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Australian Bond Exchange Holdings Limited (ASX: ABE)
Appendix 4C and Quarterly Business Update – Q1 FY27

30 October 2026

Australian Bond Exchange Holdings Limited (ASX: ABE) ("ABE" or the "Company") is pleased to release its Appendix 4C Cash Flow Report and provide a business update for the quarter ended 30 September 2026 (Q1 FY27).

ABE delivered net positive operating cashflow of $1.68 million during the quarter, representing its second consecutive quarter of positive operating cashflow. The result reflects continued success across the Company's operating businesses, and the benefits of its reduced operating cost base.

The Company also increased its cash holdings and continued reducing outstanding borrowings, further strengthening its financial position.

Quarterly Highlights

- **Positive operating cashflow:** Generated $1.68 million in net operating cashflow, compared with $0.19 million in Q4 FY26.
- **Improved cash position:** Increased cash and cash equivalents to $1.49 million at 30 September 2026.
- **Reduction in borrowings:** Repaid approximately $0.44 million of outstanding borrowings during the quarter.
- **Institutional trading:** Continued developing the Company's institutional fixed income business, supported by its existing trading infrastructure and market connectivity.
- **Technology and innovation:** Continued enhancements to proprietary trading, order management and settlement technology.

Financial and Operational Performance

ABE reported net cash inflows from operating activities of $1.68 million during Q1 FY27, compared with $0.19 million in the preceding quarter.

The September quarter represents an important milestone for the Company, marking its second consecutive quarter of positive operating cashflow following the restructuring and cost reduction initiatives implemented in prior periods.

Operating cashflows benefited from receipts across the Company's business activities, together with interest income and government grants or tax incentives received during the quarter.

The Company continued to maintain cost discipline while supporting client brokerage, institutional trading and product distribution activities.

Cash and cash equivalents increased from approximately $0.25 million at the beginning of the quarter to $1.49 million at 30 September 2026, notwithstanding the repayment of $0.44 million of borrowings.

The Company remains focused on expanding its operating businesses while maintaining the benefits of its reduced cost base.

Institutional Trading

During Q1 FY27, ABE continued to develop its institutional fixed income trading business, leveraging its proprietary technology and established market connectivity to support pricing and execution across primary and secondary fixed income markets.

The Company's institutional trading infrastructure includes connectivity supporting access to electronic fixed income markets and institutional trading counterparties.

Technology development remained closely aligned with the requirements of the institutional trading business, with continued emphasis on execution efficiency, operational resilience and trading desk functionality.

Product Origination, Development and Distribution

ABE continued to provide institutional and private investors with access to Australian and international fixed income securities and structured investment products through its established origination, trading and distribution capabilities.

The Company's securities origination, through which ABE can structure and issue securities providing investors with contractual exposure to underlying financial instruments, including international bonds and credit securities. This complements ABE's established business of acquiring institutional-sized bond holdings and distributing them in smaller denominations, with investors acquiring direct ownership of the underlying securities.

These capabilities provide a foundation for ABE's digital securities strategy. In particular, the Company is exploring the application of tokenisation to a broad range of securities, whereby the rights associated with financial instruments may be digitally represented and administered using distributed ledger technology.

Potential applications include digital issuance, ownership recording, transfer and settlement, together with the administration of coupon payments, principal repayments and other security lifecycle events.

By combining established securities origination and distribution capabilities with emerging digital market infrastructure, ABE aims to extend its existing financial products into tokenised capital markets while continuing to service investors through conventional financial market channels.

Cost Reduction and Operational Efficiency

The restructuring and cost reduction initiatives undertaken during previous reporting periods have established a lower operating cost base for the Company.

The benefits of these initiatives continued to be reflected in the Company's operating cashflow performance during Q1 FY27.

Management remained focused on operating efficiency, cost discipline and the allocation of resources to revenue-generating activities and technology development.

Technology and Innovation

During Q1 FY27, ABE continued enhancing its proprietary trading and settlement technology, with development activities focused on execution reliability, operational resilience and real-time trading analytics.

Development of the Company's institutional order management system continued, including improvements to trading functionality, reporting and integration with institutional trading operations.

ABE's technology strategy remains focused on improving access, execution efficiency and settlement processes across fixed income and credit markets.

The Company's broader digital securities strategy also includes the development of capabilities relevant to tokenised financial instruments and digital settlement infrastructure, building on its participation in Project Acacia.

Financing Activities

During Q1 FY27, ABE made payments of approximately $0.44 million in reduction of outstanding borrowings.

These payments included amounts paid on behalf of the Australian Credit Opportunities Fund (ACOF) and applied against the outstanding principal of ACOF's loan to ABE.

At 30 September 2026, the Company reported outstanding loan facilities of approximately $0.85 million and cash and cash equivalents of approximately $1.49 million.

The reduction in borrowings, together with the increase in cash holdings, contributed to an improved financial position at quarter end.

Strategic Overview

ABE is an Australian financial technology and financial services company combining an established fixed income trading and investment business with the development of next-generation digital capital markets infrastructure.

Through its proprietary technology and regulated financial services capabilities, ABE provides institutional investors, wealth managers and private investors with access to Australian and international fixed income markets, while developing infrastructure designed to support the evolution towards digitally native financial markets.

The Company's strategy builds upon its established trading, brokerage and investment management activities, leveraging existing market relationships, regulatory capabilities and

proprietary technology to bridge traditional financial markets with emerging digital financial infrastructure.

ABE's strategic priorities include:

- **Traditional Capital Markets**: Expanding its established fixed income trading, brokerage, product distribution and investment management activities.

- **Financial Technology**: Enhancing proprietary trading, order management and settlement infrastructure to improve market access, execution efficiency and operational scalability.

- **Digital Securities and Tokenisation**: Developing capabilities to support the issuance, trading and settlement of tokenised financial instruments and other digitally represented assets.

- **Market Infrastructure**: Exploring technologies that enable more efficient settlement, greater interoperability and reduced friction between traditional financial systems and distributed ledger networks.

ABE's participation in Project Acacia, an initiative involving the Reserve Bank of Australia and the Digital Finance Cooperative Research Centre, demonstrates the Company's engagement in the development of emerging wholesale financial market infrastructure.

By combining its established financial services business with continued investment in financial technology, ABE is positioned to participate in the transition towards more efficient, transparent and digitally connected capital markets.

Related Party Payments

In accordance with ASX Listing Rule 4.7C.3, the Company advises that approximately $207,000 was paid to related parties during the quarter, as disclosed in item 6.1 of the Appendix 4C.

These payments relate to director remuneration, including salaries, allowances, superannuation and director fees.

Authorised for release by the Board

Vicki Grey
Company Secretary

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About Australian Bond Exchange Holdings

Australian Bond Exchange Holdings Limited (ASX: ABE) is an Australian financial technology and financial services company operating at the intersection of traditional and digital capital markets.

The Company combines proprietary technology with established financial services capabilities to provide institutional investors, wealth managers and private investors with access to Australian and international fixed income securities, structured products and investment solutions.

Through its existing trading, brokerage and investment management activities, ABE participates in traditional capital markets while developing technology to support the issuance, trading and settlement of digital and tokenised financial instruments.

ABE's technology strategy focuses on improving market access, execution efficiency, transparency and settlement processes, bridging established financial markets with emerging digital financial infrastructure.

The Company's objective is to leverage its existing commercial operations, regulatory capabilities and proprietary technology to participate in the evolution of increasingly automated, interconnected and digitally enabled capital markets.

Appendix 4C

Quarterly cash flow report for entities subject to Listing Rule 4.7B

Name of entity	
Australian Bond Exchange Holdings Limited	
ABN	**Quarter ended ("current quarter")**
11 629 543 193	30 September 2026

Consolidated statement of cash flows		**Current quarter $A'000**	**Year to date (3 months) $A'000**
1.	**Cash flows from operating activities**		
1.1	Receipts from customers	16,495	16,495
1.2	Payments for		
	(a) research and development	0	0
	(b) product manufacturing and operating costs	(14,127)	(14,127)
	(c) advertising and marketing	(6)	(6)
	(d) leased assets	(99)	(99)
	(e) staff costs	(542)	(542)
	(f) administration and corporate costs	(359)	(359)
1.3	Dividends received (see note 3)	0	0
1.4	Interest received	150	150
1.5	Interest and other costs of finance paid	(88)	(88)
1.6	Income taxes paid	(8)	(8)
1.7	Government grants and tax incentives	263	263
1.8	Other (provide details if material)	0	0
1.9	**Net cash from / (used in) operating activities**	1,679	1,679

2.	**Cash flows from investing activities**		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) businesses	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) intellectual property	0	0
	(f) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter $A'000	Year to date (3 months) $A'000
2.2	Proceeds from disposal of:		
	(a) entities	-	-
	(b) businesses	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) intellectual property	-	-
	(f) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	**Net cash from / (used in) investing activities**	0	0

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	(436)	(436)
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	**Net cash from / (used in) financing activities**	(436)	(436)

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	249	249
4.2	Net cash from / (used in) operating activities (item 1.9 above)	1,679	1,679
4.3	Net cash from / (used in) investing activities (item 2.6 above)	0	0

Consolidated statement of cash flows		Current quarter $A'000	Year to date (3 months) $A'000
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(436)	(436)
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	**Cash and cash equivalents at end of period**	1,492	1,492

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter $A'000	Previous quarter $A'000
5.1	Bank balances	1,492	249
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	1,492	249

6.	Payments to related parties of the entity and their associates	Current quarter $A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	207
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
7.1	Loan facilities	852	852
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	**Total financing facilities**	852	852

7.5	**Unused financing facilities available at quarter end**	-

7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.

Loan from Australian Credit Opportunities Fund $A852k, unsecured, at 8.0% p.a. maturing H2FY28.

8.	**Estimated cash available for future operating activities**	**$A'000**
8.1	Net cash from / (used in) operating activities (item 1.9)	1,679
8.2	Cash and cash equivalents at quarter end (item 4.6)	1,492
8.3	Unused finance facilities available at quarter end (item 7.5)	-
8.4	Total available funding (item 8.2 + item 8.3)	1,492
8.5	**Estimated quarters of funding available (item 8.4 divided by item 8.1)**	**N/A**

Note: if the entity has reported positive net operating cash flows in item 1.9, answer item 8.5 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.5.

8.6 If item 8.5 is less than 2 quarters, please provide answers to the following questions:

8.6.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: N/A

8.6.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: N/A

8.6.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: N/A

Note: where item 8.5 is less than 2 quarters, all of questions 8.6.1, 8.6.2 and 8.6.3 above must be answered.

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: 30 October 2026.....

Authorised by: ABE Board of Directors.....
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.

2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.

3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".

5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.