ASX:**CR3**

ASX Announcement

30 October 2026

Quarterly Report

For the Period Ended 30 September 2026

Highlights

Nova Uranium Joint Venture

- Core Energy executed a transformational earn-in agreement with uranium heavyweights Deep Yellow Ltd (ASX:DYL) and former ASX-listed Toro Energy Ltd, covering the Nova Tenement package in Namibia's Erongo Region, the country's premier uranium province.
- The Nova Joint Venture (JV) comprises two granted exploration licences, EPL3669 (Tumas North) and EPL3670 (Chungochoab), where CR3 may earn up to an initial 51% through a two-stage earn-in.
- Core received firm commitments for a **$3 million Placement** to fund drilling at the Barking Gecko Prospect and the delineation of a maiden JORC Resource at the Nova Project, general working capital and to pay the costs of the Capital Raising.
- Drill contractor tender process initiated for an estimated **15 drill hole** for **2,500m** initial Reverse Circulation (RC) and Diamond Drilling (DD) program at the Barking Gecko Prospect within the Nova JV.
- Core's uranium tenure package in Namibia now comprises **826.9km²** across the Nova Tenements and its own previously granted and 100%-owned uranium exploration licences Gemsbok (EPL9725) and Oryx (EPL9652).
- As at 30 September 2026, the Company had $679k to advance its portfolio of exploration assets.

Managing Director, Tony Greenaway commented:

"The September quarter marked an important step in expanding our uranium portfolio, with the execution of the Nova Joint Venture earn-in agreement providing Core with access to advanced exploration targets and building upon our 100%-owned uranium projects in Namibia's premier Erongo uranium province.

"Historical drilling results from the Barking Gecko Prospect highlight its significant exploration potential, and we have initiated a drill contractor tender process for our maiden program, expected to comprise approximately 2,500 metres across 15 drill holes. Firm commitments to raise A$3.025 million through a placement provide support for this next stage of exploration.

"With Nova complementing our existing Gemsbok and Oryx projects, we look forward to advancing our Namibian exploration programs as we continue to unlock the potential of our uranium portfolio."

Core Energy Minerals Limited (ASX:CR3) ("**Core Energy**" or the "**Company**") is pleased to provide the following report on the Quarter ending 30 September 2026.

Namibian Projects

Nova JV Uranium Project

The Nova JV tenements lie within the Central Zone of the Damara Orogen, the structural-metamorphic belt hosting Namibia's largest uranium deposits. The licences contain both basement-hosted alaskite uranium systems and palaeochannel-hosted calcrete uranium, providing a dual-style exploration opportunity.

The Project lies adjacent to CR3's 100%-owned uranium exploration tenements, Gemsbok and Oryx. Together they form a regionally significant and strategic district-scale package of highly prospective uranium exploration ground in Namibia's Erongo region, the country's premier uranium province. The region boasts world-class existing mines and development projects including Husab, Rössing, Etango, Tumas and Langer Heinrich and provides exceptional access to infrastructure, power, roads and export capacity.

The advanced Nova Uranium Project comprises two granted exploration licences EPL3669 (Tumas North) and EPL3670 (Chungochoab), where CR3 may earn up to an initial 51% through a two-stage earn-in Joint Venture.

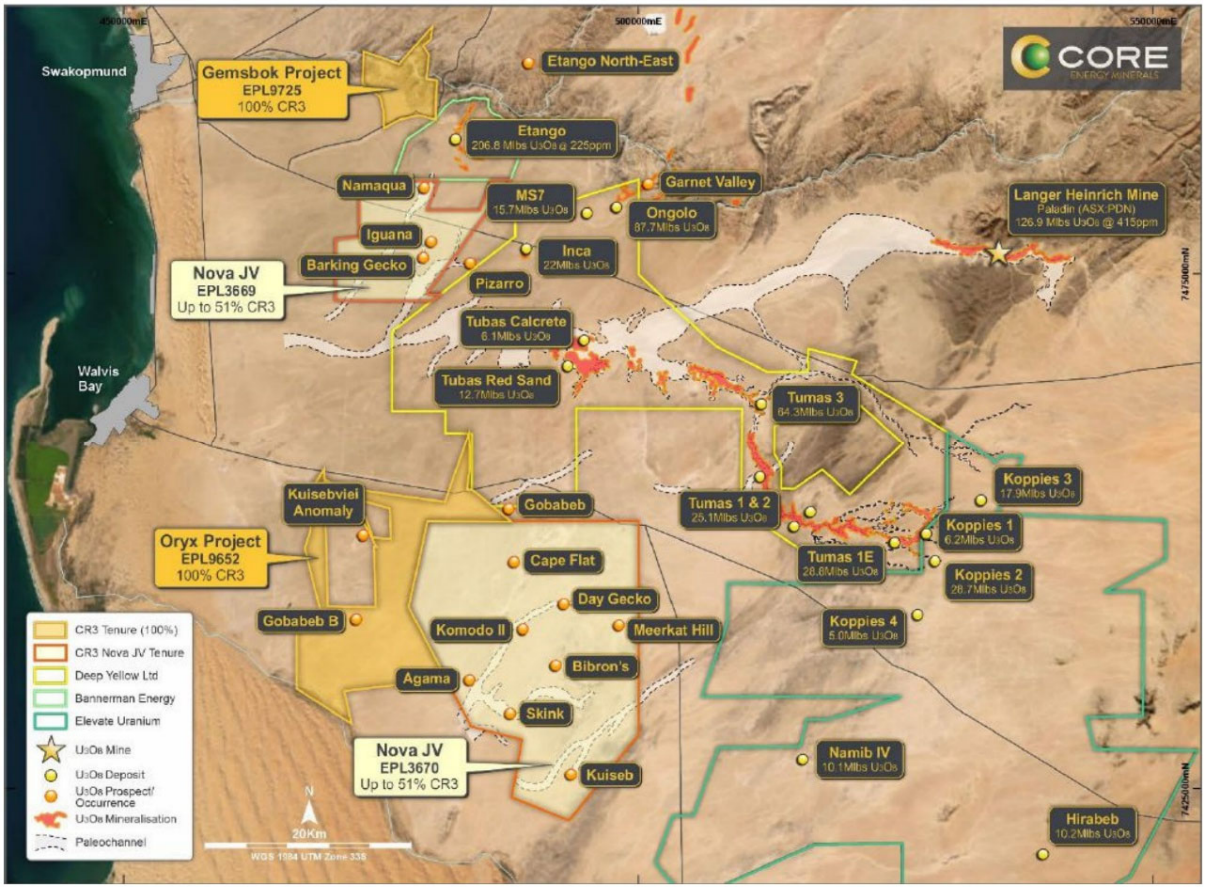


Figure 1: Nova JV Tenements EPL3669 and EPL 3670, CR3's 100% owned Erongo tenements EPL9725 and EPL 9652, regional stakeholders and uranium deposits

Nova Joint Venture[1]

Core Energy executed a staged exploration earn-in agreement with Reptile Mineral Resources and Exploration Pty Ltd (a wholly owned subsidiary of Deep Yellow Ltd (ASX:DYL)), Nova Energy (Africa) (Pty) Ltd (a subsidiary of former ASX-listed Toro Energy Ltd) and Sixzone Investments (Pty) Ltd whereby Core Energy can earn up to an initial 51% equity interest in the incorporated JV company, Nova Energy (Namibia) (Proprietary) Limited (Nova JV), through on-ground exploration expenditure.

- CR3 can earn 25% through exploration expenditure of A$2.0M within an 18-month period from commencement of the earn-in arrangements.
- CR3 can earn an additional 26% (for a total of 51%) through additional exploration expenditure of A$3M within a further 24-month period from the end of the first phase of the earn-in arrangements.

The current ownership of the Nova JV is structured as follows:

- Manager of Joint Venture – Reptile Mineral Resources and Exploration (Subsidiary of Deep Yellow Ltd ASX:DYL): 65%.
- Nova Energy Africa Pty Ltd 25%.
- Sixzone Investments (Pty) Ltd Namibia: 10%.

Key Prospects

Barking Gecko (EPL3669) is the most advanced basement-hosted uranium system within the Nova JV, with RC and DD defining multiple thick, continuous zones of uranium mineralisation hosted within stacked leucogranite sheets, demonstrating both grade and scale. received firm commitments for a A$3 million Placement[2], which will be used to fund drilling at Barking Gecko. Previous exploration by Deep Yellow and former JV partners returned advanced drilling intercepts including:

- **45m @ 222ppm eU_3O_8** from 120m (TN253RC)
- **21m @ 886ppm eU_3O_8** from 199m (TN258RC)
- **27m @ 251ppm eU_3O_8** from 224m (TN258RC)

During the quarter, Core initiated a drill contractor tender process with several local drilling contractors for its maiden Reverse Circulation/Diamond (RC/D) drilling program at the Barking Gecko Prospect[3]. The initial program will comprise approximately 2,500m of RC/D drilling in an estimated 15 drill holes, with a contingency for additional follow-up infill and step-out holes planned.



Figure 2: CR3 geological team in the field at Barking Gecko, conducting field reconnaissance ahead of drill planning

[1] CR3 ASX Announcement 11 September 2026 – Transformational Earn-In Agreement executed – Amended Announcement
[2] CR3 ASX Announcement 4 September 2026 – $3M Placement to fund Nova Uranium JV in Namibia
[3] CR3 ASX Announcement 15 September 2026 – Commencement of Drill Tender Process - Barking Gecko

The Nova Uranium JV Project includes multiple additional basement targets within tenements that also require follow-up, including the Speke, Bowsprit Basement, Iguana, Turtle's Neck and Cape Flat prospects.

The addition of advanced, drill-defined uranium systems to Core's uranium portfolio in Namibia complements the existing early-stage tenements and consolidates the Company's position across the Etango-Husab-Tumas corridor. This consolidated tenure provides a pipeline from greenfields to immediately advance drill-ready targets to unlock value for shareholders and enhance Core's ability to execute a regional exploration strategy supported by extensive datasets.

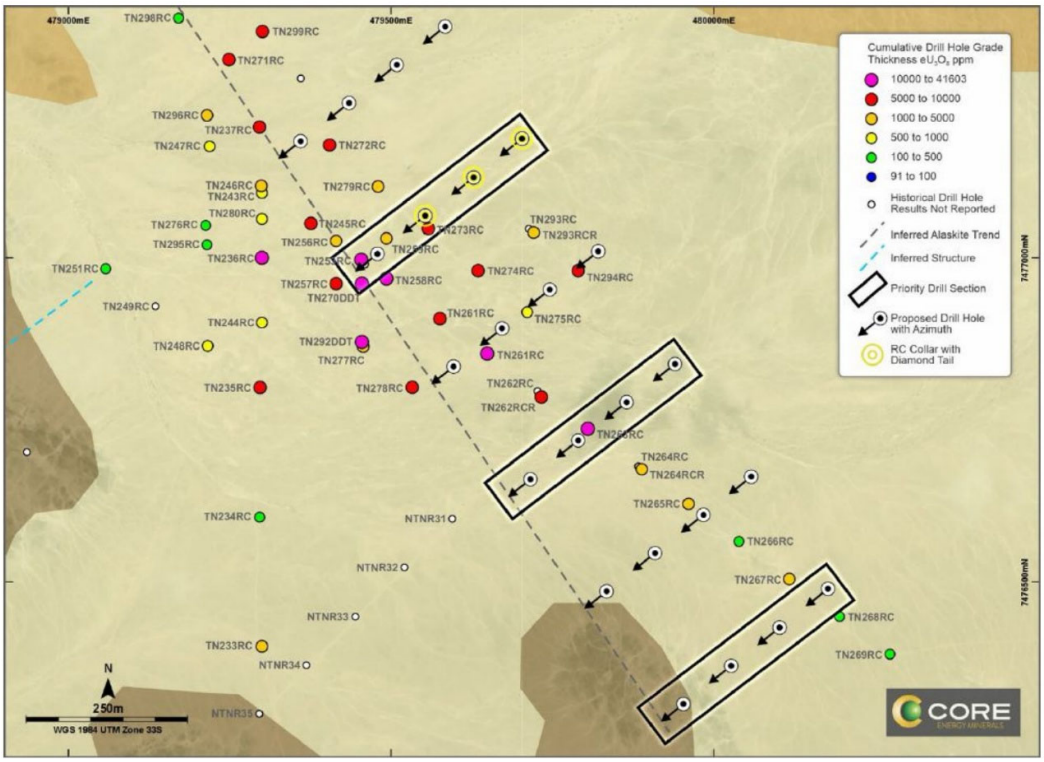


Figure 3: Nova JV Tenements EPL3669 and EPL 3670, CR3's 100% owned Erongo tenements EPL9725 and EPL 9652, regional stakeholders and uranium deposits

Gemsbok & Oryx Uranium Projects

The Nova JV builds on Core's 100%-owned Gemsbok and Oryx uranium projects in the Erongo region. Core's uranium tenure package in Namibia now comprises 826.9km2, providing immediate drill targets at Barking Gecko and a pipeline of additional prospects for further exploration.

No exploration was carried out at either Gemsbok or Oryx during the quarter.

Brazilian Projects

Core Energy's Brazilian Rare Earth and Uranium projects cover a combined area of ~1,200km^2 of prospective ground across Bahia, Paraiba, Parana, Goiás and Rio Grande do Sul, Brazil. Recent exploration in Brazil has focused on advancing the Itambe Rare Earth Element (REE) Project, the Tunas REE Project and the Campo Largo REE Project.

No exploration activities were carried out on the Brazilian projects during the quarter.

Australian Projects

The Cummins and Brooker Greenstone Uranium Projects are in the Tier 1 exploration and mining jurisdiction of South Australia. This region of South Australia hosts several world-class operating uranium mines, including the Olympic Dam Mine (BHP Group Ltd, ASX:BHP), the Honeymoon Project (Boss Energy, ASX:BOE), and Heathgate's Four-Mile Mine.

No exploration activities were carried out on the Australian projects during the quarter.

Corporate

Board Updates[4]

During the quarter, Christopher Wiener resigned as a Non-Executive Director of the Company. The Board thanks Mr Wiener for his significant contribution to the Company over his tenure and wishes him well in his future endeavours.

$3 Million Placement[2]

In early September, Core received firm commitments from new and existing institutional, professional and sophisticated investors for a Placement of new Shares at $0.006 per Share to raise gross proceeds of $3.025 million (before costs).

Funds will be used for drilling at the Barking Gecko Prospect within the Nova Uranium Project, delineation of a maiden JORC Resource at the Nova Project, general working capital and to pay the costs of the Capital Raising.

Cash and Funding

As at 30 September 2026, the Company had $679K to advance its portfolio of exploration assets.

-Ends-

This announcement has been authorised for release to ASX by the Board of Core Energy Minerals.

For further information please contact:

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[4] CR3 ASX Announcement 18 September 2026 – Resignation of Non-Executive Director

About us

Core Energy Minerals Ltd (ASX:CR3) is a mineral exploration company with a uranium asset portfolio in tier one mining jurisdictions. Core Energy aims to advance its projects across Australia, Brazil and Namibia, refining its focus, and unlocking shareholder value.

Competent Persons Statement

The information relating to exploration results in this ASX Announcement for Core Energy Minerals Ltd was compiled by Mr Charles Nesbitt, a Competent Person, who is a member of the Australasian Institute of Mining and Metallurgy. Mr Nesbitt is an employee of Core Energy Minerals Ltd. Mr Nesbitt has sufficient experience, which is relevant to the style of mineralisation and types of deposits under consideration and to the activity to which he is undertaking to qualify as a "Competent Person" as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves.' Mr Nesbitt consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

All references to original source information are included as footnote and endnote references as indicated throughout the presentation where required.

Forward Looking Statement

This ASX announcement may include forward-looking statements. These forward-looking statements are not historical facts but rather are based on Core Energy Minerals Ltd's current expectations, estimates and assumptions about the industry in which Core Energy Minerals Ltd operates, and beliefs and assumptions regarding Core Energy Minerals Ltd's future performance. Words such as "anticipates", "expects", "intends", "plans", "believes", "seeks", "estimates", "potential" and similar expressions are intended to identify forward-looking statements. Forward-looking statements are only predictions and are not guaranteed, and they are subject to known and unknown risks, uncertainties, and assumptions, some of which are outside the control of Core Energy Minerals Ltd. Past performance is not necessarily a guide to future performance and no representation or warranty is made as to the likelihood of achievement or reasonableness of any forward-looking statements or other forecast. Actual values, results or events may be materially different to those expressed or implied in this ASX announcement. Given these uncertainties, recipients are cautioned not to place reliance on forward looking statements. Any forward-looking statements in this announcement speak only at the date of issue of this announcement. Subject to any continuing obligations under applicable law and the ASX Listing Rules, Core Energy Minerals Ltd does not undertake any obligation to update or revise any information or any of the forward-looking statements in this announcement or any changes in events, conditions, or circumstances on which any such forward looking statement is based.

Appendix 1

Mining Tenements as at 30 September 2026

The following table sets out the tenement information reported on a consolidated basis as required by ASX Listing Rule 5.3.3.

Exploration Licence No	Tenement Name	Registered Holder	Location	Interest at Beginning of Qtr	Interest at End of Qtr
South Australian Tenement Schedule					
EL6394	Kapinnie	Lymex Tenements Pty Ltd	Australia	100%	100%
EL6517	Mt Hope	Lymex Tenements Pty Ltd	Australia	100%	100%
EL6393	Sheringa	Lymex Tenements Pty Ltd	Australia	100%	100%
EL6558	Brimpton Lake	Lymex Tenements Pty Ltd	Australia	100%	100%
EL6506	Gibraltar	Lymex Tenements Pty Ltd	Australia	100%	100%
EL6700	Gum Flat	Lymex Tenements Pty Ltd	Australia	100%	100%
EL6624	Cummins	R and B Resources Pty Ltd[5]	Australia	100%	100%
EL6578	Harris Greenstone	Fowler Resources[6]	Australia	51%	51%
EL6579	Harris Greenstone	Fowler Resources[7]	Australia	51%	51%
EL7056	Brooker	Lymex Tenements Pty Ltd		100%	100%
Brazil Tenement Schedule					
860518/2024	Amorinopolis	Mineracao Remo LTDA	Goias, Brazil	0%	0%
860520/2024	Amorinopolis	Mineracao Remo LTDA	Goias, Brazil	0%	0%
860523/2024	Amorinopolis	Mineracao Remo LTDA	Goias, Brazil	0%	0%
860524/2024	Amorinopolis	Mineracao Remo LTDA	Goias, Brazil	0%	0%
860526/2024	Amorinopolis	Mineracao Remo LTDA	Goias, Brazil	0%	0%
860527/2024	Amorinopolis	Mineracao Remo LTDA	Goias, Brazil	0%	0%
860529/2024	Amorinopolis	Mineracao Remo LTDA	Goias, Brazil	0%	0%
860530/2024	Amorinopolis	Mineracao Remo LTDA	Goias, Brazil	0%	0%
860531/2024	Amorinopolis	Mineracao Remo LTDA	Goias, Brazil	0%	0%
860532/2024	Amorinopolis	Mineracao Remo LTDA	Goias, Brazil	0%	100%
860533/2024	Amorinopolis	Mineracao Remo LTDA	Goias, Brazil	0%	100%
860534/2024	Amorinopolis	Mineracao Remo LTDA	Goias, Brazil	0%	0%
860535/2024	Amorinopolis	Mineracao Remo LTDA	Goias, Brazil	0%	0%
860536/2024	Amorinopolis	Mineracao Remo LTDA	Goias, Brazil	0%	0%
860537/2024	Amorinopolis	Mineracao Remo LTDA	Goias, Brazil	0%	0%
860538/2024	Amorinopolis	Mineracao Remo LTDA	Goias, Brazil	0%	0%
860539/2024	Amorinopolis	Mineracao Remo LTDA	Goias, Brazil	0%	0%
846024/2024	Sao Jose	Mineracao Remo LTDA	Paraiba, Brazil	0%	100%
846025/2024	Sao Jose	Mineracao Remo LTDA	Paraiba, Brazil	0%	100%
846026/2024	Sao Jose	Mineracao Remo LTDA	Paraiba, Brazil	0%	100%
846028/2024	Sao Jose	Mineracao Remo LTDA	Paraiba, Brazil	0%	100%
846029/2024	Sao Jose	Mineracao Remo LTDA	Paraiba, Brazil	0%	100%
846030/2024	Sao Jose	Mineracao Remo LTDA	Paraiba, Brazil	0%	100%
846031/2024	Sao Jose	Mineracao Remo LTDA	Paraiba, Brazil	0%	100%
846032/2024	Sao Jose	Mineracao Remo LTDA	Paraiba, Brazil	0%	100%

[5] CR3 has acquired 51% of R and B Resources Pty Ltd
[6] CR3 has acquired 51% of EL6578. Transfer and registration of 51% of EL6578 is currently in process.
[7] CR3 has acquired 51% of EL6579. Transfer and registration of 51% of EL6579 is currently in process.

Exploration Licence No	Tenement Name	Registered Holder	Location	Interest at Beginning of Qtr	Interest at End of Qtr
846033/2024	Sao Jose	Mineracao Remo LTDA	Paraiba, Brazil	0%	100%
846034/2024	Sao Jose	Mineracao Remo LTDA	Paraiba, Brazil	0%	100%
846035/2024	Sao Jose	Mineracao Remo LTDA	Paraiba, Brazil	0%	100%
826036/2024	Tunas	Mineracao Remo LTDA	Parana, Brazil	0%	100%
826037/2024	Tunas	Mineracao Remo LTDA	Parana, Brazil	0%	100%
810328/2024	Grande	Mineracao Remo LTDA	Rio Grande do Sul, Brazil	0%	100%
810329/2024	Grande	Mineracao Remo LTDA	Rio Grande do Sul, Brazil	0%	100%
810330/2024	Grande	Mineracao Remo LTDA	Rio Grande do Sul, Brazil	0%	100%
810331/2024	Grande	Mineracao Remo LTDA	Rio Grande do Sul, Brazil	0%	100%
810332/2024	Grande	Mineracao Remo LTDA	Rio Grande do Sul, Brazil	0%	100%
810333/2024	Grande	Mineracao Remo LTDA	Rio Grande do Sul, Brazil	0%	100%
810335/2024	Grande	Mineracao Remo LTDA	Rio Grande do Sul, Brazil	0%	100%
810336/2024	Grande	Mineracao Remo LTDA	Rio Grande do Sul, Brazil	0%	100%
810337/2024	Grande	Mineracao Remo LTDA	Rio Grande do Sul, Brazil	0%	100%
810338/2024	Grande	Mineracao Remo LTDA	Rio Grande do Sul, Brazil	0%	100%
810339/2024	Grande	Mineracao Remo LTDA	Rio Grande do Sul, Brazil	0%	100%
810340/2024	Grande	Mineracao Remo LTDA	Rio Grande do Sul, Brazil	0%	100%
810341/2024	Grande	Mineracao Remo LTDA	Rio Grande do Sul, Brazil	0%	100%
810342/2024	Grande	Mineracao Remo LTDA	Rio Grande do Sul, Brazil	0%	100%
810343/2024	Grande	Mineracao Remo LTDA	Rio Grande do Sul, Brazil	0%	100%
810344/2024	Grande	Mineracao Remo LTDA	Rio Grande do Sul, Brazil	0%	100%
810345/2024	Grande	Mineracao Remo LTDA	Rio Grande do Sul, Brazil	0%	100%
810346/2024	Grande	Mineracao Remo LTDA	Rio Grande do Sul, Brazil	0%	100%
810347/2024	Grande	Mineracao Remo LTDA	Rio Grande do Sul, Brazil	0%	100%
870741/2023	Itambe	Mineracao Remo LTDA	Bahia, Brazil	100%	100%
870744/2023	Itambe	Mineracao Remo LTDA	Bahia, Brazil	100%	100%
870746/2023	Itambe	Mineracao Remo LTDA	Bahia, Brazil	100%	100%
870749/2023	Itambe	Mineracao Remo LTDA	Bahia, Brazil	100%	100%
870750/2023	Itambe	Mineracao Remo LTDA	Bahia, Brazil	100%	100%
870752/2023	Itambe	Mineracao Remo LTDA	Bahia, Brazil	100%	100%
870753/2023	Itambe	Mineracao Remo LTDA	Bahia, Brazil	100%	100%

1. The mining tenement interests acquired during the quarter and their location:

As per the table above.

2. Beneficial percentage interests held in farm-in or farm-out agreements at the end of the quarter:

As per the table above.

3. Beneficial percentage interests in farm-in or farm-out agreements acquired or disposed of during the quarter:

As per the table above.

ASX Listing Rule 5.3.1

Exploration and evaluation expenditure during the quarter was $333K. The majority of this was spent on exploration activities on the Company's tenements portfolio to maintain them in good standing. The activities include payment of shire rates, tenement rents, land access compensation, as well as expenditure on the Company's projects both overseas and Australia which include geological consultant, contractor and assays laboratory.

ASX Listing Rule 5.3.2

There was no development expenditure during the quarter.

ASX Listing Rule 5.3.5

The following sets out the information as required by ASX Listing Rule 5.3.5 regarding payments to related parties of the entity and their associates.

Amounts paid to related parties of the entity and their associates during the quarter were $120K. These amounts are related to Director payments.

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

CORE ENERGY MINERALS LTD

ABN	Quarter ended ("current quarter")
27 009 118 861	30 September 2026

Consolidated statement of cash flows		Current quarter $A'000	Year to date (3 months) $A'000
1.	**Cash flows from operating activities**		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation *	(333)	(333)
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(174)	(174)
	(e) administration and corporate costs*	(220)	(220)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	1	1
1.5	Interest and other costs of finance paid	(37)	(37)
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (provide details if material)	-	-
1.9	**Net cash from / (used in) operating activities**	**(763)**	**(763)**

* Includes payment for expenditure incurred in prior periods and include due diligence and legal fees for project application/acquisition and the required ASX submission on those acquisition.

2.	**Cash flows from investing activities**		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) exploration & evaluation	-	-
	(e) investments	-	-
	(f) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter $A'000	Year to date (3 months) $A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	**Net cash from / (used in) investing activities**	**-**	**-**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)*	1,069	1,069
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(96)	(96)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	**Net cash from / (used in) financing activities**	**973**	**973**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	469	469
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(763)	(763)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	-	-
4.4	Net cash from / (used in) financing activities (item 3.10 above)	973	973

Consolidated statement of cash flows		Current quarter $A'000	Year to date (3 months) $A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	**Cash and cash equivalents at end of period**	**679**	**679**

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter $A'000	Previous quarter $A'000
5.1	Bank balances	679	679
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**679**	**679**

6.	Payments to related parties of the entity and their associates	Current quarter $A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	120
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: Amount shown at 6.1 relates to periodical director fees paid to executive and non-executive directors.

7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (Unsecured Convertible Notes)	1,445	1,445
7.4	**Total financing facilities**	1,445	1,445

7.5	**Unused financing facilities available at quarter end**	-

7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.

In July 2025, the Company issued unsecured Convertible Notes with a face value of $1.8 million, a term of 24 months with interest payable quarterly at 10% per annum. The Convertible Notes can be converted at 15% discount to the 15 day VWAP prior to the conversion date.

During the September 2025 quarter, $0.2 million notes were converted.

During the December 2025, a further $0.15 million Convertible Notes were converted to options bringing the closing facility to $1.45 million.

8.	**Estimated cash available for future operating activities**	**$A'000**
8.1	Net cash from / (used in) operating activities (item 1.9)	(763)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	-
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(763)
8.4	Cash and cash equivalents at quarter end (item 4.6)	679
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	679
8.7	**Estimated quarters of funding available (item 8.6 divided by item 8.3)**	0.89

Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.

8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: Yes, the Company anticipates maintaining operating costs at the current level for the next three months, consistent with exploration companies undertaking active exploration.

8.8.2	Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?
Answer:	The Company has secured funding through a two-tranche capital raise, a total of $3.025m. The second tranche of the capital raise will be due for payment early November which will supplement exploration funding.
8.8.3	Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?
Answer:	Yes, as per the answers provided above.

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: 30 October 2026

Authorised by: By the Board.

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.

2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.

3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".

5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.