Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity: Bhagwan Marine Limited (ASX.BWN)
ABN: 81 009 154 349

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	**Andrew Wackett**
Date of last notice	1 September 2026

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Andrew Crawford Wackett and Kathryn Jane Wackett as trustees for the Wackett Family Super Fund. Andrew Wackett is a beneficiary of the Superannuation Fund.
Date of change	30 October 2026

No. of securities held prior to change	**Directly held** Nil **Indirectly Held** Andrew Crawford Wackett and Kathryn Jane Wackett as trustees for the Wackett Family Super Fund. Andrew Wackett is a beneficiary of the Wackett Family Super Fund (**Wackett Super Fund**). Securities Held: (a) 370,603 Fully Paid Ordinary Shares, registered in the name of Bond Street Custodians Limited as a nominee for the Wackett Super Fund. (b) 299,604 Performance Rights (unquoted) subject to performance conditions and vest on 31 August 2027. (c) 389,834 Performance Rights (unquoted) subject to performance conditions and vest on 31 August 2028.

Class	Performance Rights
Number acquired	457,590
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil
No. of securities held after change	**Directly held** Nil **Indirectly Held** Andrew Crawford Wackett and Kathryn Jane Wackett as trustees for the Wackett Family Super Fund. Andrew Wackett is a beneficiary of the Wackett Family Super Fund (**Wackett Super Fund**). Securities Held: (a) 370,603 Fully Paid Ordinary Shares, registered in the name of Bond Street Custodians Limited as a nominee for the Wackett Super Fund. (b) 299,604 Performance Rights (unquoted) subject to performance conditions and vest on 31 August 2027. (c) 389,834 Performance Rights (unquoted) subject to performance conditions and vest on 31 August 2028. (d) 457,590 Performance Rights (unquoted) subject to performance conditions and vest on 31 August 2029.

+ See chapter 19 for defined terms.

Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of 457,590 Performance Rights to Andrew Wackett (or his nominee) under the Employee Incentive Awards Plan and ASX LR 10.14, as approved by Shareholders on 23 October 2026 (resolution 5). The performance Rights are issued as part of Andrew Wackett's FY27 remuneration package and long-term incentive opportunity.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not Applicable
Nature of interest	Not Applicable
Name of registered holder (if issued securities)	Not Applicable
Date of change	Not Applicable
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	Not Applicable
Interest acquired	Not Applicable
Interest disposed	Not Applicable
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	Not Applicable
Interest after change	Not Applicable

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	Not Applicable
If prior written clearance was provided, on what date was this provided?	No Applicable

Date of this notice: 30 October 2026

This ASX announcement has been authorised for release by Andrew Wackett, Executive Director Finance of Bhagwan Marine.

+ See chapter 19 for defined terms.