Announcement Summary

Entity name

GULF STREAM ENERGY LTD

Announcement Type

New announcement

Date of this announcement

Friday October 30, 2026

Details of +securities that have ceased

ASX +security code	Security description	Number of +securities that have ceased	The +securities have ceased due to	Date of cessation
GSEAS	PERFORMANCE RIGHTS	21,000,000	Other	20/10/2026

Refer to next page for full details of the announcement

Part 1 - Announcement Details

1.1 Name of +Entity

GULF STREAM ENERGY LTD

We (the entity named above) provide the following information about our issued capital.

1.2 Registered Number Type	**Registration Number**
ABN	11064957419

1.3 ASX issuer code

GSE

1.4 The announcement is

New announcement

1.5 Date of this announcement

30/10/2026

Part 2 - Details of +equity securities or +debt securities that have ceased

ASX +Security Code and Description

GSEAS : PERFORMANCE RIGHTS

Unquoted +equity securities that have ceased

Number of securities that have ceased

21,000,000

Reason for cessation

Other

Please provide additional details

Exercise of 21,000,000 Performance Rights. Refer to Appendix 2A dated 20 October 2026.

Date of cessation

20/10/2026

Is the entity paying any consideration for the cessation?

No

Any other information the entity wishes to notify to ASX about the cessation?

Exercise of 21,000,000 Performance Rights. Refer to Appendix 2A dated 20 October 2026.

Part 3 - Issued capital following changes

Following the cessation of the +securities the subject of this notification, the issued capital of the entity will comprise:

The figures in parts 3.1 and 3.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

3.1 Quoted +equity securities and +debt securities (total number of each +class of +securities quoted on ASX)

ASX +security code and description	Total number of +securities on issue
GSE : ORDINARY FULLY PAID	2,467,939,905
GSEOD : OPTION EXPIRING 20-FEB-2029	1,081,771,687

3.2 Unquoted +equity securities (total number of each +class of +equity securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
GSEAS : PERFORMANCE RIGHTS	78,601,787
GSEAF : OPTION EXPIRING 31-JAN-2029 EX $0.0105	90,000,000
GSEAG : OPTION EXPIRING 17-JUN-2029 EX $0.011	18,000,000
GSEAH : OPTION EXPIRING 17-JUN-2029 EX $0.016	18,000,000

Note: the figures stated in the tables above are used to calculate the total market capitalisation of the entity published by ASX from time to time. The table will not include those classes of +securities that have ceased or lapsed in their entirety in ASX records before the announcement date described in Q1.5, even if the entity has advised ASX of a change to that class of +security in Part 2 of this form.