ASX RELEASE

NOTICE OF UPCOMING EXPIRY OF UNLISTED OPTIONS

30 OCTOBER 2026

ASX CODE: RWD

DIRECTORS

Colin McCavana
Chairman

Rod Della Vedova
Non-Executive Director

Michael Ruane
Executive Director

MANAGEMENT

Lorry Hughes
CEO

Bianca Taveira
Company Secretary

HEAD OFFICE

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PERTH, Western Australia (October 30, 2026) - Reward Minerals Limited (ASX: RWD) ("Reward" or the **"Company")** wishes to advise that the following Unlisted Options will shortly expire:

Security Code	Unquoted Options	Expiry Date
RWDAD	**19,183,216 (Exercise Price 12 cents)**	**5 November 2026**

Any participants wishing to exercise their options must forward a completed option exercise form and payment prior to 5:00pm (AWST) on the Expiry Date.

The Company's ongoing capital structure is as follows:

Security Code	Number	Class
Quoted Securities		
RWD	280,819,570	Fully paid ordinary shares
Unquoted Securities		
tbc	1,000,000	Unlisted Options Exp 30/10/2028 at $0.07

Authorised for release by the Board of Reward Minerals Ltd

Bianca Taveira

Company Secretary

About Reward

Reward is an ASX-listed advanced-stage sulphate of potash technology and development company. Reward's current flagship asset is its 100%-owned Beyondie Potash Plant, located ~160km southeast of Newman in Western Australia. Reward intends to combine the plant and its technology to establish a new Potash operation at the current site or an alternative site involving relocating the plant.

The Company is the 100% owner and developer of new processing technology for recovery of high-purity SOP from seawater and other high sulphate brines (Reward Process). The Company submitted an Australian Provisional Patent Application (Application Number - 2022902277) for the Reward Process on 11 August 2022 and completed the international application prior to 11 August 2023. On 24 June 2024, Reward received a positive preliminary report on the patentability of the Reward Process from the International Preliminary Examining Authority.

In addition, Reward owns a suite of early-stage mineral exploration projects in Newfoundland, Canada and Western Australia that are prospective for gold and base metal deposits.