QUARTERLY ACTIVITIES AND CASHFLOW REPORT

ASX RELEASE | 30 October 2026 | ASX: CRS

Caprice Resources Ltd (**Caprice** or the **Company**) (ASX: **CRS**) is pleased to report on its activities for the quarter ended 30 September 2026 (the **Quarter**), with activities focused on resource-definition, extensional and new-discovery drilling at its flagship Island Gold Project (the **Island** or the **Project**) in Western Australia's Murchison region.

Assays returned further high-grade gold results at Vadrians and extended known mineralisation at Baxter, Golconda and in parallel mineralised positions, providing a strong indication that the Island hosts a regionally significant, structurally controlled, multi-lode gold system.

At the same time, geological modelling and resource-definition activities continued, identifying Central Island and New Orient as the two principal areas for inclusion in a maiden Mineral Resource Estimate (**MRE**), which remains on track for release in early November 2026.

The divestment of a 75% share in the West Arunta Project also completed, generating A$2.7 million in cash.

Highlights for the Quarter:

Island Gold Project, Murchison Region

- **Major 50,000m drilling programme advanced**, with approximately half of the planned programme completed by Quarter-end, comprising resource definition, extensional and new-discovery drilling across the Island Gold Project.
- **Further high-grade drilling results at Vadrians** confirmed and extended gold mineralisation along strike and at depth, including:
  - **7.0m at 15.4g/t Au** from 268m downhole in 26IGRC042D (resource definition).
  - **5.4m at 6.4g/t Au** from 357m downhole in 26IGRC043D (southern extension).
  - **7.0m at 4.5g/t Au** from 239m downhole in 26IGRC058D (northern end).
- **Southern Vadrians high-grade mineralisation extended approximately 50m down plunge**, with the system remaining open at depth and along strike.
- **Further high-grade gold intersected at Baxter and Golconda**, including **7.0m at 10.0g/t Au** from 119m at Baxter, extending known mineralisation approximately 50m down dip.
- **Shallow very high-grade gold mineralisation confirmed approximately 120m west of the principal Vadrians lode**, with one-metre split sampling returning **19m at 124.7g/t Au** from 42m in 26IGRC010.[1]
- **Additional mafic-hosted quartz-vein gold mineralisation identified**, including **0.5m at 18.1g/t Au** from 305m **in the footwall of Vadrians**, expanding the range of prospective host rocks and geological targets across Island.
- **Two principal areas identified for the maiden Island Gold Project MRE**, comprising Central Island (including Vadrians and Baxter–Golconda) and New Orient, with completion targeted for early November 2026.
- **Broader exploration strategy established to support an updated Exploration Target**, encompassing mineralised positions beyond the initial MRE areas, including North and South Island, Western Island and the Southern Lake area.

[1] *Previously reported as 22m at 66.2g/t gold based on 2m composite samples, refer to ASX: CRS announcement dated 6 May 2026.*

Comet Gold Project, Murchison Region

- **Comet prioritised for regional exploration drilling**, with planning focused on testing prospective gold-bearing stratigraphy and developing additional discovery opportunities across Caprice's expanded Murchison portfolio.

West Arunta Project, Western Australia

- **Divestment of a 75% interest in the West Arunta Project completed**, generating A$2.7 million in cash and retaining a free-carried interest through to a Decision to Mine.

Corporate

- Cash and cash equivalents of **A$9.45 million at 30 September 2026**, with the Company's exploration activities supported by its existing cash position and proceeds from the West Arunta divestment.

Subsequent to Quarter-End

- **Regional air-core discovery drilling commenced** on the western side of Island, targeting more than 4km of prospective banded iron formations (**BIF**), the interpreted continuation of the Break of Day host-rock sequence and historical gold workings.
- **Further RC drilling results extended mineralisation at Baxter and identified a new high-grade position approximately 400m south of Golconda**, **including 3m at 8.73g/t Au** from 192m downhole in 26IGRC083.
- **Maiden initial Island Gold Project MRE remains on track for early November 2026**, with further drilling and geological modelling continuing.

Managing Director, Mr Luke Cox, commented:

"We've continued to make good progress at Island, with drilling extending mineralisation at Vadrians and returning further high-grade results from Baxter, Golconda and other locations across the Island system.

"We're now finalising the drilling and geological work required for our first Mineral Resource Estimate, with Central Island and New Orient set to provide the initial resource basis, being just the initial part of the much larger Island mineral system we're exploring. We've still got a lot of exploration activity scheduled across the broader corridor, including areas that have seen very little drilling to date. This gives us confidence that this upcoming initial MRE is just the first step and we have significant upside and future potential resource growth ahead of us.

"Our immediate priority is to deliver our maiden MRE while continuing to drill the extensions of the known gold mineralisation and drill test new targets that we believe offer the opportunity for further growth."

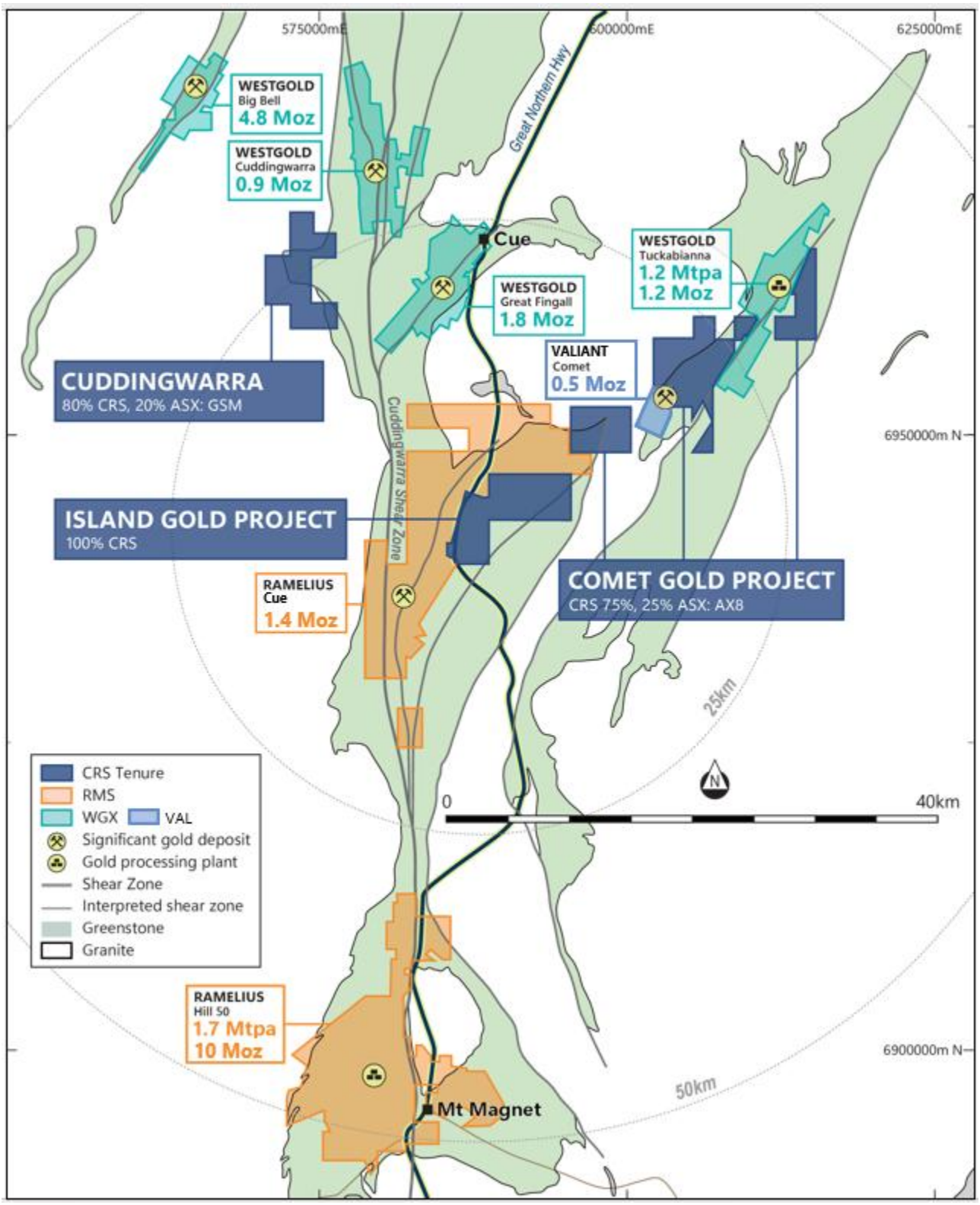


Figure 1: Location of the Island, Comet and Cuddingwarra Gold Projects, showing nearby established gold mines and processing centres.

Island Gold Project | Murchison, Western Australia

The Island Gold Project is Caprice's flagship exploration asset, located within Western Australia's highly prospective Cue–Mount Magnet greenstone belt.

The Project hosts extensive gold mineralisation across an approximately 5km corridor and is situated within trucking distance of established gold mining and processing infrastructure, including those of Westgold Resources Ltd and Ramelius Resources Ltd.

Exploration to date has identified gold mineralisation across multiple BIF horizons and structurally controlled positions, including Vadrians, Baxter, Golconda, New Orient and several emerging prospects.

During the Quarter, Caprice continued its major 50,000m multi-rig drilling campaign, focused on three principal objectives:

- Defining the geometry, grade distribution and continuity of known gold mineralisation to support the maiden MRE.
- Extending existing mineralised zones along strike and at depth, particularly at Vadrians and the broader Central Island area.
- Testing parallel structures and additional prospective host rocks across the wider Island corridor to identify new mineralised positions.

By Quarter-end drilling had progressed to approximately the halfway point, with work continuing across the Project.

Vadrians Gold System

Further High-Grade Results Extend Mineralisation Along Strike and at Depth

Vadrians remained a principal focus of resource-definition and extensional drilling during the Quarter.

New assay results continued to confirm high-grade mineralisation within the principal Vadrians BIF and extended the interpreted gold system beyond existing drill limits.

Results from early July included:

- **7.0m at 15.4g/t Au** from 268m downhole in 26IGRC042D (Resource definition).
- **2.7m at 6.1g/t Au** from 282m downhole in 26IGRC042D (Resource definition).
- **5.0m at 1.2g/t Au** from 398m downhole in 26IGRC002D (~100m extension).

The intersection in 26IGRC002D provided further evidence of gold mineralisation approximately 100m beyond previous drilling at depth.

Additional results (25 August 2026) extended the interpreted southerly plunge of mineralisation by approximately 50m, including:

- **5.4m at 6.4g/t Au** from 357m downhole in 26IGRC043D.
- **2.6m at 3.2g/t Au** from 348m downhole in 26IGRC044D.

The southern gold zone remains open down plunge, providing a defined target for further extensional drilling.

At the northern end of Vadrians, drilling intersected **7.0m at 4.5g/t Au** from 239m downhole in 26IGRC058D.

This provided further evidence of gold mineralisation north of a cross-cutting, post-mineralisation dolerite dyke. Additional drilling is required to establish the geometry and continuity of this northern mineralised position.

Within central Vadrians, drilling also returned **5.0m at 1.8g/t Au** from 264m in 26IGRC036D, beneath the principal high-grade zone.

Collectively, the results expanded the known mineralised footprint and improved the Company's understanding of the structural controls and distribution of gold at Vadrians.

High-Grade Mineralisation West of Vadrians

One-Metre Sampling Confirms Exceptional Shallow Gold Grades

During July, Caprice reported the results of one-metre split sampling from RC drill hole 26IGRC010, located approximately 120m west of the principal Vadrians BIF lode.

The refined assay result returned **19m at 124.7g/t Au** from 42m downhole in 26IGRC010.

The mineralisation occurs immediately beneath the near-surface weathered depletion horizon, within a structurally affected position west of Vadrians.

Follow-up close-spaced RC drilling was undertaken to test the orientation and continuity of the high-grade mineralised position.

Initial follow-up results confirmed the presence of the interpreted structure but did not reproduce the original bonanza-grade intersection. Further geological interpretation and drilling are required to determine the continuity and extent of this high-grade zone.

The result nevertheless confirms the presence of substantial high-grade gold mineralisation outside the principal Vadrians gold lode and highlights the potential for additional structurally controlled mineralised positions.

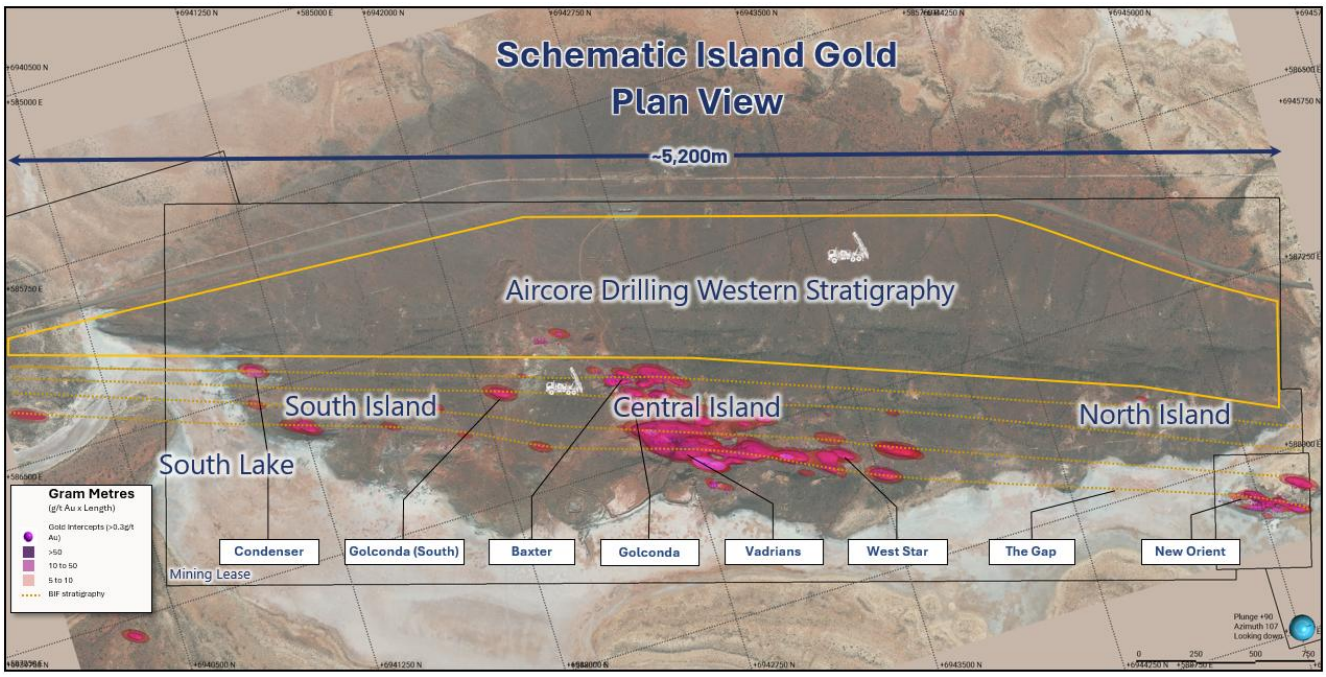


Figure 2: Targets across the Island Gold Project.

Baxter–Golconda Gold System

Drilling Extends High-Grade Gold Mineralisation Beyond Existing Limits

Exploration drilling continued across Baxter and Golconda, two mineralised positions associated with the broader Central Island structural system.

Results reported during July included:

- **7.0m at 10.0g/t Au** from 119m downhole in 26IGRC045D at Baxter.
- **4.0m at 3.1g/t Au** from 84m downhole in 26IGRC042D at Golconda.
- **3.0m at 2.3g/t Au** from 75m downhole in 26IGRC043D at Golconda.
- **1.0m at 7.0g/t Au** from 107m downhole in 26IGRC038D at Golconda.

The high-grade Baxter intersection in 26IGRC045D extended known mineralisation approximately 50m down dip.

Additional Golconda results provided further evidence of gold mineralisation within the interpreted BIF-hosted system.

These results continued to strengthen the geological interpretation of Baxter–Golconda as an important, mineralised area within the broader Central Island system.

The recognition of multiple gold-bearing BIF horizons associated with cross-cutting structures supports further exploration for repeated mineralised positions, both within and beyond the areas currently subject to resource-definition drilling.

Mafic-Hosted Gold Mineralisation

Additional Host Rocks Expand Exploration Search Space

During the Quarter, further geological work identified high-grade gold mineralisation associated with quartz veining within mafic host rocks, rather than being confined to the principal BIF host units.

A notable result included **0.5m at 18.1g/t Au** from 305m downhole in 26IGRC031D, within the mafic footwall of Vadrians.

This result followed a previously reported intersection of **1.2m at 14.4g/t Au** from 205m in 25IGDD0006, located approximately 200m along strike.

The recognition of gold-bearing quartz veins within mafic lithologies broadens the geological settings considered prospective for additional mineralisation.

Caprice commenced a programme of re-logging and selective re-sampling of historical diamond core, with 42 holes identified for assessment of potentially mineralised mafic hosted quartz veins and associated structural features.

This work highlights the importance of the cross-cutting structural controls and multiple prospective host-rock sequences present across the Island.

Maiden Mineral Resource Estimate

Initial Resource Areas Defined at Central Island and New Orient

During September, Caprice confirmed that two principal areas had advanced to the resource-definition stage and would form the basis of the maiden Island Gold Project MRE.

Central Island

A broad, structurally controlled gold system containing multiple mineralised positions within favourable BIF horizons comprising Vadrians and Baxter–Golconda.

New Orient

A high-grade gold system towards the northern extent of Island, comprising multiple mineralised lodes within favourable BIF horizons.

The maiden MRE is targeted for early November 2026 and is intended to establish an initial gold Mineral Resource Estimate across these defined areas.

Importantly, the initial MRE will represent a defined portion of the mineralisation identified across the Project, with the broader Island system remaining open for additional drilling and potential future Resource growth.

The Company continues to integrate drilling results, geological interpretation and structural modelling into the Resource estimation process.

Broader Island Exploration and Resource Growth Potential

Updated Exploration Target Planned to Capture Wider Mineralised System

In parallel with the maiden MRE, Caprice continued to assess the broader Island corridor, where significant areas of prospective stratigraphy remain untested or have received only limited drilling.

The Company has identified three principal areas for continued exploration outside the initial resource-definition footprint:

North and South Island

Prospective BIF-hosted mineralisation extending beyond the current resource definition limits, including known mineralised positions and areas requiring further drilling to establish continuity and scale.

Western Island

Underexplored BIF horizons and prospective geological structures, including areas containing historical gold workings and the interpreted continuation of the Break of Day host-rock sequence.

Southern Lake

Prospective BIF units and structural positions concealed beneath the shallow sediments of Lake Austin, south of the main Island area.

These targets complement ongoing work at Vadrians, Baxter–Golconda and New Orient.

Caprice plans to incorporate the available geological and exploration information into an updated Exploration Target for Island, scheduled for release alongside the maiden MRE.

The Exploration Target is intended to communicate the broader potential scale of mineralisation beyond the initial Resource areas, with further drilling required to establish the continuity, grade distribution and extent of mineralisation.

Metallurgical Testwork

Initial metallurgical testwork completed in June 2026 at Vadrians forms part of the technical dataset supporting continued evaluation of Island. Testing of a high-grade fresh-mineralisation composite returned overall gold recovery of up to 94% using a conventional gravity and carbon-in-leach processing pathway.

Gravity recovery exceeded 33%, while gold extraction exceeded 92% within 24 hours at a P80 75µm grind.

Further variability and comminution testwork across additional grade ranges and geological domains is planned to support future technical assessment.

Comet Gold Project | Murchison, Western Australia

The Comet Gold Project is located approximately 22km south-east of Cue and comprises approximately 68km^2 of tenure within the Murchison goldfields.

Caprice holds a 75% interest in the Project, which contains prospective mafic, ultramafic and silicified iron formation sequences within the broader Comet and Tuckabianna gold trends.

Historical drilling has identified gold mineralisation across parts of the tenure, while numerous prospective areas remain underexplored.

During September, Caprice identified Comet as the initial priority for regional exploration drilling outside the flagship Island Gold Project.

The planned programme is intended to systematically test prospective stratigraphy and geological structures, building on previous reconnaissance, geological mapping and review of historical exploration data.

Comet provides an additional early-stage exploration opportunity within the Company's expanded Murchison portfolio and forms part of its strategy to develop a broader pipeline of gold discoveries alongside Island.

Cuddingwarra Gold Project | Murchison, Western Australia

The Cuddingwarra Gold Project forms part of Caprice's broader Murchison portfolio and remains an early-stage exploration opportunity.

The Project is being considered within the Company's regional target-generation and exploration prioritisation programme, with near-term drilling resources principally directed towards Island and Comet.

West Arunta Project | Divestment Completed

On 3 July 2026, Caprice completed the previously announced transaction with Maverick Minerals Australia Limited (ASX: M96) for the divestment of a 75% interest in the West Arunta Project.

The transaction comprised total consideration of A$2.89 million, including:

- **A$2.70 million in cash**, received at completion.
- **A$190,000 in deferred Maverick equity consideration**, payable upon Maverick announcing the commencement of an on-ground exploration programme.

Following completion, Caprice retained:

- A 15% interest in the Group 1 tenements.
- A 25% interest in the Group 2 tenements.
- A free-carried interest through to a Decision to Mine.

The divestment monetised a non-core asset while preserving exposure to future exploration success in the West Arunta region.

Importantly, completion strengthened Caprice's financial flexibility and enabled the Company to concentrate its technical and financial resources on discovery and Resource growth across its Murchison gold portfolio.

Corporate

Financial Position

Caprice held cash and cash equivalents of **A$9.45 million** at 30 September 2026.

During the Quarter, the Company received A$2.7 million in cash proceeds following completion of the West Arunta divestment.

Exploration and evaluation expenditure totalled **A$3.94 million**, primarily associated with drilling, geological consulting, assaying and technical activities across the Company's Murchison gold projects.

The Company's financial position continues to support its planned exploration programme, including completion of the maiden Island Gold Project MRE and ongoing resource-definition and discovery drilling.

Further details are provided in the accompanying Appendix 5B Quarterly Cashflow Report.

Subsequent

Regional Discovery Drilling Commences at Island

On 16 October 2026, Caprice announced the commencement of regional air-core drilling across the western side of the Island Gold Project (Figure 2).

The programme is targeting prospective BIF horizons, historical surface gold workings and the interpreted continuation of the host-rock sequence associated with the Break of Day gold system, approximately 5km to the south.

Currently, two drill rigs are operating across the Island, undertaking regional discovery drilling and follow-up RC drilling of known and emerging mineralised positions.

Approximately 26,500m of the planned 50,000m drilling programme has been completed to date.

Further Gold Intersections at Baxter, Golconda and Vadrians

Assay results announced on 16 October 2026 returned further gold mineralisation from several targets across Island.

Baxter

- **4.0m at 4.05g/t Au** from 148m downhole in 26IGRC106 – Down plunge.
- **2.0m at 4.38g/t Au** from 104m downhole in 26IGRC101 – Up plunge.

These results extended known gold mineralisation at Baxter and provided further evidence of continuity within the interpreted high-grade plunging system.

Golconda

- **3.0m at 8.73g/t Au** from 192m downhole in 26IGRC083, including 1.0m at 15.2g/t Au.

This intersection was located approximately 400m south of the principal Golconda prospect, along the same BIF unit, identifying a further high-grade mineralised position within a largely untested corridor.

Vadrians

- **3.7m at 5.1g/t Au including 0.6m at 30.0g/t Au** from 291.4m downhole in 26IGRC061D.

The intersection was returned from a hanging-wall BIF position, providing further evidence of gold mineralisation outside the principal Vadrians lode.

These results continue to expand the recognised mineralised footprint across Central Island and identify additional targets for follow-up drilling.

Ongoing and Upcoming Activities

Caprice's principal operational priorities include:

- **Maiden Mineral Resource Estimate and Exploration Target:** Completion of the initial Island Gold Project MRE covering Central Island and New Orient, targeted for early November 2026 and an Exploration Target to communicate the broader exploration potential beyond the initial MRE areas.
- **Vadrians growth-focused drilling:** Continued drilling of northern strike and depth extensions, southern down-plunge extensions and additional hanging-wall, footwall and parallel mineralised positions.

- **Baxter–Golconda:** Further testing of high-grade mineralisation, down-plunge extensions and the emerging southern Golconda corridor.
- **Western Island discovery drilling:** Continued regional air-core drilling targeting underexplored BIF horizons, structural intersections and the interpreted Break of Day host-rock sequence.
- **Broader Island exploration:** Continued assessment of targets across North and South Island, the Vadrians–New Orient gap and prospective areas beneath Lake Austin.
- **Comet Gold Project:** Advancement of regional exploration targets and preparation for systematic drill testing.
- **Technical studies:** Further metallurgical, geological and structural work to support Resource estimation and future project evaluation.

This announcement has been authorised by the Board of Caprice.

For further information please contact:

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Caprice Resources
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Forward-looking Statements

This announcement may contain certain forward-looking statements, guidance, forecasts, estimates or projections in relation to future matters (Forward Statements) that involve risks and uncertainties, and which are provided as a general guide only. Forward Statements can generally be identified by the use of forward-looking words such as "anticipate", "estimate", "will", "should", "could", "may", "expects", "plans", "forecast", "target" or similar expressions and include, but are not limited to, indications of, or guidance or outlook on, future earnings or financial position or performance of the Company. The Company can give no assurance that these expectations will prove to be correct. You are cautioned not to place undue reliance on any forward-looking statements. None of the Company, its directors, employees, agents, or advisers represent or warrant that such Forward Statements will be achieved or prove to be correct or gives any warranty, express or implied, as to the accuracy, completeness, likelihood of achievement or reasonableness of any Forward Statement contained in this announcement. Actual results may differ materially from those anticipated in these forward-looking statements due to many important factors, risks, and uncertainties. The Company does not undertake any obligation to release publicly any revisions to any "forward-looking statement" to reflect events or circumstances after the date of this announcement, except as may be required under applicable laws.

Competent Person's Statement

The information in this report that relates to the Exploration Results is based on information compiled by Mr Luke Cox, a Competent Person who is a Fellow of The Australasian Institute of Mining and Metallurgy and is a full-time employee of the Company. Mr Cox has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Cox consents to the inclusion in the report of the matters based on his information in the form and context in which it appears. Prior exploration results have been reported in accordance with Listing Rule 5.7 on the dates listed below and the Company confirms there have been no material changes.

Reference ASX Announcements

1. 16 June 2026 – Metallurgical Testwork Confirms High Gold Recovery.
2. 3 July 2026 – West Arunta Divestment Completed.
3. 13 July 2026 – Gold System Growth Continues Across the Island Gold Project.
4. 25 August 2026 – Vadrians Gold System Extended Along Strike and at Depth.
5. 21 September 2026 – Island Gold Project Update.
6. 16 October 2026 – Regional Discovery Drilling Commenced plus New Results.

About Caprice Resources

Caprice Resources Limited (ASX: **CRS**) is an Australian gold exploration company focused on maximising shareholder value through unlocking new discoveries.

Our flagship Island Gold Project, located in the prolific Murchison goldfields of Western Australia, hosts extensive high-grade gold mineralisation across a five-kilometre corridor. Our landholding sits within 50 km of several consolidated mining and processing hubs that depend on a steady supply of feed. With each phase of drilling extending mineralised zones, we are rapidly advancing towards a maiden Mineral Resource Estimate to demonstrate the scale and continuity of the Murchison's next major gold discovery.

Caprice is committed to delivering significant, long-term shareholder value by combining disciplined exploration with technical excellence across its high-quality Western Australian exploration portfolio.



Appendix 1: Schedule of Mining Tenements as at 30 September 2026

The following information is provided pursuant to Listing Rule 5.3.3 as at 30 September 2026. During the quarter, the Company announced completion of a transaction to divest a 75% interest in the West Arunta Project to Maverick Minerals Australia Limited. There were no acquisitions or further divestments during the quarter.

Project	License Number	Location	Beneficial Interest
Island Gold (Murchison)	M21/66	Western Australia	100%
	M21/140	Western Australia	100%
	E21/186	Western Australia	100%
	E21/231	Western Australia	100%
	E21/236	Western Australia	100%
	E21/244	Western Australia	Application – 100%
Comet (Murchison)	E20/1000	Western Australia	75%
	E20/908	Western Australia	75%
	E20/213	Western Australia	75%
	E20/1086	Western Australia	Application – 75%
	E20/1087	Western Australia	Application – 75%
Cuddingwarra (Murchison)	E21/0192	Western Australia	80%
	P20/2382	Western Australia	80%
Mukinbudin	E70/5939	Western Australia	100%
Divested Project	**License Number**	**Location**	**Beneficial Interest**
Chobe (West Arunta)	E80/5873	Western Australia	15%
	E80/5915	Western Australia	15%
	E80/5872	Western Australia	15%
	E80/5896	Western Australia	15%
	E80/6122	Western Australia	Application – 25%
	E80/6137	Western Australia	25%
	E80/6138	Western Australia	25%
	E80/6139	Western Australia	25%
	E80/6140	Western Australia	25%
	E80/6182	Western Australia	Application – 25%
	E80/6184	Western Australia	Application – 25%
	E80/6185	Western Australia	Application – 25%
	E80/6186	Western Australia	Application – 25%
	E80/6187	Western Australia	Application – 25%
	E80/6188	Western Australia	Application – 25%

Appendix 2: Disclosures in relation to Quarterly Cashflow Report

In line with obligations under ASX Listing Rule 5.3.5, Caprice notes that the payments to related parties of the Company, as advised in the Appendix 5B (Quarterly Cashflow Report) for the period ended 30 September 2026, pertain to directors' fees (including superannuation) and office rent paid during the quarter. The Company notes that all fees are agreed on standard commercial terms.

During the Quarter, the Company spent a total of A$3.036 million on project and exploration activities. The majority of the project and exploration expenditure relates to geological consulting fees, drilling costs, and assays.

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Caprice Resources Limited

ABN	Quarter ended ("current quarter")
96 624 970 725	**30 September 2026**

Consolidated statement of cash flows		**Current quarter $A'000**	**Year to date (3 months) $A'000**
1.	**Cash flows from operating activities**		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	-	-
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(312)	(312)
	(e) administration and corporate costs	(41)	(41)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	222	222
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other	-	-
1.9	**Net cash from / (used in) operating activities**	**(131)**	**(131)**

2.	**Cash flows from investing activities**		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	(17)	(17)
	(d) exploration & evaluation	(3,936)	(3,936)
	(e) investments	-	-
	(f) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter $A'000	Year to date (3 months) $A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	2,650	2,650
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (Office Lease Security)	(23)	(23)
2.6	**Net cash from / (used in) investing activities**	**(1,326)**	**(1,326)**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	101	101
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(2)	(2)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other	-	-
3.10	**Net cash from / (used in) financing activities**	**99**	**99**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	10,810	10,810
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(131)	(131)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(1,326)	(1,326)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	99	99

Consolidated statement of cash flows		Current quarter $A'000	Year to date (3 months) $A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	**Cash and cash equivalents at end of period**	**9,452**	**9,452**

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter $A'000	Previous quarter $A'000
5.1	Bank balances	9,452	10,810
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**9,452**	**10,810**

6.	Payments to related parties of the entity and their associates	Current quarter $A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	(135)
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

7.	Financing facilities *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	Total facility amount at quarter end $A'000	Amount drawn at quarter end $A'000
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other – insurance premium funding	-	-
7.4	**Total financing facilities**	-	-
7.5	**Unused financing facilities available at quarter end**		-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8.	Estimated cash available for future operating activities	$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	(131)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(3,936)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(4,067)
8.4	Cash and cash equivalents at quarter end (item 4.6)	9,452
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	9,452
8.7	**Estimated quarters of funding available (item 8.6 divided by item 8.3)**	2.3

Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.

8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: N/A

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: N/A

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: N/A

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: 30 October 2026

Authorised by: The Board of Caprice Resources Limited
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.

2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.

3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".

5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.