ASX:ID8

Quarterly Activity Report and Appendix 4C

for the period ending 30 September 2026

Highlights since last update:

- *Annual recurring revenue up 21% on the previous quarter to $865k*
- *Pipeline of banking, payments and hospitality deals up 70% to $3.8 million*
- *NEW transaction monitoring capability live with customers*
- *Convertible note facility funds flowing with the first $2.6 million received*
- *David McCredie AM OBE appointed Non-Executive Director*
- *Cameron Beavis converts more of his loan to Identitii into shares*

***30 October 2026** - Identitii (ASX:ID8) (‘**Identitii**’, ‘**the Company**’) (ASX:ID8) is pleased to release its Appendix 4C for the three months ending 30 September 2026 and provides an update on its progress during the period.*

***Commenting on the quarter, John Rayment, CEO of Identitii, said:** "This was a strong quarter for our BNDRY platform, with several key initiatives coming to life that will have a significant impact on revenue growth going forward. Last quarter, I said we would return to the Australasian Gaming Expo and launch transaction monitoring capability built for Australia’s electronic gaming machines. We did, and it is now live and running in venues with Ebet systems, with other systems to follow.*

“This is a big milestone for the Company and we’re already starting to see the new functionality impact our sales pipeline. In addition to new transaction monitoring capability, we also released real-time identity verification via our partnership with ConnectID, which is also expected to drive our sales pipeline.

“With fresh funds flowing, we can put real weight behind this momentum. Our focus is simple: land more customers and expand revenue per customer with new products, and move toward operating cash flow breakeven. We have the product, partners and funding to scale, and I look forward to sharing that progress in the quarters ahead.”

Commercial progress

Customer agreements grew by 25% in the quarter. The Company now has 20 separate customer agreements, enabling more than 200 businesses across banking, payments and hospitality verticals to benefit from its BNDRY platform. Annual recurring revenue grew 21% on the previous quarter to $865k, whilst the pipeline of prospective customers also grew on previous quarter, up 70% to $3.8 million (was $2.2 million).

Platform usage (below), a critical measure of the value customers are realising from BNDRY, is also showing substantial growth.

Platform Usage:	***This qtr:***	***Last qtr:***	***Change:***
Customer agreements	*20*	*16*	*+ 25%*
Total entities [1]	*750,000*	*678,000*	*+ 11%*
Business entities [2]	*200*	*125*	*+ 60%*
Compliance workflows [3]	*32,500*	*22,000*	*+ 48%*

[1] The customer of a regulated business that requires verification, screening, and monitoring for risk, whether that customer is an individual, business or a trust. [2] Regulated entities where BNDRY serves their AML program, including direct BNDRY customers, and indirect customers who use BNDRY through direct BNDRY customers. [3] A compliance task or process that a regulated business conducts in the BNDRY platform, in operating their fincrime compliance program.

NEW transaction monitoring capability

During the quarter, BNDRY released the first version of its transaction monitoring capability, built for Australian hospitality venues operating electronic gaming machines ('EGM's). It analyses EGM data at the player-session level to identify behaviour that may match the AML/CTF typologies in a venue's fincrime program.

The capability puts machine activity, member play and ticket history in one place, so a compliance officer can see what's actually happening on a gaming floor, following either a single ticket or a patron's whole day in a few clicks. It features detection rules mapped to AUSTRAC fincrime typologies, run on schedules using a venue's own data.

Since release, BNDRY has analysed more than 20 million EGM transactions, representing $475 million in turnover, across three live venues. One early customer reports more than a 95% reduction in false positives, meaning its compliance team now investigates far fewer matters, with confidence that each one warrants attention.

The Company expects this new, billable product capability to help both land additional new customers, and also expand revenue per customer, to have a real impact on the growth of its sales pipeline and recurring revenue stream.

Convertible note facility

During the quarter shareholders voted to support the $20 million Convertible Security Facility Agreement ('Agreement') with The Blackstone Mercantile Group SAC ('Investor') announced in July, under which the Investor guaranteed Identitii $5 million in funding (before costs) plus access to a further $15 million in funding.

To date, $2.6 million of the guaranteed $5.0 million in funding has been received by the Company, from which $1.0 million has been redirected to Fairfax Partners Inc. ('Fairfax') for investor relations services, in line with the Agreement. The Investor has advised the Company that it will receive the remaining $2.4 million before 30 November 2026, of which $0.5 million will be redirected to Fairfax to promote the Company.

Part of the Agreement was the issue of Bonus Options and Piggyback Options to shareholders (excluding the Investor) intended to help partially offset any dilution existing shareholders may experience, arising from the Agreement. The Prospectus for these offers was released on 23 October 2026.

Patent infringement claim

There has been no material change to Company's claim for patent infringement against JPMorgan Chase's (JPMC) this quarter. The current status of the claim is as follows:

- *The Company has filed a Notice of Appeal with the US Court of Appeals for the Federal Circuit, seeking to have the Delaware Court's previous dismissal overturned and the case reinstated.*
- *JPMC has filed a motion asking the Court to declare the case exceptional and award fees of approximately US$4 million, which the Company and both its US counsel and litigation funder, disputes and will oppose.*
- *The fee motion does not affect the appeal, and the Company's BNDRY platform continues to operate as normal, unimpacted by these events.*

Board update

In August, the Company announced the appointment of David McCredie AM OBE as Non-Executive Director. Mr McCredie previously chaired ECS Botanics Ltd (ASX:ECS) and spent 13 years as CEO of the Australian British Chamber of Commerce, an organisation at the centre of Australia's financial services sector. His relationships with banking, regulatory and government leaders are of significant value to Identitii.

Mr McCredie succeeds Mr. Michael Kotowicz, who resigned his Board position after Mr Credie's appointment, to pursue other corporate and philanthropic interests. The Company wishes him well in his future endeavours.

Q4 FY26 cashflow

Receipts from customers for Q1 FY27 were $181k (Q1 FY26 $100k). Payments to employees and suppliers for Q1 FY27 were $909k, which reflects some delays in supplier payments (agreed to by suppliers) due to the delay in convertible note funds. The underlying quarterly cost to operate the Company remains flat on the last two successive quarters at $1.2m. Payments to related parties included payments to Directors and payments of the CEO salary.

During the quarter, the Company issued 199,406 shares in consideration of $128,944.49 applied as a further part settlement of the outstanding interest-free, unsecured loan from Beauvais Capital Pty Ltd atf The Reginald Hector Trust. The debt-to-equity conversion reduced the outstanding loan balance to $266,055.51. After the issue, Cameron Beavis and his related entities hold 31.16% of total capital on issue, up 3.0% from six months ago.

The Company closed Q4 FY26 with a cash balance of -$44k (previous quarter: $112k), however this was addressed subsequent to quarter end, via the receipt of further funding under the Convertible Security Facility Agreement, mentioned above.

Ends

This announcement has been approved and authorised to be given to ASX by the CEO of Identitii Limited.

About Identitii

Identitii exists to help organisations build trust, protect their businesses and customers, and prevent financial crime through better use of financial data. In a world where financial ecosystems are increasingly complex and interconnected, Identitii invests in technologies that make financial data more secure, more intelligent and easier to utilise. We build solutions that deliver real-world impact for businesses and their communities.

For more information visit: www.identitii.com

Visit the Identitii Investor Hub: If you have questions about this, or any previous Identitii announcements, or would like to see video summaries on key announcements, please visit our investor hub at: https://investorhub.identitii.com/

For more information, please contact:

Investor enquiries
John Rayment
CEO and Managing Director
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Appendix 4C

Quarterly cash flow report for entities subject to Listing Rule 4.7B

Name of entity	
Identitii Limited	
ABN	**Quarter ended ("current quarter")**
83 603 107 044	30 September 2026

Consolidated statement of cash flows		**Current quarter $A'000**		**Year to date (3 months) $A'000**
1.	**Cash flows from operating activities**			
1.1	Receipts from customers	181		181
1.2	Payments for			
	(a) research and development	(403)		(403)
	(b) product manufacturing and operating costs	-		-
	(c) advertising and marketing	(45)		(45)
	(d) leased assets	-		-
	(e) staff costs	(192)		(192)
	(f) administration and corporate costs	(269)		(269)
1.3	Dividends received (see note 3)	-		-
1.4	Interest received	-		-
1.5	Interest and other costs of finance paid	(2)		(2)
1.6	Income taxes paid	-		-
1.7	Government grants and tax incentives	-		-
1.8	Other (provide details if material)	16		16
1.9	**Net cash from / (used in) operating activities**	**(714)**		**(714)**

Consolidated statement of cash flows		Current quarter $A'000		Year to date (3 months) $A'000
2.	**Cash flows from investing activities**			
2.1	Payments to acquire:			
	(a) entities	-		-
	(b) businesses	-		-
	(c) property, plant and equipment			
	(d) investments	-		-
	(e) intellectual property	-		-
	(f) other non-current assets	-		-
2.2	Proceeds from disposal of:			
	(a) entities	-		-
	(b) businesses	-		-
	(c) property, plant and equipment	-		-
	(d) investments	-		-
	(e) intellectual property	-		-
	(f) other non-current assets	-		-
2.3	Cash flows from loans to other entities	-		-
2.4	Dividends received (see note 3)	-		-
2.5	Other (provide details if material)	-		-
2.6	**Net cash from / (used in) investing activities**	**-**		**-**

3.	**Cash flows from financing activities**			
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	129		129
3.2	Proceeds from issue of convertible debt securities	500		500
3.3	Proceeds from exercise of options	-		-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(2)		(2)
3.5	Proceeds from borrowings	65		65
3.6	Repayment of borrowings	(129)		(129)
3.7	Transaction costs related to loans and borrowings	-		-
3.8	Dividends paid	-		-

Consolidated statement of cash flows		Current quarter $A'000		Year to date (3 months) $A'000
3.9	Other (provide details if material)	-		-
3.10	**Net cash from / (used in) financing activities**	**563**		**563**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**			
4.1	Cash and cash equivalents at beginning of period	107		107
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(714)		(714)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	0		0
4.4	Net cash from / (used in) financing activities (item 3.10 above)	563		563
4.5	Effect of movement in exchange rates on cash held	-		-
4.6	**Cash and cash equivalents at end of period**	**(44)**		**(44)**

5.	**Reconciliation of cash and cash equivalents** at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	**Current quarter $A'000**	**Previous quarter $A'000**
5.1	Bank balances	86	112
5.2	Call deposits	-	-
5.3	Bank overdrafts	(130)	-
5.4	Other (provide details)	-	-
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**(44)**	**112**

6.	**Payments to related parties of the entity and their associates**	**Current quarter $A'000**
6.1	Aggregate amount of payments to related parties and their associates included in item 1	94
6.2	Aggregate amount of payments to/(receipts from) related parties and their associates included in item 2	-

Payment of CEO salary, along with payments to Non-Executive Directors for their services as Directors.

7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
7.1	Loan facilities	975	975
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	**Total financing facilities**	**975**	**975**

7.5	**Unused financing facilities available at quarter end**	-

7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.

Beauvais Capital Loan

On 29th July 2025, the Company entered into an interest free and unsecured loan facility in the sum of $800,000 with Beauvais Capital Pty Ltd atf The Reginald Hector Trust. During the quarter, a further partial loan repayment of $128,944.49 was made, issuing 199,406 fully paid ordinary shares at a deemed issue price of $0.6466. The remaining balance owing on the loan is $266,055.51.

R&D Tax Incentive Loan - Kashcade RD1 Pty Ltd

On 21 April 2026, the Company entered into a new R&D loan facility, secured against its YTD FY26 R&DTI rebate (the nine months from 1 July 2025 to 31 March 2026), in the sum of $557,300 with Kashcade RD1 Pty Ltd. The loan accrues interest at 1.38% per month, with a minimum interest period of 90 days from the drawdown. The Company anticipates this loan will be repaid in full using its expected FY26 R&DTI rebate in the first half of FY27.

8.	**Estimated cash available for future operating activities**	**$A'000**
8.1	Net cash from / (used in) operating activities (Item 1.9)	(714)
8.2	Cash and cash equivalents at quarter end (Item 4.6)	(44)
8.3	Unused finance facilities available at quarter end (Item 7.5)	-
8.4	Total available funding (Item 8.2 + Item 8.3)	(758)
8.5	**Estimated quarters of funding available (Item 8.4 divided by Item 8.1)**	0

8.6 If Item 8.5 is less than 2 quarters, please provide answers to the following questions:

1. Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer:

No, the entity has found product-market-fit with its BNRY platform and is starting to see material increases in signed revenue (up 21% quarter on quarter in two successive quarters) and in sales pipeline (up 70% this quarter on quarter, and 34% last quarter on quarter) which is expected to reduce the net operating cash outflow, as operating costs are expected to remain fairly flat in the coming quarters.

2. Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer:

Yes, as initially disclosed to the market via its "$20 million convertible note facility signed" ASX announcement of 7 July 2026, the Company signed an agreement with an investor featuring a guaranteed minimum commitment for $5 million (before costs). As disclosed to the market via is "Convertible Note Facility Update" ASX announcement of 22 October 2026, the Company received the first $2.6 million of the guaranteed minimum $5 million and expects to receive the remaining $2.4 million in November.

3. Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer:

Yes, as above.

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: 30 October 2026

Authorised by: John Rayment, Chief Executive Officer
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.

2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.

3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".

5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.