t Au from 125.0 m	(WCDD26011)
	4.0 m @ 4.42 g/t Au from 52.0 m	(WCRD26005)
	4.0 m @ 3.82 g/t Au from 121.0 m	(WCRC26009)

- The results support opportunities to enhance the Definitive Feasibility Study ('**DFS**') which confirmed the Woodlark Gold Project ('**Woodlark**' or '**the Project**') as a technically robust development project forecast to produce over 100,000 ounces of gold per annum at below A$2,000 All-in Sustaining Costs, with a post-tax $NPV_{8\%}$ of A$1.3 billion, post-tax IRR of 50.6% and a rapid 18-month payback[2].
- Work advanced with advisors Argonaut Corporate Finance and Taylor Collison in relation to the project finance and strategic partnering process for the development of Woodlark.
- The Company held $3.2 million in cash and cash equivalents as at 30 September 2026.
- Post Quarter end, the Company entered into a Bond Subscription Agreement with Deutsche Balaton AG, a member of the Deutsche Balaton Group (a 47% shareholder in Geopacific), providing access to $8 million of unsecured funding.

[1] Refer ASX Announcement 2 September 2026 titled *"Significant High-Grade Gold Intercepts Extend Mineralisation at Woodlark"* for further details in relation to the Mineral Resource and Ore Reserve, including JORC Tables.

[2] Refer ASX announcement 20 May 2026 *"DFS Confirms Robust Economics for the Woodlark Gold Project"* for full details and a Cautionary Statement in relation to the 2026 DFS and the associated Production Target and Forecast Financial Information. GPR confirms that all material assumptions underpinning the Production Target and Forecast Financial Information derived from the Production Target continue to apply and have not changed materially.

Geopacific Resources Managing Director Hamish Bohannan commented:

"The latest results from drilling across Woodlark continue to strengthen our geological understanding of the Project, reinforce the scale of the opportunity ahead of us and provide potential upside to the DFS. The program has delivered a series of high-grade gold intercepts across near-mine and regional target areas, supporting the potential for resource growth and improved confidence in future mine planning.

We also continue to advance a clear pipeline of near-mine and regional exploration programs, including testing for extensions to known mineralisation under shallow cover in areas that have seen limited exploration. This exploration momentum will ensure that we continue to build a growth pathway for the Project.

Meanwhile the Company continues to work on project development and the pathway towards production."

PROJECT DEVELOPMENT

Woodlark DFS

The Woodlark Study was completed in May 2026 with results supporting the Project's technical, economic, and operational feasibility. The study incorporated enhancements to optimise and de-risk key areas, including mining, processing, tailings, and infrastructure, as well as providing a technically robust, finance-ready source for advancing the Project.

An updated Mineral Resource of 1.98 Moz gold with 96% of contained gold in Measured and Indicated categories and a new 1.2 Moz gold Ore Reserve, were also delivered in May 2026[3].

The DFS highlights the Project's potential to deliver strong returns to stakeholders over a long-life operation. In preparation for project funding activities, independent technical experts Behre Dolbear Australia ('**BDA**') and Environmental Resources Management ('**ERM**') were also engaged to complete a review of the DFS.

Permitting and Government Approvals

The Company continued engagement with the PNG Minerals Resources Authority ('**MRA**') during the Quarter, to amend Condition 7(ii) of Mining Licence 508. The amendment seeks to extend the requirement to complete the construction of the Woodlark Mine to align with the project development timeline set out in the DFS[4].

Environmental

Baseline studies continued ahead of Project development activities, with the completion of bathymetric, flora, fauna and cultural heritage surveys completed during the Quarter.

[3] Refer ASX Announcement 20 May 2026 titled *"Increased Mineral Resource and New Ore Reserve Underpin the Woodlark DFS"* for further details in relation to the Mineral Resource and Ore Reserve, including JORC Tables.

[4] The Condition 7(ii) of Mining Licence 508 requirement is currently set at 5 October 2027.

EXPLORATION ACTIVITIES

Drilling Program

The drilling program was completed in May 2026, with drilling undertaken across the Kulumadau, Ivanhoe North, Kamwak, Boscalo North, Wayai Creek, Little MacKenzie, Woodlark King and Busai Deeps within the Kulumadau, Busai and Woodlark King project areas (Figure 1).

The program targeted potential near-mine resource extensions, tested emerging exploration targets and aimed to improve geological understanding to support future mine planning and development.

Final assay results were received during the Quarter, with significant results summarised in the Highlights table[5]. No new drilling was undertaken during the Quarter, with the geological team focused on interpreting results and integrating them with existing geological, geochemical and structural datasets.

The combined dataset is being used to strengthen confidence in geological models across several target areas, improve understanding of the controls on mineralisation and assess opportunities for further resource growth. The results will also contribute to evaluating potential opportunities to enhance the outcomes of the DFS.

Overall, the completed programme provides geological information to support future Mineral Resource evaluation, mine planning and the prioritisation of exploration activities across the Woodlark Gold Project.

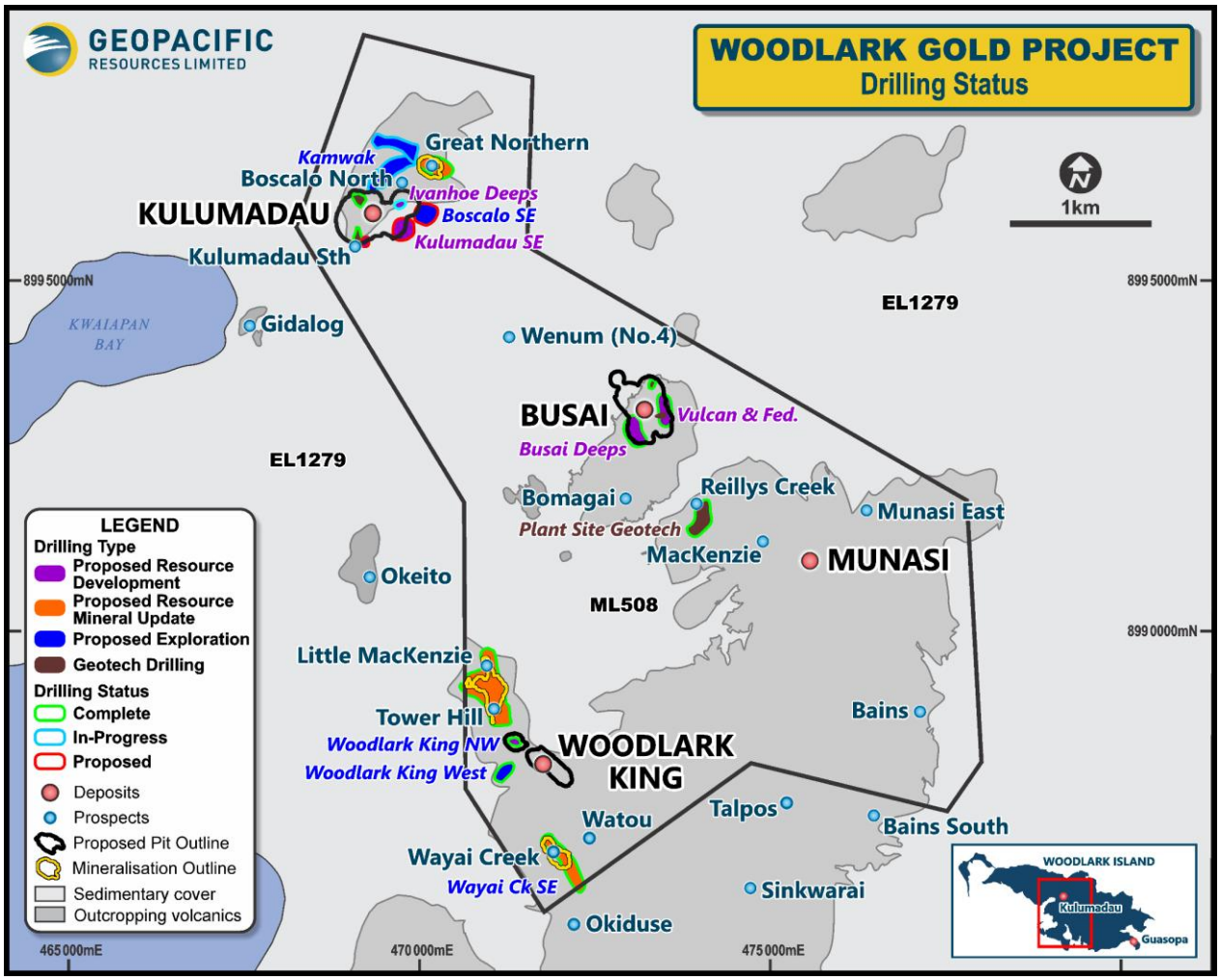


Figure 1 - Project drill targets 2026 highlighting current active exploration locations

[5] Refer ASX Announcement 2 September 2026 titled "Significant High-Grade Gold Intercepts Extend Mineralisation at Woodlark" for further details in relation to the Mineral Resource and Ore Reserve, including JORC Tables.

A regional surface geochemical sampling programme commenced across 12 exploration prospects within ML 508, EL 1172 and EL 1279 (Figure 2), designed to improve coverage of historical surface geochemical datasets while investigating additional prospective areas. The results will be assessed alongside existing geological information to identify gold anomalism, refine target prioritisation and guide subsequent exploration activities. The geochemical dataset will be integrated with existing geological and exploration data to improve understanding of the distribution of gold across the broader Woodlark Island project area.

Spectral analysis using an ASD TerraSpec 4 and Halo instrument also commenced during the Quarter. The work is focussed on characterising alteration mineralogy and identifying spectral signatures that may be associated with gold mineralisation across the Woodlark Project area. The resulting data will contribute to the understanding of alteration patterns and their potential relationship to mineralised structures, providing additional information to support exploration targeting.

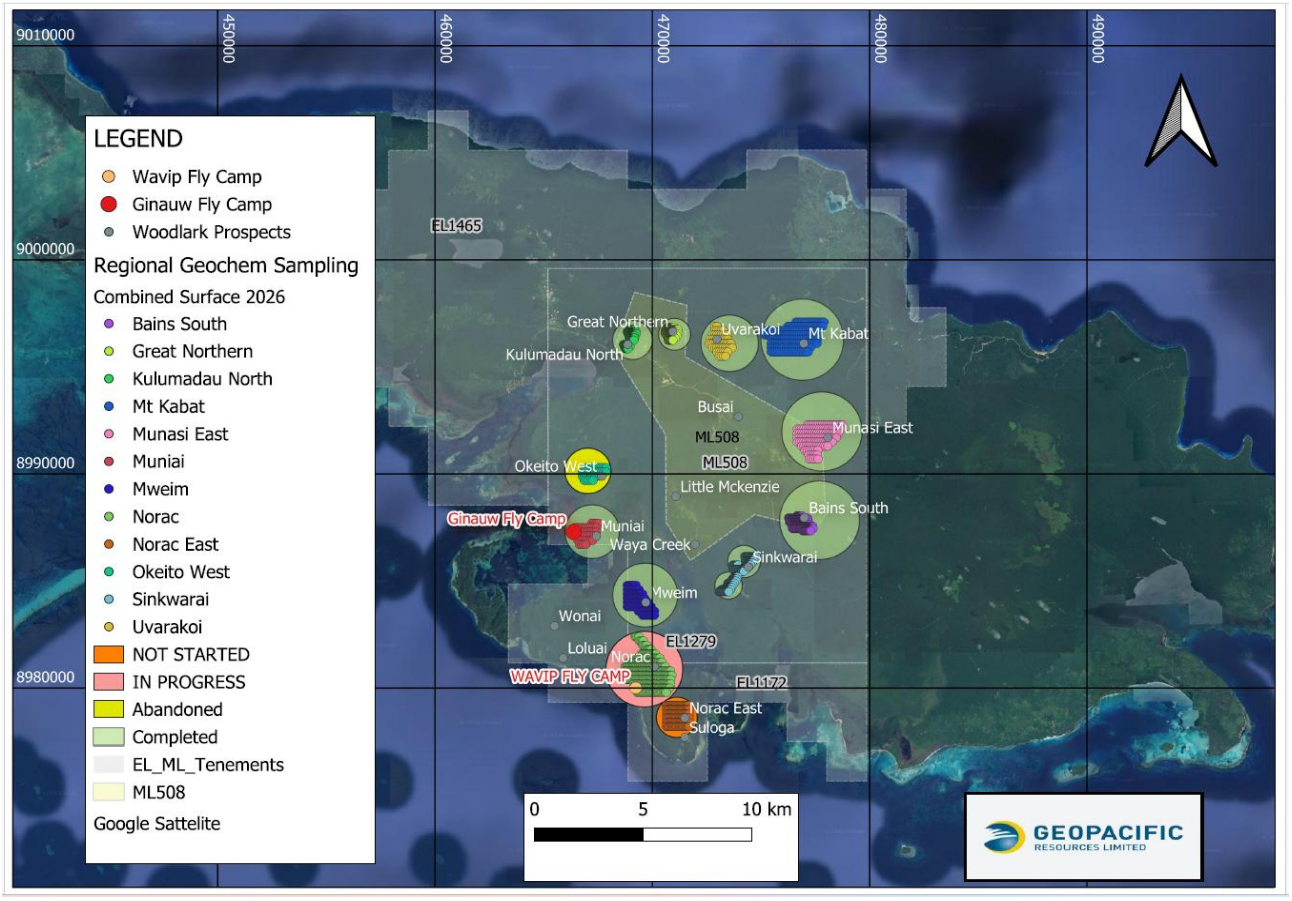


Figure 2 - Regional surface geochemical sampling program map showing prospect sampling progress and status.

Future opportunities

Desktop geological studies compiling existing geological mapping, historical exploration records, current geochemical results and drilling data are underway to develop an integrated interpretation of the broader mineralised system. Spectral data and TSG outputs will be incorporated into this review to assess relationships between alteration signatures, geochemical anomalies and prospective geological structures. This work will support refinement of geological models, prioritisation of exploration targets and identification of areas for follow-up fieldwork and drilling.

The Company continues to review and refine its geological interpretations to improve understanding of mineralisation and inform future exploration planning. The Company will assess the potential application of further geophysical surveys to enhance target definition and guide the next phase of exploration.

SUSTAINABILITY

Occupational Health and Safety

There were no lost time injuries ('**LTI's**') recorded during the Quarter, marking 2,242 LTI free days as of 30 September 2026.

The implementation of health and safety management systems continued, with safety compliance checks for all high-risk tasks. Key safety leading indicators implemented across operations, including Take 5's, LLBs, Hazard identifications, daily pre-start meetings, and safety inspections, with a strong focus on safety compliance with established systems and procedures.

Community, Social Responsibility, and HR

The Company continued its close engagement with the local community and the Provincial Health Authority to provide health awareness and education. Ongoing support included medical assistance, education facilities, logistics and health care services, employment and training opportunities as well as road maintenance and improvement activities.

While the significant impacts of the current El Nino event persist across the region, the Company continued to engage with local communities to support access to water resources.



Figure 3 – Woodlark assistance distributing water to the local medical clinic.

Community relocation activities continued, with a further three houses completed and handed over during the Quarter.

PNG Independence Anniversary

Papua New Guinea's 51st Independence Anniversary was celebrated at Bomagai on 16 September 2026, with service and flag raising, tribal dancing followed by sporting activities including volleyball and darts, and a special lunch provided for Company staff and contractors.







CORPORATE AND FINANCIAL SUMMARY

In January 2026, the Company announced the appointment of Argonaut Corporate Finance and Taylor Collison as joint financial advisors ('**JFAs**') to run a project finance and strategic partnering process for the development of Woodlark. During the Quarter, the JFAs worked with the Company on various activities relating to this process and led engagement with various parties who have expressed interest in Woodlark. Those activities and engagements are ongoing and have naturally evolved into a wide range of potential funding or transaction structures. The discussions are incomplete and confidential and there is no guarantee that a final proposal will be received, or received on commercially acceptable terms, or that any transaction will eventuate. The Company will update the market as required.

Financial

As at 30 September 2026, the Company had the following cash position and capital structure:

Cash balance	$3.2 million
PNG GST receivable	$0.8 million
Fully paid ordinary shares on issue	3,227,261,998
Options	3,118,874
Performance rights	84,615,770
Share appreciation rights	407,016

During the Quarter, the Company's wholly owned PNG subsidiary, Woodlark Mining Limited received a PNG GST refund of A$0.95 million.

ASX Additional Information – September 2026 Quarter

Listing Rule 5.3.1: Exploration and Evaluation Expenditure[6]	$0.68 million
Listing Rule 5.3.2: Expenditure on Mine Development[7]	$2.34 million
ASX Listing Rule 5.3.5: Payments to Related Parties and their Associates • Directors' remuneration $203k	$0.20 million

This announcement was authorised by the Board of Geopacific. For further information, please visit www.geopacific.com.au or contact Matthew Smith, CFO and Company Secretary.

Company details	Board & Management	Projects
Geopacific Resources Limited ACN 003 208 393 ASX Code: GPR info@geopacific.com.au http://www.geopacific.com.au T +61 8 6143 1820 **HEAD OFFICE** Level 1, 278 Stirling Highway Claremont WA 6010. PO Box 439, Claremont WA 6910.	Rowan Johnston Non-Executive Chairman Hamish Bohannan Managing Director Graham Ascough Non-Executive Director Michael Brook Non-Executive Director Hansjoerg Plaggemars Non-Executive Director Matthew Smith CFO and Company Secretary	**PAPUA NEW GUINEA** Woodlark Island Gold Project

[6] Includes amounts disclosed at Items 1.2(a) and 2.1(d) of the attached Appendix 5B.

[7] Amounts disclosed at Item 2.1(f) of the attached Appendix 5B.

Additional Information

Woodlark Mineral Resource Estimate

Refer to GPR's ASX Announcement dated 20 May 2026 titled ***"Increased Mineral Resource and New Ore Reserve Underpin the Woodlark DFS"*** for further details, including JORC[8] Tables.

The total Woodlark Mineral Resource hosts **70.1 Mt at 0.88 g/t Au for 1.98 Moz Au.** A breakdown of the Woodlark Mineral Resource by JORC classification is outlined in the table below and estimated using a cut-off grade of 0.3 g/t Au for Kulumadau, Busai and Woodlark King and 0.4 g/t Au for Great Northern, Wayai Creek and Munasi.

Category	Tonnes* (Million)	Grade (g/t Au)	Contained Ounces ('000 oz Au)
Measured	2.3	3.00	216
Indicated	59.7	0.80	1,529
Inferred	8.2	0.86	232
Total	**70.1**	**0.88**	**1,978**

**Tonnages are dry metric tonnes. Minor discrepancies may occur due to rounding.*

The Company confirms that it is not aware of any new information, or data, that materially affects the information included, and that all material assumptions and technical parameters underpinning the estimate continue to apply and have not changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

Woodlark Ore Reserve Estimate

Refer to GPR's ASX Announcement dated 20 May 2026 titled ***"Increased Mineral Resource and New Ore Reserve Underpin the Woodlark DFS"*** for further details, including JORC Tables[9].

The Woodlark Ore Reserve hosts **34.3 Mt at 1.09 g/t Au for 1.2 Moz of gold.** A breakdown of the Woodlark Ore Reserve estimate by JORC classification is outlined in the table below and estimated using a cut-off grade of 0.4 g/t Au.

Deposit	Classification	Tonnes (Million)	Diluted Grade (g/t Au)	Contained Ounces ('000 oz Au)
Kulumadau	Proved	0.5	4.26	69
	Probable	14.5	1.13	528
	Sub-Total	**15.0**	**1.24**	**597**
Busai	Proved	1.8	2.06	118
	Probable	14.2	0.86	393
	Sub-Total	**16.0**	**1.00**	**511**
Woodlark King	Proved	-	-	-
	Probable	3.3	0.83	88
	Sub-Total	**3.3**	**0.83**	**88**
2026 Ore Reserve Total	**Proved**	**2.3**	**2.54**	**187**
	Probable	**32.0**	**0.98**	**1,009**
	Total	**34.3**	**1.09**	**1,196**

** Tonnages are dry metric tonnes. Minor discrepancies may occur due to rounding.*

[8] Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. The JORC Code, 2012 Edition. Prepared by: The Joint Ore Reserves Committee of The Australasian Institute of Mining and Metallurgy, Australian Institute of Geoscientists and Minerals Council of Australia (JORC)
[9] Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. The JORC Code, 2012 Edition. Prepared by: The Joint Ore Reserves Committee of The Australasian Institute of Mining and Metallurgy, Australian Institute of Geoscientists and Minerals Council of Australia (JORC)

Competent Persons Statement

The information in this report that relates to Exploration Results is based on information compiled by Mr Tim Hatley, who is a member of the Australian Institute of Geoscientists and full-time employee of Woodlark Mining Limited. Mr Hatley has sufficient experience that is relevant to the styles of mineralisation and types of deposit under consideration, and to the activity being undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" ('**JORC Code**'). Mr Hatley consents to the inclusion in the report of the matters based on his information in the form and context in which it appears. The information in this report that relates to Geopacific's Exploration Results is a compilation of previously released to the ASX by Geopacific and Mr Hatley consents to the inclusion of these Results in this report.

The information in this report that relates to Mineral Resources is based on and fairly represents information and supporting documentation compiled by Chris De-Vitry MEconGeol, a full-time employee of Manna Hill Geoconsulting Pty Ltd and a Competent Person who is a Member of the Australasian Institute of Mining and Metallurgy (AusIMM Membership No. 210853).

Chris De-Vitry has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' (JORC 2012). Chris De-Vitry consents to the inclusion in the report of the matters based on his information in the form and context in which they appear.

This Mineral Resource estimate has been compiled in accordance with the guidelines defined in the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (The JORC Code, 2012 Edition).

The information in this report that relates to Ore Reserves is based on and fairly represents information and supporting documentation compiled by Michael Wood BEng (Mining Engineering), a Competent Person who is a Member of the Australasian Institute of Mining and Metallurgy (AusIMM Membership No. 225408).

At the time of preparing the Ore Reserve estimate Michael Wood was a full-time employee of AMC Consultants Pty Ltd. Michael Wood has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' (JORC 2012). Michael Wood consents to the inclusion in the report of the matters based on his information in the form and context in which they appear.

This Ore Reserve estimate has been compiled in accordance with the guidelines defined in the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (The JORC Code, 2012 Edition).

Forward Looking Statements

This announcement contains "forward-looking statements" within the meaning of securities laws of applicable jurisdictions. Forward-looking statements can generally be identified by the use of forward-looking words such as "may", "will", "expect", "intend", "plan", "estimate", "anticipate", "believe", "continue", "objectives", "outlook", "guidance" or other similar words, and include statements regarding certain plans, strategies and objectives of management and expected financial performance. Forward-looking statements are provided as a general guide only and should not be relied upon as an indication or guarantee of future performance. These forward-looking statements are based upon a number of estimates, assumptions and expectations that, while considered to be reasonable by Geopacific, are inherently subject to significant uncertainties and contingencies, involve known and unknown risks, uncertainties and other factors, many of which are outside the control of Geopacific and any of its officers, employees, agents or associates.

Actual results, performance or achievements may vary materially from any projections and forward-looking statements and the assumptions on which those statements are based. Exploration potential is conceptual in nature, to date there has been insufficient exploration to define additional Mineral Resources, and it is uncertain if further exploration will result in the determination of additional Mineral Resources. Readers are cautioned not to place undue reliance on forward-looking statements and Geopacific assumes no obligation to update such information made in this announcement, to reflect the circumstances or events after the date of this announcement.

Schedule of Tenements

Mining tenements held by Geopacific and its subsidiaries at the end of the Quarter, including tenements acquired and disposed of during the Quarter:

Country	Location	Tenement	Interest
Papua New Guinea	Woodlark Island	EL 1172	100%
Papua New Guinea	Woodlark Island	EL 1279	100%
Papua New Guinea	Woodlark Island	EL 1465	100%
Papua New Guinea	Woodlark Island	LMP 89	100%
Papua New Guinea	Woodlark Island	LMP 90	100%
Papua New Guinea	Woodlark Island	LMP 91	100%
Papua New Guinea	Woodlark Island	LMP 92	100%
Papua New Guinea	Woodlark Island	LMP 93	100%
Papua New Guinea	Woodlark Island	ME 85	100%
Papua New Guinea	Woodlark Island	ME 105	100%
Papua New Guinea	Woodlark Island	ME 111	100%
Papua New Guinea	Woodlark Island	ML 508	100%

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity	
Geopacific Resources Limited	
ABN	**Quarter ended ("current quarter")**
57 003 208 393	30 September 2026

Consolidated statement of cash flows		**Current quarter $A'000**	**Year to date (9 months) $A'000**
1.	**Cash flows from operating activities**		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	-	-
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(736)	(2,100)
	(e) administration and corporate costs*	(252)	(1,830)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	53	197
1.5	Interest and other costs of finance refunded / (paid)	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (project funding activities)	(226)	(586)
1.9	**Net cash from / (used in) operating activities**	**(1,161)**	**(4,319)**

** Administration and corporate costs – the Current Quarter is lower than usual due to the receipt of receipt of a $0.95m PNG GST refund.*

2.	**Cash flows from investing activities**		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	(36)	(291)
	(d) exploration & evaluation	(678)	(8,786)
	(e) investments	-	(8,984)
	(f) other non-current assets (including mine development) **	(2,344)	(4,236)
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	1
	(d) investments (term deposits maturing)	-	20,347
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details)	-	-
2.6	**Net cash from / (used in) investing activities**	**(3,058)**	**(1,949)**

*** Other non-current assets – relates to Project Studies and the Community Relocation Program.*

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(7)	(11)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (principal portion of leases)	(22)	(66)
3.10	**Net cash from / (used in) financing activities**	**(29)**	**(77)**

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	7,478	9,631
4.2	Net cash (used in) operating activities (item 1.9 above)	(1,161)	(4,319)
4.3	Net cash (used in) investing activities (item 2.6 above)	(3,058)	(1,949)
4.4	Net cash (used in) / from financing activities (item 3.10 above)	(29)	(77)
4.5	Effect of movement in exchange rates on cash held	(7)	(63)
4.6	**Cash and cash equivalents at end of period**	**3,223**	**3,223**

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter $A'000	Previous quarter $A'000
5.1	Bank balances	3,223	7,478
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other	-	-
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**3,223**	**7,478**

6.	Payments to related parties of the entity and their associates	Current quarter $A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	203
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

Items 6.1 and 6.2 consist of the following:

- Payment of executive and non-executive directors' remuneration $203k.

7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (Bonds)	-	-
7.4	**Total financing facilities**	-	-
7.5	**Unused financing facilities available at quarter end**		-

7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.

N/A

8.	**Estimated cash available for future operating activities**	**$A'000**
8.1	Net cash from / (used in) operating activities (item 1.9)	(1,161)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(678)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(1,839)
8.4	Cash and cash equivalents at quarter end (item 4.6)	3,223
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	3,223
8.7	**Estimated quarters of funding available (item 8.6 divided by item 8.3)**	1.75

Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.

8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer:

Yes.

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer:

Yes. In October 2026, the Company entered into a Bond Subscription Agreement with its major shareholder, Deutsche Balaton AG, to provide $8 million of short-term, unsecured funding (**Bond Facility**).

Refer to the Company's ASX announcement on 23 October 2026.

8.8.3	Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?
Answer: Yes. The Bond Facility provides funding to allow the Company to advance activities at its Woodlark Gold Project, whilst continuing to work on a project finance and strategic partnering process for the development of Woodlark.	
Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.	

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: 30 October 2026

Authorised by: The Board of Directors

(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.

2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.

3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".

5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.