Appendix 4C

Quarterly cash flow report for entities subject to Listing Rule 4.7B

Name of entity	
SPECTUR LIMITED	
ABN	**Quarter ended ("current quarter")**
79140151579	30 September 2026

Consolidated statement of cash flows		**Current quarter $A'000**	**Year to date (3 months) $A'000**
1.	**Cash flows from operating activities**		
1.1	Receipts from customers	1,540	1,540
1.2	Payments for		
	(a) research and development [Note a]	(198)	(198)
	(b) product manufacturing and operating costs	(906)	(906)
	(c) advertising and marketing	(150)	(150)
	(d) leased assets	-	-
	(e) staff costs	(1,001)	(1,001)
	(f) administration and corporate costs	(376)	(376)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	-	-
1.5	Interest and other costs of finance paid	(17)	(17)
1.6	GST refunded / (paid)	9	9
1.7	Government grants and tax incentives (R&D)	-	-
1.8	Other (Customer Deposits)	-	-
1.9	**Net cash from operating activities**	**(1,099)**	**(1,099)**

[Note a:] Only includes direct costs paid to third parties. All staff costs are shown as "staff costs".

2.	**Cash flows from investing activities**		
2.1	Payments to acquire or for:		
	(a) entities – net of cash acquired	-	-
	(b) businesses	-	-
	(c) property, plant and equipment	(28)	(28)
	(d) investments	-	-

Consolidated statement of cash flows		Current quarter $A'000	Year to date (3 months) $A'000
	(e) intellectual property	-	-
	(f) other non-current assets	-	-
2.2	Proceeds from disposal of:		
	(a) entities	-	-
	(b) businesses	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) intellectual property	-	-
	(f) other non-current assets	-	-
2.3	Cash flows from loans to other entities	(1)	(1)
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	**Net cash used in investing activities**	**(29)**	**(29)**

3.	**Cash flows from financing activities**		
	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	630	630
3.6	Repayment of borrowings	(52)	(52)
3.7	Transaction costs related to loans and borrowings	(19)	(19)
3.8	Dividends paid	-	-
3.9	Repayment of Lease liabilities	(31)	(31)
3.10	**Net cash from financing activities**	**528**	**528**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	1,362	1,362
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(1,099)	(1,099)

Consolidated statement of cash flows		Current quarter $A'000	Year to date (3 months) $A'000
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(29)	(29)
4.4	Net cash (used in) / from financing activities (item 3.10 above)	528	528
	Effect of movement in exchange rates on cash held	-	-
4.6	**Cash and cash equivalents at end of period**	**762**	**762**

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter $A'000	Previous quarter $A'000
5.1	Bank balances	762	1,362
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**762**	**1,362**

6.	Payments to related parties of the entity and their associates	Current quarter $A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	98
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (chattel mortgage)	257	257
7.4	**Total financing facilities**	**257**	**257**
7.5	**Unused financing facilities available at quarter end**		-

7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.

The Company has the following financing arrangements in place:

- VW Finance at an interest rate of 3.4% per annum and secured by motor vehicles.

8.	**Estimated cash available for future operating activities**	**$A'000**
8.1	Net cash from / (used in) operating activities (item 1.9)	(1,099)
8.2	Cash and cash equivalents at quarter end (item 4.6)	762
8.3	Unused finance facilities available at quarter end (item 7.5)	-
8.4	Total available funding (item 8.2 + item 8.3)	762
8.5	**Estimated quarters of funding available (item 8.4 divided by item 8.1)**	**0.69**

Note: if the entity has reported positive net operating cash flows in item 1.9, answer item 8.5 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.5.

8.6 If item 8.5 is less than 2 quarters, please provide answers to the following questions:

8.6.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

The Company has taken steps to moderate cash outflows as earlier-period payments and strategic project costs have been realised. The quarter included approximately $146,000 for 3rd party developer invoices, $80,000 in legal fees and $100,000 in late-invoiced marketing expense, alongside annual ASX and compliance costs of approximately $68,000. The relocation of our production hub from Perth to Melbourne incurred a one-off $50,000 expense.

Q1 restructuring is expected to deliver $590,000 in annualised savings: $100,000 reduction in office leases and ~$490,000 in salaries. These are full-run-rate savings, with benefits flowing from Q2 onwards.

Sales and cash receipts vary between quarters due to the seasonal nature of sales cycles with Q1 following trend of the company's slowest quarter, cash receipts in Q2 and Q3 are expected to be 25%-30% higher than Q1.

8.6.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Yes, Spectur is progressing an application for an advance on its FY27 R&D tax credit to supplement cash receipts from customers. Total advance is calculated to be $770K (after fees).	
8.6.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
Yes. Restructuring is expected to reduce operating cash outflows by approximately $590,000 annually. Collection of $1.1 million in outstanding receivables and anticipated stronger seasonal sales are expected to improve liquidity. On this basis, and subject to timely collections and successful delivery of the funding initiatives outlined in section 8.6.2, the Company expects to continue operations and meet its business objectives.	
Note: where item 8.5 is less than 2 quarters, all of questions 8.6.1, 8.6.2 and 8.6.3 above must be answered.	

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: 30 October 2026.....

Authorised by: ..... The Board of Directors.....

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.